

Case Study #02: Married Household in their 60's; One retired and the other still working; when should retirement happen

06/02/2026 4:11 pm EDT

These case studies feature a realistic hypothetical client to demonstrate the power of SIPS. We will provide an in-depth analysis of structured income plans, focusing on cash flow management and tax strategy.

Key Highlights:

Wealth Projection: Asset levels across different life stages.

Retirement Targets: Defining and meeting income goals.

Tax Analysis: Projecting approximate tax rates.

Visual Insights: Data-driven charts to illustrate core financial milestones.

Key Sections in the Article:

- [Part One: Client Dashboard](#)
- [Part Two: Structured Income Plans](#)
 - [Jane retiring at current age, John already retired](#)
 - [Jane retiring at 67, John already retired](#)
 - [Jane retiring at 70, John already retired](#)
- [Part Three: Cash Flow and Tax Advisor](#)
 - [Current Year \(Jane last year working, John in retirement\)](#)
 - [Year 2032: Jane age 68, John age 73 \(one year after Jane retirement, John RMDs requirement\)](#)
 - [Year 2039: Jane age 75, John age 80 \(RMDs requirement for both clients\)](#)
- [Part Four: Visuals](#)
- [Part Five: Reports](#)

Introduction: John and Jane Doe are married where Jane is still working, and John is already retired. Their primary goal is to determine at what age Jane should retire so they can comfortably support their lifestyle for the remainder of their lives. Three retirement scenarios are modeled and compared: Jane retiring in the current year (2026), at age 67 (2031), and at age 70 (2034). Throughout all three scenarios they are planning on traveling until John turns 80 and they will be gifting \$3,600 to family members for the remainder of their lifespan.

Background:

- Name: John Doe, Jane Doe
- Age: 67, 62
- Marital Status: Married
- Occupation: John retired, Jane working

Incomes (yearly):

- John is retired; his Social Security is \$41,000 the COLA at 2.8%
- Jane's Income; \$40,000, growing at 3%, Social Security \$21,000 at 62 the COLA at 2.8%

Assets:

- Joint Brokerage Account: \$150,000; Moderate Growth 3% net growth per year
- John's 401(K): \$800,000; Conservative Growth 4% net growth per year
- Jane's ROTH IRA: \$125,000; Conservative Growth 5% net growth per year

Goals and Objectives:

- Target Income: The first year will start at \$70,000 with an inflation factor of 2.8%. When in retirement, the target income will continue to grow at 2.8%.
- Joint Brokerage Account: Withdrawal amounts to reach the target income while Jane is working. When there are excess amounts in retirement years, reinvest it back into the Brokerage Account.
- John's 401(k): Withdrawal amounts to reach the target income for the remainder of the plan.
- Jane's ROTH IRA: While Jane is working, they will no longer contribute. In retirement years, withdrawal amounts to reach the target income for the remainder of the plan if needed.

Expenses:

- Travel: They would like to travel until John turns 80. \$8,000 with an inflation factor of 2.8%.
- Gifting to Family: For the remainder of the plan \$3,600 per year.

Part One: Client Dashboard:

Related Sections and Articles: [Client Dashboard](#), [Client Information](#), [Incomes](#), [Assets](#), [Goals and Objectives](#)

Step 1: Client Information: All background information is displayed on the Client Information page.

Client Information

CLIENT INFORMATION | INCOMES | ASSETS | GOALS AND OBJECTIVES | RECOMMENDATIONS | ADVISOR NOTES | DISCLOSURE

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Case Title: Case Study #02
 Description:

Selection tags: Active

Client one	Last	First	Client two	Last	First
	Doe	John	Doe	Jane	Jane
Date of birth	01/01/1959	John	01/01/1962	Jane	Jane
Initial plan age	67	John	62	Jane	Jane
Current age	67	Male	62	Female	Female
Retirement age	67	Male	67	Female	Female

Initial plan date: 01/01/2026
 Revision date: 05/15/2026
 Address:
 City, State, Zip:
 Email:
 Phone:
 Cell Phone:
 Cell Phone:

Step 2: Incomes: Primary income and Social Security details are displayed on the Incomes page.

Incomes

CLIENT INFORMATION | INCOMES | ASSETS | GOALS AND OBJECTIVES | RECOMMENDATIONS | ADVISOR NOTES | DISCLOSURE

[Edit](#) [Goto Assets >>](#)

Case Incomes

Wages/Income	Current income (if still working)	Yearly amount	Wages/Income	Current income (if still working)	Yearly amount
Expected wage increase while working %	0.0		Expected wage increase while working %	3.0	\$40,000

Social security	At age	Yearly amount	Social security	At age	Yearly amount
Projected benefits	62	\$29,040	Projected benefits	62	\$14,700
	66-10	\$41,000		67	\$21,000
	70	\$51,385		70	\$26,040
OR Current benefit if already retired			OR Current benefit if already retired		
Expected COLA increase %		2.8	Expected COLA increase %		2.8

Note: The FRA for Client 1 and 2 is between 66 and 67. The software assumes start of year values for incomes, so the FRA will be adjusted as appropriate to get to full age 66 or 67 benefit. These numbers are taken directly from the SSA website.

Pensions	Projected benefits	At age	Yearly amount	Pensions	Projected benefits	At age	Yearly amount
		0				0	
OR Current benefit if already retired				OR Current benefit if already retired			
Expected COLA increase %			0.0	Expected COLA increase %			0.0

Step 3: Assets: All asset details are displayed on the Assets page.

Assets

CLIENT INFORMATION | INCOMES | ASSETS | GOALS AND OBJECTIVES | RECOMMENDATIONS | ADVISOR NOTES | DISCLOSURE

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Current Monetary Assets

Title	Owner	Tax Qualification	Risk Level	Allocation	Return	Balance
Joint Brokerage Account	joint	NQ	Mod	Moderate	3.0	\$150,000
John 401(K)	John	401k	Cons	Conservative	4.0	\$800,000
Jane's ROTH IRA	Jane	Roth	Cons	Conservative	5.0	\$125,000

Part Two: Structured Income Plans:

Related Sections and Articles: [Structured Income Plan](#), [Understanding a Structured Income Plan that has a Target Income and an After-Tax Target Columns](#), [Tax Calculation Option: Adding Assets into a Structured Income Plan](#), [Tax Calculation Option: Adding Income and Expenses into a Structured Income Plan](#)

Current Year: Below is a structured income plan if Jane retired in the current year (2026). This plan has implemented all the objectives and goals that are mentioned above. We will highlight each column and its meaning starting on the left-hand side.

Step 1: Numbers in Year 2026: Note the numbers in the year 2026.

Structured Income Planning

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Scenario: Jane retiring at current age, John already retired

Planning Horizon		36 years		Joint Brokerage Account		John's 401(k)		Jane's Roth IRA		Incomes				Expenses				Year					
Total required	Year	John	Jane	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
View Beneficial RMD	net return	67	62	3.00 %	4.00 %	John IRA	5.00 %	800,000	125,000	1,075,000	Subtotal of account incomes		Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Year
across all accounts	initial amount	86	66	150,000	0.00 %	John inc	0.00 %	800,000	125,000	1,075,000	0		2.80 %	3.00 %	2.80 %	2.80 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	from total income to target	Year
John total RMD	Jane total RMD	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28 %	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026
0	0	2027	68	63	130,690	23,326	855,280	0	137,812	0	1,133,783	23,326	2.07 %	42,708	0	15,790	(8,224)	(3,600)	0%	71,960	71,960	0	2027
0	0	2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29 %	43,904	0	16,191	(8,454)	(3,600)	0%	73,975	73,975	0	2028
0	0	2029	70	65	85,378	26,559	935,887	0	151,938	0	1,173,203	26,559	2.30 %	45,133	0	16,644	(8,691)	(3,600)	0%	76,046	76,046	0	2029
0	0	2030	71	66	60,737	27,202	973,322	0	159,535	0	1,193,594	27,202	2.32 %	46,397	0	17,110	(8,934)	(3,600)	0%	78,175	78,175	0	2030
0	0	2031	72	67	34,696	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34 %	47,696	0	17,589	(9,185)	(3,600)	0%	80,364	80,364	0	2031
38,198	0	2032	73	68	42,462	(6,725)	1,014,547	38,198	175,888	0	1,222,896	31,473	2.59 %	49,032	0	18,082	(9,442)	(3,600)	(2.931)-3%	82,615	82,615	0	2032
39,786	0	2033	74	69	50,975	(7,239)	1,015,243	39,786	184,682	0	1,229,999	32,547	2.64 %	50,405	0	18,588	(9,706)	(3,600)	(3.306)-3%	84,928	84,928	0	2033
41,274	0	2034	75	70	60,156	(7,652)	1,014,682	41,274	193,916	0	1,268,754	33,622	2.69 %	51,816	0	19,109	(9,978)	(3,600)	(3.663)-3%	87,306	87,306	0	2034
42,814	0	2035	76	71	70,043	(8,083)	1,012,456	42,814	203,612	0	1,286,111	34,731	2.74 %	53,267	0	19,644	(10,257)	(3,600)	(4.034)-3%	89,750	89,750	0	2035
44,212	0	2036	77	72	80,523	(8,378)	1,008,742	44,212	213,792	0	1,303,058	35,834	2.79 %	54,758	0	20,194	(10,544)	(3,600)	(4.378)-4%	92,263	92,263	0	2036
45,852	0	2037	78	73	91,778	(8,839)	1,003,240	45,852	224,482	0	1,319,500	37,013	2.84 %	56,292	0	20,759	(10,840)	(3,600)	(4.777)-4%	94,847	94,847	0	2037
47,547	0	2038	79	74	103,848	(9,317)	995,822	47,547	235,706	0	1,335,377	38,230	2.90 %	57,868	0	21,341	(11,143)	(3,600)	(5.193)-4%	97,502	97,502	0	2038
49,298	0	2039	80	75	116,775	(9,812)	986,357	49,298	247,491	0	1,350,624	39,487	2.96 %	59,488	0	21,938	(11,455)	(3,600)	(5.625)-4%	100,232	100,232	0	2039
50,843	0	2040	81	76	142,200	(1,921)	974,968	50,843	259,866	0	1,377,034	28,922	2.14 %	61,154	0	22,552	0	(3,600)	(5.989)-4%	103,039	103,039	0	2040
54,309	0	2042	83	78	197,611	(23,334)	945,408	54,309	286,502	0	1,403,326	29,965	2.18 %	62,866	0	23,184	0	(3,600)	(6.491)-5%	105,924	105,924	0	2042
56,274	0	2043	84	79	227,728	(24,188)	926,950	56,274	300,827	0	1,455,505	32,086	2.25 %	64,636	0	24,500	0	(3,600)	(7.483)-5%	111,939	111,939	0	2043
57,934	0	2044	85	80	259,342	(24,782)	906,093	57,934	315,869	0	1,481,304	33,152	2.28 %	66,296	0	25,186	0	(3,600)	(7.961)-5%	115,073	115,073	0	2044
59,611	0	2045	86	81	292,489	(25,367)	882,726	59,611	331,662	0	1,506,677	34,245	2.31 %	67,208	0	25,891	0	(3,600)	(8.449)-5%	118,295	118,295	0	2045
61,300	0	2046	87	82	327,201	(25,937)	856,734	61,300	348,245	0	1,532,180	35,363	2.35 %	72,174	0	26,616	0	(3,600)	(8.946)-5%	121,607	121,607	0	2046
62,535	0	2047	88	83	363,146	(26,128)	828,468	62,535	365,657	0	1,557,271	36,407	2.38 %	74,195	0	27,362	0	(3,600)	(9.351)-5%	125,013	125,013	0	2047
64,222	0	2048	89	84	400,690	(26,650)	797,384	64,222	383,940	0	1,582,014	37,573	2.41 %	76,272	0	28,128	0	(3,600)	(9.860)-6%	128,513	128,513	0	2048
65,359	0	2049	90	85	439,426	(26,716)	763,920	65,359	403,137	0	1,606,484	38,644	2.44 %	78,408	0	28,915	0	(3,600)	(10.256)-6%	132,111	132,111	0	2049
66,428	0	2050	91	86	479,313	(26,704)	728,049	66,428	423,294	0	1,630,656	39,724	2.47 %	80,603	0	29,725	0	(3,600)	(10.642)-6%	135,810	135,810	0	2050
67,412	0	2051	92	87	520,294	(26,602)	689,759	67,412	444,459	0	1,654,512	40,810	2.50 %	82,860	0	30,557	0	(3,600)	(11.015)-6%	139,613	139,613	0	2051
68,293	0	2052	93	88	562,295	(26,392)	649,057	68,293	466,682	0	1,678,033	41,901	2.53 %	85,180	0	31,413	0	(3,600)	(11.372)-6%	143,522	143,522	0	2052
68,322	0	2053	94	89	604,658	(25,494)	606,997	68,322	490,016	0	1,701,370	42,828	2.55 %	87,565	0	32,292	0	(3,600)	(11.545)-6%	147,541	147,541	0	2053
68,168	0	2054	95	90	647,224	(24,427)	562,797	68,168	514,516	0	1,724,538	43,741	2.57 %	90,017	0	33,197	0	(3,600)	(11.683)-6%	151,672	151,672	0	2054
67,000	0	2055	96	91	689,187	(22,546)	518,309	67,000	540,242	0	1,747,738	44,454	2.58 %	92,538	0	34,126	0	(3,600)	(11.599)-6%	155,919	155,919	0	2055
66,450	0	2056	97	92	730,987	(21,124)	472,592	66,450	567,254	0	1,770,832	45,326	2.59 %	95,129	0	35,082	0	(3,600)	(11.632)-6%	160,284	160,284	0	2056
64,739	0	2057	98	93	771,688	(18,772)	426,757	64,739	595,617	0	1,794,062	45,967	2.60 %	97,792	0	36,064	0	(3,600)	(11.431)-6%	164,772	164,772	0	2057
62,758	0	2058	99	94	811,026	(16,188)	381,069	62,758	625,398	0	1,817,492	46,571	2.60 %	100,531	0	37,074	0	(3,600)	(11.189)-6%	169,386	169,386	0	2058
59,542	0	2059	100	95	847,973	(12,616)	336,769	59,542	656,668	0	1,841,410	46,925	2.58 %	103,346	0	38,112	0	(3,600)	(10.854)-6%	174,129	174,129	0	2059
56,128	0	2060	101	96	882,286	(8,873)	294,112	56,128	689,501	0	1,865,898	47,255	2.57 %	106,219	0	39,179	0	(3,600)	(10.069)-6%	179,004	179,004	0	2060
52,520	0	2061	102	97	913,711	(4,957)	253,356	52,520	723,976	0	1,891,044	47,563	2.55 %	109,214	0	40,276	0	(3,600)	(9.436)-4%	184,017	184,017	0	2061

Step 2: Numbers at the End of the Plan: Note the numbers at the end of the plan; they represent the total amounts of the columns.

Structured Income Planning

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Scenario: Jane retiring at current age, John already retired

Planning Horizon		36 years		Joint Brokerage Account		John's 401(k)		Jane's Roth IRA		Incomes				Expenses				Year					
Total required	Year	John	Jane	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
View Beneficial RMD	net return	67	62	3.00 %	4.00 %	John IRA	5.00 %	800,000	125,000	1,075,000	Subtotal of account incomes		Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Year	
across all accounts	initial amount	86	66	150,000	0.00 %	John inc	0.00 %	800,000	125,000	1,075,000	0		2.80 %	3.00 %	2.80 %	2.80 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	from total income to target	Year
John total RMD	Jane total RMD	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28 %	41,545	40,000	0	(8,000)	(3,600)	(2.973)-3%	70,000	70,000	0	2026
0	0	2027	68	63	130,690	23,326	855,280	0	137,812	0	1,133,783	23,326	2.07 %	42,708	0	15,790	(8,224)	(3,600)	0%	71,960	71,960	0	2027
0	0	2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29 %	43,904	0	16,191	(8,454)	(3,600)	0%	73,975	73,975	0	2028
0	0	2029	70	65	85,378	26,559	935,887	0	151,938	0	1,173,203	26,559	2.30 %	45,133	0	16,644	(8,691)	(3,600)	0%	76,046	76,046	0	2029
0	0	2030	71	66	60,737	27,202	973,322	0	159,535	0	1,193,594	27,202	2.32 %	46,397	0	17,110	(8,934)	(3,600)	0%	78,175	78,175	0	2030
0	0	2031	72	67	34,696	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34 %	47,696	0	17,589	(9,185)	(3,600)	0%	80,364	80,364	0	2031
38,198	0	2032	73	68	42,462	(6,725)	1,014,547	38,198	175,888	0	1,222,896	31,473	2.59 %	49,032	0	18,082	(9,442)	(3,600)	(2.931)-3%	82,615	82,615	0	2032
39,786	0	2033	74	69	50,975	(7,239)	1,015,243	39,786	184,682	0	1,229,999	32,547	2.64 %	50,405	0	18,588	(9,706)	(3,600)	(3.306)-3%	84,928	84,928	0	2033
41,274	0	2034	75	70	60,156	(7,652)																	

RMD amount has been withdrawn. If the background color is red, not enough is being withdrawn to satisfy the RMD in that year. If the background color is green, more than the RMD is being withdrawn from qualified accounts in that year.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon: 36 years

Accounts: Joint Brokerage Account, John's 401(k), Jane's Roth IRA

Year	John	Jane	Joint Brokerage Account		John's 401(k)		Jane's Roth IRA		Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				Income Gap	Year
			Account	Income	Account	Income	Account	Income				John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target		
2026	67	62	3.00%	150,000	800,000	John IRA	5.00%	125,000	1,075,000	0	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026
2027	68	63	3.00%	130,690	25,326	865,280	0	137,812	1,133,783	25,326	2.27%	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027
2028	69	64	3.00%	108,677	25,934	899,891	0	144,703	1,153,271	25,934	2.29%	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028
2029	70	65	3.00%	85,378	26,559	935,887	0	151,938	1,173,203	26,559	2.30%	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029
2030	71	66	3.00%	60,737	27,202	973,322	0	159,535	1,193,594	27,202	2.32%	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030
2031	72	67	3.00%	34,666	27,863	1,012,255	0	167,512	1,214,463	27,863	2.34%	47,696	0	17,589	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031
2032	73	68	3.00%	42,462	(6,725)	1,014,547	38,198	175,888	1,229,896	31,473	2.59%	49,032	0	18,082	(9,442)	(3,600)	(2,931)-3%	82,615	82,615	0	2032
2033	74	69	3.00%	50,975	(7,239)	1,015,243	39,786	184,662	1,250,999	32,547	2.64%	50,405	0	18,588	(9,706)	(3,600)	(3,306)-3%	84,928	84,928	0	2033
2034	75	70	3.00%	60,156	(7,652)	1,014,682	41,274	193,916	1,268,754	33,622	2.69%	51,816	0	19,109	(9,978)	(3,600)	(3,663)-3%	87,306	87,306	0	2034
2035	76	71	3.00%	70,043	(8,083)	1,012,456	42,814	203,612	1,286,111	34,731	2.74%	53,267	0	19,644	(10,257)	(3,600)	(4,034)-3%	89,750	89,750	0	2035
2036	77	72	3.00%	80,523	(8,378)	1,008,742	44,212	213,792	1,303,058	35,834	2.79%	54,758	0	20,194	(10,544)	(3,600)	(4,378)-4%	92,263	92,263	0	2036
2037	78	73	3.00%	91,778	(8,839)	1,003,240	45,852	224,482	1,319,500	37,013	2.84%	56,292	0	20,759	(10,840)	(3,600)	(4,777)-4%	94,847	94,847	0	2037
2038	79	74	3.00%	103,848	(9,317)	995,822	47,547	235,706	1,335,377	38,230	2.90%	57,868	0	21,341	(11,143)	(3,600)	(5,193)-4%	97,502	97,502	0	2038
2039	80	75	3.00%	116,775	(9,812)	986,357	49,298	247,491	1,350,624	39,487	2.96%	59,488	0	21,938	(11,455)	(3,600)	(5,625)-4%	100,232	100,232	0	2039
2040	81	76	3.00%	142,200	(10,291)	974,968	50,843	259,866	1,377,034	40,722	2.99%	61,154	0	22,552	(11,778)	(3,600)	(6,155)-4%	103,039	103,039	0	2040
2041	82	77	3.00%	169,201	(10,736)	961,266	52,701	272,859	1,403,326	42,045	2.98%	62,866	0	23,184	(12,110)	(3,600)	(6,711)-4%	105,924	105,924	0	2041
2042	83	78	3.00%	197,611	(11,148)	945,408	54,309	286,502	1,429,521	43,457	2.91%	64,626	0	23,853	(12,455)	(3,600)	(7,294)-4%	108,890	108,890	0	2042
2043	84	79	3.00%	227,728	(11,531)	926,950	56,274	300,827	1,455,505	44,950	2.75%	66,506	0	24,560	(12,813)	(3,600)	(7,905)-4%	111,939	111,939	0	2043
2044	85	80	3.00%	259,342	(11,887)	906,093	57,934	315,669	1,481,304	46,525	2.58%	68,296	0	25,186	(13,185)	(3,600)	(8,549)-4%	115,073	115,073	0	2044
2045	86	81	3.00%	292,489	(12,219)	882,726	59,611	331,642	1,506,877	48,245	2.31%	70,208	0	25,891	(13,578)	(3,600)	(9,224)-4%	118,295	118,295	0	2045
2046	87	82	3.00%	327,201	(12,527)	856,734	61,300	348,245	1,532,180	50,063	2.35%	72,174	0	26,616	(13,985)	(3,600)	(9,940)-4%	121,607	121,607	0	2046
2047	88	83	3.00%	363,146	(12,812)	828,468	62,535	365,657	1,557,271	52,000	2.38%	74,195	0	27,362	(14,407)	(3,600)	(10,749)-4%	125,013	125,013	0	2047
2048	89	84	3.00%	400,690	(13,077)	797,384	64,222	383,940	1,582,014	53,753	2.41%	76,272	0	28,128	(14,843)	(3,600)	(11,649)-4%	128,513	128,513	0	2048
2049	90	85	3.00%	439,426	(13,324)	763,920	65,539	403,137	1,606,484	55,444	2.44%	78,408	0	28,915	(15,294)	(3,600)	(12,646)-4%	132,111	132,111	0	2049
2050	91	86	3.00%	479,313	(13,554)	728,049	66,428	423,294	1,630,456	57,247	2.47%	80,603	0	29,725	(15,759)	(3,600)	(13,746)-4%	135,810	135,810	0	2050
2051	92	87	3.00%	520,294	(13,767)	689,759	67,412	444,459	1,654,512	59,150	2.50%	82,860	0	30,557	(16,237)	(3,600)	(14,949)-4%	139,613	139,613	0	2051
2052	93	88	3.00%	562,295	(13,964)	649,057	68,293	466,682	1,678,033	61,100	2.53%	85,180	0	31,413	(16,738)	(3,600)	(16,254)-4%	143,522	143,522	0	2052
2053	94	89	3.00%	604,658	(14,147)	606,697	68,322	490,016	1,701,370	62,828	2.55%	87,565	0	32,292	(17,254)	(3,600)	(17,669)-4%	147,541	147,541	0	2053
2054	95	90	3.00%	647,224	(14,313)	562,797	68,168	514,516	1,724,538	64,371	2.57%	90,017	0	33,197	(17,794)	(3,600)	(18,209)-4%	151,672	151,672	0	2054
2055	96	91	3.00%	690,987	(14,464)	518,309	67,000	540,242	1,747,738	65,654	2.58%	92,538	0	34,126	(18,350)	(3,600)	(18,774)-4%	155,919	155,919	0	2055
2056	97	92	3.00%	735,987	(14,601)	472,592	66,450	567,254	1,770,832	66,526	2.59%	95,129	0	35,082	(18,923)	(3,600)	(19,364)-4%	160,284	160,284	0	2056
2057	98	93	3.00%	771,688	(14,727)	426,757	64,739	595,617	1,794,062	66,967	2.60%	97,792	0	36,064	(19,516)	(3,600)	(20,000)-4%	164,772	164,772	0	2057
2058	99	94	3.00%	809,187	(14,842)	381,069	62,758	625,998	1,817,492	66,571	2.60%	100,531	0	37,074	(20,129)	(3,600)	(20,686)-4%	169,386	169,386	0	2058
2059	100	95	3.00%	847,973	(14,947)	336,769	59,542	656,668	1,841,410	65,258	2.58%	103,346	0	38,112	(20,769)	(3,600)	(21,419)-4%	174,129	174,129	0	2059
2060	101	96	3.00%	888,286	(15,043)	294,112	56,128	689,501	1,865,898	63,501	2.57%	106,239	0	39,179	(21,433)	(3,600)	(22,209)-4%	179,004	179,004	0	2060
2061	102	97	3.00%	931,711	(15,131)	253,356	52,520	723,976	1,891,044	61,563	2.55%	109,214	0	40,276	(22,100)	(3,600)	(23,054)-4%	184,017	184,017	0	2061

Step 4: Year: Each row represents one year in the plan.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon: 36 years

Accounts: Joint Brokerage Account, John's 401(k), Jane's Roth IRA

Year	John	Jane	Joint Brokerage Account		John's 401(k)		Jane's Roth IRA		Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				Income Gap	Year
			Account	Income	Account	Income	Account	Income				John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target		
2026	67	62	3.00%	150,000	800,000	John IRA	5.00%	125,000	1,075,000	0	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026
2027	68	63	3.00%	130,690	25,326	865,280	0	137,812	1,133,783	25,326	2.27%	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027
2028	69	64	3.00%	108,677	25,934	899,891	0	144,703	1,153,271	25,934	2.29%	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028
2029	70	65	3.00%	85,378	26,559	935,887	0	151,938	1,173,203	26,559	2.30%	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029
2030	71	66	3.00%	60,737	27,202	973,322	0	159,535	1,193,594	27,202	2.32%	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030
2031	72	67	3.00%	34,666	27,863	1,012,255	0	167,512	1,214,463	27,863	2.34%	47,696	0	17,589	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031
2032	73	68	3.00%	42,462	(6,725)	1,014,547	38,198	175,888	1,229,896	31,473	2.59%	49,032	0	18,082	(9,442)	(3,600)	(2,931)-3%	82,615	82,615	0	2032
2033	74	69	3.00%	50,975	(7,239)	1,015,243	39,786	184,662	1,250,999	32,547	2.64%	50,405	0	18,588	(9,706)	(3,600)	(3,306)-3%	84,928	84,928	0	2033
2034	75	70	3.00%	60,156	(7,652)	1,014,682	41,274	193,916	1,268,754	33,622	2.69%	51,816	0	19,109	(9,978)	(3,600)	(3,663)-3%	87,306	87,306	0	2034
2035	76	71	3.00%	70,043	(8,083)	1,012,456	42,814	203,612	1,286,111	34,731	2.74%	53,267	0	19,644	(10,257)	(3,600)	(4,034)-3%	89,750	89,750	0	

Step 5: Name & Age: This column displays the client's name and age.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon: 36 years

Year	John		Jane		Joint Brokerage Account		John's 401(k)		Jane's ROTH IRA		Incomes					Expenses					Year
	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap		
2026	151,472	3,028	822,000	0	131,250	0	1,114,722	3,028	0	41,545	40,000	0	(8,000)	(3,600)	(2,973)3%	70,000	70,000	0	2026		
2027	130,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027		
2028	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028		
2029	85,378	26,539	935,887	0	151,938	0	1,173,203	26,539	2.30	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029		
2030	60,737	27,202	973,322	0	159,335	0	1,193,594	27,202	2.32	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030		
2031	34,666	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34	47,696	0	17,589	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031		
2032	42,462	(6,725)	1,014,547	38,198	175,888	0	1,229,896	31,473	2.59	49,032	0	18,082	(9,442)	(3,600)	(2,931)3%	82,615	82,615	0	2032		
2033	50,975	(7,239)	1,015,343	39,786	184,662	0	1,250,999	32,547	2.64	50,405	0	18,588	(9,706)	(3,600)	(3,300)3%	84,928	84,928	0	2033		
2034	60,156	(7,652)	1,014,682	41,274	193,616	0	1,268,754	33,622	2.69	51,816	0	19,109	(9,978)	(3,600)	(3,663)3%	87,306	87,306	0	2034		
2035	70,443	(8,083)	1,012,456	42,814	203,612	0	1,286,111	34,731	2.74	53,267	0	19,644	(10,257)	(3,600)	(4,034)3%	89,750	89,750	0	2035		
2036	80,523	(8,378)	1,008,742	44,212	213,792	0	1,303,058	35,834	2.79	54,758	0	20,194	(10,544)	(3,600)	(4,378)4%	92,263	92,263	0	2036		
2037	91,778	(8,839)	1,003,240	45,852	224,482	0	1,319,500	37,013	2.84	56,292	0	20,759	(10,840)	(3,600)	(4,777)4%	94,847	94,847	0	2037		
2038	103,848	(9,317)	995,822	47,547	235,706	0	1,335,377	38,230	2.90	57,868	0	21,341	(11,143)	(3,600)	(5,193)4%	97,502	97,502	0	2038		
2039	116,775	(9,812)	986,357	49,298	247,491	0	1,350,604	39,487	2.96	59,488	0	21,938	(11,455)	(3,600)	(5,629)4%	100,232	100,232	0	2039		
2040	129,201	(10,291)	974,968	50,843	259,866	0	1,373,034	28,922	2.14	61,154	0	22,552	0	(3,600)	(5,989)4%	103,039	103,039	0	2040		
2041	169,201	(22,736)	961,266	52,701	272,859	0	1,403,326	29,965	2.18	62,866	0	23,184	0	(3,600)	(6,491)5%	105,924	105,924	0	2041		
2042	197,611	(23,334)	945,408	54,309	286,502	0	1,429,521	30,975	2.21	64,626	0	23,853	0	(3,600)	(6,944)5%	108,890	108,890	0	2042		
2043	227,728	(24,188)	926,950	56,274	300,627	0	1,455,505	32,066	2.25	66,436	0	24,500	0	(3,600)	(7,483)5%	111,929	111,929	0	2043		
2044	259,342	(24,782)	906,093	57,934	315,869	0	1,481,304	33,152	2.28	68,296	0	25,186	0	(3,600)	(7,961)5%	115,073	115,073	0	2044		
2045	292,489	(25,367)	882,726	59,611	331,662	0	1,506,877	34,245	2.31	70,208	0	25,891	0	(3,600)	(8,449)5%	118,295	118,295	0	2045		
2046	327,201	(25,937)	856,734	61,300	348,245	0	1,532,180	35,363	2.35	72,174	0	26,616	0	(3,600)	(8,940)5%	121,607	121,607	0	2046		
2047	363,146	(26,128)	828,468	63,255	365,657	0	1,557,271	36,467	2.38	74,195	0	27,362	0	(3,600)	(9,351)5%	125,013	125,013	0	2047		
2048	400,690	(26,550)	797,384	64,222	383,940	0	1,582,014	37,573	2.41	76,272	0	28,128	0	(3,600)	(9,860)5%	128,513	128,513	0	2048		
2049	439,426	(26,716)	763,920	65,359	403,137	0	1,606,484	38,644	2.44	78,408	0	28,915	0	(3,600)	(10,256)5%	132,111	132,111	0	2049		
2050	479,313	(26,704)	728,049	66,428	423,294	0	1,630,656	39,724	2.47	80,603	0	29,725	0	(3,600)	(10,642)6%	135,810	135,810	0	2050		
2051	520,294	(26,652)	689,759	67,412	444,459	0	1,654,512	40,810	2.50	82,860	0	30,557	0	(3,600)	(11,015)6%	139,613	139,613	0	2051		
2052	562,295	(26,392)	649,057	68,293	466,682	0	1,678,033	41,901	2.53	85,180	0	31,413	0	(3,600)	(11,372)6%	143,522	143,522	0	2052		
2053	606,658	(25,494)	606,697	68,322	490,016	0	1,701,370	42,828	2.55	87,565	0	32,292	0	(3,600)	(11,545)6%	147,541	147,541	0	2053		
2054	647,224	(24,427)	562,797	68,168	514,516	0	1,724,538	43,741	2.57	90,017	0	33,197	0	(3,600)	(11,683)6%	151,672	151,672	0	2054		
2055	689,286	(8,813)	518,309	67,000	540,342	0	1,747,738	44,554	2.58	92,538	0	34,126	0	(3,600)	(11,699)6%	155,919	155,919	0	2055		
2056	730,987	(11,124)	472,592	66,450	567,254	0	1,770,832	45,326	2.59	95,129	0	35,082	0	(3,600)	(11,652)6%	160,284	160,284	0	2056		
2057	771,688	(18,772)	426,757	64,739	595,617	0	1,794,062	45,967	2.60	97,792	0	36,064	0	(3,600)	(11,451)5%	164,772	164,772	0	2057		
2058	811,026	(16,188)	381,069	62,728	625,398	0	1,817,492	46,571	2.60	100,531	0	37,074	0	(3,600)	(11,189)5%	169,386	169,386	0	2058		
2059	847,973	(12,616)	336,769	59,542	656,668	0	1,841,410	46,925	2.58	103,346	0	38,112	0	(3,600)	(10,548)5%	174,129	174,129	0	2059		
2060	882,286	(8,813)	294,112	56,128	689,801	0	1,865,898	47,255	2.57	106,239	0	39,179	0	(3,600)	(10,069)5%	179,004	179,004	0	2060		
2061	913,711	(4,957)	253,356	52,520	723,976	0	1,891,044	47,563	2.55	109,214	0	40,276	0	(3,600)	(9,436)4%	184,017	184,017	0	2061		
					(412,587)	1,701,831	0	1,289,744	2,525,960	40,000	916,205	(134,833)	(129,600)	(250,917)	4,256,039	4,256,038	0				

Step 6: Brokerage Account & Income: The grayed-out section displays the growth rate (shaded in orange) and the initial account balance. The left column with the header "Account" displays the estimated account balance at the end of that year. The right column with the header "Income" represents any cashflow in or out of the account in that year. Since the header is "Income" a contribution would be negative, and a withdrawal would be a positive number.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon: 36 years

Year	John		Jane		Joint Brokerage Account		John's 401(k)		Jane's ROTH IRA		Incomes					Expenses					Year
	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap		
2026	151,472	3,028	822,000	0	131,250	0	1,114,722	3,028	0	41,545	40,000	0	(8,000)	(3,600)	(2,973)3%	70,000	70,000	0	2026		
2027	130,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027		
2028	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028		
2029	85,378	26,539	935,887	0	151,938	0	1,173,203	26,539	2.30	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029		
2030	60,737	27,202	973,322	0	159,335	0	1,193,594	27,202	2.32	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030		
2031	34,666	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34	47,696	0	17,589	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031		
2032	42,462	(6,725)	1,014,547	38,198	175,888	0	1,229,896	31,473	2.59	49,032	0	18,082	(9,442)	(3,600)	(2,931)3%	82,615	82,615	0	2032		
2033	50,975	(7,239)	1,015,343	39,786	184,662	0	1,250,999	32,547	2.64	50,405	0	18,588	(9,706)	(3,600)	(3,300)3%	84,928	84,928	0	2033		
2034	60,156	(7,652)	1,014,682	41,274	193,616	0	1,268,754	33,622	2.69	51,816	0	19,109	(9,978)	(3,600)	(3,663)3%	87,306	87,306	0	2034		
2035	70,443	(8,083)	1,012,456	42,814	203,612	0	1,286,111	34,731	2.74	53,267	0	19,644	(10,257)	(3,600)	(4,034)3%	89,750	89,750	0	2035		
2036	80,523	(8,378)	1,008,742	44,212	213,792	0	1,303,058	35,834	2.79	54,758	0	20,194	(10,544)	(3,600)	(4,378)4%	92,263	92,263	0	2036		
2037	91,778	(8,839)	1,003,240	45,852	224,482	0	1,319,500	37,013	2.84	56,292	0	20,759	(10,840)	(3,600)	(4,777)4%	94,847	94,847	0	2037		
2038	103,848	(9,317)	995,822	47,547	235,706	0	1,335,377	38,230	2.90	57,868	0	21,341	(11,143)	(3,600)	(5,193)4%	97,502	97,502	0	2038		
2039	116,775	(9,812)	986,357	49,298	247,491	0	1,350,604	39,487	2												

Step 7: 401(k) Account & Income: This follows the same pattern as the Brokerage Account with "Account" and "Income" columns.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Accounts: Joint Brokerage Account, John's 401(k), Jane's Roth IRA

Year	John	Jane	Joint Brokerage Account		John's 401(k)		Jane's Roth IRA		Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				Income Gap	Year	
			Account	Income	Account	Income	Account	Income				John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target			Income Gap
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)	-3%	70,000	70,000	0	2026
2027	68	63	130,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27%	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027	
2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29%	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028	
2029	70	65	85,378	26,559	935,887	0	151,938	0	1,173,203	26,559	2.30%	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029	
2030	71	66	66,737	27,202	973,322	0	159,535	0	1,193,594	27,202	2.32%	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030	
2031	72	67	34,696	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34%	47,696	0	17,589	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031	
2032	73	68	42,462	(6,725)	1,014,547	38,198	175,888	0	1,232,896	31,473	2.59%	49,032	0	18,082	(9,442)	(3,600)	(2,931)	-3%	82,615	82,615	0	2032
2033	74	69	50,975	(7,239)	1,015,243	39,786	184,692	0	1,250,999	32,547	2.64%	50,405	0	18,588	(9,706)	(3,600)	(3,306)	-3%	84,928	84,928	0	2033
2034	75	70	60,156	(7,652)	1,014,682	41,274	193,916	0	1,268,754	33,622	2.69%	51,816	0	19,109	(9,978)	(3,600)	(3,663)	-3%	87,306	87,306	0	2034
2035	76	71	70,043	(8,083)	1,012,456	42,814	203,612	0	1,286,111	34,731	2.74%	53,267	0	19,644	(10,257)	(3,600)	(4,034)	-3%	89,750	89,750	0	2035
2036	77	72	80,523	(8,378)	1,008,742	44,212	213,792	0	1,303,058	35,834	2.79%	54,758	0	20,194	(10,544)	(3,600)	(4,378)	-4%	92,263	92,263	0	2036
2037	78	73	91,778	(8,839)	1,003,240	45,852	224,482	0	1,319,500	37,013	2.84%	56,292	0	20,759	(10,840)	(3,600)	(4,777)	-4%	94,847	94,847	0	2037
2038	79	74	103,848	(9,317)	995,822	47,547	235,706	0	1,335,377	38,230	2.90%	57,868	0	21,341	(11,143)	(3,600)	(5,193)	-4%	97,502	97,502	0	2038
2039	80	75	116,775	(9,812)	986,357	49,298	247,491	0	1,350,624	39,487	2.96%	59,488	0	21,938	(11,455)	(3,600)	(5,625)	-4%	100,232	100,232	0	2039
2040	81	76	142,200	(10,921)	974,968	50,843	259,866	0	1,377,034	39,822	2.94%	61,154	0	22,552	(11,789)	(3,600)	(6,155)	-4%	103,039	103,039	0	2040
2041	82	77	169,201	(12,736)	961,266	52,701	272,859	0	1,403,326	39,965	2.88%	62,866	0	23,184	(12,143)	(3,600)	(6,691)	-5%	105,924	105,924	0	2041
2042	83	78	197,611	(14,334)	945,408	54,309	286,502	0	1,429,521	39,975	2.81%	64,626	0	23,833	(12,516)	(3,600)	(7,243)	-5%	108,890	108,890	0	2042
2043	84	79	227,728	(14,188)	926,950	56,274	300,827	0	1,455,505	39,896	2.75%	66,436	0	24,500	(12,900)	(3,600)	(7,813)	-5%	111,939	111,939	0	2043
2044	85	80	259,342	(14,782)	906,093	57,934	315,869	0	1,481,304	39,528	2.68%	68,296	0	25,186	(13,295)	(3,600)	(8,405)	-5%	115,073	115,073	0	2044
2045	86	81	292,489	(15,367)	882,726	59,611	331,662	0	1,506,877	39,245	2.61%	70,208	0	25,891	(13,700)	(3,600)	(8,945)	-5%	118,295	118,295	0	2045
2046	87	82	327,201	(15,937)	856,734	61,300	348,245	0	1,532,180	38,943	2.55%	72,174	0	26,616	(14,114)	(3,600)	(9,505)	-5%	121,607	121,607	0	2046
2047	88	83	363,146	(16,128)	828,468	62,535	365,657	0	1,557,271	38,607	2.48%	74,195	0	27,362	(14,538)	(3,600)	(10,085)	-5%	125,013	125,013	0	2047
2048	89	84	400,690	(16,650)	797,384	64,222	383,940	0	1,582,014	37,573	2.41%	76,272	0	28,128	(14,972)	(3,600)	(10,686)	-5%	128,513	128,513	0	2048
2049	90	85	439,426	(16,944)	763,920	65,359	403,137	0	1,606,488	36,844	2.44%	78,408	0	28,915	(15,416)	(3,600)	(11,306)	-5%	132,111	132,111	0	2049
2050	91	86	479,313	(17,404)	728,049	66,428	423,294	0	1,630,656	36,274	2.47%	80,603	0	29,725	(15,869)	(3,600)	(11,955)	-5%	135,810	135,810	0	2050
2051	92	87	520,294	(17,662)	689,759	67,412	444,459	0	1,654,512	35,810	2.50%	82,860	0	30,557	(16,333)	(3,600)	(12,633)	-5%	139,613	139,613	0	2051
2052	93	88	562,295	(17,992)	649,057	68,293	466,662	0	1,678,033	34,901	2.53%	85,180	0	31,413	(16,816)	(3,600)	(13,342)	-5%	143,522	143,522	0	2052
2053	94	89	604,658	(18,188)	606,697	68,322	490,616	0	1,701,370	32,928	2.55%	87,565	0	32,292	(17,310)	(3,600)	(14,083)	-5%	147,541	147,541	0	2053
2054	95	90	647,224	(18,247)	562,797	68,180	516,538	0	1,724,538	30,741	2.57%	90,013	0	33,197	(17,814)	(3,600)	(14,855)	-5%	151,672	151,672	0	2054
2055	96	91	691,187	(18,246)	518,309	67,000	540,242	0	1,747,738	28,454	2.58%	92,538	0	34,126	(18,326)	(3,600)	(15,666)	-5%	155,919	155,919	0	2055
2056	97	92	739,987	(18,124)	472,592	66,450	567,254	0	1,770,832	26,326	2.59%	95,129	0	35,082	(18,849)	(3,600)	(16,512)	-5%	160,284	160,284	0	2056
2057	98	93	791,688	(18,772)	426,757	64,739	595,617	0	1,794,062	24,567	2.60%	97,972	0	36,064	(19,379)	(3,600)	(17,483)	-5%	164,772	164,772	0	2057
2058	99	94	847,026	(19,188)	381,069	62,798	625,998	0	1,817,492	22,571	2.60%	101,331	0	37,074	(20,000)	(3,600)	(18,495)	-5%	169,386	169,386	0	2058
2059	100	95	847,973	(19,616)	336,769	59,542	656,668	0	1,841,410	20,425	2.58%	103,346	0	38,112	(20,721)	(3,600)	(19,545)	-5%	174,129	174,129	0	2059
2060	101	96	882,286	(18,873)	294,112	56,128	689,501	0	1,865,998	17,255	2.57%	106,239	0	39,179	(21,455)	(3,600)	(20,639)	-5%	179,004	179,004	0	2060
2061	102	97	913,711	(19,577)	253,356	52,520	723,976	0	1,891,044	14,283	2.55%	109,214	0	40,276	(22,289)	(3,600)	(21,766)	-5%	184,017	184,017	0	2061

Step 8: Roth IRA Account & Income: This follows the same pattern as the Brokerage Account with "Account" and "Income" columns.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Accounts: Joint Brokerage Account, John's 401(k), Jane's Roth IRA

Year	John	Jane	Joint Brokerage Account		John's 401(k)		Jane's Roth IRA		Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				Income Gap	Year	
			Account	Income	Account	Income	Account	Income				John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target			Income Gap
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)	-3%	70,000	70,000	0	2026
2027	68	63	130,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27%	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027	
2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29%	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028	
2029	70	65	85,378	26,559	935,887	0	151,938	0	1,173,203	26,559	2.30%	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029	
2030	71	66	66,737	27,202	973,322	0	159,535	0	1,193,594	27,202	2.32%	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030	
2031	72	67	34,696	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34%	47,696	0	17,589	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031	
2032	73	68	42,462	(6,725)	1,014,547	38,198	175,888	0	1,232,896	31,473	2.59%	49,032	0	18,082	(9,442)	(3,600)	(2,931)	-3%	82,615	82,615	0	2032
2033	74	69	50,975	(7,239)	1,015,243	39,786	184,692	0	1,250,999	32,547	2.64%	50,405	0	18,588	(9,706)	(3,600)	(3,306)	-3%	84,928	84,928	0	2033
2034	75	70	60,156	(7,652)	1,014,682	41,274	193,916	0	1,268,754	33,622	2.69%	51,816	0	19,109	(9,978)	(3,600)	(3,663)	-3%	87,306	87,306	0	2034
2035	76	71	70,043	(8,083)	1,012,456	42,814	203,612	0	1,286,111	34,731	2.74%	53,267	0	19,644	(10,257)	(3,600)	(4,034)	-				

Step 9: Accounts Total: The sum of all the assets displayed by year.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Total required		Year		John		Jane		Account		Income		John's 401(k)		Jane's Roth IRA		Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				Year
REGULAR RMD	across all accounts	John	Jane	Account	Income	Account	Income	Account	Income	Account	Income	John SS	Jane Wages	Jane SS	Travel				Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap				
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	137,812	0	1,114,722	3,028	0.28	41,545	40,000	0	(8,000)	(3,600)	(2,973)	-3%	70,000	70,000	0	2026	
0	0	2027	68	63	136,690	25,326	865,280	0	137,812	0	144,703	0	1,133,783	25,326	2.27	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027		
0	0	2028	69	64	108,577	25,934	899,891	0	151,938	0	159,535	0	1,153,271	25,934	2.29	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028		
0	0	2029	70	65	85,378	26,559	935,887	0	171,110	0	171,110	0	1,173,203	26,559	2.30	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029		
0	0	2030	71	66	66,737	27,202	973,322	0	199,535	0	199,535	0	1,193,594	27,202	2.32	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030		
0	0	2031	72	67	34,696	27,863	1,012,255	0	229,535	0	229,535	0	1,214,463	27,863	2.34	47,696	0	17,589	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031		
38,198	0	2032	73	68	42,462	(6,725)	1,014,547	38,198	175,888	0	175,888	0	1,222,896	31,473	2.59	49,032	0	18,082	(9,442)	(3,600)	(2,931)	-3%	82,615	82,615	0	2032	
39,786	0	2033	74	69	50,975	(7,239)	1,015,343	39,786	184,682	0	184,682	0	1,258,999	32,547	2.64	50,405	0	18,588	(9,706)	(3,600)	(3,306)	-3%	84,928	84,928	0	2033	
41,274	0	2034	75	70	60,156	(7,652)	1,014,682	41,274	193,916	0	193,916	0	1,268,754	33,622	2.69	51,816	0	19,109	(9,978)	(3,600)	(3,663)	-3%	87,306	87,306	0	2034	
42,814	0	2035	76	71	70,043	(8,083)	1,012,456	42,814	203,612	0	203,612	0	1,286,111	34,731	2.74	53,267	0	19,644	(10,257)	(3,600)	(4,034)	-3%	89,750	89,750	0	2035	
44,212	0	2036	77	72	80,523	(8,378)	1,008,742	44,212	213,792	0	213,792	0	1,303,058	35,834	2.79	54,758	0	20,194	(10,544)	(3,600)	(4,378)	-4%	92,263	92,263	0	2036	
45,852	0	2037	78	73	91,778	(8,839)	1,003,240	45,852	224,482	0	224,482	0	1,319,500	37,013	2.84	56,292	0	20,759	(10,840)	(3,600)	(4,777)	-4%	94,847	94,847	0	2037	
47,547	0	2038	79	74	103,848	(9,317)	995,822	47,547	235,706	0	235,706	0	1,335,377	38,230	2.90	57,868	0	21,341	(11,143)	(3,600)	(5,193)	-4%	97,502	97,502	0	2038	
49,298	0	2039	80	75	116,775	(9,812)	986,357	49,298	247,491	0	247,491	0	1,350,624	39,487	2.96	59,488	0	21,938	(11,455)	(3,600)	(5,625)	-4%	100,232	100,232	0	2039	
50,843	0	2040	81	76	142,200	(10,211)	974,968	50,843	259,866	0	259,866	0	1,377,034	40,722	2.99	61,154	0	22,552	(11,765)	(3,600)	(6,089)	-4%	103,039	103,039	0	2040	
52,701	0	2041	82	77	169,201	(10,730)	961,266	52,701	272,859	0	272,859	0	1,403,326	42,035	2.98	62,864	0	23,184	(12,067)	(3,600)	(6,591)	-5%	105,924	105,924	0	2041	
54,309	0	2042	83	78	197,611	(11,264)	945,408	54,309	286,502	0	286,502	0	1,429,521	43,397	2.97	64,626	0	23,833	(12,372)	(3,600)	(7,115)	-5%	108,890	108,890	0	2042	
56,274	0	2043	84	79	227,728	(11,818)	926,950	56,274	300,827	0	300,827	0	1,455,505	44,806	2.95	66,476	0	24,500	(12,688)	(3,600)	(7,654)	-5%	111,939	111,939	0	2043	
57,934	0	2044	85	80	259,342	(12,394)	906,093	57,934	315,869	0	315,869	0	1,481,304	46,257	2.91	68,296	0	25,186	(13,015)	(3,600)	(8,206)	-5%	115,073	115,073	0	2044	
59,611	0	2045	86	81	292,489	(12,997)	882,726	59,611	331,662	0	331,662	0	1,506,877	47,745	2.85	70,078	0	25,891	(13,356)	(3,600)	(8,765)	-5%	118,295	118,295	0	2045	
61,300	0	2046	87	82	327,201	(13,632)	856,734	61,300	348,245	0	348,245	0	1,532,180	49,270	2.78	72,174	0	26,616	(13,709)	(3,600)	(9,338)	-5%	121,607	121,607	0	2046	
62,535	0	2047	88	83	363,146	(14,300)	828,468	62,535	365,657	0	365,657	0	1,557,271	50,837	2.70	74,195	0	27,362	(14,075)	(3,600)	(9,921)	-5%	125,013	125,013	0	2047	
64,222	0	2048	89	84	400,690	(15,006)	797,384	64,222	383,940	0	383,940	0	1,582,014	52,447	2.61	76,272	0	28,128	(14,456)	(3,600)	(10,515)	-5%	128,513	128,513	0	2048	
65,359	0	2049	90	85	439,426	(15,750)	763,920	65,359	403,137	0	403,137	0	1,606,404	54,094	2.51	78,408	0	28,915	(14,850)	(3,600)	(11,118)	-5%	132,111	132,111	0	2049	
66,428	0	2050	91	86	479,313	(16,534)	728,404	66,428	423,294	0	423,294	0	1,630,656	55,774	2.40	80,603	0	29,725	(15,258)	(3,600)	(11,741)	-5%	135,810	135,810	0	2050	
67,412	0	2051	92	87	520,294	(17,359)	689,759	67,412	444,459	0	444,459	0	1,654,512	57,490	2.29	82,860	0	30,557	(15,673)	(3,600)	(12,384)	-5%	139,613	139,613	0	2051	
68,293	0	2052	93	88	562,295	(18,226)	649,057	68,293	466,682	0	466,682	0	1,678,033	59,241	2.17	85,180	0	31,413	(16,105)	(3,600)	(13,037)	-5%	143,522	143,522	0	2052	
68,322	0	2053	94	89	604,658	(19,138)	606,697	68,322	490,016	0	490,016	0	1,701,370	61,021	2.05	87,565	0	32,292	(16,556)	(3,600)	(13,700)	-5%	147,541	147,541	0	2053	
68,168	0	2054	95	90	647,224	(20,094)	562,797	68,168	514,516	0	514,516	0	1,724,538	62,847	1.93	90,017	0	33,197	(17,024)	(3,600)	(14,383)	-5%	151,672	151,672	0	2054	
67,000	0	2055	96	91	691,187	(21,094)	518,309	67,000	540,242	0	540,242	0	1,747,378	64,704	1.81	92,538	0	34,126	(17,566)	(3,600)	(15,086)	-5%	155,919	155,919	0	2055	
66,450	0	2056	97	92	739,987	(22,134)	472,592	66,450	567,254	0	567,254	0	1,770,832	66,596	1.69	95,129	0	35,082	(18,119)	(3,600)	(15,819)	-5%	160,284	160,284	0	2056	
64,729	0	2057	98	93	771,688	(23,216)	426,757	64,729	595,617	0	595,617	0	1,794,462	68,521	1.57	97,792	0	36,064	(18,682)	(3,600)	(16,572)	-5%	164,772	164,772	0	2057	
62,758	0	2058	99	94	811,026	(24,344)	381,069	62,758	623,938	0	623,938	0	1,817,492	70,481	1.45	100,531	0	37,074	(19,264)	(3,600)	(17,345)	-5%	169,386	169,386	0	2058	
59,542	0	2059	100	95	847,973	(25,518)	336,769	59,542	656,668	0	656,668	0	1,841,410	72,456	1.33	103,346	0	38,112	(19,866)	(3,600)	(18,138)	-5%	174,129	174,129	0	2059	
56,128	0	2060	101	96	882,286	(26,742)	294,112	56,128	695,501	0	695,501	0	1,865,998	74,457	1.21	106,239	0	39,179	(20,486)	(3,600)	(18,951)	-5%	179,004	179,004	0	2060	
52,520	0	2061	102	97	913,711	(28,008)	252,356	52,520	723,976	0	723,976	0	1,891,044	76,483	1.09	109,214	0	40,276	(21,138)	(3,600)	(19,794)	-5%	184,017	184,017	0	2061	
					(412,587)		1,701,831						1,289,244			2,523,260	40,000	916,205	(134,833)	(129,500)	(250,317)		4,256,039	4,256,039	0		

Step 10: Planned Distribution: This is the netted total of all funds added or withdrawn from the accounts in that year of the plan. Numbers in (parentheses) indicate overall net savings to accounts in that year; numbers not in parentheses indicate a net withdrawal from accounts in that year.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Total required		Year		John		Jane		Account		Income		John's 401(k)		Jane's Roth IRA		Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				Year
REGULAR RMD	across all accounts	John	Jane	Account	Income	Account	Income	Account	Income	Account	Income	John SS	Jane Wages	Jane SS	Travel				Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap				
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	137,812	0	1,114,722	3,028	0.28	41,545	40,000	0	(8,000)	(3,600)	(2,973)	-3%	70,000	70,000	0	2026	
0	0	2027	68	63	136,690	25,326	865,280	0	137,812	0	144,703	0	1,133,783	25,326	2.27	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027		
0	0	2028	69	64	108,577	25,934	899,891	0	151,938	0	159,535	0	1,153,271	25,934													

Step 11: Percent Distribution: This value represents the percentage amount of the total funds added or withdrawn from the account in that year of the plan. If the percentage is a negative amount, it represents the amount being deposited. If the percentage amount is positive, it represents the withdrawal rate.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon: 35 years

Accounts: Joint Brokerage Account, John's 401(k), Jane's ROTH IRA

Year	John	Jane	Joint Brokerage Account			John's 401(k)			Jane's ROTH IRA			Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses					Year
			Account	Income	Account	Income	Account	Income	Account	Income	John SS				Jane Wages	Jane SS	Travel	Gift to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap			
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026				
2027	68	63	136,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27%	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027				
2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29%	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028				
2029	70	65	85,378	26,539	935,887	0	151,938	0	1,173,203	26,539	2.30%	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029				
2030	71	66	60,737	27,202	973,322	0	159,535	0	1,193,594	27,202	2.32%	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030				

Step 12: SS: These columns represent the Social Security income. The income begins based upon the age specified for this income in the structured income plan. You can change the start-date for social security using the "Manage" button for the Social Security Income. The orange section displays the annual growth rate for this income.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon: 35 years

Accounts: Joint Brokerage Account, John's 401(k), Jane's ROTH IRA

Year	John	Jane	Joint Brokerage Account			John's 401(k)			Jane's ROTH IRA			Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses					Year
			Account	Income	Account	Income	Account	Income	Account	Income	John SS				Jane Wages	Jane SS	Travel	Gift to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap			
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026				
2027	68	63	136,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27%	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027				
2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29%	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028				
2029	70	65	85,378	26,539	935,887	0	151,938	0	1,173,203	26,539	2.30%	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029				
2030	71	66	60,737	27,202	973,322	0	159,535	0	1,193,594	27,202	2.32%	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030				

Step 13: Wages: This column is part of the income section and represents the client's yearly wage. The orange section displays the annual growth rate for the yearly wage increase. The starting wage amount corresponds to the value entered on the income page. Similarly, the annual growth rate is initially populated based upon the percentage specified on the income page in the Client Dashboard.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Total required		Year		Accounts		John's 401(k)		Jane's ROTH IRA		Incomes		Expenses		Approx		After Tax		Income		Year	
John	Jane	John	Jane	Account	Income	Account	Income	Account	Income	John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Income Tax	Income	Target	Gap	Year		
47,547	0	2025	67	62	3.00 %	800,000	4.00 %	John IRA	125,000	1,075,000	3.00 %	40,000	0	0	(2,973)-3%	70,000	70,000	0	2026		
0	0	2027	68	63	3.00 %	836,600	4.00 %	John Inc	130,000	1,133,763	3.00 %	0	15,750	(8,224)	(3,600)	0%	71,960	71,960	0	2027	
0	0	2028	69	64	3.00 %	874,907	4.00 %	John Inc	135,000	1,193,271	3.00 %	0	16,191	(8,454)	(3,600)	0%	73,975	73,975	0	2028	
0	0	2029	70	65	3.00 %	914,822	4.00 %	John Inc	140,000	1,253,537	3.00 %	0	16,644	(8,691)	(3,600)	0%	76,046	76,046	0	2029	
0	0	2030	71	66	3.00 %	956,335	4.00 %	John Inc	145,000	1,314,463	3.00 %	0	17,110	(8,934)	(3,600)	0%	78,175	78,175	0	2030	
38,198	0	2031	72	67	3.00 %	1,000,000	4.00 %	John Inc	150,000	1,376,000	3.00 %	0	17,589	(9,185)	(3,600)	0%	80,364	80,364	0	2031	
39,786	0	2032	73	68	3.00 %	1,047,222	4.00 %	John Inc	155,000	1,438,722	3.00 %	0	18,082	(9,442)	(3,600)	(2,931)-3%	82,615	82,615	0	2032	
41,274	0	2033	74	69	3.00 %	1,096,000	4.00 %	John Inc	160,000	1,502,722	3.00 %	0	18,588	(9,706)	(3,600)	(3,306)-3%	84,928	84,928	0	2033	
42,814	0	2034	75	70	3.00 %	1,146,335	4.00 %	John Inc	165,000	1,568,000	3.00 %	0	19,109	(9,978)	(3,600)	(3,653)-3%	87,306	87,306	0	2034	
44,212	0	2035	76	71	3.00 %	1,200,000	4.00 %	John Inc	170,000	1,634,335	3.00 %	0	19,644	(10,257)	(3,600)	(4,034)-3%	89,750	89,750	0	2035	
45,852	0	2036	77	72	3.00 %	1,258,222	4.00 %	John Inc	175,000	1,701,000	3.00 %	0	20,194	(10,544)	(3,600)	(4,378)-4%	92,263	92,263	0	2036	
47,547	0	2037	78	73	3.00 %	1,319,500	4.00 %	John Inc	180,000	1,769,500	3.00 %	0	20,759	(10,840)	(3,600)	(4,777)-4%	94,847	94,847	0	2037	
49,298	0	2038	79	74	3.00 %	1,383,822	4.00 %	John Inc	185,000	1,839,322	3.00 %	0	21,341	(11,143)	(3,600)	(5,193)-4%	97,502	97,502	0	2038	
50,843	0	2039	80	75	3.00 %	1,451,200	4.00 %	John Inc	190,000	1,910,200	3.00 %	0	21,938	(11,455)	(3,600)	(5,625)-4%	100,232	100,232	0	2039	
52,701	0	2040	81	76	3.00 %	1,521,722	4.00 %	John Inc	195,000	1,982,722	3.00 %	0	22,552	0	(3,600)	(5,989)-4%	103,039	103,039	0	2040	
54,309	0	2041	82	77	3.00 %	1,595,500	4.00 %	John Inc	200,000	2,057,500	3.00 %	0	23,184	0	(3,600)	(6,491)-5%	105,924	105,924	0	2041	
56,274	0	2042	83	78	3.00 %	1,672,722	4.00 %	John Inc	205,000	2,135,222	3.00 %	0	23,833	0	(3,600)	(6,948)-5%	108,890	108,890	0	2042	
57,934	0	2043	84	79	3.00 %	1,753,500	4.00 %	John Inc	210,000	2,216,500	3.00 %	0	24,500	0	(3,600)	(7,483)-5%	111,939	111,939	0	2043	
59,611	0	2044	85	80	3.00 %	1,838,000	4.00 %	John Inc	215,000	2,301,000	3.00 %	0	25,186	0	(3,600)	(7,961)-5%	115,073	115,073	0	2044	
61,300	0	2045	86	81	3.00 %	1,926,222	4.00 %	John Inc	220,000	2,390,222	3.00 %	0	25,891	0	(3,600)	(8,449)-5%	118,295	118,295	0	2045	
62,535	0	2046	87	82	3.00 %	2,018,222	4.00 %	John Inc	225,000	2,483,222	3.00 %	0	26,616	0	(3,600)	(8,941)-5%	121,607	121,607	0	2046	
64,222	0	2047	88	83	3.00 %	2,114,000	4.00 %	John Inc	230,000	2,580,000	3.00 %	0	27,362	0	(3,600)	(9,445)-5%	125,013	125,013	0	2047	
65,359	0	2048	89	84	3.00 %	2,213,500	4.00 %	John Inc	235,000	2,680,500	3.00 %	0	28,128	0	(3,600)	(9,960)-5%	128,513	128,513	0	2048	
66,428	0	2049	90	85	3.00 %	2,315,722	4.00 %	John Inc	240,000	2,784,722	3.00 %	0	28,915	0	(3,600)	(10,256)-5%	132,111	132,111	0	2049	
67,412	0	2050	91	86	3.00 %	2,420,000	4.00 %	John Inc	245,000	2,892,000	3.00 %	0	29,725	0	(3,600)	(10,442)-5%	135,810	135,810	0	2050	
68,293	0	2051	92	87	3.00 %	2,527,222	4.00 %	John Inc	250,000	3,002,222	3.00 %	0	30,557	0	(3,600)	(10,531)-5%	139,613	139,613	0	2051	
68,168	0	2052	93	88	3.00 %	2,637,500	4.00 %	John Inc	255,000	3,114,500	3.00 %	0	31,413	0	(3,600)	(10,524)-5%	143,522	143,522	0	2052	
67,000	0	2053	94	89	3.00 %	2,750,000	4.00 %	John Inc	260,000	3,229,000	3.00 %	0	32,292	0	(3,600)	(10,428)-5%	147,541	147,541	0	2053	
64,739	0	2054	95	90	3.00 %	2,864,222	4.00 %	John Inc	265,000	3,344,222	3.00 %	0	33,197	0	(3,600)	(10,241)-5%	151,672	151,672	0	2054	
62,758	0	2055	96	91	3.00 %	2,980,000	4.00 %	John Inc	270,000	3,460,000	3.00 %	0	34,126	0	(3,600)	(9,965)-5%	155,919	155,919	0	2055	
59,542	0	2056	97	92	3.00 %	3,097,222	4.00 %	John Inc	275,000	3,577,222	3.00 %	0	35,082	0	(3,600)	(9,604)-5%	160,284	160,284	0	2056	
56,128	0	2057	98	93	3.00 %	3,216,000	4.00 %	John Inc	280,000	3,696,000	3.00 %	0	36,064	0	(3,600)	(9,161)-5%	164,772	164,772	0	2057	
52,520	0	2058	99	94	3.00 %	3,336,222	4.00 %	John Inc	285,000	3,816,222	3.00 %	0	37,074	0	(3,600)	(8,638)-5%	169,386	169,386	0	2058	
47,547	0	2059	100	95	3.00 %	3,458,000	4.00 %	John Inc	290,000	3,938,000	3.00 %	0	38,112	0	(3,600)	(8,045)-5%	174,129	174,129	0	2059	
42,814	0	2060	101	96	3.00 %	3,581,222	4.00 %	John Inc	295,000	4,061,222	3.00 %	0	39,179	0	(3,600)	(7,390)-5%	179,004	179,004	0	2060	
38,198	0	2061	102	97	3.00 %	3,706,000	4.00 %	John Inc	300,000	4,186,000	3.00 %	0	40,276	0	(3,600)	(6,674)-5%	184,017	184,017	0	2061	

Step 14: Travel: Expenses are modeled as a negative income. The orange section displays the annual growth rate for this expense. Since this amount is an expense, it is displayed as a negative number.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon		Accounts				Incomes				Expenses				Approx Income Tax		After Tax Income		After Tax Target		Income Gap	
Year	John	Jane	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gift to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)	70,000	70,000	0	2026
2027	68	63	130,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27%	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027
2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29%	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028
2029	70	65	85,378	26,559	935,887	0	151,938	0	1,173,203	26,559	2.30%	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029
2030	71	66	60,737	27,202	973,322	0	159,535	0	1,193,594	27,202	2.32%	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030
2031	72	67	34,696	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34%	47,696	0	17,589	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031
2032	73	68	42,462	(6,725)	1,014,547	38,198	175,888	0	1,222,896	31,473	2.59%	49,032	0	18,082	(9,442)	(3,600)	(2,931)	82,615	82,615	0	2032
2033	74	69	50,975	(7,239)	1,015,243	39,786	184,682	0	1,229,999	32,547	2.64%	50,405	0	18,588	(9,706)	(3,600)	(3,306)	84,928	84,928	0	2033
2034	75	70	60,156	(7,652)	1,014,682	41,274	193,916	0	1,236,754	33,622	2.69%	51,816	0	19,109	(9,978)	(3,600)	(3,663)	87,306	87,306	0	2034
2035	76	71	70,043	(8,083)	1,012,456	42,814	203,612	0	1,246,111	34,731	2.74%	53,267	0	19,644	(10,257)	(3,600)	(4,034)	89,750	89,750	0	2035
2036	77	72	80,523	(8,378)	1,008,742	44,212	213,792	0	1,253,058	35,834	2.79%	54,758	0	20,194	(10,544)	(3,600)	(4,278)	92,263	92,263	0	2036
2037	78	73	91,778	(8,639)	1,003,240	45,582	224,842	0	1,259,500	37,013	2.84%	56,292	0	20,759	(10,840)	(3,600)	(4,777)	94,847	94,847	0	2037
2038	79	74	103,848	(9,317)	995,822	47,547	235,706	0	1,265,377	38,230	2.90%	57,868	0	21,341	(11,143)	(3,600)	(5,193)	97,502	97,502	0	2038
2039	80	75	116,775	(9,812)	986,357	49,298	247,491	0	1,270,624	39,487	2.96%	59,488	0	21,938	(11,455)	(3,600)	(5,625)	100,232	100,232	0	2039
2040	81	76	142,200	(10,921)	974,968	50,843	259,866	0	1,275,034	40,722	3.14%	61,154	0	22,552	0	(3,600)	(5,989)	103,039	103,039	0	2040
2041	82	77	166,201	(12,746)	961,266	52,701	272,859	0	1,278,326	42,025	3.28%	62,866	0	23,184	0	(3,600)	(6,491)	105,924	105,924	0	2041
2042	83	78	197,611	(13,334)	945,408	54,309	286,502	0	1,280,521	43,375	3.41%	64,626	0	23,833	0	(3,600)	(6,944)	108,890	108,890	0	2042
2043	84	79	227,728	(14,188)	926,950	56,274	300,827	0	1,281,550	44,725	3.48%	66,436	0	24,500	0	(3,600)	(7,483)	111,939	111,939	0	2043
2044	85	80	259,342	(14,782)	906,093	57,934	315,869	0	1,281,304	46,073	3.58%	68,296	0	25,186	0	(3,600)	(7,961)	115,073	115,073	0	2044
2045	86	81	292,489	(15,367)	882,726	59,611	331,642	0	1,280,677	47,425	3.71%	70,208	0	25,891	0	(3,600)	(8,449)	118,295	118,295	0	2045
2046	87	82	327,201	(15,937)	856,734	61,300	348,245	0	1,278,169	48,773	3.85%	72,174	0	26,616	0	(3,600)	(8,946)	121,607	121,607	0	2046
2047	88	83	363,146	(16,128)	828,468	62,535	365,657	0	1,273,271	50,119	3.95%	74,195	0	27,362	0	(3,600)	(9,351)	125,013	125,013	0	2047
2048	89	84	400,690	(16,650)	797,384	64,222	383,940	0	1,265,014	51,467	4.01%	76,272	0	28,128	0	(3,600)	(9,860)	128,513	128,513	0	2048
2049	90	85	439,426	(17,116)	763,920	65,539	403,137	0	1,253,384	52,814	4.14%	78,408	0	28,915	0	(3,600)	(10,256)	132,111	132,111	0	2049
2050	91	86	479,313	(17,604)	728,049	66,428	423,294	0	1,237,656	54,162	4.27%	80,603	0	29,725	0	(3,600)	(10,642)	135,810	135,810	0	2050
2051	92	87	520,294	(18,062)	689,759	67,412	444,459	0	1,217,832	55,510	4.50%	82,860	0	30,557	0	(3,600)	(11,015)	139,613	139,613	0	2051
2052	93	88	562,295	(18,392)	649,057	68,293	466,682	0	1,193,033	56,857	4.76%	85,180	0	31,413	0	(3,600)	(11,372)	143,322	143,322	0	2052
2053	94	89	604,658	(18,494)	606,997	68,322	490,016	0	1,165,370	58,205	5.00%	87,565	0	32,292	0	(3,600)	(11,545)	147,541	147,541	0	2053
2054	95	90	647,224	(18,427)	562,797	68,168	515,516	0	1,134,538	59,551	5.25%	90,017	0	33,197	0	(3,600)	(11,683)	151,672	151,672	0	2054
2055	96	91	691,187	(18,246)	518,309	67,000	540,242	0	1,100,244	60,898	5.55%	92,538	0	34,126	0	(3,600)	(11,599)	155,919	155,919	0	2055
2056	97	92	739,987	(18,124)	472,592	66,450	567,254	0	1,064,516	62,242	5.85%	95,129	0	35,082	0	(3,600)	(11,652)	160,284	160,284	0	2056
2057	98	93	771,888	(18,172)	426,757	64,739	595,617	0	1,019,062	63,590	6.25%	97,792	0	36,064	0	(3,600)	(11,431)	164,772	164,772	0	2057
2058	99	94	811,026	(18,188)	381,069	62,758	625,398	0	965,521	64,937	6.73%	100,531	0	37,074	0	(3,600)	(11,189)	169,386	169,386	0	2058
2059	100	95	847,973	(18,216)	336,769	59,542	656,668	0	914,140	66,285	7.25%	103,346	0	38,112	0	(3,600)	(10,854)	174,129	174,129	0	2059
2060	101	96	882,286	(18,273)	294,112	56,128	689,501	0	865,598	67,633	7.81%	106,239	0	39,179	0	(3,600)	(10,069)	179,004	179,004	0	2060
2061	102	97	913,711	(18,257)	253,356	52,520	723,976	0	819,144	68,981	8.42%	109,214	0	40,276	0	(3,600)	(9,436)	184,017	184,017	0	2061

Step 15: Gifting: Expenses are modeled as a negative income. The orange section displays the annual growth rate for this expense. Since this amount is an expense, it is displayed as a negative number.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon		Accounts				Incomes				Expenses				Approx Income Tax		After Tax Income		After Tax Target		Income Gap	
Year	John	Jane	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gift to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
2026	67	62	150,000	3,000	800,000	0	125,000	0	1,075,000	3,000	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)	70,000	70,000	0	2026
2027	68	63	130,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27%	42,708	0	15,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027
2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29%	43,904	0	16,191	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028
2029	70	65	85,378	26,559	935,887	0	151,938	0	1,173,203	26,559	2.30%	45,133	0	16,644	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029
2030	71	66	60,737	27,202	973,322	0	159,535	0	1,193,594	27,202	2.32%	46,397	0	17,110	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030
2031	72	67	34,696	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34%	47,696	0	17,589	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031
2032	73	68	42,462	(6,725)	1,014,547	38,198	175,888	0	1,222,896	31,473	2.59%	49,032	0	18,082	(9,442)	(3,600)	(2,931)	82,615	82,615	0	2032
2033	74	69	50,975	(7,239)	1,015,243	39,786	184,682	0	1,229,999	32,547	2.64%	50,405	0	18,588	(9,706)	(3,600)	(3,306)	84,928	84,928	0	2033
2034	75	70	60,156	(7,652)	1,014,682	41,274	193,916	0	1,236,754	33,622	2.69%	51,816	0	19,109	(9,978)	(3,600)	(3,663)	87,306	87,306	0	2034
2035	76	71	70,043	(8,083)	1,012,456	42,814	203,612	0	1,246,111	34,731	2.74%	53,267	0	19,644	(10,257)	(3,600)	(4,034)	89,750	89,750	0	2035
2036	77	72	80,523	(8,378)	1,008,742	44,212	213,792	0	1,253,058	35,834	2.79%	54,758	0	20,194	(10,544)	(3,600)	(4,278)	92,263	92,263	0	2036
2037	78	73	91,778	(8,639)	1,003,240	45,582	224,842	0	1,259,500	37,013	2.84%	56,292	0	20,759	(10,840)	(3,600)	(4,7				

their target income or annual target after-tax cashflow needs to rise to maintain the spending power illustrated in year 1.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon: 35 years

Accounts: Joint Brokerage Account, John's 401(k), Jane's ROTH IRA

Year	John	Jane	Joint Brokerage Account			John's 401(k)			Jane's ROTH IRA			Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				After Tax Income	After Tax Target	Income Gap	Year
			Account	Income	Account	Income	Account	Income	Account	Income	John SS				Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap				
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,147,222	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973) 3%	70,000	70,000	0	2026					
2027	68	63	130,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27%	42,708	0	1,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027					
2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29%	43,904	0	1,619	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028					
2029	70	65	85,378	26,539	935,887	0	151,938	0	1,173,203	26,539	2.30%	45,133	0	1,664	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029					
2030	71	66	60,737	27,202	973,222	0	159,535	0	1,193,594	27,202	2.32%	46,397	0	1,710	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030					
2031	72	67	34,666	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34%	47,696	0	1,759	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031					
2032	73	68	42,462	(6,725)	1,014,547	38,198	175,888	0	1,232,966	31,473	2.59%	49,032	0	1,802	(9,442)	(3,600)	(2,931) 3%	82,615	82,615	0	2032					
2033	74	69	50,975	(7,239)	1,015,243	39,786	184,682	0	1,250,999	32,547	2.64%	50,405	0	1,858	(9,706)	(3,600)	(3,306) 3%	84,928	84,928	0	2033					
2034	75	70	60,156	(7,652)	1,014,682	41,274	193,916	0	1,268,754	33,622	2.69%	51,816	0	1,910	(9,978)	(3,600)	(3,663) 3%	87,306	87,306	0	2034					
2035	76	71	70,043	(8,083)	1,012,456	42,814	203,612	0	1,286,111	34,731	2.74%	53,267	0	1,964	(10,257)	(3,600)	(4,034) 3%	89,750	89,750	0	2035					
2036	77	72	80,523	(8,378)	1,008,742	44,212	213,792	0	1,303,058	35,834	2.79%	54,758	0	20,194	(10,544)	(3,600)	(4,378) 4%	92,263	92,263	0	2036					
2037	78	73	91,778	(8,839)	1,003,240	45,852	224,482	0	1,319,500	37,013	2.84%	56,292	0	20,759	(10,840)	(3,600)	(4,777) 4%	94,847	94,847	0	2037					
2038	79	74	103,848	(9,317)	995,822	47,547	235,706	0	1,335,377	38,230	2.90%	57,868	0	21,341	(11,143)	(3,600)	(5,193) 4%	97,502	97,502	0	2038					
2039	80	75	116,775	(9,812)	986,257	49,298	247,491	0	1,350,624	39,487	2.96%	59,488	0	21,938	(11,455)	(3,600)	(5,625) 4%	100,232	100,232	0	2039					
2040	81	76	142,200	(10,211)	974,968	50,843	259,866	0	1,377,034	28,922	2.14%	61,154	0	22,552	0	(3,600)	(5,989) 4%	103,039	103,039	0	2040					
2041	82	77	169,201	(10,730)	961,266	52,701	272,859	0	1,403,326	29,965	2.18%	62,866	0	23,184	0	(3,600)	(6,491) 5%	105,924	105,924	0	2041					
2042	83	78	197,611	(11,334)	945,408	54,309	286,502	0	1,429,521	30,975	2.21%	64,626	0	23,833	0	(3,600)	(6,944) 5%	108,890	108,890	0	2042					
2043	84	79	227,728	(12,188)	926,950	56,274	300,827	0	1,455,505	32,066	2.25%	66,436	0	24,500	0	(3,600)	(7,463) 5%	111,939	111,939	0	2043					
2044	85	80	259,342	(13,242)	906,093	57,934	315,869	0	1,481,304	33,152	2.28%	68,296	0	25,186	0	(3,600)	(7,961) 5%	115,073	115,073	0	2044					
2045	86	81	292,489	(13,567)	882,726	59,611	331,662	0	1,506,877	34,243	2.31%	70,208	0	25,891	0	(3,600)	(8,449) 5%	118,295	118,295	0	2045					
2046	87	82	327,201	(13,937)	856,734	61,300	348,245	0	1,532,180	35,363	2.35%	72,174	0	26,616	0	(3,600)	(8,940) 5%	121,607	121,607	0	2046					
2047	88	83	363,146	(14,378)	828,468	62,535	365,657	0	1,557,271	36,407	2.38%	74,195	0	27,362	0	(3,600)	(9,451) 5%	125,013	125,013	0	2047					
2048	89	84	400,690	(14,880)	797,384	64,222	383,940	0	1,582,014	37,573	2.41%	76,272	0	28,128	0	(3,600)	(9,960) 5%	128,513	128,513	0	2048					
2049	90	85	439,426	(15,446)	763,920	65,559	403,137	0	1,606,484	38,644	2.44%	78,408	0	28,915	0	(3,600)	(10,256) 5%	132,111	132,111	0	2049					
2050	91	86	479,313	(16,074)	728,049	66,428	423,294	0	1,630,656	39,724	2.47%	80,603	0	29,725	0	(3,600)	(10,442) 5%	135,810	135,810	0	2050					
2051	92	87	520,294	(16,762)	689,759	67,412	444,459	0	1,654,512	40,810	2.50%	82,860	0	30,557	0	(3,600)	(11,015) 5%	139,613	139,613	0	2051					
2052	93	88	562,295	(17,505)	649,057	68,293	466,682	0	1,678,033	41,901	2.53%	85,180	0	31,413	0	(3,600)	(11,372) 5%	143,522	143,522	0	2052					
2053	94	89	604,658	(18,304)	606,697	68,322	490,016	0	1,701,370	42,828	2.55%	87,565	0	32,292	0	(3,600)	(11,545) 5%	147,541	147,541	0	2053					
2054	95	90	647,224	(19,156)	562,797	68,168	515,616	0	1,724,538	43,741	2.57%	90,017	0	33,197	0	(3,600)	(11,683) 5%	151,672	151,672	0	2054					
2055	96	91	691,187	(20,062)	518,309	67,000	540,242	0	1,747,738	44,544	2.58%	92,538	0	34,126	0	(3,600)	(11,599) 5%	155,919	155,919	0	2055					
2056	97	92	736,987	(21,024)	472,592	66,450	567,254	0	1,770,832	45,326	2.59%	95,129	0	35,082	0	(3,600)	(11,652) 5%	160,284	160,284	0	2056					
2057	98	93	771,688	(18,772)	426,757	64,739	595,617	0	1,794,062	45,967	2.60%	97,792	0	36,064	0	(3,600)	(11,451) 5%	164,772	164,772	0	2057					
2058	99	94	811,026	(16,188)	381,069	62,758	625,398	0	1,817,492	46,571	2.60%	100,531	0	37,074	0	(3,600)	(11,189) 5%	169,386	169,386	0	2058					
2059	100	95	847,973	(12,616)	336,769	59,542	656,668	0	1,841,410	46,925	2.58%	103,346	0	38,112	0	(3,600)	(10,545) 5%	174,129	174,129	0	2059					
2060	101	96	882,286	(8,813)	294,112	56,138	689,501	0	1,865,898	47,255	2.57%	106,239	0	39,179	0	(3,600)	(10,069) 5%	179,004	179,004	0	2060					
2061	102	97	913,711	(4,957)	253,356	52,520	723,976	0	1,891,044	47,563	2.55%	109,214	0	40,276	0	(3,600)	(9,436) 4%	184,017	184,017	0	2061					
				(412,587)		1,701,831				1,289,244		2,525,960	40,000	916,205	(134,833)	(129,600)	(250,917)	4,256,039	4,256,039	0						

Step 19: Income Gap: This column indicates whether there is a monetary difference between the After Tax Income and After Tax Target that is not being made up using deposits or withdrawals from accounts. If the numbers are red, this means there is an income shortfall for that year by the amount in red and the actual income generated from the netted account withdrawals plus incomes minus expenses and taxes is less than the After Tax Target income. If the numbers are green, there is an excess, which means the actual income generated exceeds the target income and is not being reinvested in the accounts. If the number is 0 and has a white background, it means that the After Tax Income and After Tax Target are perfectly aligned and equal.

Structured Income Planning

Scenario: Jane retiring at current age, John already retired

Planning Horizon: 35 years

Accounts: Joint Brokerage Account, John's 401(k), Jane's ROTH IRA

Year	John	Jane	Joint Brokerage Account			John's 401(k)			Jane's ROTH IRA			Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				After Tax Income	After Tax Target	Income Gap	Year
			Account	Income	Account	Income	Account	Income	Account	Income	John SS				Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap				
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,147,222	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973) 3%	70,000	70,000	0	2026					
2027	68	63	130,690	25,326	865,280	0	137,812	0	1,133,783	25,326	2.27%	42,708	0	1,750	(8,224)	(3,600)	0.0%	71,960	71,960	0	2027					
2028	69	64	108,677	25,934	899,891	0	144,703	0	1,153,271	25,934	2.29%	43,904	0	1,619	(8,454)	(3,600)	0.0%	73,975	73,975	0	2028					
2029	70	65	85,378	26,539	935,887	0	151,938	0	1,173,203	26,539	2.30%	45,133	0	1,664	(8,691)	(3,600)	0.0%	76,046	76,046	0	2029					
2030	71	66	60,737	27,202	973,222	0	159,535	0	1,193,594	27,202	2.32%	46,397	0	1,710	(8,934)	(3,600)	0.0%	78,175	78,175	0	2030					
2031	72	67	34,666	27,863	1,012,255	0	167,512	0	1,214,463	27,863	2.34%	47,696	0	1,759	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031					
2032	73	68	42,462	(6,725)	1,014,547	38,198	175,888	0	1,232,966	31,473	2.59%	49,032	0	1,802	(9,442)	(3,600)	(2,931) 3%	82,615	82,615	0	2032					
2033	74	69	50,975	(7,239)	1,015,243	39,786	184,682	0	1,250,999	32,547	2.64%	50,405	0	1,858	(9,706)	(3,600)	(3,306) 3%	84,928	84,928	0	2033					
2034	75	70	60,156	(7,652)	1,014,682	41,274	193,916	0	1,268,754	33,622	2.69%	51,816	0	1,910	(9,978)	(3,600)	(3,663) 3%	87,306	87,306	0	2034					
2035	76	71	70,043																							

Jane retiring at 67, John already retired: Below is the structured income plan for when Jane retires at 67 and John is already retired. This plan has implemented all the goals that are mentioned below. We will highlight which column has had significant changes from the current year scenario.

Goals and Objectives:

- **Target Income:** The first year in retirement will start at \$70,000 with an inflation factor of 2.8%.
- **Joint Brokerage Account:** Withdrawal amounts to reach the target income while Jane is working. When there are excess amounts in retirement years, reinvest it back into the Brokerage Account.
- **John's 401(k):** Withdrawal amounts to reach the target income for the remainder of the plan.
- **Jane's ROTH IRA:** While Jane is working, they will no longer contribute. In retirement years, withdrawal amounts to reach the target income for the remainder of the plan if needed.

Expenses:

- **Travel:** They would like to start traveling now, and they would like to stop when John turns 80. The budget will be \$8,000 with an inflation factor of 2.8%.
- **Gifting to Family:** For the remainder of the plan \$3,600 per year.

Step 1: Jane at 67, John Already Retired: Note the numbers when Jane is 67 and John is already retired in the year 2031.

Structured Income Planning																									
Scenario: Jane retiring at 67, John already retired																									
Planning Horizon		36 years		Accounts		John's 401(k)		Jane's ROTH IRA		Incomes		Expenses		Gifting to Family		Approx Income Tax		After Tax Income		After Tax Target		Income Gap		Year	
Total required	Year	John	Jane	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year			
REGULAR RMD	net return	67	62	3.00 %	4.00 %	John IRA	5.00 %	0.00 %	0.00 %	1,075,000	Subtotal of account incomes		Manage Inflation Factor	Manage Inflation Factor	Manage Inflation Factor	Manage Inflation Factor	Manage Inflation Factor	Manage Eff Tax Rate	Manage Inflation Factor	Manage Inflation Factor	from total income to target				
across all accounts	bonus %	John	Jane	150,000	800,000	125,000	0	1,075,000	0	1,075,000	0		2.80 %	3.00 %	2.80 %	2.80 %	0.00 %								
John	Jane	total RMD	total RMD	150,000	800,000	125,000	0	1,075,000	0	1,075,000	0		2.80 %	3.00 %	2.80 %	2.80 %	0.00 %								
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28 %	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026		
0	0	2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26 %	42,708	41,200	0	(8,224)	(3,600)	(3,252)-3%	71,960	71,960	0	2027		
0	0	2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,099	2,176	0.19 %	43,904	42,426	0	(8,454)	(3,600)	(2,887)-3%	73,975	73,975	0	2028		
0	0	2029	70	65	158,773	3,397	935,887	0	151,938	0	1,244,598	3,397	0.28 %	45,133	43,709	0	(8,691)	(3,600)	(3,002)-4%	76,046	76,046	0	2029		
0	0	2030	71	66	158,967	3,406	933,322	0	159,535	0	1,290,905	3,406	0.27 %	46,397	45,020	0	(8,924)	(3,600)	(4,137)-4%	78,175	78,175	0	2030		
38,198	0	2031	72	67	140,810	22,000	1,012,255	0	167,512	0	1,320,577	22,000	1.71 %	47,696	0	23,453	(0,185)	(3,600)	-0.0%	80,364	80,264	0	2031		
39,786	0	2032	73	68	121,919	12,079	1,014,247	38,198	172,888	0	1,347,942	26,123	1.98 %	49,052	0	24,110	(0,442)	(3,600)	(5,010)-3%	82,915	82,915	0	2032		
41,274	0	2033	74	69	174,546	(12,726)	1,015,343	39,786	184,682	0	1,374,571	27,060	2.01 %	50,405	(9,706)	(3,600)	(4,016)-3%	84,928	84,928	0	2033				
42,814	0	2034	75	70	193,063	(13,280)	1,014,682	41,274	193,916	0	1,401,661	27,994	2.04 %	51,816	(9,978)	(3,600)	(4,405)-4%	87,306	87,306	0	2034				
44,212	0	2035	76	71	212,707	(13,852)	1,012,456	42,814	203,612	0	1,428,774	28,962	2.07 %	53,267	(10,257)	(3,600)	(4,813)-4%	89,750	89,750	0	2035				
45,852	0	2036	77	72	233,382	(14,294)	1,008,742	44,212	213,792	0	1,455,917	29,918	2.09 %	54,758	(10,544)	(3,600)	(5,194)-4%	92,263	92,263	0	2036				
47,547	0	2037	78	73	255,285	(14,902)	1,003,240	45,852	224,482	0	1,483,007	30,950	2.13 %	56,292	(10,840)	(3,600)	(5,635)-4%	94,847	94,847	0	2037				
49,298	0	2038	79	74	278,474	(15,530)	995,822	47,547	235,706	0	1,510,003	32,016	2.16 %	57,868	(11,143)	(3,600)	(6,093)-4%	97,502	97,502	0	2038				
50,843	0	2039	80	75	303,007	(16,179)	986,357	49,298	247,491	0	1,536,856	33,119	2.19 %	59,488	(11,455)	(3,600)	(6,571)-5%	100,232	100,232	0	2039				
52,701	0	2040	81	76	340,542	(22,445)	974,968	50,843	259,886	0	1,575,376	22,998	1.46 %	61,154	0	30,070	0	(3,600)	(6,983)-5%	103,039	103,039	0	2040		
54,309	0	2041	82	77	380,180	(29,421)	961,266	52,701	272,859	0	1,614,405	23,280	1.48 %	62,866	0	30,912	0	(3,600)	(7,394)-5%	105,924	105,924	0	2041		
56,274	0	2042	83	78	421,768	(30,183)	945,408	54,309	286,502	0	1,653,678	24,126	1.50 %	64,626	0	31,778	0	(3,600)	(8,040)-5%	108,890	108,890	0	2042		
57,934	0	2043	84	79	465,626	(31,206)	926,950	56,274	300,827	0	1,693,403	25,069	1.52 %	66,436	0	32,667	0	(3,600)	(8,633)-5%	111,939	111,939	0	2043		
59,611	0	2044	85	80	511,567	(31,972)	906,993	57,934	315,889	0	1,733,329	25,962	1.53 %	68,296	0	33,582	0	(3,600)	(9,167)-5%	115,073	115,073	0	2044		
61,300	0	2045	86	81	559,647	(32,753)	882,726	59,611	331,662	0	1,774,035	26,879	1.55 %	70,208	0	34,522	0	(3,600)	(9,714)-5%	118,295	118,295	0	2045		
62,535	0	2046	87	82	609,920	(33,483)	856,734	61,300	348,245	0	1,814,899	27,817	1.57 %	72,174	0	35,489	0	(3,600)	(10,273)-5%	121,608	121,608	0	2046		
64,222	0	2047	88	83	662,076	(33,859)	828,468	62,535	365,657	0	1,856,201	28,677	1.58 %	74,195	0	36,483	0	(3,600)	(10,742)-5%	125,012	125,012	0	2047		
65,359	0	2048	89	84	716,506	(34,568)	797,384	64,222	383,940	0	1,897,831	29,554	1.60 %	76,272	0	37,504	0	(3,600)	(11,218)-5%	128,513	128,513	0	2048		
66,428	0	2049	90	85	772,830	(34,829)	763,920	65,359	403,137	0	1,939,888	30,331	1.61 %	78,408	0	38,554	0	(3,600)	(11,782)-5%	132,111	132,111	0	2049		
67,412	0	2050	91	86	831,030	(35,015)	728,049	66,428	423,294	0	1,982,374	31,413	1.62 %	80,603	0	39,634	0	(3,600)	(12,240)-5%	135,810	135,810	0	2050		
68,293	0	2051	92	87	891,075	(35,114)	689,759	67,412	444,459	0	2,025,293	32,298	1.63 %	82,860	0	40,744	0	(3,600)	(12,689)-5%	139,613	139,613	0	2051		
68,322	0	2052	93	88	952,920	(35,113)	649,057	68,293	466,682	0	2,066,658	33,180	1.64 %	85,180	0	41,885	0	(3,600)	(13,123)-5%	143,522	143,522	0	2052		
68,168	0	2053	94	89	1,015,594	(34,427)	605,697	68,322	490,016	0	2,112,647	33,895	1.64 %	87,565	0	43,057	0	(3,600)	(13,577)-5%	147,541	147,541	0	2053		
67,000	0	2054	95	90	1,079,991	(33,579)	562,797	68,168	515,516	0	2,157,304	34,590	1.64 %	90,017	0	44,263	0	(3,600)	(13,998)-5%	151,672	151,672	0	2054		
66,450	0	2055	96	91	1,144,311	(31,920)	518,309	67,000	540,242	0	2,202,862	35,080	1.63 %	92,538	0	45,502	0	(3,600)	(13,601)-5%	155,919	155,919	0	2055		
64,729	0	2056	97	92	1,209,366	(30,727)	472,592	66,450	567,254	0	2,249,212	35,723	1.62 %	95,129	0	46,776	0	(3,600)	(13,744)-5%	160,284	160,284	0	2056		
62,758	0	2057	98	93	1,274,235	(28,608)	426,757	64,729	595,617	0	2,296,609	36,131	1.61 %	97,992	0	48,086	0	(3,600)	(13,637)-5%	164,772	164,772	0	2057		
59,542	0	2058	99	94	1,338,745	(26,262)	381,069	62,758	625,398	0	2,345,212	36,496	1.59 %	100,531	0	49,432	0	(3,600)	(13,473)-5%	169,386	169,386	0	2058		
56,128	0	2059	100	95	1,401,845	(22,937)	336,769	59,542	656,668	0	2,395,282	36,605	1.56 %	103,346	0	50,817	0	(3,600)	(13,038)-5%	174,129	174,129	0	2059		
52,520	0	2060	101	96	1,463,344	(19,444)	294,112	56,128	689,501	0	2,446,957	36,684	1.53 %	106,239	0	52,229	0	(3,600)	(12,558)-5%	179,004	179,004	0	2060		
		2061	102	97	1,523,031	(15,756)	253,356	52,520	723,976	0	2,500,364	36,734	1.50 %	109,214	0	53,702	0	(3,600)	(12,033)-5%	184,017	184,017	0	2061		
							1,701,831			0	956,303			2,525,960	212,365	1,134,030	(134,853)	(129,600)	(308,165)	4,256,039	4,256,038	0			

Step 2: Numbers at the End of the Plan: Note the numbers at the end of the plan; they represent the total amounts of the columns.

Structured Income Planning																											
[Edit] [Save] [Cancel] [Add Account] [Add Income] [Add Inc Tax] [Add Target] [Edit or Add Scenario] [Display Options]																											
Scenario: Jane retiring at 67, John already retired																											
Planning Horizon		36 years		Accounts		John's 401(k)		Jane's ROTH IRA		Accounts		Planned Distribution		Percent Distribution		Incomes		Expenses		Approx Income Tax		After Tax Income		After Tax Target		Income Gap	
Total required	Year	John	Jane	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gift to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year					
View Beneficial RMD	REGULAR RMD	net return	67	62	3.00 %	4.00 %	5.00 %	John IRA	5.00 %	1,075,000	Subtotal of account incomes		Manage Inflation Factor	Manage Inflation Factor	Manage Inflation Factor	Manage Inflation Factor	Manage Inflation Factor	Manage Eff Tax Rate		Manage Inflation Factor	Manage Inflation Factor	from total income to target					
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28 %	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026				
0	0	2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26 %	42,708	41,200	0	(8,224)	(3,600)	(3,052)-3%	71,960	71,960	0	2027				
0	0	2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,599	2,176	0.19 %	43,904	42,436	0	(8,454)	(3,600)	(2,487)-3%	73,975	73,975	0	2028				
0	0	2029	70	65	156,773	3,397	935,887	0	151,938	0	1,244,598	3,397	0.28 %	45,133	43,709	0	(8,691)	(3,600)	(3,902)-4%	76,046	76,046	0	2029				
0	0	2030	71	66	158,067	3,409	973,222	0	159,535	0	1,290,925	3,409	0.27 %	46,397	45,020	0	(8,934)	(3,600)	(4,117)-4%	78,175	78,175	0	2030				
0	0	2031	72	67	140,810	22,000	1,012,255	0	167,512	0	1,320,577	22,000	1.71 %	47,696	0	23,453	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031				
38,198	0	2032	73	68	157,107	(12,073)	1,014,547	38,198	175,888	0	1,347,542	26,125	1.98 %	49,032	0	24,110	(9,442)	(3,600)	(3,610)-3%	82,615	82,615	0	2032				
39,786	0	2033	74	69	174,546	(12,726)	1,015,343	39,786	184,682	0	1,374,571	27,060	2.01 %	50,405	0	24,785	(9,706)	(3,600)	(4,016)-3%	84,928	84,928	0	2033				
41,274	0	2034	75	70	193,063	(13,280)	1,014,682	41,274	193,916	0	1,401,661	27,994	2.04 %	51,816	0	25,479	(9,978)	(3,600)	(4,405)-4%	87,306	87,306	0	2034				
42,814	0	2035	76	71	212,707	(13,852)	1,012,456	42,814	203,612	0	1,428,774	28,962	2.07 %	53,267	0	26,192	(10,257)	(3,600)	(4,813)-4%	89,750	89,750	0	2035				
44,212	0	2036	77	72	233,382	(14,294)	1,008,742	44,212	213,792	0	1,455,917	29,918	2.09 %	54,758	0	26,926	(10,544)	(3,600)	(5,194)-4%	92,263	92,263	0	2036				
45,852	0	2037	78	73	255,285	(14,902)	1,003,240	45,852	224,482	0	1,483,007	30,950	2.13 %	56,292	0	27,679	(10,840)	(3,600)	(5,635)-4%	94,847	94,847	0	2037				
47,547	0	2038	79	74	278,474	(15,530)	995,822	47,547	235,706	0	1,510,003	32,016	2.16 %	57,868	0	28,454	(11,143)	(3,600)	(6,093)-4%	97,502	97,502	0	2038				
49,298	0	2039	80	75	303,007	(16,179)	986,357	49,298	247,491	0	1,536,856	33,119	2.19 %	59,488	0	29,251	(11,455)	(3,600)	(6,571)-5%	100,232	100,232	0	2039				
50,843	0	2040	81	76	340,542	(28,445)	974,968	50,843	259,856	0	1,575,376	33,298	1.46 %	61,154	0	30,070	0	(3,600)	(6,983)-5%	103,039	103,039	0	2040				
52,701	0	2041	82	77	380,180	(29,421)	961,266	52,701	272,859	0	1,614,305	33,280	1.48 %	62,866	0	30,912	0	(3,600)	(7,334)-5%	105,924	105,924	0	2041				
54,309	0	2042	83	78	421,768	(30,183)	945,408	54,309	286,502	0	1,653,678	34,126	1.50 %	64,626	0	31,778	0	(3,600)	(8,040)-5%	108,890	108,890	0	2042				
56,274	0	2043	84	79	465,626	(31,206)	926,950	56,274	300,827	0	1,693,403	35,069	1.52 %	66,436	0	32,667	0	(3,600)	(8,633)-5%	111,939	111,939	0	2043				
57,934	0	2044	85	80	511,567	(31,972)	906,093	57,934	315,869	0	1,733,529	35,962	1.53 %	68,296	0	33,582	0	(3,600)	(9,167)-5%	115,073	115,073	0	2044				
59,611	0	2045	86	81	559,647	(32,733)	882,726	59,611	331,662	0	1,774,035	36,879	1.55 %	70,208	0	34,522	0	(3,600)	(9,714)-5%	118,295	118,295	0	2045				
61,300	0	2046	87	82	609,920	(33,483)	856,734	61,300	348,245	0	1,814,899	37,817	1.57 %	72,174	0	35,489	0	(3,600)	(10,273)-5%	121,608	121,608	0	2046				
62,535	0	2047	88	83	662,076	(33,859)	828,468	62,535	365,557	0	1,856,201	38,877	1.58 %	74,195	0	36,483	0	(3,600)	(10,742)-5%	125,012	125,012	0	2047				
64,222	0	2048	89	84	716,506	(34,546)	797,384	64,222	383,940	0	1,897,831	39,654	1.60 %	76,272	0	37,504	0	(3,600)	(11,318)-5%	128,513	128,513	0	2048				
66,428	0	2049	90	85	772,830	(34,829)	763,920	66,428	403,137	0	1,939,888	40,531	1.61 %	78,408	0	38,554	0	(3,600)	(11,782)-5%	132,111	132,111	0	2049				
68,428	0	2050	91	86	831,030	(35,015)	728,049	68,428	423,294	0	1,982,374	41,413	1.62 %	80,603	0	39,634	0	(3,600)	(12,240)-5%	135,810	135,810	0	2050				
67,412	0	2051	92	87	891,075	(35,114)	689,759	67,412	444,459	0	2,025,293	32,298	1.63 %	82,860	0	40,744	0	(3,600)	(12,689)-5%	139,613	139,613	0	2051				
68,293	0	2052	93	88	952,920	(35,113)	649,057	68,293	466,682	0	2,066,658	33,180	1.64 %	85,180	0	41,885	0	(3,600)	(13,129)-5%	143,522	143,522	0	2052				
68,322	0	2053	94	89	1,015,934	(34,427)	606,697	68,322	490,016	0	2,112,647	33,995	1.64 %	87,565	0	43,057	0	(3,600)	(13,577)-5%	147,541	147,541	0	2053				
68,168	0	2054	95	90	1,079,991	(33,579)	562,797	68,168	515,516	0	2,157,304	34,590	1.64 %	90,017	0	44,263	0	(3,600)	(13,998)-5%	151,672	151,672	0	2054				
67,000	0	2055	96	91	1,144,311	(31,920)	518,309	67,000	540,242	0	2,202,862	35,080	1.63 %	92,538	0	45,502	0	(3,600)	(13,601)-5%	155,919	155,919	0	2055				
66,450	0	2056	97	92	1,209,366	(30,727)	472,592	66,450	567,254	0	2,249,212	35,723	1.62 %	95,129	0	46,776	0	(3,600)	(13,744)-5%	160,284	160,284	0	2056				
64,739	0	2057	98	93	1,274,255	(28,608)	426,757	64,739	595,617	0	2,296,629	36,331	1.61 %	97,992	0	48,086	0	(3,600)	(13,637)-5%	164,772	164,772	0	2057				
62,758	0	2058	99	94	1,338,745	(26,282)	381,069	62,758	625,398	0	2,345,212	36,496	1.59 %	100,531	0	49,435	0	(3,600)	(13,473)-5%	169,386	169,386	0	2058				
59,542	0	2059	100	95	1,401,845	(22,937)	336,769	59,542	656,668	0	2,395,282	36,605	1.56 %	103,346	0	50,817	0	(3,600)	(13,038)-5%	174,129	174,129	0	2059				
56,128	0	2060	101	96	1,463,344	(19,444)	294,112	56,128	689,501	0	2,446,957	36,684	1.53 %	106,239	0	52,239	0	(3,600)	(12,588)-5%	179,004	179,004	0	2060				
52,520	0	2061	102	97	1,523,031	(15,786)	253,356	52,520	723,976	0	2,500,364	36,734	1.50 %	109,214	0	53,702	0	(3,600)	(12,033)-5%	184,017	184,017	0	2061				

Step 3: After Tax Target: The after-tax target is the annual after-tax cashflow that the client would like to have. Any income generated over this amount will be reinvested into accounts. The inflation factor represents how much their target income or annual target after-tax cashflow needs to rise to maintain the spending power illustrated in year 1.

Structured Income Planning																											
[Edit] [Save] [Cancel] [Add Account] [Add Income] [Add Inc Tax] [Add Target] [Edit or Add Scenario] [Display Options]																											
Scenario: Jane retiring at 67, John already retired																											
Planning Horizon		36 years		Accounts		John's 401(k)		Jane's ROTH IRA		Accounts		Planned Distribution		Percent Distribution		Incomes		Expenses		Approx Income Tax		After Tax Income		After Tax Target		Income Gap	
Total required	Year	John	Jane	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gift to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year					
View Beneficial RMD	REGULAR RMD	net return	67	62	3.00 %	4.00 %	5.00 %	John IRA	5.00 %	1,075,000	Subtotal of account incomes		Manage Inflation Factor	Manage Inflation Factor	Manage Inflation Factor	Manage Inflation Factor	Manage Inflation Factor	Manage Eff Tax Rate		Manage Inflation Factor	Manage Inflation Factor	from total income to target					
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28 %	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026				
0	0	2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26 %	42,708	41,200	0	(8,224)	(3,600)	(3,052)-3%	71,960	71,960	0	2027				
0	0	2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,599	2,176	0.19 %	43,904	42,436	0	(8,454)	(3,600)	(2,487)-3%	73,975	73,975	0	2028				
0	0	2029	70	65	156,773	3,397	935,887	0	151,938	0	1,244,598	3,397	0.28 %	45,133	43,709	0	(8,691)	(3,600)	(3,902)-4%	76,046	76,046	0	2029				
0	0	2030	71	66	158,067	3,409	973,222	0	159,535	0	1,290,925	3,409	0.27 %	46,3													

Step 6: Accounts Total: The sum of all the assets displayed by year.

Structured Income Planning																							
Scenario Jane retiring at 67, John already retired																							
Planning Horizon 36 years																							
Accounts																							
John's 401(k) Jane's Roth IRA																							
Accounts Total																							
Planned Distribution																							
Percent Distribution																							
Incomes																							
Expenses																							
Gifting to Family																							
Approx Income Tax																							
After Tax Income																							
After Tax Target																							
Income Gap																							
Year																							
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026
0	0	2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26%	42,708	41,200	0	(8,224)	(3,600)	(3,052)-3%	71,960	71,960	0	2027
0	0	2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,099	2,176	0.19%	43,904	42,436	0	(8,454)	(3,600)	(2,487)-3%	73,975	73,975	0	2028
0	0	2029	70	65	158,773	3,397	935,887	0	151,938	0	1,244,598	3,397	0.28%	45,133	43,709	0	(8,601)	(3,600)	(3,902)-4%	76,046	76,046	0	2029
0	0	2030	71	66	158,067	3,409	973,322	0	159,535	0	1,290,925	3,409	0.27%	46,397	45,020	0	(8,934)	(3,600)	(4,117)-4%	78,175	78,175	0	2030
0	0	2031	72	67	140,810	22,000	1,012,255	0	167,512	0	1,320,577	22,000	1.71%	47,696	0	23,453	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031
38,198	0	2032	73	68	157,107	(12,073)	1,014,547	38,198	175,888	0	1,347,542	26,125	1.98%	49,032	0	24,110	(9,442)	(3,600)	(3,610)-3%	82,615	82,615	0	2032
39,786	0	2033	74	69	174,546	(12,726)	1,015,343	39,786	184,682	0	1,374,571	27,900	2.01%	50,405	0	24,785	(9,700)	(3,600)	(4,016)-3%	84,928	84,928	0	2033
41,274	0	2034	75	70	193,603	(13,280)	1,014,682	41,274	193,916	0	1,401,661	27,994	2.04%	51,816	0	25,479	(9,978)	(3,600)	(4,405)-4%	87,306	87,306	0	2034
42,814	0	2035	76	71	212,707	(13,852)	1,012,456	42,814	203,612	0	1,428,774	28,962	2.07%	53,267	0	26,192	(10,257)	(3,600)	(4,813)-4%	89,750	89,750	0	2035
44,212	0	2036	77	72	233,382	(14,294)	1,008,742	44,212	213,792	0	1,455,917	29,918	2.09%	54,758	0	26,926	(10,544)	(3,600)	(5,194)-4%	92,263	92,263	0	2036
45,852	0	2037	78	73	255,285	(14,902)	1,003,240	45,852	224,482	0	1,483,007	30,950	2.13%	56,292	0	27,679	(10,840)	(3,600)	(5,635)-4%	94,847	94,847	0	2037
47,547	0	2038	79	74	278,474	(15,530)	995,822	47,547	235,706	0	1,510,003	32,016	2.16%	57,868	0	28,454	(11,143)	(3,600)	(6,093)-4%	97,502	97,502	0	2038
49,298	0	2039	80	75	303,007	(16,179)	986,357	49,298	247,491	0	1,536,856	33,119	2.19%	59,488	0	29,251	(11,455)	(3,600)	(6,571)-4%	100,232	100,232	0	2039
50,843	0	2040	81	76	340,542	(28,445)	974,968	50,843	259,856	0	1,575,376	22,998	1.46%	61,154	0	30,070	0	(3,600)	(6,983)-5%	103,039	103,039	0	2040
52,701	0	2041	82	77	380,180	(29,421)	961,266	52,701	272,859	0	1,614,305	23,280	1.48%	62,866	0	30,912	0	(3,600)	(7,334)-5%	105,924	105,924	0	2041
54,309	0	2042	83	78	421,768	(30,183)	945,408	54,309	286,502	0	1,653,766	24,126	1.50%	64,626	0	31,778	0	(3,600)	(8,040)-5%	108,890	108,890	0	2042
56,274	0	2043	84	79	465,626	(31,206)	926,950	56,274	300,827	0	1,693,403	25,069	1.52%	66,436	0	32,667	0	(3,600)	(8,633)-5%	111,939	111,939	0	2043
57,934	0	2044	85	80	511,567	(31,972)	906,093	57,934	315,869	0	1,733,529	25,962	1.53%	68,296	0	33,582	0	(3,600)	(9,167)-5%	115,073	115,073	0	2044
59,611	0	2045	86	81	559,647	(32,733)	882,726	59,611	331,662	0	1,774,035	26,979	1.55%	70,208	0	34,522	0	(3,600)	(9,714)-5%	118,295	118,295	0	2045
61,300	0	2046	87	82	609,920	(33,483)	856,734	61,300	348,245	0	1,814,899	27,817	1.57%	72,174	0	35,489	0	(3,600)	(10,273)-5%	121,608	121,608	0	2046
62,535	0	2047	88	83	662,076	(33,859)	828,468	62,535	365,657	0	1,856,201	28,677	1.58%	74,195	0	36,483	0	(3,600)	(10,742)-5%	125,013	125,013	0	2047
64,222	0	2048	89	84	716,506	(34,568)	797,384	64,222	383,940	0	1,897,831	29,654	1.60%	76,272	0	37,504	0	(3,600)	(11,318)-5%	128,513	128,513	0	2048
65,359	0	2049	90	85	772,830	(34,829)	763,920	65,359	403,137	0	1,939,888	30,531	1.61%	78,408	0	38,554	0	(3,600)	(11,924)-5%	132,111	132,111	0	2049
66,428	0	2050	91	86	831,030	(35,015)	728,040	66,428	423,294	0	1,982,374	31,413	1.62%	80,603	0	39,634	0	(3,600)	(12,240)-5%	135,810	135,810	0	2050
67,412	0	2051	92	87	891,075	(35,114)	689,759	67,412	444,459	0	2,025,293	32,298	1.63%	82,860	0	40,744	0	(3,600)	(12,689)-5%	139,613	139,613	0	2051
68,293	0	2052	93	88	952,920	(35,113)	649,057	68,293	466,662	0	2,068,658	33,180	1.64%	85,180	0	41,885	0	(3,600)	(13,123)-5%	143,522	143,522	0	2052
68,322	0	2053	94	89	1,015,934	(34,277)	606,697	68,322	490,016	0	2,112,547	33,995	1.64%	87,565	0	43,057	0	(3,600)	(13,577)-5%	147,541	147,541	0	2053
68,168	0	2054	95	90	1,079,991	(33,579)	562,797	68,168	514,516	0	2,157,304	34,960	1.64%	90,017	0	44,263	0	(3,600)	(13,959)-5%	151,672	151,672	0	2054
67,000	0	2055	96	91	1,144,311	(31,920)	518,309	67,000	540,242	0	2,202,862	35,080	1.63%	92,538	0	45,502	0	(3,600)	(13,601)-5%	155,919	155,919	0	2055
66,450	0	2056	97	92	1,209,366	(30,727)	472,592	66,450	567,254	0	2,249,212	35,723	1.62%	95,129	0	46,776	0	(3,600)	(13,744)-6%	160,284	160,284	0	2056
64,739	0	2057	98	93	1,274,255	(28,608)	426,757	64,739	595,617	0	2,296,629	36,131	1.61%	97,792	0	48,086	0	(3,600)	(13,637)-6%	164,772	164,772	0	2057
62,758	0	2058	99	94	1,338,745	(26,262)	381,069	62,758	623,998	0	2,345,212	36,496	1.59%	100,531	0	49,432	0	(3,600)	(13,473)-6%	169,386	169,386	0	2058
59,542	0	2059	100	95	1,401,845	(22,937)	336,769	59,542	656,668	0	2,395,282	36,605	1.56%	103,346	0	50,817	0	(3,600)	(13,038)-6%	174,129	174,129	0	2059
56,128	0	2060	101	96	1,463,344	(19,444)	294,112	56,128	689,501	0	2,446,957	36,684	1.53%	106,239	0	52,239	0	(3,600)	(12,558)-6%	179,004	179,004	0	2060
52,520	0	2061	102	97	1,523,031	(15,786)	253,356	52,520	723,976	0	2,500,364	36,734	1.50%	109,214	0	53,702	0	(3,600)	(12,033)-6%	184,017	184,017	0	2061

Step 7: Planned Distribution: This is the netted total of all funds added or withdrawn from the accounts in that year of the plan. Numbers in (parentheses) indicate overall net savings to accounts in that year; numbers not in parentheses indicate a net withdrawal from accounts in that year.

Structured Income Planning																							
Scenario Jane retiring at 67, John already retired																							
Planning Horizon 36 years																							
Accounts																							
John's 401(k) Jane's Roth IRA																							
Accounts Total																							
Planned Distribution																							
Percent Distribution																							
Incomes																							
Expenses																							
Gifting to Family																							
Approx Income Tax																							
After Tax Income																							
After Tax Target																							
Income Gap																							
Year																							
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026
0	0	2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26%	42,708	41,200	0	(8,224)	(3,600)	(3,052)-3%	71,960	71,960	0	2027
0	0	2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,099	2,176	0.19%	43,904	42,436	0	(8,454)	(3,600)	(2,487)-3%	73,975	73,975	0	2028
0	0	2029	70	65	158,773	3,397	935,887	0	151,938	0	1,244,598	3,397	0.28%	45,133	43,709	0	(8,601)	(3,600)	(3,902)-4%	76,046	76,046	0	2029
0	0	2030	71	66	158,067	3,409	973,322	0	159,535	0	1,290,925	3,409	0.27%	46,397	45,020	0	(8,934)	(3,600)	(4,117)-4%	78,175	78,175	0	2030
0	0	2031	72	67	140,810	22,000	1,012,255	0	167,512	0	1,320,577	22,000	1.71%	47,696	0	23,453	(9,185)	(3,600)	0.0%	80,364	80,364	0	2031
38,198	0	2032	73	68	157,107	(12,073)	1,014,547	38,198	175,888	0	1,347,542	26,125	1.98%	49,032	0	24,110	(9,442)	(3,600)	(3,610)-3%	82,615	82,615	0	2032
39,786	0	2033	74	69	174,546	(12,726)	1,015,343	39,786	184,682	0	1,374,571	27,900	2.01%	50,405	0	24,785	(9,700)	(3,600)	(4,016)-3%	84,928	84,928	0	2033
41,274	0	2034	75	70	193,603	(13,280)	1,014,682	41,274	193,916	0	1,401,661	27,994	2.04%	51,816	0	25,479	(9,978)	(3,600)	(4,405)-4%	87,306	87,306	0	2034
42,814	0	2035	76	71	212,707	(13,852)	1,012,456	42,814	203,612	0	1,428,774	28,962	2.07%	53,267	0	26,192	(10,257)	(3,600)	(4,813)-4%	89,750	89,750	0	2035
44,212	0	2036	77	72	233,382	(14,294)	1,008,742	44,212	213,792	0	1,455,917	29,918	2.09%	54,758	0	26,926	(10,544)	(3,600)	(5,194)-4%	92,263	92,263	0	2036
45,852	0	2037	78	73	255,285	(14,902)	1,003,240	45,852	224,482	0	1,483,007	30,950	2.13%	56,292	0	27,							

Step 8: Percent Distribution: This value represents the percentage amount of the total funds added or withdrawn from the account in that year of the plan. If the percentage is a negative amount, it represents the amount being deposited. If the percentage amount is positive, it represents the withdrawal rate.

Structured Income Planning

Scenario: Jane retiring at 67, John already retired

Planning Horizon: 36 years

Accounts: John's 401(k), Jane's Roth IRA

Total required		Year		John		Jane		Account		Income		Account		Income		Accounts Total		Planned Distribution		Percent Distribution		John SS		Jane Wages		Jane SS		Travel		Gifting to Family		Approx Income Tax		After Tax Income		After Tax Target		Income Gap		Year	
View Beneficial RMD	across all accounts	John	Jane	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gifting to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year													
REGULAR RMD	net return	67	62	3.00 %	4.00 %	John IRA	5.00 %									1,075,000	Subtotal of account incomes	0.28 %	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026													
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28 %	41,545	40,000	0	1,075,000	0.28 %	41,545	40,000	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026													
0	0	2027	68	63	153,088	2,928	855,280	0	137,812	0	1,156,181	2,928	0.25 %	42,708	41,200	0	1,156,181	0.25 %	42,708	41,200	0	(8,224)	(3,600)	(3,052)-3%	71,960	71,960	0	2027													
0	0	2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,099	2,176	0.19 %	43,904	42,436	0	1,200,099	0.19 %	43,904	42,436	0	(8,454)	(3,600)	(2,487)-3%	73,975	73,975	0	2028													
0	0	2029	70	65	158,773	3,397	935,887	0	151,938	0	1,244,598	3,397	0.28 %	45,133	43,709	0	1,244,598	0.28 %	45,133	43,709	0	(8,691)	(3,600)	(3,902)-4%	76,046	76,046	0	2029													
0	0	2030	71	66	158,067	3,409	973,322	0	159,535	0	1,290,925	3,409	0.27 %	46,397	45,020	0	1,290,925	0.27 %	46,397	45,020	0	(8,934)	(3,600)	(4,117)-4%	78,175	78,175	0	2030													
0	0	2031	72	67	148,810	22,000	1,012,255	0	167,512	0	1,320,577	22,000	1.71 %	47,696	0	22,453	1,320,577	1.71 %	47,696	0	22,453	(9,185)	(3,600)	0-0%	80,364	80,364	0	2031													
38,198	0	2032	73	68	157,107	(10,070)	1,014,547	38,198	175,888	0	1,347,542	26,125	1.98 %	49,032	0	24,110	1,347,542	1.98 %	49,032	0	24,110	(8,442)	(3,600)	(3,610)-3%	82,615	82,615	0	2032													
39,786	0	2033	74	69	174,546	(12,280)	1,015,343	39,786	184,682	0	1,374,571	27,060	2.01 %	50,405	0	24,785	1,374,571	2.01 %	50,405	0	24,785	(9,706)	(3,600)	(4,016)-3%	84,928	84,928	0	2033													
41,274	0	2034	75	70	193,063	(12,280)	1,014,682	41,274	193,916	0	1,401,661	27,994	2.04 %	51,816	0	25,479	1,401,661	2.04 %	51,816	0	25,479	(9,978)	(3,600)	(4,405)-4%	87,306	87,306	0	2034													
42,814	0	2035	76	71	212,707	(13,852)	1,012,456	42,814	203,612	0	1,428,774	28,962	2.07 %	53,267	0	26,192	1,428,774	2.07 %	53,267	0	26,192	(10,257)	(3,600)	(4,813)-4%	89,750	89,750	0	2035													
44,212	0	2036	77	72	233,882	(14,294)	1,008,742	44,212	213,792	0	1,455,917	29,918	2.09 %	54,768	0	26,926	1,455,917	2.09 %	54,768	0	26,926	(10,544)	(3,600)	(5,194)-4%	92,263	92,263	0	2036													
45,852	0	2037	78	73	255,285	(14,902)	1,003,240	45,852	224,482	0	1,483,007	30,950	2.13 %	56,292	0	27,679	1,483,007	2.13 %	56,292	0	27,679	(10,840)	(3,600)	(5,635)-4%	94,847	94,847	0	2037													
47,547	0	2038	79	74	278,474	(15,300)	995,822	47,547	235,706	0	1,510,003	32,016	2.16 %	57,868	0	28,454	1,510,003	2.16 %	57,868	0	28,454	(11,143)	(3,600)	(6,093)-4%	97,502	97,502	0	2038													
49,298	0	2039	80	75	303,007	(16,179)	986,357	49,298	247,491	0	1,536,856	33,119	2.19 %	59,488	0	29,251	1,536,856	2.19 %	59,488	0	29,251	(11,455)	(3,600)	(6,571)-5%	100,232	100,232	0	2039													
50,843	0	2040	81	76	340,542	(28,445)	974,968	50,843	259,846	0	1,575,376	22,398	1.46 %	61,154	0	30,070	1,575,376	1.46 %	61,154	0	30,070	0	(3,600)	(6,983)-5%	103,039	103,039	0	2040													
52,701	0	2041	82	77	380,180	(29,421)	961,266	52,701	272,859	0	1,614,305	23,280	1.48 %	62,866	0	30,912	1,614,305	1.48 %	62,866	0	30,912	0	(3,600)	(7,534)-5%	105,924	105,924	0	2041													
54,309	0	2042	83	78	421,768	(30,183)	945,408	54,309	286,502	0	1,653,678	24,126	1.50 %	64,626	0	31,778	1,653,678	1.50 %	64,626	0	31,778	0	(3,600)	(8,040)-5%	108,890	108,890	0	2042													
56,274	0	2043	84	79	465,626	(31,206)	926,950	56,274	300,827	0	1,693,403	25,069	1.52 %	66,436	0	32,667	1,693,403	1.52 %	66,436	0	32,667	0	(3,600)	(8,633)-5%	111,939	111,939	0	2043													
57,934	0	2044	85	80	511,567	(31,972)	906,959	57,934	315,869	0	1,732,359	25,962	1.53 %	68,296	0	33,582	1,732,359	1.53 %	68,296	0	33,582	0	(3,600)	(9,167)-5%	115,073	115,073	0	2044													
59,611	0	2045	86	81	559,647	(32,733)	882,726	59,611	331,662	0	1,774,035	26,879	1.55 %	70,208	0	34,522	1,774,035	1.55 %	70,208	0	34,522	0	(3,600)	(9,714)-5%	118,295	118,295	0	2045													
61,300	0	2046	87	82	609,920	(33,483)	856,734	61,300	348,245	0	1,814,899	27,817	1.57 %	72,174	0	35,489	1,814,899	1.57 %	72,174	0	35,489	0	(3,600)	(10,273)-5%	121,608	121,608	0	2046													
62,535	0	2047	88	83	662,076	(33,859)	828,468	62,535	365,657	0	1,856,201	28,677	1.58 %	74,195	0	36,483	1,856,201	1.58 %	74,195	0	36,483	0	(3,600)	(10,742)-5%	125,012	125,012	0	2047													
64,222	0	2048	89	84	716,506	(34,568)	797,384	64,222	383,940	0	1,897,831	29,054	1.60 %	76,272	0	37,504	1,897,831	1.60 %	76,272	0	37,504	0	(3,600)	(11,218)-5%	128,513	128,513	0	2048													
65,359	0	2049	90	85	772,830	(34,829)	763,920	65,359	403,137	0	1,939,888	30,531	1.61 %	78,408	0	38,554	1,939,888	1.61 %	78,408	0	38,554	0	(3,600)	(11,782)-5%	132,111	132,111	0	2049													
66,428	0	2050	91	86	831,030	(35,015)	728,049	66,428	423,294	0	1,982,374	31,413	1.62 %	80,603	0	39,634	1,982,374	1.62 %	80,603	0	39,634	0	(3,600)	(12,240)-5%	135,810	135,810	0	2050													
67,412	0	2051	92	87	891,075	(35,114)	689,759	67,412	444,459	0	2,025,293	32,298	1.63 %	82,860	0	40,744	2,025,293	1.63 %	82,860	0	40,744	0	(3,600)	(12,689)-5%	139,613	139,613	0	2051													
68,292	0	2052	93	88	952,920	(35,113)	649,057	68,292	466,682	0	2,068,658	33,180	1.64 %	85,180	0	41,885	2,068,658	1.64 %	85,180	0	41,885	0	(3,600)	(13,129)-5%	143,522	143,522	0	2052													
68,322	0	2053	94	89	1,015,934	(34,427)	606,697	68,322	490,016	0	2,112,647	33,895	1.64 %	87,565	0	43,057	2,112,647	1.64 %	87,565	0	43,057	0	(3,600)	(13,577)-5%	147,541	147,541	0	2053													
68,168	0	2054	95	90	1,079,991	(33,579)	562,797	68,168	515,516	0	2,157,304	34,590	1.64 %	90,017	0	44,263	2,157,304	1.64 %	90,017	0	44,263	0	(3,600)	(13,998)-5%	151,722	151,722	0	2054													
67,000	0	2055	96	91	1,144,311	(31,920)	518,309	67,000	540,242	0	2,202,862	35,080	1.63 %	92,538	0	45,502	2,202,862	1.63 %	92,538	0	45,502	0	(3,600)	(13,601)-5%	155,919	155,919	0	2055													
66,450	0	2056	97	92	1,209,366	(30,727)	472,592	66,450	567,254	0	2,249,212	35,723	1.62 %	95,129	0	46,776	2,249,212	1.62 %	95,129	0	46,776	0	(3,600)	(13,744)-5%	160,284	160,284	0	2056													
64,729	0	2057	98	93	1,274,255	(28,668)	424,757	64,729	595,017	0	2,296,609	36,131	1.61 %	97,902	0	48,086	2,296,609	1.61 %	97,902	0	48,086	0	(3,600)	(13,637)-5%	164,772	164,772	0	2057													
62,758	0	2058	99	94	1,338,745	(26,262)	381,069	62,758	625,398	0	2,345,212	36,496	1.59 %	100,531	0	49,432	2,345,212	1.59 %	100,531	0	49,432	0	(3,600)	(13,473)-5%	169,386	169,386	0	2058													
59,542	0	2059	100	95	1,401,845	(22,937)	336,769	59,542	656,668	0	2,395,282	36,605	1.56 %	103,346	0	50,817	2,395,282	1.56 %	103,346	0	50,817	0	(3,600)	(13,038)-5%	174,129	174,129	0	2059													
56,128	0	2060	101	96	1,463,344	(19,444)	294,112	56,128	689,501	0	2,446,957	36,694	1.53 %	106,239	0	52,239	2,446,957	1.53 %	106,239	0	52,239	0	(3,600)	(12,589)-5%	179,004	179,004	0	2060													
52,520	0	2061	102	97	1,523,031	(15,766)	253,356	52,520	723,976	0	2,500,364	36,734	1.50 %	109,																											

- Target Income: The first year in retirement will start at \$70,000 with an inflation factor of 2.8%.
- Joint Brokerage Account: Contribute the yearly excess amount from the target income until Jane retires. When there are excess amounts in retirement years, reinvest it back into the Brokerage Account.
- John's ROTH 401(k): Withdrawal amounts to reach the target income for the remainder of the plan.
- Jane's Traditional IRA: While Jane is working, they will no longer contribute. In retirement years, withdrawal amounts to reach the target income for the remainder of the plan.

Expenses:

- Travel: They would like to start traveling now, and they would like to stop when John turns 80. The budget will be \$8,000 with an inflation factor of 2.8%.
- Gifting to Family: For the remainder of the plan \$3,600 per year.

Step 1: Jane at 70, John Already Retired: Note the numbers when Jane is 70 and John is already retired in the year 2034.

Structured Income Planning																																																	
Scenario: Jane retiring at 70, John already retired																																																	
Total required		REGULAR RMD		John total RMD		Jane total RMD		net return		initial amount		bonus %		w/bonus		Account		Income		Account		Income		Accounts Total		Planned Distribution		Percent Distribution		John SS		Jane Wages		Jane SS		Travel		Gifting to Family		Approx Income Tax		After Tax Income		After Tax Target		Income Gap		Year	
Year	John	Jane	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28 %	41,545	40,000	0	(8,000)	(3,600)	(2,973)	-3%	70,000	70,000	0	2026																											
2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26 %	42,708	41,200	0	(8,224)	(3,600)	(3,052)	-3%	71,960	71,960	0	2027																											
2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,099	2,176	0.19 %	43,904	42,436	0	(8,454)	(3,600)	(2,487)	-3%	73,975	73,975	0	2028																											
2029	70	65	156,773	3,397	935,897	0	151,938	0	1,244,598	3,397	0.28 %	45,133	43,709	0	(8,691)	(3,600)	(3,302)	-4%	76,046	76,046	0	2029																											
2030	71	66	158,067	3,409	973,322	0	159,835	0	1,290,925	3,409	0.27 %	46,397	45,020	0	(8,934)	(3,600)	(4,117)	-4%	78,175	78,175	0	2030																											
2031	72	67	159,371	3,439	1,012,255	0	167,512	0	1,339,138	3,439	0.27 %	47,696	46,371	0	(9,185)	(3,600)	(4,357)	-4%	80,364	80,364	0	2031																											
2032	73	68	193,412	(29,260)	1,014,547	38,198	175,888	0	1,383,846	8,938	0.67 %	49,032	47,762	0	(9,442)	(3,600)	(10,076)	-7%	82,615	82,615	0	2032																											
2033	74	68	299,835	(20,643)	1,015,949	20,785	194,699	0	1,429,899	8,125	0.64 %	50,405	49,105	0	(9,296)	(3,600)	(10,883)	-7%	84,929	84,929	0	2033																											
2034	75	70	255,672	(18,901)	1,014,682	41,274	193,916	0	1,464,270	22,374	1.57 %	51,816	0	31,593	(9,378)	(3,600)	(4,899)	-4%	87,306	87,306	0	2034																											
2035	76	71	282,950	(19,614)	1,012,456	42,814	203,612	0	1,499,023	23,200	1.59 %	53,267	0	32,478	(10,257)	(3,600)	(5,337)	-4%	89,750	89,750	0	2035																											
2036	77	72	311,643	(20,199)	1,008,742	44,212	213,792	0	1,534,177	24,013	1.60 %	54,758	0	33,387	(10,544)	(3,600)	(5,751)	-4%	92,263	92,263	0	2036																											
2037	78	73	341,945	(20,953)	1,003,240	45,852	224,482	0	1,569,666	24,899	1.62 %	56,292	0	34,322	(10,840)	(3,600)	(6,226)	-4%	94,847	94,847	0	2037																											
2038	79	74	373,934	(21,731)	995,822	47,547	235,706	0	1,605,462	25,816	1.65 %	57,868	0	35,283	(11,143)	(3,600)	(6,721)	-5%	97,502	97,502	0	2038																											
2039	80	75	407,685	(22,533)	986,357	49,298	247,491	0	1,641,534	26,765	1.67 %	59,488	0	36,271	(11,455)	(3,600)	(7,236)	-5%	100,232	100,232	0	2039																											
2040	81	76	454,873	(34,957)	974,968	50,843	259,866	0	1,689,707	15,886	0.97 %	61,154	0	37,286	0	(3,600)	(7,687)	-5%	103,039	103,039	0	2040																											
2041	82	77	504,611	(36,092)	961,266	52,701	272,859	0	1,738,796	16,609	0.98 %	62,866	0	38,330	0	(3,600)	(8,281)	-5%	105,924	105,924	0	2041																											
2042	83	78	556,768	(37,019)	945,408	54,309	286,502	0	1,788,678	17,290	1.00 %	64,626	0	39,494	0	(3,600)	(8,830)	-5%	108,890	108,890	0	2042																											
2043	84	79	611,681	(38,210)	926,950	56,274	300,827	0	1,839,458	18,064	1.01 %	66,436	0	40,507	0	(3,600)	(9,468)	-5%	111,939	111,939	0	2043																											
2044	85	80	669,180	(39,148)	906,093	57,934	315,869	0	1,891,142	18,786	1.02 %	68,296	0	41,641	0	(3,600)	(10,050)	-5%	115,073	115,073	0	2044																											
2045	86	81	729,340	(40,084)	882,726	59,611	331,662	0	1,943,728	19,527	1.03 %	70,208	0	42,807	0	(3,600)	(10,647)	-5%	118,295	118,295	0	2045																											
2046	87	82	792,235	(41,016)	856,734	61,300	348,245	0	1,997,215	20,285	1.04 %	72,174	0	44,006	0	(3,600)	(11,257)	-5%	121,608	121,608	0	2046																											
2047	88	83	857,579	(41,577)	828,468	62,535	365,657	0	2,051,705	20,959	1.05 %	74,195	0	45,238	0	(3,600)	(11,779)	-5%	125,013	125,013	0	2047																											
2048	89	84	925,782	(42,475)	797,384	64,222	383,940	0	2,107,106	21,747	1.06 %	76,272	0	46,504	0	(3,600)	(12,411)	-5%	128,513	128,513	0	2048																											
2049	90	85	996,484	(42,929)	763,920	65,359	403,137	0	2,163,542	22,431	1.07 %	78,408	0	47,807	0	(3,600)	(12,934)	-5%	132,111	132,111	0	2049																											
2050	91	86	1,069,692	(43,313)	728,049	66,428	423,294	0	2,221,035	23,115	1.07 %	80,603	0	49,145	0	(3,600)	(13,453)	-5%	135,810	135,810	0	2050																											
2051	92	87	1,145,399	(43,617)	689,759	67,412	444,459	0	2,279,617	23,795	1.07 %	82,860	0	50,521	0	(3,600)	(13,964)	-5%	139,613	139,613	0	2051																											
2052	93	88	1,223,584	(43,823)	649,057	68,293	466,682	0	2,339,322	24,470	1.07 %	85,180	0	51,936	0	(3,600)	(14,464)	-5%	143,522	143,522	0	2052																											
2053	94	89	1,303,641	(43,949)	606,697	68,322	490,016	0	2,400,354	24,972	1.07 %	87,565	0	53,390	0	(3,600)	(14,977)	-5%	147,541	147,541	0	2053																											
2054	95	90	1,385,470	(42,720)	562,797	68,168	514,516	0	2,462,783	25,449	1.06 %	90,017	0	54,885	0	(3,600)	(15,079)	-5%	151,672	151,672	0	2054																											
2055	96	91	1,468,318	(41,284)	518,309	67,000	540,242	0	2,526,870	25,715	1.05 %	92,538	0	56,422	0	(3,600)	(15,156)	-5%	155,919	155,919	0	2055																											
2056	97	92	1,552,688	(40,320)	472,592	66,450	567,254	0	2,592,534	26,130	1.04 %	95,129	0	58,002	0	(3,600)	(15,376)	-5%	160,284	160,284	0	2056																											
2057	98	93	1,637,704	(38,436)	426,757	64,739	595,617	0	2,660,078	26,302	1.02 %	97,792	0	59,626	0	(3,600)	(15,348)	-5%	164,772	164,772	0	2057																											
2058	99	94	1,723,166	(36,331)	381,069	62,758	625,398	0	2,729,633	26,427	0.99 %	100,531	0	61,295	0	(3,600)	(15,267)	-5%	169,386	169,386	0	2058																											
2059	100	95	1,808,113	(33,252)	336,769	59,542	656,668	0	2,801,550	26,290	0.96 %	103,346	0	63,011	0	(3,600)	(14,919)	-5%	174,129	174,129	0	2059																											
2060	101	96	1,892,367	(30,011)	294,112	56,128	689,501	0	2,875,980	26,118	0.93 %	106,239	0	64,776	0	(3,600)	(14,528)	-5%	179,004	179,004	0	2060																											
2061	102	97	1,975,749	(26,611)	253,356	52,520	723,976	0	2,953,082	25,909	0.90 %	109,214	0	66,589	0	(3,600)	(14,096)	-5%	184,017	184,017	0	2061																											
				(1,022,047)		1,701,831		0		679,784		2,525,960		355,693		1,316,460		(134,853)		(129,600)		(357,405)		4,256,039		4,256,038		0																					

Step 2: Numbers at the End of the Plan: Note the numbers at the end of the plan; they represent the total amounts of the columns.

Structured Income Planning

Scenario: Jane retiring at 70, John already retired

Total required		Year		John		Jane		Joint Brokerage Account		John's 401(k)		Jane's ROTH IRA		Accounts Total		Planned Distribution		Percent Distribution		Incomes					Expenses					Year
View Beneficial RMD	REGULAR RMD	John	Jane	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gift to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year				
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	47,696	46,371	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026				
0	0	2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26%	42,708	41,200	0	49,052	47,762	0	(8,224)	(3,600)	(3,029)-3%	71,960	71,960	0	2027				
0	0	2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,999	2,176	0.19%	43,904	42,436	0	50,405	49,195	0	(8,454)	(3,600)	(2,487)-3%	73,975	73,975	0	2028				
0	0	2029	70	65	158,773	3,397	935,887	0	151,938	0	1,244,508	3,397	0.28%	45,133	43,709	0	51,816	50,405	0	(8,691)	(3,600)	(3,902)-4%	76,046	76,046	0	2029				
0	0	2030	71	66	158,067	3,409	973,322	0	159,535	0	1,290,925	3,409	0.27%	46,397	45,020	0	53,267	51,816	0	(8,934)	(3,600)	(4,177)-4%	78,175	78,175	0	2030				
0	0	2031	72	67	159,371	3,439	1,012,255	0	167,512	0	1,339,138	3,439	0.27%	47,696	46,371	0	54,788	53,267	0	(9,185)	(3,600)	(4,357)-4%	80,364	80,364	0	2031				
38,198	0	2032	73	68	193,412	(29,260)	1,014,547	38,198	175,888	0	1,383,846	8,938	0.67%	49,052	47,762	0	56,202	54,788	0	(9,442)	(3,600)	(10,076)-7%	82,615	82,615	0	2032				
39,786	0	2033	74	69	229,875	(30,661)	1,015,343	39,786	184,682	0	1,429,899	9,125	0.64%	50,405	49,195	0	57,888	56,202	0	(9,706)	(3,600)	(10,491)-7%	84,928	84,928	0	2033				
41,274	0	2034	75	70	255,672	(18,901)	1,014,682	41,274	193,916	0	1,464,270	22,374	1.57%	51,816	50,405	0	59,488	57,888	0	(9,978)	(3,600)	(4,899)-4%	87,306	87,306	0	2034				
42,814	0	2035	76	71	282,955	(19,614)	1,012,456	42,814	203,612	0	1,499,023	23,200	1.59%	53,267	51,816	0	61,154	59,488	0	(10,257)	(3,600)	(5,337)-4%	89,750	89,750	0	2035				
44,212	0	2036	77	72	311,643	(20,199)	1,008,742	44,212	213,792	0	1,534,177	24,013	1.60%	54,788	53,267	0	62,866	61,154	0	(10,544)	(3,600)	(5,751)-4%	92,263	92,263	0	2036				
45,852	0	2037	78	73	341,945	(20,953)	1,003,240	45,852	224,492	0	1,569,666	24,899	1.62%	56,202	54,788	0	64,626	62,866	0	(10,840)	(3,600)	(6,229)-4%	94,847	94,847	0	2037				
47,547	0	2038	79	74	373,934	(21,731)	995,822	47,547	235,706	0	1,605,462	25,816	1.65%	57,888	56,202	0	66,498	64,626	0	(11,143)	(3,600)	(6,721)-5%	97,502	97,502	0	2038				
49,298	0	2039	80	75	407,685	(22,533)	986,357	49,298	247,491	0	1,641,534	26,765	1.67%	59,488	57,888	0	68,388	66,498	0	(11,455)	(3,600)	(7,236)-5%	100,232	100,232	0	2039				
50,843	0	2040	81	76	454,873	(34,957)	974,968	50,843	259,866	0	1,689,707	27,886	1.67%	61,154	59,488	0	70,286	68,388	0	(11,767)	(3,600)	(7,887)-5%	103,039	103,039	0	2040				
52,701	0	2041	82	77	504,611	(35,092)	961,266	52,701	272,859	0	1,738,736	29,009	1.69%	62,866	61,154	0	72,202	70,286	0	(12,087)	(3,600)	(8,281)-5%	105,924	105,924	0	2041				
54,309	0	2042	83	78	556,768	(37,019)	945,408	54,309	286,502	0	1,788,678	30,200	1.70%	64,626	62,866	0	74,134	72,202	0	(12,411)	(3,600)	(8,830)-5%	108,890	108,890	0	2042				
56,274	0	2043	84	79	611,681	(38,210)	926,950	56,274	300,827	0	1,839,458	31,464	1.71%	66,498	64,626	0	76,086	74,134	0	(12,749)	(3,600)	(9,468)-5%	111,939	111,939	0	2043				
57,934	0	2044	85	80	669,180	(39,148)	906,093	57,934	315,869	0	1,891,142	32,786	1.72%	68,388	66,498	0	78,054	76,086	0	(13,090)	(3,600)	(10,090)-5%	115,073	115,073	0	2044				
59,611	0	2045	86	81	729,240	(40,084)	882,726	59,611	331,662	0	1,943,728	34,169	1.73%	70,286	68,388	0	80,060	78,054	0	(13,435)	(3,600)	(10,647)-6%	118,295	118,295	0	2045				
61,300	0	2046	87	82	792,236	(41,016)	856,734	61,300	348,245	0	1,997,215	35,602	1.74%	72,174	70,286	0	82,114	80,060	0	(13,784)	(3,600)	(11,227)-6%	121,608	121,608	0	2046				
62,535	0	2047	88	83	857,579	(41,577)	828,468	62,535	365,657	0	2,051,705	37,099	1.75%	74,195	72,174	0	84,288	82,114	0	(14,139)	(3,600)	(11,799)-6%	125,013	125,013	0	2047				
64,222	0	2048	89	84	925,782	(42,475)	797,384	64,222	383,940	0	2,107,106	38,547	1.76%	76,272	74,195	0	86,484	84,288	0	(14,496)	(3,600)	(12,411)-6%	128,513	128,513	0	2048				
65,359	0	2049	90	85	996,484	(42,929)	763,920	65,359	403,137	0	2,163,542	40,051	1.77%	78,408	76,272	0	88,702	86,484	0	(14,858)	(3,600)	(12,949)-6%	132,111	132,111	0	2049				
66,428	0	2050	91	86	1,069,692	(43,313)	728,049	66,428	423,294	0	2,221,305	41,613	1.77%	80,603	78,408	0	90,945	88,702	0	(15,224)	(3,600)	(13,453)-6%	135,810	135,810	0	2050				
67,412	0	2051	92	87	1,145,399	(43,617)	689,759	67,412	444,459	0	2,279,617	43,295	1.77%	82,860	80,603	0	93,214	90,945	0	(15,604)	(3,600)	(13,964)-6%	139,613	139,613	0	2051				
68,293	0	2052	93	88	1,223,584	(43,823)	649,057	68,293	466,682	0	2,339,322	45,010	1.77%	85,180	82,860	0	95,596	93,214	0	(16,000)	(3,600)	(14,464)-6%	143,522	143,522	0	2052				
68,322	0	2053	94	89	1,303,641	(43,349)	606,997	68,322	490,016	0	2,400,354	46,772	1.77%	87,595	85,180	0	98,002	95,596	0	(16,411)	(3,600)	(14,978)-6%	147,541	147,541	0	2053				
68,168	0	2054	95	90	1,385,470	(42,720)	562,797	68,168	515,516	0	2,462,783	48,564	1.76%	90,017	87,595	0	100,436	98,002	0	(16,828)	(3,600)	(15,079)-6%	151,672	151,672	0	2054				
67,000	0	2055	96	91	1,468,318	(41,284)	518,309	67,000	540,242	0	2,526,870	50,390	1.75%	92,538	90,017	0	102,896	100,436	0	(17,250)	(3,600)	(15,156)-6%	155,919	155,919	0	2055				
66,450	0	2056	97	92	1,552,688	(40,320)	472,592	66,450	567,254	0	2,592,534	52,230	1.74%	95,129	92,538	0	105,372	102,896	0	(17,636)	(3,600)	(15,376)-6%	160,284	160,284	0	2056				
64,739	0	2057	98	93	1,637,704	(38,436)	426,757	64,739	595,617	0	2,660,078	54,099	1.72%	97,792	95,129	0	107,892	105,372	0	(18,027)	(3,600)	(15,548)-6%	164,772	164,772	0	2057				
62,758	0	2058	99	94	1,723,166	(35,331)	381,069	62,758	623,988	0	2,729,633	56,002	1.71%	100,531	97,792	0	110,446	107,892	0	(18,424)	(3,600)	(15,267)-6%	169,386	169,386	0	2058				
59,542	0	2059	100	95	1,808,113	(33,252)	336,769	59,542	656,668	0	2,801,550	57,946	1.70%	103,346	100,531	0	113,000	110,446	0	(18,826)	(3,600)	(14,918)-5%	174,129	174,129	0	2059				
56,128	0	2060	101	96	1,892,367	(30,011)	294,112	56,128	689,501	0	2,875,980	59,833	1.69%	106,239	103,346	0	115,746	113,000	0	(19,234)	(3,600)	(14,528)-5%	179,004	179,004	0	2060				
52,520	0	2061	102	97	1,975,743	(26,611)	253,356	52,520	723,976	0	2,953,082	61,766	1.68%	109,214	106,239	0	118,596	115,746	0	(19,647)	(3,600)	(14,066)-5%	184,017	184,017	0	2061				

Step 3: Brokerage Account & Income: The grayed-out section displays the growth rate (shaded in orange) and the initial account balance. The left column with the header "Account" displays the estimated account balance at the end of that year. The right column with the header "Income" represents any cashflow in or out of the account in that year. Since the header is "Income" a contribution would be negative, and a withdrawal would be a positive number.

Structured Income Planning

Scenario: Jane retiring at 70, John already retired

Total required		Year		John		Jane		Joint Brokerage Account		John's 401(k)		Jane's ROTH IRA		Accounts Total		Planned Distribution		Percent Distribution		Incomes					Expenses					Year
View Beneficial RMD	REGULAR RMD	John	Jane	Account	Income	Account	Income	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	John SS	Jane Wages	Jane SS	Travel	Gift to Family	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year				
0	0	2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	47,696	46,371	0	(8,000)	(3,600)	(2,973)-3%	70,000	70,000	0	2026				
0	0	2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26%																	

Step 4: John's 401(k) Account & Income: This follows the same pattern as the Brokerage Account with "Account" and "Income" columns.

Structured Income Planning

Scenario: Jane retiring at 70, John already retired

Planning Horizon: 35 years

Accounts: John's 401(k)

Year	John	Jane	Joint Brokerage Account		John's 401(k)		Jane's Roth IRA		Accounts Total	Planned Distribution	Percent Distribution	Incomes			Expenses			Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
			Account	Income	Account	Income	Account	Income				John SS	Jane Wages	Jane SS	Travel	Gift to Family	Approx Inflation Rate					
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)3%	70,000	70,000	0	2026	
2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26%	42,708	41,200	0	(8,224)	(3,600)	(3,052)3%	71,960	71,960	0	2027	
2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,099	2,176	0.19%	43,904	42,436	0	(8,454)	(3,600)	(2,487)3%	73,975	73,975	0	2028	
2029	70	65	156,773	3,397	935,887	0	151,938	0	1,244,598	3,397	0.28%	45,133	43,709	0	(8,691)	(3,600)	(3,902)4%	76,046	76,046	0	2029	
2030	71	66	158,067	3,409	973,322	0	159,535	0	1,290,925	3,409	0.27%	46,397	45,020	0	(8,934)	(3,600)	(4,117)4%	78,175	78,175	0	2030	

Step 5: Accounts Total: The sum of all the assets displayed by year.

Structured Income Planning

Scenario: Jane retiring at 70, John already retired

Planning Horizon: 35 years

Accounts: John's 401(k)

Year	John	Jane	Joint Brokerage Account		John's 401(k)		Jane's Roth IRA		Accounts Total	Planned Distribution	Percent Distribution	Incomes			Expenses			Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
			Account	Income	Account	Income	Account	Income				John SS	Jane Wages	Jane SS	Travel	Gift to Family	Approx Inflation Rate					
2026	67	62	151,472	3,028	832,000	0	131,250	0	1,114,722	3,028	0.28%	41,545	40,000	0	(8,000)	(3,600)	(2,973)3%	70,000	70,000	0	2026	
2027	68	63	153,088	2,928	865,280	0	137,812	0	1,156,181	2,928	0.26%	42,708	41,200	0	(8,224)	(3,600)	(3,052)3%	71,960	71,960	0	2027	
2028	69	64	155,505	2,176	899,891	0	144,703	0	1,200,099	2,176	0.19%	43,904	42,436	0	(8,454)	(3,600)	(2,487)3%	73,975	73,975	0	2028	
2029	70	65	156,773	3,397	935,887	0	151,938	0	1,244,598	3,397	0.28%	45,133	43,709	0	(8,691)	(3,600)	(3,902)4%	76,046	76,046	0	2029	
2030	71	66	158,067	3,409	973,322	0	159,535	0	1,290,925	3,409	0.27%	46,397	45,020	0	(8,934)	(3,600)	(4,117)4%	78,175	78,175	0	2030	

Step 6: Planned Distribution: This is the netted total of all funds added or withdrawn from the accounts in that year

Step 8: Wages: This column is part of the income section and represents the client's yearly wage. The orange section displays the annual growth rate for the yearly wage increase. The starting wage amount corresponds to the value entered on the income page. Similarly, the annual growth rate is initially populated based upon the percentage specified on the income page in the Client Dashboard.

The screenshot shows the 'Structured Income Planning' interface. At the top, there are menu options: Edit, Save, Cancel, Add Account, Add Income, Add Inc Tax, Add Target, Edit or Add Scenario, and Display Options. Below this is a scenario dropdown set to 'Jane retiring at 70, John already retired'. The main table is organized into columns for 'Planning Horizon' (36 years), 'Accounts' (Joint Brokerage, John's 401(k), Jane's Roth IRA), 'Incomes' (John SS, Jane Wages, Jane SS, Travel, Gifting to Family), 'Expenses' (Approx Income Tax, After Tax Income, After Tax Target, Income Gap), and 'Year' (2026-2061). The 'Jane Wages' column is highlighted in orange, and a red arrow points to it. The table contains numerous rows of data representing annual financial projections.

Step 9: Approx Inc Tax: This is the estimated income taxes and effective tax rate percentage for each year in the plan.

This screenshot is identical to the one in Step 8, showing the 'Structured Income Planning' software interface. However, a red arrow now points to the 'Approx Income Tax' column in the 'Expenses' section of the table. The rest of the interface, including the menu, scenario dropdown, and other table columns, remains the same as in the previous screenshot.

Part Three: Cashflow and Tax Advisor:

Related Content and Articles: [Cash Flow and Tax Advisor Part One: Estimating Effective Tax Rates While the Client's](#)

Related Sections and Articles: [Cash Flow and Tax Advisor, Part One: Forecasting Effective Tax Rates While the Client is Working, Understanding the Advanced Tax Planning Page](#)

The Cashflow and Tax Advisor can provide a simple way to look at the next level of detail for tax estimates in a given year. You can walk through all relevant items on a 1040 tax form and even print a hypothetical 1040 for any future year of the plan or scenario that you model yourself. In the current scenario we will explain what each line is, for the remainder of the scenarios we will point out significant changes. Below are the tax scenarios we will be looking at:

- Jane retiring at current age, John already retired
- Year 2032: Jane age 68, John age 73
- Year 2039: Jane age 75, John age 80

Current Year: Jane retiring at current age, John already retired

Step 1: Manage: Click on the green Manage button within the Approx Income Tax column.

The screenshot shows the 'Structured Income Planning' interface. At the top, there are navigation buttons: 'Edit', 'Save', 'Cancel', 'Add Account', 'Add Income', 'Add Inc Tax', 'Add Target', 'Edit or Add Scenario', and 'Display Options'. Below this, the scenario is set to 'Jane retiring at current age, John already retired'. The main table is organized into several sections: 'Accounts' (Joint Brokerage Account, John's 401(k), Jane's Roth IRA), 'Incomes' (John SS, Jane Wages, Jane SS, Travel, Gifting to Family), and 'Expenses'. The 'Approx Income Tax' column is highlighted, and a red arrow points to a green 'Manage' button within it. The table contains numerous rows of data representing different years from 2026 to 2061, with columns for 'Year', 'John', 'Jane', 'Account', 'Income', 'Accounts Total', 'Planned Distribution', 'Percent Distribution', 'John SS', 'Jane Wages', 'Jane SS', 'Travel', 'Gifting to Family', 'Approx Income Tax', 'After Tax Income', 'After Tax Target', 'Income Gap', and 'Year'.

Step 2: Create Tax Scenario For Year Textbox: Click on the down caret arrow in the Create Tax Scenario Text box and select the year.

Manage Tax

Tax name:

Pre 2018 tax rate: %

Tax description:

Filing Option:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
1	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 3: Create Tax Scenario For Year: Click on the green Create Tax Scenario for Year button.

Manage Tax

Tax name:

Pre 2018 tax rate: %

Tax description:

Filing Option:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
1	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 4: Uncondense/Condense button: You will automatically be taken to the Cash Flow and Tax Advisor button. Click on the Uncondense/Condense button to get the condense view.

Cashflow and Tax Advisor

Tax Filing: 2020

	Cash Flow	Tax Return
Income		
1 Wages		40,000
2a Tax Exempt Int		
2b Taxable Interest		
3a Qualified Dividends		3,000
3b All Dividends		3,000
4 IRA Distributions		
4 Client 2 Distributions		
4 Other		
4 Pensions		
4 Annuities		
4 Other		
4a Roth Conversion		
6a Client1 Social Security	41,545	
6a Client2 Social Security		
6b Total Social Security	41,545	27,271
7 Short Term Cap Gains		1,485
7 Long Term Cap Gains		3,767
51 Self Employ Biz - QBI		
51 Self Employ Biz - not QBI		
51 Sch E (no SE Tax) - QBI		
51 Sch E (no SE Tax) - not QBI		
51 All Other Schedule 1 Income		
51 SE Tax Deduction		
51 All Other Adj to Income		
Income Total \$	41,545	75,523
Expenses		
Medical Expenses (7.5%)		
Property & State Taxes		
Mortgage Interest		
Charities		
All other Schedule A		
Mortgage - Rent		
Home Insurance		
Utilities		
Phone - Cable		
Maint - Landscaping		
Cars		
Car Insurance		
Car gas and maintenance		
Boat - RV		
Life Insurance		
Food and Grocery		
Clothes - Home goods		
Entertainment - Meals		
Travel - Hobbies		
Credit Cards		
Savings		
Other Expenses		
Income Taxes		
Expenses Total \$		
Income Taxes		
Standard Deduction	overrides	33,850
12 Largest Ded - Sched A or Std		33,850
13a Qual Biz Income Deduction		
13b Additional Deductions		6,000
14 Total Deductions		39,850
Cap Gains and Qual Dividnds		6,767
15 TAXABLE INCOME		35,673
19 Enter Tax Credits		
23 Self Employment Taxes		
24 Approximate Tax Calc	12 % Tax Bracket	2,973
Approximate State Tax Calc	%	
Discretionary Income \$		38,572
Used on "Print 1040" Form Only		
25a Tax Payments Withheld		
32 All other tax credits		
32 Estimated Tax Payments		
33 Total Payments		
34 Refund		2,973
37 Amount you owe		2,973

Step 5: Wages: The first-year income will automatically be displayed in the tax return column.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

Expenses

Expenses Total \$

	Income Taxes	overrides	
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
			12 % Tax Bracket 3.3 % Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

Used on "Print 1040" Form Only

37	Amount you owe		2,973
----	----------------	--	-------

Step 6: Qualified Dividends: SIPS treats dividend from investment accounts as qualified.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

Expenses

Expenses Total \$

	Income Taxes	overrides	
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
		12 % Tax Bracket	3.3 % Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

Used on "Print 1040" Form Only

37	Amount you owe		2,973
----	----------------	--	-------

Step 7: All Dividends: These are the dividends from the non-qualified investment account.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Cash Flow	Tax Return
Income		
1 Wages		40,000
3a Qualified Dividends		3,000
3b All Dividends		3,000
6a Client1 Social Security	41,545	
6b Total Social Security	41,545	27,271
		66 % SS Taxable
7 Short Term Cap Gains		1,485
7 Long Term Cap Gains		3,767
11 Income Total \$	41,545	75,523
Expenses		
Expenses Total \$		
Income Taxes		
	overrides	
Standard Deduction		33,850
12 Largest Ded - Schd A or Std		33,850
13b Additional Deductions		6,000
14 Total Deductions		39,850
Cap Gains and Qual Dividnds		6,767
15 TAXABLE INCOME		35,673
		12 % Tax Bracket 3.3 % Eff Tax Rate
24 Approximate Tax Calc		2,973
Discretionary Income \$	38,572	
Used on "Print 1040" Form Only		
37 Amount you owe		2,973

Step 8: Social Security: SIPS automatically calculates the amount and percentage of Social Security that is taxable.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Cash Flow	Tax Return
Income		
1 Wages		40,000
3a Qualified Dividends		3,000
3b All Dividends		3,000
6a Client1 Social Security	41,545	27,271
6b Total Social Security	41,545	27,271
		66 % SS Taxable
7 Short Term Cap Gains		1,485
7 Long Term Cap Gains		3,767
11 Income Total \$	41,545	75,523
Expenses		
Expenses Total \$		
Income Taxes		
	overrides	
Standard Deduction		33,850
12 Largest Ded - Schd A or Std		33,850
13b Additional Deductions		6,000
14 Total Deductions		39,850
Cap Gains and Qual Dividnds		6,767
15 TAXABLE INCOME		35,673
		12 % Tax Bracket 3.3 % Eff Tax Rate
24 Approximate Tax Calc		2,973
Discretionary Income \$	38,572	
Used on "Print 1040" Form Only		
37 Amount you owe		2,973

Step 9: Short Term and Long-Term Capital Gains Tax Return: These tax liabilities can either be triggered from turnover within a taxable account or when assets are withdrawn from taxable accounts.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66% SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

Expenses

Expenses Total \$

	Income Taxes	overrides	
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
		12% Tax Bracket	3.3% Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

Used on "Print 1040" Form Only

37	Amount you owe		2,973
----	----------------	--	-------

Step 10: Income Total: These total amounts show the cash flow and tax return amounts of the total income.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing joint 2026 (PROV)

← Hide
Delete →

2026 Taxes

	Cash Flow	Tax Return
Income		
1 Wages		40,000
3a Qualified Dividends		3,000
3b All Dividends		3,000
6a Client1 Social Security	41,545	
6b Total Social Security	41,545	27,271
		66 % SS Taxable
7 Short Term Cap Gains		1,485
7 Long Term Cap Gains		3,767
11 Income Total \$	41,545	75,523
Expenses		
Expenses Total \$		
Income Taxes		
	overrides	
Standard Deduction		33,850
12 Largest Ded - Schd A or Std		33,850
13b Additional Deductions		6,000
14 Total Deductions		39,850
Cap Gains and Qual Dividnds		6,767
15 TAXABLE INCOME		35,673
		12 % Tax Bracket 3.3 % Eff Tax Rate
24 Approximate Tax Calc		2,973
Discretionary Income \$		38,572
Used on "Print 1040" Form Only		
37 Amount you owe		2,973

Print 1040

Step 11: Standard Deduction: This is the standard deduction based upon the tax year and filing status. The combined amount of all deductions such as the standard or itemized deduction and any additional adjustments that reduce your taxable income before calculating income tax.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

Expenses

Expenses Total \$

Income Taxes

	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
			12 % Tax Bracket 3.3 % Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

Used on "Print 1040" Form Only

37	Amount you owe		2,973
----	----------------	--	-------

Step 12: Largest Ded -Sch A or Std: If your itemized deductions from Schedule A is larger than your standard deduction, the higher amount will automatically be used.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing joint 2026 (PROV)

← Hide
Delete →

2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

	Expenses		
	Expenses Total \$		

	Income Taxes	overrides	
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
		12 % Tax Bracket	3.3 % Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

Used on "Print 1040" Form Only

37	Amount you owe		2,973
----	----------------	--	-------

Print 1040

Step 13: Additional Deductions: This is the temporary senior deduction. They are getting this deduction due to their age. Effective for 2025 through 2028, individuals who are age 65 and older may claim an additional deduction of \$6,000. This new deduction is in addition to the current additional standard deduction for seniors under existing law.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

Expenses

Expenses Total \$

	Income Taxes	overrides	
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
		12 % Tax Bracket	3.3 % Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

Used on "Print 1040" Form Only

37	Amount you owe	2,973
----	----------------	-------

Step 14: Total Deduction: The combined amount of all deductions such as the standard or itemized deduction and any additional adjustments that reduce your taxable income before calculating income tax.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

Expenses

Expenses Total \$

	Income Taxes	overrides	
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
		12 % Tax Bracket	3.3 % Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

Used on "Print 1040" Form Only

37	Amount you owe		2,973
----	----------------	--	-------

Step 15: Cap Gains and Qual Dividnds: Investment income taxed at special lower long-term capital gains rates instead of ordinary income tax rates.

Cashflow and Tax Advisor

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Tax Filing: joint | 2026 (PROV)
Hide Delete

2026 Taxes

	Cash Flow	Tax Return
Income		
1 Wages		40,000
3a Qualified Dividends		3,000
3b All Dividends		3,000
6a Client1 Social Security	41,545	
6b Total Social Security	41,545	27,271
		66 % SS Taxable
7 Short Term Cap Gains		1,485
7 Long Term Cap Gains		3,767
11 Income Total \$	41,545	75,523
Expenses		
Expenses Total \$		
Income Taxes		
	overrides	
Standard Deduction		33,850
12 Largest Ded - Schd A or Std		33,850
13b Additional Deductions		6,000
14 Total Deductions		39,850
Cap Gains and Qual Dividnds		6,767
15 TAXABLE INCOME		35,673
		12 % Tax Bracket 3.3 % Eff Tax Rate
24 Approximate Tax Calc		2,973
Discretionary Income \$	38,572	
Used on "Print 1040" Form Only		
37 Amount you owe		2,973

Print 1040

Step 16: Taxable Income: This is the total amount of taxable income.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Cash Flow	Tax Return
Income		
1 Wages		40,000
3a Qualified Dividends		3,000
3b All Dividends		3,000
6a Client1 Social Security	41,545	
6b Total Social Security	41,545	27,271
		66 % SS Taxable
7 Short Term Cap Gains		1,485
7 Long Term Cap Gains		3,767
11 Income Total \$	41,545	75,523
Expenses		
Expenses Total \$		
Income Taxes		
	overrides	
Standard Deduction		33,850
12 Largest Ded - Schd A or Std		33,850
13b Additional Deductions		6,000
14 Total Deductions		39,850
Cap Gains and Qual Dividnds		6,767
15 TAXABLE INCOME		35,673
		12 % Tax Bracket 3.3 % Eff Tax Rate
24 Approximate Tax Calc		2,973
Discretionary Income \$	38,572	
Used on "Print 1040" Form Only		
37 Amount you owe		2,973

Step 17: Tax Bracket: Marginal Tax Bracket for there income that year.

Cashflow and Tax Advisor

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Tax Filing: joint | 2026 (PROV)
Hide Delete

2026 Taxes

		Cash Flow	Tax Return
Income			
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523
Expenses			
	Expenses Total \$		
Income Taxes			
		overrides	
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
			12 % Tax Bracket
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	
Used on "Print 1040" Form Only			
37	Amount you owe		2,973

Print 1040

Step 18: Effective Tax Rate: Take note of the effective tax rate; this rate is rounded for display purposes. This rate corresponds to the effective rate shown in the income plan each year. For this scenario, it's year 1 which is 2026 for this plan.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing joint 2026 (PROV)

← Hide
Delete →

		2026 Taxes	
	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

		Expenses Total \$	
Income Taxes			
		overrides	
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
		12 % Tax Bracket	3.3 % Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

		Used on "Print 1040" Form Only	
37	Amount you owe		2,973

Print 1040

Step 19: Approximate Tax Calc: The estimated amount of income tax you owe before applying credits, based on your taxable income and the IRS tax tables or tax brackets. Take note of the Tax Return calculation. The dollar amount should match precisely on the structured income planning page.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing joint 2026 (PROV)

← Hide
Delete →

2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

Expenses

Expenses Total \$

	Income Taxes	overrides	
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
			12 % Tax Bracket 3.3 % Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

Used on "Print 1040" Form Only

37	Amount you owe		2,973
----	----------------	--	-------

Print 1040

Step 20: Discretionary Income: The amount of income left after subtracting taxes and essential deductions, showing how much is available for non-essential spending.

Cashflow and Tax Advisor

Tax Filing: joint | 2026 (PROV)

2026 Taxes

	Cash Flow	Tax Return
Income		
1 Wages		40,000
3a Qualified Dividends		3,000
3b All Dividends		3,000
6a Client1 Social Security	41,545	
6b Total Social Security	41,545	27,271
		66 % SS Taxable
7 Short Term Cap Gains		1,485
7 Long Term Cap Gains		3,767
11 Income Total \$	41,545	75,523
Expenses		
Expenses Total \$		
Income Taxes		
	overrides	
Standard Deduction		33,850
12 Largest Ded - Schd A or Std		33,850
13b Additional Deductions		6,000
14 Total Deductions		39,850
Cap Gains and Qual Dividnds		6,767
15 TAXABLE INCOME		35,673
		12 % Tax Bracket 3.3 % Eff Tax Rate
24 Approximate Tax Calc		2,973
Discretionary Income \$	38,572	
Used on "Print 1040" Form Only		
37 Amount you owe		2,973

Step 21: Amount you owe: The total tax you still need to pay after subtracting all withholding, payments, and credits from your calculated tax liability.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing joint 2026 (PROV)

← Hide
Delete →

2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		40,000
3a	Qualified Dividends		3,000
3b	All Dividends		3,000
6a	Client1 Social Security	41,545	
6b	Total Social Security	41,545	27,271
			66 % SS Taxable
7	Short Term Cap Gains		1,485
7	Long Term Cap Gains		3,767
11	Income Total \$	41,545	75,523

	Expenses	Cash Flow	Tax Return
	Expenses Total \$		
	Income Taxes overrides		
	Standard Deduction		33,850
12	Largest Ded - Schd A or Std		33,850
13b	Additional Deductions		6,000
14	Total Deductions		39,850
	Cap Gains and Qual Dividnds		6,767
15	TAXABLE INCOME		35,673
			12 % Tax Bracket 3.3 % Eff Tax Rate
24	Approximate Tax Calc		2,973
	Discretionary Income \$	38,572	

Used on "Print 1040" Form Only

37	Amount you owe		2,973
----	----------------	--	-------

Print 1040

Year 2032: Jane age 68, John age 73:

In this example, we will take a detailed look at the tax calculation for the year 2032 and compare it side-by-side with the tax calculations in 2026. We will highlight significant changes between both scenarios.

Step 1: Wages: Since neither is working and in retirement, there is no amount shown in the Wages section.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2032 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000		
3a	Qualified Dividends		3,000		2,816
3b	All Dividends		3,000		2,816
4	IRA Distributions				38,198
6a	Client1 Social Security	41,545		73,140	
6b	Total Social Security	41,545	27,271	73,140	35,625
			66 % SS Taxable		49 % SS Taxable
7	Short Term Cap Gains		1,485		482
7	Long Term Cap Gains		3,767		787
11	Income Total \$	41,545	75,523	73,140	77,908
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		33,850		39,583
12	Largest Ded - Schd A or Std		33,850		39,583
13b	Additional Deductions		6,000		
14	Total Deductions		39,850		39,583
	Cap Gains and Qual Dividnds		6,767		3,603
15	TAXABLE INCOME		35,673		38,325
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610
	Discretionary Income \$	38,572		69,530	
Used on "Print 1040" Form Only					
37	Amount you owe		2,973		3,610
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 2: IRA Distribution: Displays the net amount withdrawn from qualified accounts in that year.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)
		Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000		
3a	Qualified Dividends		3,000		2,816
3b	All Dividends		3,000		2,816
4	IRA Distributions				38,198
6a	Client1 Social Security	41,545		73,140	
6b	Total Social Security	41,545	27,271	73,140	35,625
			66 % SS Taxable		49 % SS Taxable
7	Short Term Cap Gains		1,485		482
7	Long Term Cap Gains		3,767		787
11	Income Total \$	41,545	75,523	73,140	77,908
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		33,850		39,583
12	Largest Ded - Schd A or Std		33,850		39,583
13b	Additional Deductions		6,000		
14	Total Deductions		39,850		39,583
	Cap Gains and Qual Dividnds		6,767		3,603
15	TAXABLE INCOME		35,673		38,325
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610
	Discretionary Income \$	38,572		69,530	
Used on "Print 1040" Form Only					
37	Amount you owe		2,973		3,610
			Print 1040		Print 1040

Step 3: Social Security: SIPS automatically calculates the amount and percentage of Social Security that is taxable.

Cashflow and Tax Advisor

Tax Filing		joint		2026 (PROV)		joint		2032 (PROV)	
		Hide		Delete		Hide		Delete	
		2026 Taxes		2032 Taxes					
Income		Cash Flow	Tax Return	Cash Flow	Tax Return				
1	Wages		40,000						
3a	Qualified Dividends		3,000		2,816				
3b	All Dividends		3,000		2,816				
4	IRA Distributions				38,198				
6a	Client1 Social Security	41,545		73,140					
6b	Total Social Security	41,545	27,271	73,140	35,625				
		66 % SS Taxable		49 % SS Taxable					
7	Short Term Cap Gains		1,485		482				
7	Long Term Cap Gains		3,767		787				
11	Income Total \$	41,545	75,523	73,140	77,908				
Expenses		Expenses Total \$							
Income Taxes		overrides		overrides					
	Standard Deduction		33,850		39,583				
12	Largest Ded - Schd A or Std		33,850		39,583				
13b	Additional Deductions		6,000						
14	Total Deductions		39,850		39,583				
	Cap Gains and Qual Dividnds		6,767		3,603				
15	TAXABLE INCOME		35,673		38,325				
		12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate					
24	Approximate Tax Calc		2,973		3,610				
	Discretionary Income \$	38,572		69,530					
Used on "Print 1040" Form Only									
37	Amount you owe		2,973		3,610				
		Print 1040		Print 1040					

Step 4: Income Total: These total amounts show the cash flow and tax return amounts of the total income.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2032 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000		
3a	Qualified Dividends		3,000		2,816
3b	All Dividends		3,000		2,816
4	IRA Distributions				38,198
6a	Client1 Social Security	41,545		73,140	
6b	Total Social Security	41,545	27,271	73,140	35,625
			66 % SS Taxable		49 % SS Taxable
7	Short Term Cap Gains		1,485		482
7	Long Term Cap Gains		3,767		787
11	Income Total \$	41,545	75,523	73,140	77,908
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		33,850		39,583
12	Largest Ded - Schd A or Std		33,850		39,583
13b	Additional Deductions		6,000		
14	Total Deductions		39,850		39,583
	Cap Gains and Qual Dividnds		6,767		3,603
15	TAXABLE INCOME		35,673		38,325
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610
	Discretionary Income \$	38,572		69,530	
Used on "Print 1040" Form Only					
37	Amount you owe		2,973		3,610
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 5: Taxable Income: This is the total amount of taxable income.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)
		Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000		
3a	Qualified Dividends		3,000		2,816
3b	All Dividends		3,000		2,816
4	IRA Distributions				38,198
6a	Client1 Social Security	41,545		73,140	
6b	Total Social Security	41,545	27,271	73,140	35,625
			66 % SS Taxable		49 % SS Taxable
7	Short Term Cap Gains		1,485		482
7	Long Term Cap Gains		3,767		787
11	Income Total \$	41,545	75,523	73,140	77,908
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		33,850		39,583
12	Largest Ded - Schd A or Std		33,850		39,583
13b	Additional Deductions		6,000		
14	Total Deductions		39,850		39,583
	Cap Gains and Qual Dividnds		6,767		3,603
15	TAXABLE INCOME		35,673		38,325
			12 % Tax Bracket		12 % Tax Bracket
			3.3 % Eff Tax Rate		3.1 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610
	Discretionary Income \$	38,572		69,530	
Used on "Print 1040" Form Only					
37	Amount you owe		2,973		3,610
			Print 1040		Print 1040

Step 6: Tax Bracket and Effective Tax Rate: Marginal Tax Bracket is for there income for the year that is displayed. Take note of the effective tax rate; this rate is rounded for display purposes. This rate corresponds to the effective rate shown in the income plan each year.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)
		Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000		
3a	Qualified Dividends		3,000		2,816
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6b	Total Social Security	41,545	27,271	73,140	35,625
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7	Long Term Cap Gains		3,767		787
11	Income Total \$	41,545	75,523	73,140	77,908
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		33,850		39,583
12	Largest Ded - Schd A or Std		33,850		39,583
13b	Additional Deductions		6,000		
14	Total Deductions		39,850		39,583
	Cap Gains and Qual Dividnds		6,767		3,603
15	TAXABLE INCOME		35,673		38,325
			12 % Tax Bracket		12 % Tax Bracket
			3.3 % Eff Tax Rate		3.1 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610
	Discretionary Income \$	38,572		69,530	
Used on "Print 1040" Form Only					
37	Amount you owe		2,973		3,610
			Print 1040		Print 1040

Step 7: Approximate Tax Calc: The estimated amount of income tax you owe before applying credits, based on your taxable income and the IRA tax tables or tax brackets. Take note of the Tax Return calculation. The dollar amount should match precisely on the structured income planning page.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)
		Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000		
3a	Qualified Dividends		3,000		2,816
3b	All Dividends		3,000		2,816
4	IRA Distributions				38,198
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6b	Total Social Security	41,545	27,271	73,140	35,625
			66 % SS Taxable		49 % SS Taxable
7	Short Term Cap Gains		1,485		482
7	Long Term Cap Gains		3,767		787
11	Income Total \$	41,545	75,523	73,140	77,908
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		33,850		39,583
12	Largest Ded - Schd A or Std		33,850		39,583
13b	Additional Deductions		6,000		
14	Total Deductions		39,850		39,583
	Cap Gains and Qual Dividnds		6,767		3,603
15	TAXABLE INCOME		35,673		38,325
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610
	Discretionary Income \$	38,572		69,530	
Used on "Print 1040" Form Only					
37	Amount you owe		2,973		3,610
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 8: Discretionary Income: The amount of income left after subtracting taxes and essential deductions, showing how much is available for non-essential spending.

Cashflow and Tax Advisor

Tax Filing		joint		2026 (PROV)		joint		2032 (PROV)	
		Hide		Delete		Hide		Delete	
		2026 Taxes		2032 Taxes					
Income		Cash Flow	Tax Return	Cash Flow	Tax Return				
1	Wages		40,000						
3a	Qualified Dividends		3,000		2,816				
3b	All Dividends		3,000		2,816				
4	IRA Distributions				38,198				
6a	Client1 Social Security	41,545		73,140					
6b	Total Social Security	41,545	27,271	73,140	35,625				
		<small>66 % SS Taxable</small>		<small>49 % SS Taxable</small>					
7	Short Term Cap Gains		1,485		482				
7	Long Term Cap Gains		3,767		787				
11	Income Total \$	41,545	75,523	73,140	77,908				
Expenses		Expenses Total \$							
Income Taxes		overrides		overrides					
	Standard Deduction		33,850		39,583				
12	Largest Ded - Schd A or Std		33,850		39,583				
13b	Additional Deductions		6,000						
14	Total Deductions		39,850		39,583				
	Cap Gains and Qual Dividnds		6,767		3,603				
15	TAXABLE INCOME		35,673		38,325				
		<small>12 % Tax Bracket 3.3 % Eff Tax Rate</small>		<small>12 % Tax Bracket 3.1 % Eff Tax Rate</small>					
24	Approximate Tax Calc		2,973		3,610				
	Discretionary Income \$	38,572		69,530					
Used on "Print 1040" Form Only									
37	Amount you owe		2,973		3,610				
		<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>					

Step 9: Amount you owe: The total tax you still need to pay after subtracting all withholding, payments, and credits from your calculated tax liability.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)
		Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000		
3a	Qualified Dividends		3,000		2,816
3b	All Dividends		3,000		2,816
4	IRA Distributions				38,198
6a	Client1 Social Security	41,545		73,140	
6b	Total Social Security	41,545	27,271	73,140	35,625
			66 % SS Taxable		49 % SS Taxable
7	Short Term Cap Gains		1,485		482
7	Long Term Cap Gains		3,767		787
11	Income Total \$	41,545	75,523	73,140	77,908
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		33,850		39,583
12	Largest Ded - Schd A or Std		33,850		39,583
13b	Additional Deductions		6,000		
14	Total Deductions		39,850		39,583
	Cap Gains and Qual Dividnds		6,767		3,603
15	TAXABLE INCOME		35,673		38,325
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610
	Discretionary Income \$	38,572		69,530	
Used on "Print 1040" Form Only					
37	Amount you owe		2,973		3,610
			Print 1040		Print 1040

Step 10: Print 1040: Click on the green Print 1040 button.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2032 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000		
3a	Qualified Dividends		3,000		2,816
3b	All Dividends		3,000		2,816
4	IRA Distributions				38,198
6a	Client1 Social Security	41,545		73,140	
6b	Total Social Security	41,545	27,271	73,140	35,625
			66 % SS Taxable		49 % SS Taxable
7	Short Term Cap Gains		1,485		482
7	Long Term Cap Gains		3,767		787
11	Income Total \$	41,545	75,523	73,140	77,908
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		33,850		39,583
12	Largest Ded - Schd A or Std		33,850		39,583
13b	Additional Deductions		6,000		
14	Total Deductions		39,850		39,583
	Cap Gains and Qual Dividnds		6,767		3,603
15	TAXABLE INCOME		35,673		38,325
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610
Discretionary Income \$		38,572		69,530	
Used on "Print 1040" Form Only					
37	Amount you owe		2,973		3,610
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 11: Hypothetical 1040 for Year 2032: A hypothetical 1040 tax form for 2032 is automatically generated.

1040 U.S. Individual Income Tax Return 2025 (OMB No. 1545-0047) **2032 Hypothetical**

Printed pursuant to section 6109(d)(2) of the Internal Revenue Code. Form 1040-EP (2025) (Page 1 of 2)

1040 Department of the Treasury Internal Revenue Service **2025** (OMB No. 1545-0047) **2032 Hypothetical**

Check box to see if you are a **qualified plan participant** (see instructions) **2025** **2026** **2027** **2028** **2029** **2030** **2031** **2032** **2033** **2034** **2035** **2036** **2037** **2038** **2039** **2040** **2041** **2042** **2043** **2044** **2045** **2046** **2047** **2048** **2049** **2050** **2051** **2052** **2053** **2054** **2055** **2056** **2057** **2058** **2059** **2060** **2061** **2062** **2063** **2064** **2065** **2066** **2067** **2068** **2069** **2070** **2071** **2072** **2073** **2074** **2075** **2076** **2077** **2078** **2079** **2080** **2081** **2082** **2083** **2084** **2085** **2086** **2087** **2088** **2089** **2090** **2091** **2092** **2093** **2094** **2095** **2096** **2097** **2098** **2099** **2100** **2101** **2102** **2103** **2104** **2105** **2106** **2107** **2108** **2109** **2110** **2111** **2112** **2113** **2114** **2115** **2116** **2117** **2118** **2119** **2120** **2121** **2122** **2123** **2124** **2125** **2126** **2127** **2128** **2129** **2130** **2131** **2132** **2133** **2134** **2135** **2136** **2137** **2138** **2139** **2140** **2141** **2142** **2143** **2144** **2145** **2146** **2147** **2148** **2149** **2150** **2151** **2152** **2153** **2154** **2155** **2156** **2157** **2158** **2159** **2160** **2161** **2162** **2163** **2164** **2165** **2166** **2167** **2168** **2169** **2170** **2171** **2172** **2173** **2174** **2175** **2176** **2177** **2178** **2179** **2180** **2181** **2182** **2183** **2184** **2185** **2186** **2187** **2188** **2189** **2190** **2191** **2192** **2193** **2194** **2195** **2196** **2197** **2198** **2199** **2200** **2201** **2202** **2203** **2204** **2205** **2206** **2207** **2208** **2209** **2210** **2211** **2212** **2213** **2214** **2215** **2216** **2217** **2218** **2219** **2220** **2221** **2222** **2223** **2224** **2225** **2226** **2227** **2228** **2229** **2230** **2231** **2232** **2233** **2234** **2235** **2236** **2237** **2238** **2239** **2240** **2241** **2242** **2243** **2244** **2245** **2246** **2247** **2248** **2249** **2250** **2251** **2252** **2253** **2254** **2255** **2256** **2257** **2258** **2259** **2260** **2261** **2262** **2263** **2264** **2265** **2266** **2267** **2268** **2269** **2270** **2271** **2272** **2273** **2274** **2275** **2276** **2277** **2278** **2279** **2280** **2281** **2282** **2283** **2284** **2285** **2286** **2287** **2288** **2289** **2290** **2291** **2292** **2293** **2294** **2295** **2296** **2297** **2298** **2299** **2300** **2301** **2302** **2303** **2304** **2305** **2306** **2307** **2308** **2309** **2310** **2311** **2312** **2313** **2314** **2315** **2316** **2317** **2318** **2319** **2320** **2321** **2322** **2323** **2324** **2325** **2326** **2327** **2328** **2329** **2330** **2331** **2332** **2333** **2334** **2335** **2336** **2337** **2338** **2339** **2340** **2341** **2342** **2343** **2344** **2345** **2346** **2347** **2348** 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**2571** **2572** **2573** **2574** **2575** **2576** **2577** **2578** **2579** **2580** **2581** **2582** **2583** **2584** **2585** **2586** **2587** **2588** **2589** **2590** **2591** **2592** **2593** **2594** **2595** **2596** **2597** **2598** **2599** **2600** **2601** **2602** **2603** **2604** **2605** **2606** **2607** **2608** **2609** **2610** **2611** **2612** **2613** **2614** **2615** **2616** **2617** **2618** **2619** **2620** **2621** **2622** **2623** **2624** **2625** **2626** **2627** **2628** **2629** **2630** **2631** **2632** **2633** **2634** **2635** **2636** **2637** **2638** **2639** **2640** **2641** **2642** **2643** **2644** **2645** **2646** **2647** **2648** **2649** **2650** **2651** **2652** **2653** **2654** **2655** **2656** **2657** **2658** **2659** **2660** **2661** **2662** **2663** **2664** **2665** **2666** **2667** **2668** **2669** **2670** **2671** **2672** **2673** **2674** **2675** **2676** **2677** **2678** **2679** **2680** **2681** **2682** **2683** **2684** **2685** **2686** **2687** **2688** **2689** **2690** **2691** **2692** **2693** **2694** **2695** **2696** **2697** **2698** **2699** **2700** **2701** **2702** **2703** **2704** **2705** **2706** **2707** **2708** **2709** **2710** **2711** **2712** **2713** **2714** **2715** **2716** **2717** **2718** **2719** **2720** **2721** **2722** **2723** **2724** **2725** **2726** **2727** **2728** **2729** **2730** **2731** **2732** **2733** **2734** **2735** **2736** **2737** **2738** **2739** **2740** **2741** **2742** **2743** **2744** **2745** **2746** **2747** **2748** **2749** **2750** **2751** **2752** **2753** **2754** **2755** **2756** **2757** **2758** **2759** **2760** **2761** **2762** **2763** **2764** **2765** **2766** **2767** **2768** **2769** **2770** **2771** **2772** **2773** **2774** **2775** **2776** **2777** **2778** **2779** **2780** **2781** **2782** **2783** **2784** **27**

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBBS Calculate

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)	joint	2039 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes		2039 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000				
3a	Qualified Dividends		3,000		2,816		7,478
3b	All Dividends		3,000		2,816		7,478
4	IRA Distributions				38,198		49,298
6a	Client1 Social Security	41,545		73,140		95,757	
6b	Total Social Security	41,545	27,271	73,140	35,625	95,757	60,175
			66 % SS Taxable		49 % SS Taxable		63 % SS Taxable
7	Short Term Cap Gains		1,485		482		1,072
7	Long Term Cap Gains		3,767		787		2,009
11	Income Total \$	41,545	75,523	73,140	77,908	95,757	120,032
Expenses							
Expenses Total \$							
Income Taxes							
		overrides		overrides		overrides	
12	Standard Deduction		33,850		39,583		44,942
12	Largest Ded - Schd A or Std		33,850		39,583		44,942
13b	Additional Deductions		6,000				
14	Total Deductions		39,850		39,583		44,942
	Cap Gains and Qual Dividnds		6,767		3,603		9,487
15	TAXABLE INCOME		35,673		38,325		75,090
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate		12 % Tax Bracket 4.6 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610		7,236
	Discretionary Income \$	38,572		69,530		88,521	
Used on "Print 1040" Form Only							
37	Amount you owe		2,973		3,610		7,236
			Print 1040		Print 1040		Print 1040

Step 2: Social Security: SIPS automatically shows the amount and percentage of Social Security that is taxable.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)	joint	2039 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes		2039 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000				
3a	Qualified Dividends		3,000		2,816		7,478
3b	All Dividends		3,000		2,816		7,478
4	IRA Distributions				38,198		49,298
6a	Client1 Social Security	41,545		73,140		95,757	
6b	Total Social Security	41,545	27,271	73,140	35,625	95,757	60,175
			66 % SS Taxable		49 % SS Taxable		63 % SS Taxable
7	Short Term Cap Gains		1,485		482		1,072
7	Long Term Cap Gains		3,767		787		2,009
11	Income Total \$	41,545	75,523	73,140	77,908	95,757	120,032
Expenses							
Expenses Total \$							
Income Taxes							
		overrides		overrides		overrides	
12	Standard Deduction		33,850		39,583		44,942
12	Largest Ded - Schd A or Std		33,850		39,583		44,942
13b	Additional Deductions		6,000				
14	Total Deductions		39,850		39,583		44,942
	Cap Gains and Qual Dividnds		6,767		3,603		9,487
15	TAXABLE INCOME		35,673		38,325		75,090
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate		12 % Tax Bracket 4.6 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610		7,236
	Discretionary Income \$	38,572		69,530		88,521	
Used on "Print 1040" Form Only							
37	Amount you owe		2,973		3,610		7,236
			Print 1040		Print 1040		Print 1040

Step 3: Income Total: These total amounts show the cash flow and tax return amounts of the total income.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)	joint	2039 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes		2039 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000				
3a	Qualified Dividends		3,000		2,816		7,478
3b	All Dividends		3,000		2,816		7,478
4	IRA Distributions				38,198		49,298
6a	Client1 Social Security	41,545		73,140		95,757	
6b	Total Social Security	41,545	27,271	73,140	35,625	95,757	60,175
			66 % SS Taxable		49 % SS Taxable		63 % SS Taxable
7	Short Term Cap Gains		1,485		482		1,072
7	Long Term Cap Gains		3,767		787		2,009
11	Income Total \$	41,545	75,523	73,140	77,908	95,757	120,032
Expenses							
Expenses Total \$							
Income Taxes							
		overrides		overrides		overrides	
12	Standard Deduction		33,850		39,583		44,942
	Largest Ded - Schd A or Std		33,850		39,583		44,942
13b	Additional Deductions		6,000				
14	Total Deductions		39,850		39,583		44,942
	Cap Gains and Qual Dividnds		6,767		3,603		9,487
15	TAXABLE INCOME		35,673		38,325		75,090
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate		12 % Tax Bracket 4.6 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610		7,236
	Discretionary Income \$	38,572		69,530		88,521	
Used on "Print 1040" Form Only							
37	Amount you owe		2,973		3,610		7,236
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 4: Taxable Income: This is the total amount of taxable income.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBBB Calculate

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)	joint	2039 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes		2039 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000				
3a	Qualified Dividends		3,000		2,816		7,478
3b	All Dividends		3,000		2,816		7,478
4	IRA Distributions				38,198		49,298
6a	Client1 Social Security	41,545		73,140		95,757	
6b	Total Social Security	41,545	27,271	73,140	35,625	95,757	60,175
			66 % SS Taxable		49 % SS Taxable		63 % SS Taxable
7	Short Term Cap Gains		1,485		482		1,072
7	Long Term Cap Gains		3,767		787		2,009
11	Income Total \$	41,545	75,523	73,140	77,908	95,757	120,032
Expenses							
Expenses Total \$							
Income Taxes							
		overrides		overrides		overrides	
	Standard Deduction		33,850		39,583		44,942
12	Largest Ded - Schd A or Std		33,850		39,583		44,942
13b	Additional Deductions		6,000				
14	Total Deductions		39,850		39,583		44,942
	Cap Gains and Qual Dividnds		6,767		3,603		9,487
15	TAXABLE INCOME		35,673		38,325		75,090
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate		12 % Tax Bracket 4.6 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610		7,236
	Discretionary Income \$	38,572		69,530		88,521	
Used on "Print 1040" Form Only							
37	Amount you owe		2,973		3,610		7,236
			Print 1040		Print 1040		Print 1040

Step 5: Tax Bracket and Effective Tax Rate: Tax Bracket and Effective Tax Rate: Marginal Tax Bracket is for there income for the year that is displayed. Take note of the effective tax rate; this rate is rounded for display purposes. This rate corresponds to the effective rate shown in the income plan each year.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBBB Calculate

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)	joint	2039 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes		2039 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000				
3a	Qualified Dividends		3,000		2,816		7,478
3b	All Dividends		3,000		2,816		7,478
4	IRA Distributions				38,198		49,298
6a	Client1 Social Security	41,545		73,140		95,757	
6b	Total Social Security	41,545	27,271	73,140	35,625	95,757	60,175
			66 % SS Taxable		49 % SS Taxable		63 % SS Taxable
7	Short Term Cap Gains		1,485		482		1,072
7	Long Term Cap Gains		3,767		787		2,009
11	Income Total \$	41,545	75,523	73,140	77,908	95,757	120,032
Expenses							
Expenses Total \$							
Income Taxes							
		overrides		overrides		overrides	
	Standard Deduction		33,850		39,583		44,942
12	Largest Ded - Schd A or Std		33,850		39,583		44,942
13b	Additional Deductions		6,000				
14	Total Deductions		39,850		39,583		44,942
	Cap Gains and Qual Dividnds		6,767		3,603		9,487
15	TAXABLE INCOME		35,673		38,325		75,090
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate		12 % Tax Bracket 4.6 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610		7,236
	Discretionary Income \$	38,572		69,530		88,521	
Used on "Print 1040" Form Only							
37	Amount you owe		2,973		3,610		7,236
			Print 1040		Print 1040		Print 1040

Step 6: Approximate Tax Calc: The estimated amount of income tax you owe before applying credits, based on your taxable income and the IRA tax tables or tax brackets. Take note of the Tax Return calculation. The dollar amount should match precisely on the structured income planning page.

Cashflow and Tax Advisor

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)	joint	2039 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes		2039 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income							
1	Wages		40,000				
3a	Qualified Dividends		3,000		2,816		7,478
3b	All Dividends		3,000		2,816		7,478
4	IRA Distributions				38,198		49,298
6a	Client1 Social Security	41,545		73,140		95,757	
6b	Total Social Security	41,545	27,271	73,140	35,625	95,757	60,175
			66 % SS Taxable		49 % SS Taxable		63 % SS Taxable
7	Short Term Cap Gains		1,485		482		1,072
7	Long Term Cap Gains		3,767		787		2,009
11	Income Total \$	41,545	75,523	73,140	77,908	95,757	120,032
Expenses							
	Expenses Total \$						
Income Taxes							
		overrides		overrides		overrides	
	Standard Deduction		33,850		39,583		44,942
12	Largest Ded - Schd A or Std		33,850		39,583		44,942
13b	Additional Deductions		6,000				
14	Total Deductions		39,850		39,583		44,942
	Cap Gains and Qual Dividnds		6,767		3,603		9,487
15	TAXABLE INCOME		35,673		38,325		75,090
			12 % Tax Bracket 3.3 % Eff Tax Rate		12 % Tax Bracket 3.1 % Eff Tax Rate		12 % Tax Bracket 4.6 % Eff Tax Rate
24	Approximate Tax Calc		2,973		3,610		7,236
	Discretionary Income \$	38,572		69,530		88,521	
Used on "Print 1040" Form Only							
37	Amount you owe		2,973		3,610		7,236
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 7: Discretionary Income: The amount of income left after subtracting taxes and essential deductions, showing how much is available for non-essential spending.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBBS Calculate

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)	joint	2039 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes		2039 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000				
3a	Qualified Dividends		3,000		2,816		7,478
3b	All Dividends		3,000		2,816		7,478
4	IRA Distributions				38,198		49,298
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6b	Total Social Security	41,545	27,271	73,140	35,625	95,757	60,175
			66 % SS Taxable		49 % SS Taxable		63 % SS Taxable
7	Short Term Cap Gains		1,485		482		1,072
7	Long Term Cap Gains		3,767		787		2,009
11	Income Total \$	41,545	75,523	73,140	77,908	95,757	120,032
Expenses							
Expenses Total \$							
Income Taxes							
		overrides		overrides		overrides	
12	Standard Deduction		33,850		39,583		44,942
12	Largest Ded - Schd A or Std		33,850		39,583		44,942
13b	Additional Deductions		6,000				
14	Total Deductions		39,850		39,583		44,942
	Cap Gains and Qual Dividnds		6,767		3,603		9,487
15	TAXABLE INCOME		35,673		38,325		75,090
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24	Approximate Tax Calc		2,973		3,610		7,236
	Discretionary Income \$	38,572		69,530		88,521	
Used on "Print 1040" Form Only							
37	Amount you owe		2,973		3,610		7,236
			Print 1040		Print 1040		Print 1040

Step 8: Amount you owe: The total tax you still need to pay after subtracting all withholding, payments, and credits from your calculated tax liability.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		joint	2026 (PROV)	joint	2032 (PROV)	joint	2039 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2032 Taxes		2039 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		40,000				
3a	Qualified Dividends		3,000		2,816		7,478
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11	Income Total \$	41,545	75,523	73,140	77,908	95,757	120,032
Expenses							
Expenses Total \$							
Income Taxes							
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	Cap Gains and Qual Dividnds		6,767		3,603		9,487
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24	Approximate Tax Calc		2,973		3,610		7,236
	Discretionary Income \$	38,572		69,530		88,521	
Used on "Print 1040" Form Only							
37	Amount you owe		2,973		3,610		7,236
			Print 1040		Print 1040		Print 1040

Part Four: Visuals:

Related Sections and Articles: [Asset Allocation and Net Worth](#), [View Comparison on the Asset Allocation and Net Worth Landing Page](#), [Project Account Value Graph](#), [Planned Yearly Income Graph](#)

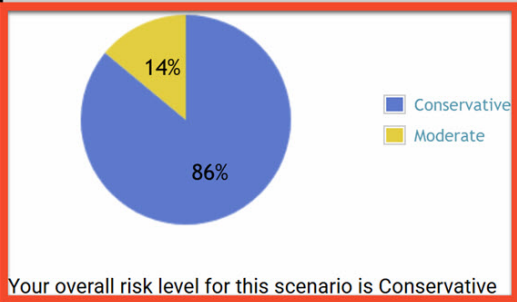
The Asset Allocation and Net Worth page provides a visual summary of the assets in the scenario the client has chosen to follow. The Graphs page provides a visual summary of the accounts and incomes.

Step 1: Scenario Explanation: SIPS will automatically display a pie chart and indicate what the asset allocation is set to.

Asset Allocation and Net Worth

[View Comparison](#)

Scenario



Monetary Assets

Description	Owner	Tax Qual	Risk Level	Allocation	Balance
Joint Brokerage Account	joint	NQ	Mod	Moderate	\$150,000
John 401(K)	John	401k	Cons	Conservative	\$800,000
Jane's ROTH IRA	Jane	Roth	Cons	Conservative	\$125,000
Total					\$1,075,000

Major Assets

Description	Value	Amount owed	Subtotal	Net

Summary

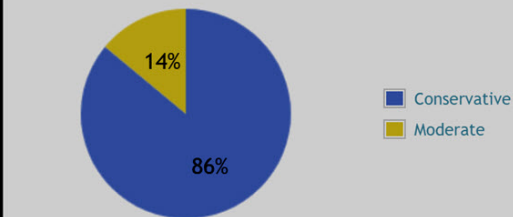
Your Discovery Scenario has a total net worth of \$1,075,000

Step 2: Monetary Assets: SIPS will automatically display the monetary assets.

Asset Allocation and Net Worth

[View Comparison](#)

Scenario



Your overall risk level for this scenario is Conservative

Monetary Assets

Description	Owner	Tax Qual	Risk Level	Allocation	Balance
Joint Brokerage Account	joint	NQ	Mod	Moderate	\$150,000
John 401(K)	John	401k	Cons	Conservative	\$800,000
Jane's ROTH IRA	Jane	Roth	Cons	Conservative	\$125,000
Total					\$1,075,000

Major Assets

Description	Value	Amount owed	Subtotal	Net

Summary

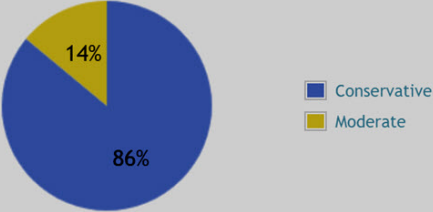
Your Discovery Scenario has a total net worth of \$1,075,000

Step 3: Summary: SIPS will automatically display text stating the client's total net worth. This amount includes both monetary and major assets.

Asset Allocation and Net Worth

[View Comparison](#)

Scenario:



Your overall risk level for this scenario is Conservative

Monetary Assets

Description	Owner	Tax Qual	Risk Level	Allocation	Balance
Joint Brokerage Account	joint	NQ	Mod	Moderate	\$150,000
John 401(K)	John	401k	Cons	Conservative	\$800,000
Jane's ROTH IRA	Jane	Roth	Cons	Conservative	\$125,000
Total					\$1,075,000

Major Assets

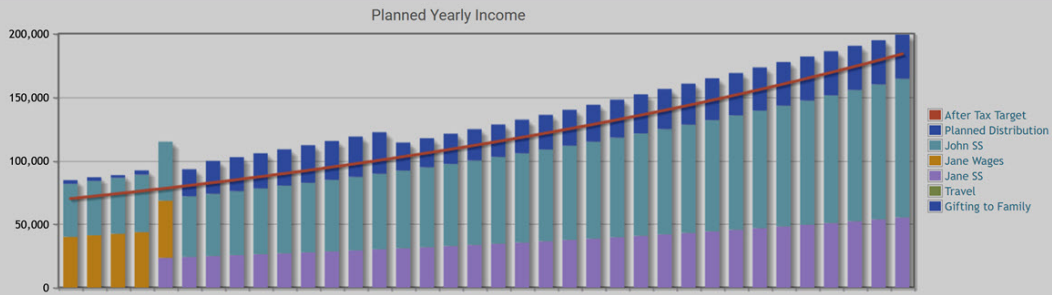
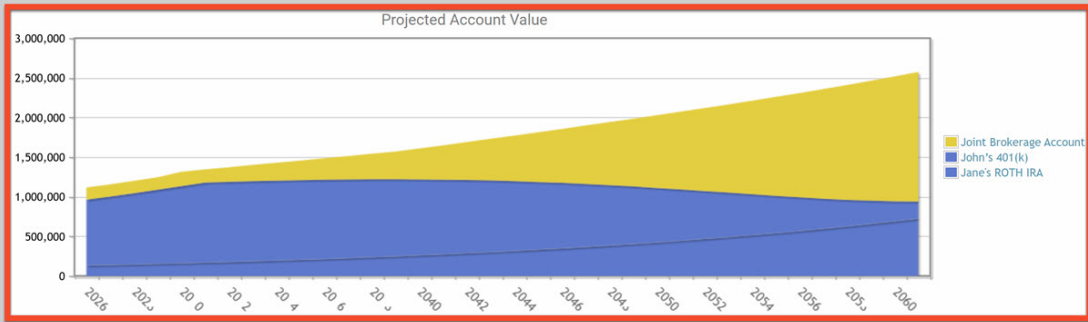
Description	Value	Amount owed	Subtotal	Net
				<input type="text"/>

Summary
Your Discovery Scenario has a total net worth of \$1,075,000

Step 4: Project Account Value Graph: A visual way to see how the accounts total column has changed over time.

Summary Graph

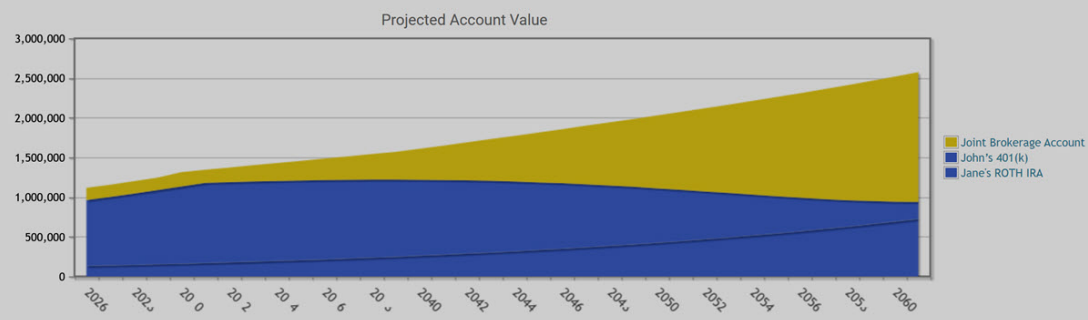
Scenario: Jane retiring at 67, John already retired



Step 5: Planned Yearly Income Graph: A graph to quickly understand the scenario and the structured income plan.

Summary Graph

Scenario: Jane retiring at 67, John already retired



Part Five: Reports

Related Sections and Articles: [Generate Report Function](#), [Understanding the Data from the Select Pages in Reports](#)

The Reports are a way for you to share a customizable snapshot of your client's financial data. The report is created as a PDF document so it is easy to give digitally or in a paper format.

Step 1: Report: A condensed view of the report.



If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com.