

01/18/2026 Software update

01/18/2026 5:18 pm EST

Summary

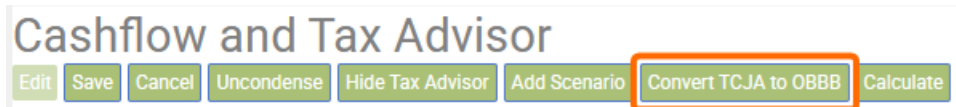
As part of the implementation of the One Big Beautiful Bill Act (OBBA), the IRS added new fields to form 1040. These changes were implemented in SIPS in Q4 2025. This created a situation where Cashflow and Tax Advisor scenarios for 2025 and all future years in SIPS were created using the previous (now out of date) tax code. This new button in SIPS allows users to easily convert these tax scenarios to the new tax code with minimal effort.

SIPS Implementation Summary

1. New button on the Cashflow and Tax Advisor screen
2. New popup window appears in the Cashflow and Tax Advisor screen when the new button is pressed.

Detailed Changes

- A new button (Convert TCJA to OBBA) on the Cashflow and Tax Advisor screen now appears when in Edit mode



- Pressing the Convert TCJA to OBBA button triggers the conversion popup menu

Convert TCJA Scenarios to OBBB Scenarios

Note: When you convert scenarios, all line labels will be copied from TCJA to OBBB. Any existing OBBB labels will be overwritten.

Step 1: Select the TCJA tax scenarios you'd like to convert to OBBB tax scenarios

☒ Select All / None

Title	Year
<input checked="" type="checkbox"/> 2025 Taxes	2025
<input checked="" type="checkbox"/> 2026 Taxes <i>(hidden)</i>	2026
<input checked="" type="checkbox"/> 2027 Taxes	2027
<input checked="" type="checkbox"/> 2031 Taxes	2031
<input checked="" type="checkbox"/> 2032 Taxes	2032
<input checked="" type="checkbox"/> 2035 Taxes	2035
<input checked="" type="checkbox"/> 2037 Taxes <i>(hidden)</i>	2037
<input checked="" type="checkbox"/> 2042 Taxes	2042
<input checked="" type="checkbox"/> 2047 Taxes	2047
<input checked="" type="checkbox"/> 2054 Taxes	2054

Step 2: After converting the scenarios, what would you like to do with the TCJA scenarios?

☒ Do nothing - keep the TCJA scenarios as they are

☐ Hide the TCJA scenarios

☐ Delete the TCJA scenarios

Convert

Cancel

Conversion Menu Details

- Step 1 – Scenario Selection
 - In the top portion of the menu all years that are eligible for conversion appear
 - The title displays the scenario name
 - Year is the tax year of the scenario
 - Scenarios which are hidden are notated as such
 - Any scenarios that are checked will be converted
- Step 2 – Existing Scenario Disposition
 - Do nothing – the source TCJA scenarios will continue to appear on the Cashflow and Tax Advisor screen
 - Hide the TCJA Scenarios – when the convert button is pressed, all checked scenarios will be automatically hidden (i.e. the hide button is pressed) from view
 - These scenarios can be viewed by pressing the uncondensed button
 - To unhide them, press the unhide button
 - Delete the TCJA scenarios – when the convert button is pressed, all checked scenarios will be deleted from SIPS. NOTE: this action cannot be undone and deleted scenarios cannot be recovered.
- Convert – click this button to complete the conversion
- Cancel – click this button to cancel the conversion – no changes will be made