

# Percent Decrease Target Income Function

04/06/2026 2:39 pm EDT

When creating a target income for a client, SIPS offers multiple configuration options, including the ability to automatically reduce target income by a set percentage at a specified age. Below is the hypothetical example using the decreased target income function at age 70.

## Client Information:

- Jane Doe, age 65, birth date: 01/01/1961, retirement age: 70

## Incomes:

- Wages: \$175,000 growing at 3%, Social Security (SS) at 70: \$48,000, COLA at 2.8%

## Assets:

- Taxable Brokerage Account: \$800,000, Moderate 3% net growth per year
- Traditional IRA: \$300,000, Conservative 2% net growth per year
- Roth 401(k): \$900,000, Aggressive 5% net growth per year
- Residential Home: \$380,000 in value, amount owed: \$25,000

## Goals and Objectives:

- Target Income: While working, the target income is \$120,000 with an inflation factor of 2.8%. At age 70, the target income will decrease by 20% in the year 2031 and then continue growing at an inflation factor of 2.8%.
- Taxable Brokerage Account: Contribute any excess amount for the remainder of the plan. Withdraw from the account to help meet the target income.
- ROTH 401(k): Roth 401(k): Contribute 5% of employee income per year to receive the full match from the employer until age 70. When RMDs begin, withdraw the full amount for the remainder of the plan.
- Traditional IRA: Contribute \$8,000 per year until the age of 70, and beginning in retirement years, withdrawal amounts to meet the target income.

## Expenses:

- Travel: While working \$6,000 with an inflation rate of 2.8%, at age 70, travel expenses start at \$8,000 with an inflation rate of 2.8% until age 80.
- Gifting: While working \$5,000 per year, in retirement \$10,000 for the remainder of the plan.

Step 1: Edit: Click the green Edit button underneath the Structured Income Planning Heading.

# Structured Income Planning

Edit Dynamic Mode

Scenario Percent Decrease Target Income

Accounts

Planning Horizon 40 years Taxable Brokerage Account ROTH 401(k) Traditional IRA

Year	Jane	Taxable Brokerage Account		ROTH 401(k)		Traditional IRA		Accounts Total	Planned Distribution	Percent Distribution	Incomes					Approx Income Tax	After Tax Income	Year	
		Account	Income	Account	Income	Account	Income				Wages	Employer Match	SS	Travel	Gifting				
Initial amount	65	3.00 %		5.00 %	Jane IRA	2.00 %	Jane IRA	2,000,000											
Net return		800,000		900,000	300,000		300,000	2,000,000											
Bonus % w/bonus		0.00 %		0.00 %	Jane inc	0.00 %	Jane inc	0											
end of 1	65	959,310	(135,310)	962,500	(17,500)	314,000	(8,000)	2,235,810	(160,810)	-8.04 %	175,000	8,750	0	6,000	5,000	(33,940)	-17%	0	end of 1
end of 2	66	1,126,731	(138,642)	1,028,649	(18,024)	328,280	(8,000)	2,483,660	(164,666)	-7.36 %	180,250	9,012	0	6,168	5,000	(35,765)	-17%	0	end of 2
end of 3	67	1,302,598	(142,065)	1,098,447	(18,566)	342,846	(8,000)	2,744,090	(168,631)	-6.79 %	185,658	9,283	0	6,341	5,000	(37,650)	-17%	0	end of 3
end of 4	68	1,487,258	(145,582)	1,172,702	(19,122)	357,702	(8,000)	3,017,662	(172,704)	-6.29 %	191,227	9,561	0	6,518	5,000	(39,603)	-17%	0	end of 4
end of 5	69	1,681,059	(149,184)	1,251,032	(19,696)	372,857	(8,000)	3,304,948	(176,880)	-5.86 %	196,964	9,848	0	6,701	5,000	(41,633)	-17%	0	end of 5
end of 6	70	1,798,399	(66,908)	1,313,584	0	380,314	0	3,492,297	(66,908)	-2.02 %	0	0	53,606	8,000	10,000	(4,698)	5%	0	end of 6
end of 7	71	1,919,824	(67,473)	1,379,263	0	387,920	0	3,687,007	(67,473)	-1.93 %	0	0	55,107	8,224	10,000	(5,858)	6%	0	end of 7
end of 8	72	2,045,437	(68,018)	1,448,226	0	395,678	0	3,889,341	(68,018)	-1.84 %	0	0	56,650	8,454	10,000	(7,086)	6%	0	end of 8
end of 9	73	2,175,606	(68,806)	1,520,638	0	403,592	0	4,099,836	(68,806)	-1.77 %	0	0	58,236	8,691	10,000	(8,121)	7%	0	end of 9
end of 10	74	2,310,867	(69,993)	1,596,669	0	411,664	0	4,319,200	(69,993)	-1.71 %	0	0	59,857	8,934	10,000	(8,808)	7%	0	end of 10
end of 11	75	2,533,296	(153,102)	1,594,863	81,640	419,897	0	4,548,056	(71,463)	-1.65 %	0	0	61,543	9,185	10,000	(9,265)	7%	0	end of 11
end of 12	76	2,766,612	(157,318)	1,589,595	85,011	428,295	0	4,784,502	(72,307)	-1.59 %	0	0	63,266	9,442	10,000	(10,401)	8%	0	end of 12
end of 13	77	3,010,876	(161,265)	1,580,958	88,117	436,861	0	5,028,694	(73,148)	-1.53 %	0	0	65,038	9,706	10,000	(11,596)	8%	0	end of 13
end of 14	78	3,266,910	(165,708)	1,568,286	91,719	445,598	0	5,280,794	(73,989)	-1.47 %	0	0	66,859	9,978	10,000	(12,848)	9%	0	end of 14
end of 15	79	3,535,186	(170,269)	1,551,256	95,445	454,510	0	5,540,952	(74,824)	-1.42 %	0	0	68,731	10,257	10,000	(14,164)	9%	0	end of 15
end of 16	80	3,816,193	(174,952)	1,529,523	99,295	463,600	0	5,809,316	(75,657)	-1.36 %	0	0	70,655	10,544	10,000	(15,543)	9%	0	end of 16
end of 17	81	4,099,026	(168,347)	1,503,261	102,738	472,872	0	6,075,159	(65,609)	-1.13 %	0	0	72,634	0	10,000	(17,025)	9%	0	end of 17
end of 18	82	4,394,995	(172,998)	1,471,606	106,818	482,330	0	6,348,930	(66,180)	-1.09 %	0	0	74,667	0	10,000	(18,487)	10%	0	end of 18
end of 19	83	4,703,974	(177,130)	1,434,794	110,392	491,976	0	6,630,746	(66,738)	-1.05 %	0	0	76,758	0	10,000	(20,020)	10%	0	end of 19
end of 20	84	5,027,068	(181,975)	1,391,845	114,689	501,816	0	6,920,730	(67,286)	-1.01 %	0	0	78,907	0	10,000	(21,621)	10%	0	end of 20
end of 21	85	5,364,054	(186,173)	1,343,084	118,354	511,852	0	7,218,990	(67,820)	-0.98 %	0	0	81,117	0	10,000	(23,297)	10%	0	end of 21
end of 22	86	5,715,352	(190,376)	1,288,203	122,035	522,089	0	7,525,643	(68,341)	-0.95 %	0	0	83,388	0	10,000	(25,047)	11%	0	end of 22
end of 23	87	6,081,376	(194,565)	1,226,898	125,715	532,531	0	7,840,806	(68,850)	-0.91 %	0	0	85,723	0	10,000	(26,873)	11%	0	end of 23
end of 24	88	6,461,586	(197,768)	1,159,817	128,425	543,182	0	8,164,585	(69,343)	-0.88 %	0	0	88,123	0	10,000	(28,780)	11%	0	end of 24
end of 25	89	6,857,280	(201,846)	1,085,793	132,015	554,045	0	8,497,117	(69,830)	-0.85 %	0	0	90,590	0	10,000	(30,760)	11%	0	end of 25
end of 26	90	7,267,712	(204,714)	1,005,669	134,413	565,126	0	8,838,507	(70,301)	-0.83 %	0	0	93,127	0	10,000	(32,826)	11%	0	end of 26
end of 27	91	7,693,096	(207,354)	919,362	136,591	576,429	0	9,188,887	(70,763)	-0.80 %	0	0	95,735	0	10,000	(34,972)	12%	0	end of 27
end of 28	92	8,133,605	(209,716)	826,831	138,499	587,957	0	9,548,393	(71,217)	-0.77 %	0	0	98,415	0	10,000	(37,198)	12%	0	end of 28
end of 29	93	8,589,355	(211,742)	728,094	140,078	599,716	0	9,917,165	(71,664)	-0.75 %	0	0	101,171	0	10,000	(39,507)	12%	0	end of 29
end of 30	94	9,058,903	(211,868)	624,730	139,770	611,711	0	10,295,344	(72,099)	-0.73 %	0	0	104,004	0	10,000	(41,905)	12%	0	end of 30
end of 31	95	9,542,133	(211,463)	517,400	138,926	623,945	0	10,683,118	(72,537)	-0.70 %	0	0	106,916	0	10,000	(44,379)	12%	0	end of 31
end of 32	96	10,037,201	(208,804)	407,061	135,832	636,424	0	11,080,686	(72,972)	-0.68 %	0	0	109,909	0	10,000	(46,937)	12%	0	end of 32
end of 33	97	10,545,526	(207,209)	293,634	133,780	649,152	0	11,488,312	(73,429)	-0.66 %	0	0	112,987	0	10,000	(49,558)	12%	0	end of 33
end of 34	98	11,064,928	(203,037)	179,166	129,149	662,135	0	11,906,229	(73,888)	-0.64 %	0	0	116,150	0	10,000	(52,262)	12%	0	end of 34
end of 35	99	11,595,053	(198,177)	64,404	123,721	675,378	0	12,334,835	(74,457)	-0.62 %	0	0	119,403	0	10,000	(54,946)	13%	0	end of 35
end of 36	100	12,122,958	(180,054)	0	67,624	640,919	47,967	12,763,877	(64,463)	-0.52 %	0	0	122,746	0	10,000	(68,283)	14%	0	end of 36
end of 37	101	12,645,584	(158,938)	0	0	546,917	106,820	13,192,501	(52,118)	-0.41 %	0	0	126,183	0	10,000	(84,065)	14%	0	end of 37
end of 38	102	13,177,584	(152,639)	0	0	460,192	97,664	13,637,776	(54,969)	-0.42 %	0	0	129,716	0	10,000	(84,747)	14%	0	end of 38
end of 39	103	13,719,237	(146,326)	0	0	380,897	88,498	14,100,134	(57,828)	-0.42 %	0	0	133,348	0	10,000	(85,520)	14%	0	end of 39
end of 40	104	14,269,628	(138,814)	0	0	310,781	77,234	14,580,409	(61,080)	-0.43 %	0	0	137,082	0	10,000	(86,002)	14%	0	end of 40
		(6,556,622)		2,927,882		378,683		(3,250,055)			929,099	46,455	3,118,355	133,143	375,000	(1,351,996)		0	

Step 2: Add Target: Click the green Add Target button underneath the Structured Income Planning Heading.

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc. Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Percent Decrease Target Income

Accounts				Incomes				Expenses				Approx		After Tax		Year		
Taxable Brokerage Account				ROTH 401(k)								Income Tax		Income		Year		
Total required	Year	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	SS	Travel	Gifting	Income Tax	Income	Year
View Beneficial RMD	net return	65	3.00 %	5.00 %	Jane IRA	2.00 %	Jane IRA	2,000,000	Subtotal of account incomes		Manage Infl Factor	Manage Infl Factor	Manage Infl Factor	Manage Infl Factor	Manage Infl Factor	Manage Eff Tax Rate		
REGULAR RMD across all accounts	initial amount	65	800,000	900,000	Jane inc	0.00 %	Jane inc	0			3.00 %	3.00 %	2.80 %	0.00 %	0.00 %			
Jane total RMD	bonus % w/bonus	65	800,000	900,000	0.00 %	0.00 %	0.00 %	2,000,000	2,000,000									
0	end of 1	65	959,310	1,353,100	962,500	17,500	314,000	2,235,810	(16,810)	-8.04 %	175,000	8,750	0	6,000	5,000	(33,940)	-17%	0
0	end of 2	66	1,126,731	1,386,642	1,028,649	(18,024)	328,280	2,483,660	(164,666)	-7.36 %	180,250	9,012	0	6,168	5,000	(35,765)	-17%	0
0	end of 3	67	1,302,598	1,422,065	1,098,647	(18,566)	342,846	2,744,090	(168,631)	-6.79 %	185,658	9,283	0	6,341	5,000	(37,650)	-17%	0
0	end of 4	68	1,487,258	1,455,822	1,172,702	(19,122)	357,702	3,017,662	(172,704)	-6.29 %	191,227	9,561	0	6,518	5,000	(39,603)	-17%	0
0	end of 5	69	1,681,059	1,491,844	1,251,032	(19,696)	372,857	3,304,948	(176,880)	-5.86 %	196,964	9,848	0	6,701	5,000	(41,633)	-17%	0
0	end of 6	70	1,798,399	1,531,000	1,313,584	0	380,314	3,492,297	(66,908)	-2.02 %	0	0	53,606	8,000	10,000	(4,698)	-5%	0
0	end of 7	71	1,919,824	1,571,263	1,379,263	0	387,920	3,687,007	(67,473)	-1.93 %	0	0	55,107	8,224	10,000	(5,858)	-6%	0
0	end of 8	72	2,045,437	1,618,226	1,448,226	0	395,678	3,889,341	(68,018)	-1.84 %	0	0	56,650	8,454	10,000	(7,086)	-6%	0
0	end of 9	73	2,176,606	1,668,006	1,520,638	0	403,592	4,099,836	(68,806)	-1.77 %	0	0	58,236	8,691	10,000	(8,121)	-7%	0
0	end of 10	74	2,310,867	1,728,669	1,596,669	0	411,664	4,319,200	(69,959)	-1.71 %	0	0	59,867	8,934	10,000	(8,858)	-7%	0
81,540	end of 11	75	2,532,236	1,803,102	1,594,863	81,640	419,897	4,548,056	(71,463)	-1.65 %	0	0	61,543	9,185	10,000	(9,265)	-7%	0
88,117	end of 12	76	2,766,812	1,891,318	1,589,595	88,117	428,235	4,784,502	(73,207)	-1.59 %	0	0	63,266	9,442	10,000	(10,401)	-8%	0
91,719	end of 13	77	3,010,876	1,995,265	1,580,958	91,719	436,861	5,028,694	(73,148)	-1.53 %	0	0	65,038	9,706	10,000	(11,596)	-8%	0
95,445	end of 14	78	3,266,910	2,106,708	1,568,286	95,445	445,598	5,280,794	(73,989)	-1.47 %	0	0	66,859	9,978	10,000	(12,848)	-9%	0
99,295	end of 15	79	3,538,186	2,226,269	1,551,256	99,295	454,510	5,540,952	(74,824)	-1.42 %	0	0	68,731	10,257	10,000	(14,164)	-9%	0
102,738	end of 16	80	3,816,193	2,361,952	1,529,523	102,738	463,600	5,809,316	(75,657)	-1.36 %	0	0	70,655	10,544	10,000	(15,543)	-9%	0
106,818	end of 17	81	4,099,026	2,514,261	1,503,261	106,818	472,872	6,075,159	(65,609)	-1.13 %	0	0	72,634	0	10,000	(17,025)	-9%	0
110,392	end of 18	82	4,394,995	2,684,998	1,471,606	110,392	482,330	6,348,930	(66,180)	-1.09 %	0	0	74,667	0	10,000	(18,487)	-10%	0
114,689	end of 19	83	4,703,974	2,878,130	1,434,794	114,689	491,976	6,630,746	(66,738)	-1.05 %	0	0	76,758	0	10,000	(20,020)	-10%	0
118,354	end of 20	84	5,027,068	3,084,845	1,391,845	118,354	501,816	6,920,730	(67,286)	-1.01 %	0	0	78,907	0	10,000	(21,621)	-10%	0
122,035	end of 21	85	5,364,054	3,314,084	1,343,084	122,035	511,852	7,218,990	(67,820)	-0.98 %	0	0	81,117	0	10,000	(23,297)	-10%	0
125,715	end of 22	86	5,715,352	3,568,376	1,288,203	125,715	522,089	7,525,643	(68,341)	-0.95 %	0	0	83,388	0	10,000	(25,047)	-11%	0
129,425	end of 23	87	6,081,376	3,848,565	1,226,898	129,425	532,531	7,840,806	(68,850)	-0.91 %	0	0	85,723	0	10,000	(26,873)	-11%	0
132,015	end of 24	88	6,461,585	4,151,817	1,159,817	132,015	543,182	8,164,585	(69,343)	-0.88 %	0	0	88,123	0	10,000	(28,780)	-11%	0
134,413	end of 25	89	6,857,280	4,484,845	1,085,793	134,413	554,045	8,497,117	(69,830)	-0.85 %	0	0	90,590	0	10,000	(30,760)	-11%	0
136,591	end of 26	90	7,267,712	4,848,113	1,005,669	136,591	565,126	8,838,507	(70,301)	-0.83 %	0	0	93,127	0	10,000	(32,826)	-11%	0
138,499	end of 27	91	7,693,096	5,231,354	919,362	138,499	576,429	9,188,887	(70,763)	-0.80 %	0	0	95,735	0	10,000	(34,972)	-12%	0
140,078	end of 28	92	8,133,605	5,634,831	826,831	140,078	587,957	9,548,387	(71,217)	-0.77 %	0	0	98,415	0	10,000	(37,198)	-12%	0
139,770	end of 29	93	8,589,355	6,058,903	728,094	139,770	599,716	9,917,165	(71,664)	-0.75 %	0	0	101,171	0	10,000	(39,507)	-12%	0
138,926	end of 30	94	9,059,903	6,514,230	624,730	138,926	611,711	10,295,344	(72,099)	-0.73 %	0	0	104,004	0	10,000	(41,905)	-12%	0
135,832	end of 31	95	9,542,133	7,000,000	517,040	135,832	623,945	10,683,118	(72,537)	-0.70 %	0	0	106,916	0	10,000	(44,379)	-12%	0
133,780	end of 32	96	10,037,201	7,514,804	407,061	133,780	636,424	11,080,686	(72,972)	-0.68 %	0	0	109,909	0	10,000	(46,937)	-12%	0
129,149	end of 33	97	10,545,526	8,059,209	293,634	129,149	649,152	11,488,312	(73,429)	-0.66 %	0	0	112,987	0	10,000	(49,558)	-12%	0
123,721	end of 34	98	11,064,928	8,643,037	179,166	123,721	662,135	11,906,229	(73,888)	-0.64 %	0	0	116,150	0	10,000	(52,262)	-12%	0
115,591	end of 35	99	11,595,053	9,266,177	64,404	115,591	675,378	12,334,835	(74,457)	-0.62 %	0	0	119,403	0	10,000	(54,946)	-13%	0
106,820	end of 36	100	12,122,958	9,930,054	0	106,820	688,919	12,763,877	(64,463)	-0.52 %	0	0	122,746	0	10,000	(68,283)	-14%	0
97,664	end of 37	101	12,645,584	1,068,939	0	97,664	702,877	13,192,501	(52,118)	-0.41 %	0	0	126,183	0	10,000	(84,065)	-14%	0
88,498	end of 38	102	13,177,584	1,152,633	0	88,498	717,276	13,627,776	(54,969)	-0.42 %	0	0	129,716	0	10,000	(84,747)	-14%	0
77,734	end of 39	103	13,719,237	1,246,326	0	77,734	732,103	14,060,130	(57,828)	-0.42 %	0	0	133,348	0	10,000	(85,520)	-14%	0
	end of 40	104	14,269,628	1,351,814	0		747,577	14,500,409	(61,080)	-0.43 %	0	0	137,082	0	10,000	(86,002)	-14%	0
			(6,556,622)		2,927,582		378,683	(3,250,055)			929,099	46,455	3,118,355	133,143	375,000	(1,351,996)		0

Step 3: Target Name Textbox: SIPS will automatically take you to the Manage Target landing page. Enter a name for the target income column. (Target Income)

### Manage Target

[Save](#) [Cancel](#)

Target name:

First year target income:

Inflation rate:

Target description:

Limit inflation in old age:

Age for limit:   Client 1 age  Client 2 age

Decrease target income in later years:

Percentage decrease:

Age to decrease income:   Client 1 age  Client 2 age

ADD ADJUSTMENT:

Pick year(s)

Pick year(s) to remove

Reset all years

Target Adjustments

Year	Target adjustment
1	<input type="checkbox"/>
2	<input type="checkbox"/>
3	<input type="checkbox"/>
4	<input type="checkbox"/>
5	<input type="checkbox"/>
6	<input type="checkbox"/>
7	<input type="checkbox"/>
8	<input type="checkbox"/>
9	<input type="checkbox"/>
10	<input type="checkbox"/>
11	<input type="checkbox"/>
12	<input type="checkbox"/>
13	<input type="checkbox"/>
14	<input type="checkbox"/>
15	<input type="checkbox"/>
16	<input type="checkbox"/>
17	<input type="checkbox"/>
18	<input type="checkbox"/>
19	<input type="checkbox"/>
20	<input type="checkbox"/>
21	<input type="checkbox"/>
22	<input type="checkbox"/>
23	<input type="checkbox"/>
24	<input type="checkbox"/>

Step 4: First Year Target Income: Enter in the first year target income. (\$120,000)

### Manage Target

Target name:

First year target income:

Inflation rate:  %

Target description:

Limit inflation in old age:

Age for limit:   Client 1 age  Client 2 age

Decrease target income in later years:

Percentage decrease:

Age to decrease income:   Client 1 age  Client 2 age

ADD ADJUSTMENT

Year	Target adjustment
1	<input type="checkbox"/>
2	<input type="checkbox"/>
3	<input type="checkbox"/>
4	<input type="checkbox"/>
5	<input type="checkbox"/>
6	<input type="checkbox"/>
7	<input type="checkbox"/>
8	<input type="checkbox"/>
9	<input type="checkbox"/>
10	<input type="checkbox"/>
11	<input type="checkbox"/>
12	<input type="checkbox"/>
13	<input type="checkbox"/>
14	<input type="checkbox"/>
15	<input type="checkbox"/>
16	<input type="checkbox"/>
17	<input type="checkbox"/>
18	<input type="checkbox"/>
19	<input type="checkbox"/>
20	<input type="checkbox"/>
21	<input type="checkbox"/>
22	<input type="checkbox"/>
23	<input type="checkbox"/>
24	<input type="checkbox"/>

Step 5: Inflation Rate: Enter in the inflation rate (2.8%)

### Manage Target

Target name:

First year target income:

Inflation rate:  %

Target description:

Limit inflation in old age:

Age for limit:   Client 1 age  Client 2 age

Decrease target income in later years:

Percentage decrease:

Age to decrease income:   Client 1 age  Client 2 age

ADD ADJUSTMENT

Year	Target adjustment
1	<input type="checkbox"/>
2	<input type="checkbox"/>
3	<input type="checkbox"/>
4	<input type="checkbox"/>
5	<input type="checkbox"/>
6	<input type="checkbox"/>
7	<input type="checkbox"/>
8	<input type="checkbox"/>
9	<input type="checkbox"/>
10	<input type="checkbox"/>
11	<input type="checkbox"/>
12	<input type="checkbox"/>
13	<input type="checkbox"/>
14	<input type="checkbox"/>
15	<input type="checkbox"/>
16	<input type="checkbox"/>
17	<input type="checkbox"/>
18	<input type="checkbox"/>
19	<input type="checkbox"/>
20	<input type="checkbox"/>
21	<input type="checkbox"/>
22	<input type="checkbox"/>
23	<input type="checkbox"/>
24	<input type="checkbox"/>

Step 6: Decrease Target Income In Later Years: Click on the Decrease Target Income in Later Years checkbox.

### Manage Target

Save Cancel

Target name: Target Income

First year target income: 120,000

Inflation rate: 2.8 %

Target description:

Limit inflation in old age:

Age for limit: 0  Client 1 age  Client 2 age

Decrease target income in later years:  ←

Percentage decrease: 5% ▾

Age to decrease income: 0  Client 1 age  Client 2 age

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Target Adjustments

Year	Target adjustment
1	<input type="checkbox"/>
2	<input type="checkbox"/>
3	<input type="checkbox"/>
4	<input type="checkbox"/>
5	<input type="checkbox"/>
6	<input type="checkbox"/>
7	<input type="checkbox"/>
8	<input type="checkbox"/>
9	<input type="checkbox"/>
10	<input type="checkbox"/>
11	<input type="checkbox"/>
12	<input type="checkbox"/>
13	<input type="checkbox"/>
14	<input type="checkbox"/>
15	<input type="checkbox"/>
16	<input type="checkbox"/>
17	<input type="checkbox"/>
18	<input type="checkbox"/>
19	<input type="checkbox"/>
20	<input type="checkbox"/>
21	<input type="checkbox"/>
22	<input type="checkbox"/>
23	<input type="checkbox"/>
24	<input type="checkbox"/>

Step 7: Percent Decrease: Click on the drop-down caret arrow and select which percentage decrease you would like to use. (20%)

### Manage Target

Save Cancel

Target name: Target Income

First year target income: 120,000

Inflation rate: 2.8 %

Target description:

Limit inflation in old age:

Age for limit: 0  Client 1 age  Client 2 age

Decrease target income in later years:

Percentage decrease: 5% ▾ ←

Age to decrease income: 0  Client 1 age  Client 2 age

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Target Adjustments

Year	Target adjustment
1	<input type="checkbox"/>
2	<input type="checkbox"/>
3	<input type="checkbox"/>
4	<input type="checkbox"/>
5	<input type="checkbox"/>
6	<input type="checkbox"/>
7	<input type="checkbox"/>
8	<input type="checkbox"/>
9	<input type="checkbox"/>
10	<input type="checkbox"/>
11	<input type="checkbox"/>
12	<input type="checkbox"/>
13	<input type="checkbox"/>
14	<input type="checkbox"/>
15	<input type="checkbox"/>
16	<input type="checkbox"/>
17	<input type="checkbox"/>
18	<input type="checkbox"/>
19	<input type="checkbox"/>
20	<input type="checkbox"/>
21	<input type="checkbox"/>
22	<input type="checkbox"/>
23	<input type="checkbox"/>
24	<input type="checkbox"/>

Step 8: Age to Decrease Income: Within the textbox select which age you would like the decrease to begin. (70)

### Manage Target

Target name:

First year target income:

Inflation rate:  %

Target description:

Limit inflation in old age:

Age for limit:   Client 1 age  Client 2 age

Decrease target income in later years:

Percentage decrease:

Age to decrease income:   Client 1 age  Client 2 age

ADD ADJUSTMENT

Year	Target adjustment
1	<input type="checkbox"/>
2	<input type="checkbox"/>
3	<input type="checkbox"/>
4	<input type="checkbox"/>
5	<input type="checkbox"/>
6	<input type="checkbox"/>
7	<input type="checkbox"/>
8	<input type="checkbox"/>
9	<input type="checkbox"/>
10	<input type="checkbox"/>
11	<input type="checkbox"/>
12	<input type="checkbox"/>
13	<input type="checkbox"/>
14	<input type="checkbox"/>
15	<input type="checkbox"/>
16	<input type="checkbox"/>
17	<input type="checkbox"/>
18	<input type="checkbox"/>
19	<input type="checkbox"/>
20	<input type="checkbox"/>
21	<input type="checkbox"/>
22	<input type="checkbox"/>
23	<input type="checkbox"/>
24	<input type="checkbox"/>

Step 9: Age to Decrease Income Radio Buttons: Select which client you would like to decrease the income for. (Client 1 age)

### Manage Target

Target name:

First year target income:

Inflation rate:  %

Target description:

Limit inflation in old age:

Age for limit:   Client 1 age  Client 2 age

Decrease target income in later years:

Percentage decrease:

Age to decrease income:   Client 1 age  Client 2 age

ADD ADJUSTMENT

Year	Target adjustment
1	<input type="checkbox"/>
2	<input type="checkbox"/>
3	<input type="checkbox"/>
4	<input type="checkbox"/>
5	<input type="checkbox"/>
6	<input type="checkbox"/>
7	<input type="checkbox"/>
8	<input type="checkbox"/>
9	<input type="checkbox"/>
10	<input type="checkbox"/>
11	<input type="checkbox"/>
12	<input type="checkbox"/>
13	<input type="checkbox"/>
14	<input type="checkbox"/>
15	<input type="checkbox"/>
16	<input type="checkbox"/>
17	<input type="checkbox"/>
18	<input type="checkbox"/>
19	<input type="checkbox"/>
20	<input type="checkbox"/>
21	<input type="checkbox"/>
22	<input type="checkbox"/>
23	<input type="checkbox"/>
24	<input type="checkbox"/>

Step 10: Save: Click on the green Save button underneath the Manage Target heading.

### Manage Target

Save Cancel

Target name: Target Income

First year target income: 120,000

Inflation rate: 2.8%

Target description:

Limit inflation in old age:

Age for limit: 0  Client 1 age  Client 2 age

Decrease target income in later years:

Percentage decrease: 20%

Age to decrease income: 70   Client 1 age  Client 2 age

Target Adjustments

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Year: 1-24

Target adjustment: 2.80%

Step 11: Structured Income Planning Landing Page: SIPS will automatically take you back to the Structured Income Planning Landing page.

### Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario: Percent Decrease Target Income

Planning 40 years Horizon		Accounts						Planned Distribution		Percent Distribution		Incomes					Expenses					Income Gap	Year
Year	Jan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	SS	Travel	Gifting	Income Tax	After Tax Income	After Tax Target	Income Gap	Year			
81,640	end of 11	75	1,034,336	(38,671)	1,594,863	81,640	419,897	0	3,049,096	42,969	1.45%	0	0	61,543	9,185	10,000	(610)%	123,086	123,086	0	end of 11		
85,011	end of 12	76	1,105,727	(40,361)	1,589,595	85,011	428,295	0	3,123,618	44,650	1.47%	0	0	63,266	9,442	10,000	(825)%	126,533	126,533	0	end of 12		
88,117	end of 13	77	1,180,632	(41,733)	1,580,958	88,117	436,861	0	3,198,450	46,385	1.49%	0	0	65,038	9,706	10,000	(1,053)%	130,076	130,076	0	end of 13		
91,719	end of 14	78	1,259,566	(43,546)	1,568,286	91,719	445,598	0	3,273,481	48,173	1.51%	0	0	66,859	9,978	10,000	(1,292)%	133,718	133,718	0	end of 14		
95,445	end of 15	79	1,342,812	(45,428)	1,551,256	95,445	454,510	0	3,348,578	50,017	1.53%	0	0	68,731	10,257	10,000	(1,543)%	137,462	137,462	0	end of 15		
99,295	end of 16	80	1,430,442	(47,345)	1,529,523	99,295	463,600	0	3,423,566	51,950	1.55%	0	0	70,655	10,544	10,000	(1,839)%	141,311	141,311	0	end of 16		
102,738	end of 17	81	1,511,269	(37,914)	1,503,261	102,738	472,872	0	3,498,402	64,825	1.89%	0	0	72,634	0	10,000	(2,191)%	145,267	145,267	0	end of 17		
106,818	end of 18	82	1,596,258	(39,652)	1,471,606	106,818	482,330	0	3,550,194	67,166	1.93%	0	0	74,667	0	10,000	(2,499)%	149,335	149,335	0	end of 18		
110,392	end of 19	83	1,684,957	(40,811)	1,434,794	110,392	491,976	0	3,611,728	69,581	1.96%	0	0	76,758	0	10,000	(2,823)%	153,516	153,516	0	end of 19		
114,689	end of 20	84	1,778,034	(42,528)	1,391,845	114,689	501,816	0	3,671,695	72,160	2.00%	0	0	78,907	0	10,000	(3,253)%	157,815	157,815	0	end of 20		
118,354	end of 21	85	1,874,390	(43,015)	1,343,084	118,354	511,852	0	3,729,326	75,339	2.05%	0	0	81,117	0	10,000	(4,222)%	162,233	162,233	0	end of 21		
122,035	end of 22	86	1,974,039	(43,417)	1,288,203	122,035	522,089	0	3,784,331	78,518	2.11%	0	0	83,388	0	10,000	(5,230)%	166,776	166,776	0	end of 22		
125,715	end of 23	87	2,076,975	(43,715)	1,226,898	125,715	532,331	0	3,836,404	82,000	2.17%	0	0	85,723	0	10,000	(6,277)%	171,446	171,446	0	end of 23		
128,425	end of 24	88	2,182,214	(42,930)	1,159,817	128,425	543,182	0	3,885,213	85,495	2.23%	0	0	88,123	0	10,000	(7,372)%	176,246	176,246	0	end of 24		
132,015	end of 25	89	2,290,617	(42,937)	1,085,793	132,015	554,045	0	3,930,455	89,079	2.29%	0	0	90,590	0	10,000	(8,488)%	181,181	181,181	0	end of 25		
134,413	end of 26	90	2,400,972	(41,636)	1,005,669	134,413	565,126	0	3,971,767	92,777	2.36%	0	0	93,127	0	10,000	(9,650)%	186,254	186,254	0	end of 26		
136,591	end of 27	91	2,513,018	(40,017)	919,362	136,591	576,429	0	4,008,808	96,374	2.43%	0	0	95,735	0	10,000	(10,839)%	191,469	191,469	0	end of 27		
138,499	end of 28	92	2,626,441	(38,033)	826,831	138,499	587,957	0	4,041,230	100,466	2.51%	0	0	98,415	0	10,000	(12,051)%	196,830	196,830	0	end of 28		
140,078	end of 29	93	2,740,859	(35,624)	728,094	140,078	599,716	0	4,068,670	104,544	2.59%	0	0	101,171	0	10,000	(13,283)%	202,342	202,342	0	end of 29		
139,770	end of 30	94	2,854,306	(31,222)	624,730	139,770	611,711	0	4,090,746	108,548	2.67%	0	0	104,004	0	10,000	(14,544)%	208,007	208,007	0	end of 30		
138,926	end of 31	95	2,966,397	(28,466)	517,040	138,926	623,945	0	4,107,382	112,464	2.75%	0	0	106,916	0	10,000	(15,548)%	213,631	213,631	0	end of 31		
135,832	end of 32	96	3,074,952	(19,563)	407,061	135,832	636,424	0	4,118,346	116,268	2.83%	0	0	109,909	0	10,000	(16,359)%	219,819	219,819	0	end of 32		
133,780	end of 33	97	3,180,833	(13,632)	293,634	133,780	649,152	0	4,123,618	120,148	2.92%	0	0	112,987	0	10,000	(17,161)%	225,974	225,974	0	end of 33		
129,149	end of 34	98	3,281,285	(5,027)	179,166	129,149	662,135	0	4,122,587	124,121	3.01%	0	0	116,150	0	10,000	(17,971)%	232,301	232,301	0	end of 34		
122,721	end of 35	99	3,375,273	4,451	64,404	122,721	675,378	0	4,115,054	128,172	3.11%	0	0	119,403	0	10,000	(18,769)%	238,805	238,805	0	end of 35		
115,591	end of 36	100	3,448,250	28,281	0	67,624	640,919	47,967	4,089,168	143,872	3.50%	0	0	122,746	0	10,000	(31,125)-12%	245,492	245,492	0	end of 36		
106,820	end of 37	101	3,497,544	54,153	0	0	546,917	106,820	4,044,462	160,973	3.94%	0	0	126,183	0	10,000	(44,790)-13%	252,366	252,366	0	end of 37		
97,664	end of 38	102	3,537,070	65,400	0	0	460,192	97,664	3,997,262	163,064	4.03%	0	0	129,716	0	10,000	(43,348)-13%	259,432	259,432	0	end of 38		
88,498	end of 39	103	3,566,461	76,722	0	0	380,897	88,498	3,947,358	165,220	4.13%	0	0	133,348	0	10,000	(41,872)-13%	266,696	266,696	0	end of 39		
77,734	end of 40	104	3,584,093	69,362	0	0	310,781	77,734	3,894,874	167,096	4.23%	0	0	137,092	0	10,000	(40,016)-12%	274,163	274,163	0	end of 40		

Step 12: After Tax Target Column: A new column has automatically been created in the Structured Income Plan; the After-Tax Target Column.

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Percent Decrease Target Income

Planning Horizon		Accounts						Incomes						Expenses						Year		
40 years		Taxable Brokerage Account		ROTH 401(k)		Traditional IRA		Wages		Employer Match		SS		Travel		Gifting		Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Total required	Year	Jan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	SS	Travel	Gifting	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
REGULAR RMD across all accounts	net return	65	800,000	5.00%	900,000	5.00%	300,000	2.00%	2,000,000	Subtotal of account incomes		175,000	8,750	6,000	5,000	34,505	17%	120,000	120,000	0	end of 1	
Jan	initial amount	66	800,000	0.00%	900,000	0.00%	300,000	2.00%	2,000,000			180,250	9,012	6,168	5,000	35,667	17%	123,360	123,360	0	end of 2	
Jan	bonus %	67	879,287	(15,380)	1,028,649	(18,024)	328,280	(8,000)	2,236,216	(41,404)	-1.96%	185,658	9,263	6,341	5,000	36,906	17%	126,814	126,814	0	end of 3	
0	w/without	68	965,918	(16,608)	1,172,702	(19,122)	357,702	(8,000)	2,496,222	(43,730)	-1.85%	191,227	9,561	6,518	5,000	38,212	17%	130,365	130,365	0	end of 4	
0	end of 5	69	1,012,116	(17,220)	1,251,032	(19,696)	372,857	(8,000)	2,636,004	(44,916)	-1.80%	196,964	9,848	6,701	5,000	39,552	17%	134,015	134,015	0	end of 5	
0	end of 6	70	1,006,093	36,386	1,313,584	0	380,314	0	2,699,991	36,386	1.38%	0	0	53,606	8,000	10,000	(780)	120,712	107,212	13,500	end of 6	
0	end of 7	71	998,620	37,656	1,379,263	0	387,920	0	2,765,803	37,656	1.40%	0	0	55,107	8,224	10,000	(769)	111,214	110,214	1,000	end of 7	
0	end of 8	72	989,613	38,965	1,448,226	0	395,678	0	2,833,518	38,965	1.41%	0	0	56,650	8,454	10,000	(769)	113,300	113,300	0	end of 8	
0	end of 9	73	978,990	40,311	1,520,638	0	403,592	0	2,903,220	40,311	1.42%	0	0	58,236	8,691	10,000	(766)	116,472	116,472	0	end of 9	
0	end of 10	74	966,665	41,695	1,596,669	0	411,664	0	2,974,998	41,695	1.44%	0	0	59,867	8,934	10,000	(763)	119,734	119,734	0	end of 10	
81,640	end of 11	75	1,034,336	(38,671)	1,594,863	81,640	419,897	0	3,049,096	42,969	1.45%	0	0	61,543	9,185	10,000	(610)	123,086	123,086	0	end of 11	
85,011	end of 12	76	1,105,727	(40,361)	1,589,958	85,011	428,295	0	3,123,618	44,650	1.47%	0	0	63,266	9,442	10,000	(825)	126,533	126,533	0	end of 12	
88,117	end of 13	77	1,180,632	(41,733)	1,580,958	88,117	436,861	0	3,198,450	46,385	1.49%	0	0	65,038	9,706	10,000	(1,053)	130,076	130,076	0	end of 13	
91,719	end of 14	78	1,259,596	(43,546)	1,568,286	91,719	445,598	0	3,273,481	48,173	1.51%	0	0	66,859	9,978	10,000	(1,292)	133,718	133,718	0	end of 14	
95,445	end of 15	79	1,342,812	(45,428)	1,551,256	95,445	454,510	0	3,348,578	50,017	1.53%	0	0	68,731	10,257	10,000	(1,543)	137,462	137,462	0	end of 15	
99,295	end of 16	80	1,430,442	(47,345)	1,529,523	99,295	463,600	0	3,423,566	51,950	1.55%	0	0	70,655	10,544	10,000	(1,839)	141,311	141,311	0	end of 16	
102,738	end of 17	81	1,511,269	(37,914)	1,503,261	102,738	472,872	0	3,497,402	64,825	1.89%	0	0	72,634	0	10,000	(2,191)	145,267	145,267	0	end of 17	
106,818	end of 18	82	1,596,258	(39,652)	1,471,606	106,818	482,330	0	3,550,194	67,166	1.93%	0	0	74,657	0	10,000	(2,499)	149,335	149,335	0	end of 18	
110,392	end of 19	83	1,684,957	(40,811)	1,434,794	110,392	491,976	0	3,611,728	69,581	1.96%	0	0	76,758	0	10,000	(2,823)	153,516	153,516	0	end of 19	
114,689	end of 20	84	1,778,034	(42,528)	1,391,845	114,689	501,816	0	3,671,695	72,160	2.00%	0	0	78,907	0	10,000	(3,253)	157,815	157,815	0	end of 20	
118,354	end of 21	85	1,874,390	(43,015)	1,343,084	118,354	511,852	0	3,729,326	75,339	2.05%	0	0	81,117	0	10,000	(4,223)	162,233	162,233	0	end of 21	
122,035	end of 22	86	1,974,039	(43,417)	1,288,203	122,035	522,089	0	3,784,331	78,618	2.11%	0	0	83,388	0	10,000	(5,230)	166,776	166,776	0	end of 22	
125,715	end of 23	87	2,076,975	(43,715)	1,226,998	125,715	532,531	0	3,836,040	82,000	2.17%	0	0	85,723	0	10,000	(6,277)	171,446	171,446	0	end of 23	
128,425	end of 24	88	2,182,214	(42,930)	1,159,817	128,425	543,182	0	3,885,213	85,495	2.23%	0	0	88,123	0	10,000	(7,372)	176,246	176,246	0	end of 24	
132,015	end of 25	89	2,290,617	(42,937)	1,085,793	132,015	554,045	0	3,930,465	89,079	2.29%	0	0	90,590	0	10,000	(8,488)	181,181	181,181	0	end of 25	
134,413	end of 26	90	2,400,972	(41,636)	1,005,669	134,413	565,126	0	3,971,767	92,777	2.36%	0	0	93,127	0	10,000	(9,650)	186,254	186,254	0	end of 26	
136,591	end of 27	91	2,513,018	(40,017)	919,362	136,591	576,429	0	4,008,808	96,374	2.43%	0	0	95,735	0	10,000	(10,839)	191,469	191,469	0	end of 27	
138,499	end of 28	92	2,626,441	(38,033)	826,831	138,499	587,957	0	4,041,230	100,466	2.51%	0	0	98,415	0	10,000	(12,051)	196,830	196,830	0	end of 28	
140,078	end of 29	93	2,740,859	(35,624)	728,094	140,078	599,716	0	4,068,670	104,454	2.59%	0	0	101,171	0	10,000	(13,283)	202,342	202,342	0	end of 29	
139,770	end of 30	94	2,854,306	(31,222)	624,730	139,770	611,711	0	4,090,746	108,548	2.67%	0	0	104,004	0	10,000	(14,544)	208,007	208,007	0	end of 30	
138,926	end of 31	95	2,966,397	(26,462)	517,040	138,926	623,945	0	4,107,382	112,464	2.75%	0	0	106,916	0	10,000	(15,848)	213,831	213,831	0	end of 31	
135,832	end of 32	96	3,074,952	(19,563)	407,061	135,832	636,424	0	4,118,436	116,268	2.83%	0	0	109,909	0	10,000	(16,359)	219,819	219,819	0	end of 32	
133,780	end of 33	97	3,180,833	(13,632)	293,634	133,780	649,152	0	4,123,618	120,148	2.92%	0	0	112,987	0	10,000	(17,161)	225,974	225,974	0	end of 33	
129,149	end of 34	98	3,281,285	(5,027)	179,166	129,149	662,135	0	4,122,587	124,121	3.01%	0	0	116,150	0	10,000	(17,971)	232,301	232,301	0	end of 34	
123,221	end of 35	99	3,373,773	4,451	64,404	123,221	675,778	0	4,115,054	128,172	3.11%	0	0	119,403	0	10,000	(18,769)	238,805	238,805	0	end of 35	
115,591	end of 36	100	3,448,250	28,281	0	67,624	640,919	47,967	4,089,168	143,872	3.50%	0	0	122,746	0	10,000	(31,126)	245,492	245,492	0	end of 36	
106,820	end of 37	101	3,497,544	54,153	0	546,917	106,820	404,462	4,060,746	160,973	3.94%	0	0	126,183	0	10,000	(44,790)	252,366	252,366	0	end of 37	
97,664	end of 38	102	3,537,070	65,400	0	460,192	97,664	399,262	4,036,064	163,064	4.03%	0	0	129,716	0	10,000	(43,348)	259,432	259,432	0	end of 38	
88,498	end of 39	103	3,566,461	76,722	0	380,897	88,498	394,758	4,025,226	165,200	4.13%	0	0	133,348	0	10,000	(41,872)	266,696	266,696	0	end of 39	
77,734	end of 40	104	3,584,093	89,362	0	310,781	77,734	389,874	4,017,224	167,096	4.23%	0	0	137,082	0	10,000	(40,014)	274,163	274,163	0	end of 40	
				(451,785)		2,927,882		378,683	2,854,780			929,099	46,455	3,118,355	133,143	375,000	(585,565)	6,871,267	6,871,268	0		

Step 13: Target Income at Age 70: Note that the target income starting at age 70 is 20% lower than the target income at age 69.  $134,015 * 80\% = 107,212$

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Percent Decrease Target Income

Planning Horizon		Accounts						Incomes						Expenses						Year		
40 years		Taxable Brokerage Account		ROTH 401(k)		Traditional IRA		Wages		Employer Match		SS		Travel		Gifting		Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Total required	Year	Jan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	SS	Travel	Gifting	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
REGULAR RMD across all accounts	net return	65	800,000	5.00%	900,000	5.00%	300,000	2.00%	2,000,000	Subtotal of account incomes		175,000	8,750	6,000	5,000	34,505	17%	120,000	120,000	0	end of 1	
Jan	initial amount	66	800,000	0.00%	900,000	0.00%	300,000	2.00%	2,000,000			180,250	9,012	6,168	5,000	35,667	17%	123,360	123,360	0	end of 2	
Jan	bonus %	67	879,287	(15,380)	1,028,649	(18,024)	328,280	(8,000)	2,236,216	(41,404)	-1.96%	185,658	9,263	6,341	5,000	36,906	17%	126,814	126,814	0	end of 3	
0	w/without	68	965,918	(16,608)	1,172,702	(19,122)	357,702	(8,000)	2,496,222	(43,730)	-1.85%	191,227	9,561	6,518	5,000	38,212	17%	130,365	130,365	0	end of 4</	

