

# Case Study #01: Single Household in 50's; Retiring at 67

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These case studies feature a realistic hypothetical client to demonstrate the power of **SIPS**. We will provide an in-depth analysis of structured income plans, focusing on cash flow management and tax strategy.

## Key Highlights:

- **Wealth Projection:** Asset levels across different life stages.
- **Retirement Targets:** Defining and meeting income goals.
- **Tax Analysis:** Projecting approximate tax rates.
- **Visual Insights:** Data-driven charts to illustrate core financial milestones.

## Key Sections in the Article:

- [Part One: Client Dashboard](#)
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  - [Year 2042: Age 68 \(One Year After Retirement\)](#)
  - [Year 2044: Age 70 \(Withdrawing Only from the Brokerage Account, 0% Effective Tax Rate\)](#)
  - [Year 2050: Age 76 \(RMD Withdraws\)](#)
- [Part Four: Asset Allocation and Net Worth](#)
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Introduction: Meghan R. is a single, 52-year-old who has been working in the private school sector for her entire professional career. Recently, she obtained her license as a real estate agent and started working in this field alongside her full-time job. She enjoys both her jobs and plans to work both until she retires.

## Background:

- Name: Meghan R.
- Age: 52
- Marital Status: Single
- Occupation: Private School Administrator, Real Estate Agent

## Incomes (yearly):

- Private School Administrator \$125,000 (no pay increase; at the top of the pay cycle)
- Real Estate Agent \$25,000; projecting every year to go up by 5%

- SS (Social Security) at 67 (full retirement age): \$18,600, expected COLA increase 2.8% per year

Assets:

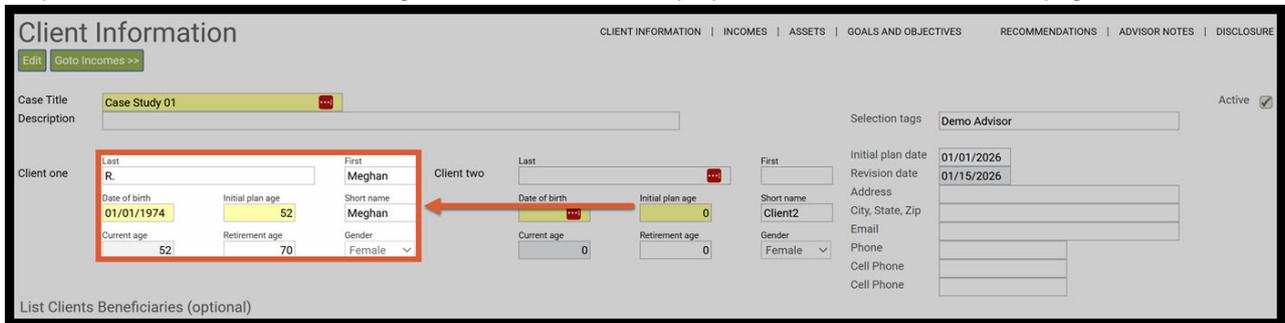
- Brokerage Account: \$350,000; Moderate Growth 3% net growth per year
- Traditional IRA: \$100,000; Moderately Aggressive 4% net growth per year
- 403(b): \$850,000; Aggressive 5% net growth per year

Part One: Client Dashboard

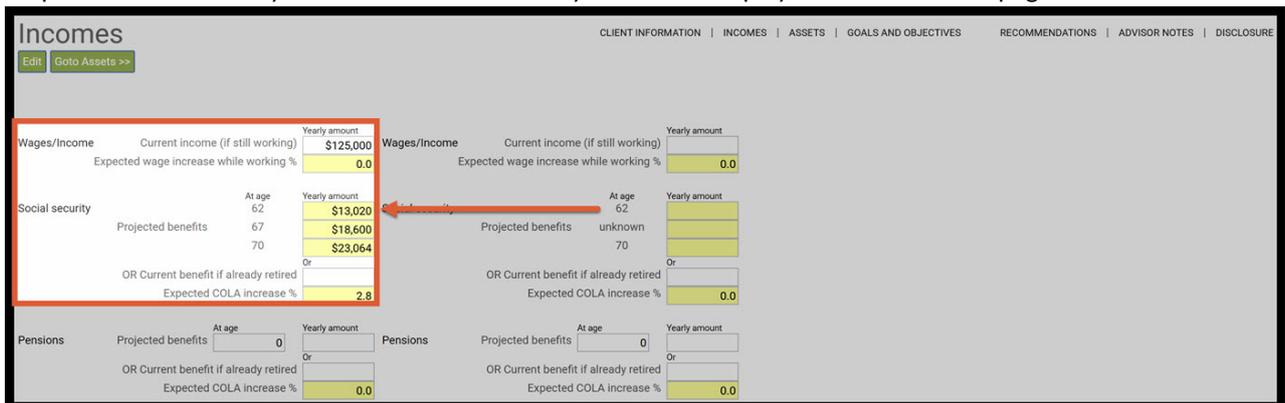
To learn more about the Client Dashboard see articles:

- [Client Information](#)
- [Incomes](#)
- [Assets](#)
- [Goals And Objectives](#)

Step 1: Client Information: All background information is displayed on the Client Information page.



Step 2: Incomes: Primary income and Social Security details are displayed on the Incomes page.



Step 3: Assets: All asset details are displayed on the Assets page.

**Assets** CLIENT INFORMATION | INCOMES | ASSETS | GOALS AND OBJECTIVES | RECOMMENDATIONS | ADVISOR NOTES | DISCLOSURE

Edit Create Planning Scenario

Current Monetary Assets

Title	Owner	Tax Qualification	Risk Level	Allocation	Return	Balance
Brokerage Account	Meghan	NQ	Mod	Moderate	3.0	\$350,000
Traditional IRA	Meghan	IRA	Mod Aggr	Moderately Aggressive	4.0	\$100,000
403(b)	Meghan	403b	Aggr	Aggressive	5.0	\$850,000

Property List (homes, rentals, land)

Other Assets & Liabilities (boats,RV,collectibles)

## Part Two: Structured Income Plans:

To learn more about Structured Income Plans see articles:

- [Understanding a Structured Income Plan that has a Target Income and an After-Tax Target Columns](#)
- [Tax Calculation Option: Adding Assets into a Structured Income Plan](#)
- [Tax Calculation Option: Adding Income and Expenses into a Structured Income Plan](#)

Structured Income Plans:

- [Retiring at 70](#)
- [Retiring at 67](#)
- [Retiring at 62](#)

Retiring at 70: Below is the structured income plan for the client to retire at age 70. This plan has implemented all the goals that are mentioned below. We will highlight each column and its meaning starting on the left-hand side.

Goals and Objectives:

- **Target Income:** The first year will start at \$75,000 with an inflation factor of 2%. When in retirement, the target income will continue to grow at 2%.
- **403(b):** Contribute 5% to receive the employer match (\$6,250 employee and \$6,250 employer) until the age of 70. In retirement years, withdrawal amounts to meet the RMD.
- **Traditional IRA:** Contribute \$8,000 until the age of 70 and starting in retirement years withdrawal amounts to reach the target income for the remainder of the plan.
- **Brokerage Account:** Contribute the yearly excess amount from the target income until the age 70 and when retirement starts withdrawing to meet the target income. When there are excess amounts in retirement years, reinvest it back into the Brokerage Account.

Expenses:

- **Gifting to Child:** While working \$12,000 per year, in retirement \$24,000 for the remainder of her lifespan
- **Travel:** While working \$10,000 with an inflation rate of 2.8%, at age 70 starts at \$20,000 with an inflation rate of 2.8% until age 80.

Step 1: Numbers at age 70: Note the numbers at age 70 in the year 2044.

### Structured Income Planning

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Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Incomes: Meghan, Employer Match, Real Estate Agent, Meghan SS, Gifting, Travel, Approx Income Tax, After Tax Income, After Tax Target, Income Gap, Year

Expenses: Meghan, Gifting, Travel, Approx Income Tax, After Tax Income, After Tax Target, Income Gap, Year

Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
0	2026	52	374,557	112,000	905,000	12,500	1,391,557	1,300,000	Subtotal of account	-2.66%	125,000	6,250	25,000	0	0	0	(12,000)	(11,800)	(24,693)	75,000	75,000	0	2026
0	2027	53	398,998	124,480	967,750	12,500	1,486,228	1,300,000	incomes	-2.42%	125,000	6,250	26,250	0	0	0	(12,000)	(10,280)	(25,016)	76,500	76,500	0	2027
0	2028	54	423,334	137,459	1,023,387	12,500	1,584,181	1,300,000	incomes	-2.21%	125,000	6,250	27,562	0	0	0	(12,000)	(10,568)	(25,348)	78,000	78,000	0	2028
0	2029	55	447,581	150,958	1,087,057	12,500	1,685,595	1,300,000	incomes	-2.02%	125,000	6,250	28,941	0	0	0	(12,000)	(10,864)	(25,690)	79,591	79,591	0	2029
0	2030	56	471,749	164,996	1,153,999	12,500	1,790,654	1,300,000	incomes	-1.85%	125,000	6,250	30,388	0	0	0	(12,000)	(11,168)	(26,046)	81,182	81,182	0	2030
0	2031	57	495,856	179,596	1,224,105	12,500	1,899,556	1,300,000	incomes	-1.70%	125,000	6,250	31,907	0	0	0	(12,000)	(11,481)	(26,416)	82,806	82,806	0	2031
0	2032	58	519,915	194,779	1,297,810	12,500	2,012,504	1,300,000	incomes	-1.56%	125,000	6,250	33,502	0	0	0	(12,000)	(11,802)	(26,805)	84,462	84,462	0	2032
0	2033	59	543,920	210,571	1,375,200	12,500	2,139,691	1,300,000	incomes	-1.44%	125,000	6,250	35,177	0	0	0	(12,000)	(12,133)	(27,206)	86,151	86,151	0	2033
0	2034	60	567,888	226,993	1,456,460	12,500	2,281,342	1,300,000	incomes	-1.32%	125,000	6,250	36,936	0	0	0	(12,000)	(12,472)	(27,619)	87,874	87,874	0	2034
0	2035	61	591,842	244,073	1,541,783	12,500	2,377,698	1,300,000	incomes	-1.22%	125,000	6,250	38,783	0	0	0	(12,000)	(12,821)	(28,163)	89,632	89,632	0	2035
0	2036	62	615,804	262,077	1,633,372	12,500	2,509,012	1,300,000	incomes	-1.12%	125,000	6,250	40,722	0	0	0	(12,000)	(13,180)	(28,660)	91,425	91,425	0	2036
0	2037	63	639,802	280,310	1,725,441	12,500	2,655,552	1,300,000	incomes	-1.04%	125,000	6,250	42,758	0	0	0	(12,000)	(13,550)	(29,182)	93,253	93,253	0	2037
0	2038	64	663,856	299,522	1,824,213	12,500	2,787,600	1,300,000	incomes	-0.96%	125,000	6,250	44,896	0	0	0	(12,000)	(13,929)	(29,730)	95,118	95,118	0	2038
0	2039	65	688,575	319,503	1,927,923	12,500	2,936,002	1,300,000	incomes	-0.91%	125,000	6,250	47,141	0	0	0	(12,000)	(14,319)	(29,788)	97,020	97,020	0	2039
0	2040	66	713,442	340,283	2,036,820	12,500	3,090,544	1,300,000	incomes	-0.84%	125,000	6,250	49,498	0	0	0	(12,000)	(14,720)	(30,388)	98,961	98,961	0	2040
0	2041	67	738,505	361,894	2,151,160	12,500	3,251,560	1,300,000	incomes	-0.78%	125,000	6,250	51,973	0	0	0	(12,000)	(15,132)	(30,991)	100,940	100,940	0	2041
0	2042	68	763,812	384,370	2,271,218	12,500	3,419,400	1,300,000	incomes	-0.73%	125,000	6,250	54,572	0	0	0	(12,000)	(15,556)	(31,656)	102,959	102,959	0	2042
0	2043	69	789,318	407,745	2,397,279	12,500	3,594,434	1,300,000	incomes	-0.68%	125,000	6,250	57,300	0	0	0	(12,000)	(15,991)	(32,377)	105,018	105,018	0	2043
0	2044	70	813,992	0	2,727,270	151,784	2,517,143	0	3,602,505	151,784	4.22%	0	0	0	28,765	(24,000)	(29,432)	107,118	107,118	0	2044		
0	2045	71	837,485	0	2,852,855	154,225	2,644,000	0	3,669,420	154,225	4.28%	0	0	0	29,571	(24,000)	(29,788)	109,261	109,261	0	2045		
0	2046	72	861,427	126,182	134,993	0	2,775,150	0	3,645,670	126,182	3.50%	0	0	0	30,399	(24,000)	(21,136)	0.0%	111,446	111,446	0	2046	
0	2047	73	885,368	128,152	139,457	0	2,913,907	0	3,683,732	128,152	3.52%	0	0	0	31,251	(24,000)	(21,727)	0.0%	113,675	113,675	0	2047	
0	2048	74	910,120	130,159	145,035	0	3,059,602	0	3,727,358	130,159	3.53%	0	0	0	32,126	(24,000)	(22,236)	0.0%	115,948	115,948	0	2048	
0	2049	75	935,009	132,193	150,836	0	3,202,312	130,270	3,742,950	155,163	4.17%	0	0	0	33,025	(24,000)	(22,961)	(22,959)	118,267	118,267	0	2049	
0	2050	76	960,069	134,206	156,870	0	3,350,008	136,420	3,759,947	158,446	4.23%	0	0	0	33,950	(24,000)	(23,614)	(24,159)	120,633	120,633	0	2050	
0	2051	77	985,378	136,144	163,144	0	3,511,787	142,222	3,774,609	161,705	4.30%	0	0	0	34,900	(24,000)	(24,265)	(25,295)	123,045	123,045	0	2051	
0	2052	78	1,010,932	138,000	169,670	0	3,676,607	148,906	3,795,528	165,206	4.38%	0	0	0	35,878	(24,000)	(24,945)	(26,033)	125,506	125,506	0	2052	
0	2053	79	1,036,749	139,875	176,457	0	3,845,110	155,886	3,795,584	168,827	4.46%	0	0	0	36,882	(24,000)	(25,643)	(26,850)	128,016	128,016	0	2053	
0	2054	80	1,062,832	141,779	183,515	0	3,912,418	163,172	3,800,831	172,571	4.55%	0	0	0	37,915	(24,000)	(26,361)	(29,548)	130,577	130,577	0	2054	
0	2055	81	1,089,182	143,709	190,856	0	3,998,146	169,893	3,829,874	176,966	4.62%	0	0	0	38,977	(24,000)	(26,361)	(30,854)	133,188	133,188	0	2055	
0	2056	82	1,115,805	145,663	198,490	0	4,093,769	177,784	3,856,219	182,222	4.68%	0	0	0	40,068	(24,000)	(27,308)	(31,842)	135,852	135,852	0	2056	
0	2057	83	1,142,707	147,645	206,430	0	4,200,075	184,958	3,879,724	188,671	4.74%	0	0	0	41,190	(24,000)	(32,292)	(32,944)	138,569	138,569	0	2057	
0	2058	84	1,170,390	149,657	214,687	0	4,318,822	193,482	3,899,737	195,224	4.79%	0	0	0	42,343	(24,000)	(36,327)	(34,140)	141,340	141,340	0	2058	
0	2059	85	1,200,000	151,740	223,274	0	4,449,842	203,093	3,916,077	197,835	4.81%	0	0	0	43,529	(24,000)	(40,380)	(35,151)	144,167	144,167	0	2059	
0	2060	86	1,230,648	153,856	232,205	0	4,594,945	212,889	3,932,923	180,599	4.60%	0	0	0	44,748	(24,000)	(44,760)	(35,151)	147,051	147,051	0	2060	
0	2061	87	1,262,432	156,000	241,494	0	4,755,126	218,858	3,956,140	170,193	4.33%	0	0	0	46,000	(24,000)	(42,602)	(35,151)	149,992	149,992	0	2061	
0	2062	88	1,295,460	158,281	251,133	0	4,930,788	223,336	3,979,397	173,606	4.41%	0	0	0	47,288	(24,000)	(44,903)	(35,151)	152,991	152,991	0	2062	
0	2063	89	1,329,744	160,699	261,199	0	5,121,545	231,546	3,997,329	177,476	4.51%	0	0	0	48,613	(24,000)	(46,080)	(35,151)	156,051	156,051	0	2063	
0	2064	90	1,365,288	163,253	271,647	0	5,328,599	240,093	4,016,466	181,446	4.62%	0	0	0	50,000	(24,000)	(47,288)	(35,151)	159,292	159,292	0	2064	
0	2065	91	1,402,096	165,945	282,513	0	5,552,218	249,073	4,043,930	185,451	4.69%	0	0	0	51,373	(24,000)	(49,488)	(35,151)	162,356	162,356	0	2065	
			(106,990)		162,010		2,941,675		2,996,796		2,250,000	112,500	703,309	858,766	(744,000)	(483,503)	(1,163,720)	4,530,148	4,530,148	0			

Step 2: Numbers at the End of the Plan: Note the numbers at the end of the plan; they represent the total amounts of the columns.

### Structured Income Planning

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Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Incomes: Meghan, Employer Match, Real Estate Agent, Meghan SS, Gifting, Travel, Approx Income Tax, After Tax Income, After Tax Target, Income Gap, Year

Expenses: Meghan, Gifting, Travel, Approx Income Tax, After Tax Income, After Tax Target, Income Gap, Year

Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
0	2026	52	374,557	112,000	905,000	12,500	1,391,557	1,300,000	Subtotal of account	-2.66%	125,000	6,250	25,000	0	0	0	(12,000)	(11,800)	(24,693)	75,000	75,000	0	2026
0	2027	53	398,998	124,480	967,750	12,500	1,486,228	1,300,000	incomes	-2.42%	125,000	6,250	26,250	0	0	0	(12,000)	(10,280)	(25,016)	76,500	76,500	0	2027
0	2028	54	423,334	137,459	1,023,387	12,500	1,584,181	1,300,000	incomes	-2.21%	125,000	6,250	27,562	0	0	0	(12,000)	(10,568)	(25,348)	78,000	78,		

Step 3: RMD Column: This column represents the amount that needs to be withdrawn from qualified accounts, which for this plan includes the Traditional IRA and the 403(b). The background color is white, which indicates the exact RMD amount has been withdrawn. If the background color is red, not enough is being withdrawn to satisfy the RMD in that year. If the background color is green, more than the RMD is being withdrawn from qualified accounts in that year.

Structured Income Planning

Scenario: Retiring at 70

Planning Horizon: 40 years

Year	Megan	Accounts			Incomes										Expenses				Year
		Brokerage Account	Traditional IRA	403(b)	Accounts Total	Planned Distribution	Percent Distribution	Mega Wages	Employer Match	Real Estate Agent	Mega SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap		
2026	52	374,557	112,000	905,000	1,391,557	(34,557)	-2.66%	125,000	6,250	25,000	0	31,251	(2,127)	0	11,675	75,000	75,000	0	2026
2027	53	398,998	112,000	962,750	1,463,748	(39,704)	-2.42%	125,000	6,250	26,250	0	31,251	(2,127)	0	11,675	76,500	76,500	0	2027
2028	54	423,334	112,000	1,023,387	1,558,721	(38,687)	-2.21%	125,000	6,250	27,562	0	31,251	(2,127)	0	11,675	78,000	78,000	0	2028
2029	55	447,581	112,000	1,087,057	1,646,638	(32,464)	-2.02%	125,000	6,250	28,941	0	31,251	(2,127)	0	11,675	79,500	79,500	0	2029
2030	56	471,749	112,000	1,153,909	1,740,658	(31,241)	-1.85%	125,000	6,250	30,388	0	31,251	(2,127)	0	11,675	81,182	81,182	0	2030
2031	57	495,856	112,000	1,224,105	1,839,961	(30,454)	-1.70%	125,000	6,250	31,907	0	31,251	(2,127)	0	11,675	82,806	82,806	0	2031
2032	58	519,915	112,000	1,297,810	1,945,725	(29,685)	-1.56%	125,000	6,250	33,502	0	31,251	(2,127)	0	11,675	84,482	84,482	0	2032
2033	59	543,920	112,000	1,375,200	2,058,120	(28,908)	-1.44%	125,000	6,250	35,177	0	31,251	(2,127)	0	11,675	86,151	86,151	0	2033
2034	60	567,888	112,000	1,456,460	2,176,348	(28,151)	-1.32%	125,000	6,250	36,936	0	31,251	(2,127)	0	11,675	87,874	87,874	0	2034
2035	61	591,842	112,000	1,541,783	2,300,625	(27,417)	-1.22%	125,000	6,250	38,783	0	31,251	(2,127)	0	11,675	89,652	89,652	0	2035
2036	62	615,804	112,000	1,631,372	2,441,176	(26,707)	-1.12%	125,000	6,250	40,722	0	31,251	(2,127)	0	11,675	91,425	91,425	0	2036
2037	63	639,802	112,000	1,725,441	2,597,243	(26,024)	-1.04%	125,000	6,250	42,758	0	31,251	(2,127)	0	11,675	93,233	93,233	0	2037
2038	64	663,865	112,000	1,824,213	2,760,078	(25,369)	-0.96%	125,000	6,250	44,896	0	31,251	(2,127)	0	11,675	95,118	95,118	0	2038
2039	65	688,075	112,000	1,927,923	2,930,002	(25,294)	-0.91%	125,000	6,250	47,141	0	31,251	(2,127)	0	11,675	97,020	97,020	0	2039
2040	66	712,442	112,000	2,036,820	3,106,262	(24,710)	-0.84%	125,000	6,250	49,498	0	31,251	(2,127)	0	11,675	98,961	98,961	0	2040
2041	67	738,505	112,000	2,151,160	3,285,660	(24,160)	-0.78%	125,000	6,250	51,973	0	31,251	(2,127)	0	11,675	100,940	100,940	0	2041
2042	68	765,812	112,000	2,271,218	3,469,036	(23,641)	-0.73%	125,000	6,250	54,572	0	31,251	(2,127)	0	11,675	102,999	102,999	0	2042
2043	69	794,410	112,000	2,397,075	3,657,485	(23,164)	-0.68%	125,000	6,250	57,300	0	31,251	(2,127)	0	11,675	105,018	105,018	0	2043
2044	70	813,092	112,000	2,528,514	3,850,606	(22,724)	-0.64%	125,000	6,250	60,162	0	31,251	(2,127)	0	11,675	107,118	107,118	0	2044
2045	71	837,485	112,000	2,665,420	4,059,905	(22,318)	-0.62%	125,000	6,250	63,162	0	31,251	(2,127)	0	11,675	109,261	109,261	0	2045
2046	72	867,427	112,000	2,808,893	4,286,320	(21,940)	-0.60%	125,000	6,250	66,300	0	31,251	(2,127)	0	11,675	111,446	111,446	0	2046
2047	73	893,968	112,000	2,958,457	4,530,425	(21,590)	-0.57%	125,000	6,250	69,582	0	31,251	(2,127)	0	11,675	113,675	113,675	0	2047
2048	74	917,109	112,000	3,114,240	4,792,349	(21,266)	-0.55%	125,000	6,250	73,015	0	31,251	(2,127)	0	11,675	115,948	115,948	0	2048
2049	75	937,851	112,000	3,276,483	5,071,332	(20,966)	-0.53%	125,000	6,250	76,607	0	31,251	(2,127)	0	11,675	118,267	118,267	0	2049
2050	76	956,269	112,000	3,445,320	5,366,589	(20,690)	-0.52%	125,000	6,250	80,360	0	31,251	(2,127)	0	11,675	120,633	120,633	0	2050
2051	77	972,410	112,000	3,620,793	5,678,283	(20,437)	-0.50%	125,000	6,250	84,283	0	31,251	(2,127)	0	11,675	123,045	123,045	0	2051
2052	78	987,338	112,000	3,803,046	6,006,334	(20,200)	-0.49%	125,000	6,250	88,384	0	31,251	(2,127)	0	11,675	125,506	125,506	0	2052
2053	79	999,104	112,000	3,992,211	6,350,315	(19,977)	-0.48%	125,000	6,250	92,662	0	31,251	(2,127)	0	11,675	128,016	128,016	0	2053
2054	80	1,008,767	112,000	4,187,428	6,711,195	(19,768)	-0.47%	125,000	6,250	97,117	0	31,251	(2,127)	0	11,675	130,577	130,577	0	2054
2055	81	1,016,372	112,000	4,388,846	7,089,242	(19,572)	-0.46%	125,000	6,250	101,750	0	31,251	(2,127)	0	11,675	133,188	133,188	0	2055
2056	82	1,022,965	112,000	4,596,621	7,483,586	(19,389)	-0.45%	125,000	6,250	106,562	0	31,251	(2,127)	0	11,675	135,852	135,852	0	2056
2057	83	1,028,597	112,000	4,810,903	7,893,496	(19,218)	-0.44%	125,000	6,250	111,553	0	31,251	(2,127)	0	11,675	138,569	138,569	0	2057
2058	84	1,033,320	112,000	5,031,823	8,319,319	(19,058)	-0.44%	125,000	6,250	116,724	0	31,251	(2,127)	0	11,675	141,340	141,340	0	2058
2059	85	1,037,193	112,000	5,259,428	8,761,646	(18,908)	-0.43%	125,000	6,250	122,085	0	31,251	(2,127)	0	11,675	144,167	144,167	0	2059
2060	86	1,040,276	112,000	5,493,853	9,220,500	(18,767)	-0.43%	125,000	6,250	127,637	0	31,251	(2,127)	0	11,675	147,051	147,051	0	2060
2061	87	1,042,620	112,000	5,735,136	9,695,636	(18,634)	-0.43%	125,000	6,250	133,380	0	31,251	(2,127)	0	11,675	149,992	149,992	0	2061
2062	88	1,044,285	112,000	5,983,421	10,186,057	(18,507)	-0.43%	125,000	6,250	139,315	0	31,251	(2,127)	0	11,675	152,997	152,997	0	2062
2063	89	1,045,319	112,000	6,237,857	10,692,814	(18,386)	-0.43%	125,000	6,250	145,452	0	31,251	(2,127)	0	11,675	156,011	156,011	0	2063
2064	90	1,045,772	112,000	6,498,493	11,215,307	(18,270)	-0.43%	125,000	6,250	151,792	0	31,251	(2,127)	0	11,675	159,172	159,172	0	2064
2065	91	1,045,700	112,000	6,765,372	11,754,672	(18,159)	-0.43%	125,000	6,250	158,336	0	31,251	(2,127)	0	11,675	162,356	162,356	0	2065

Step 4: Year: Each row represents one year in the plan.

Structured Income Planning

Scenario: Retiring at 70

Planning Horizon: 40 years

Year	Megan	Accounts			Incomes										Expenses				Year
		Brokerage Account	Traditional IRA	403(b)	Accounts Total	Planned Distribution	Percent Distribution	Mega Wages	Employer Match	Real Estate Agent	Mega SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap		
2026	52	374,557	112,000	905,000	1,391,557	(34,557)	-2.66%	125,000	6,250	25,000	0	31,251	(2,127)	0	11,675	75,000	75,000	0	2026
2027	53	398,998	112,000	962,750	1,463,748	(39,704)	-2.42%	125,000	6,250	26,250	0	31,251	(2,127)	0	11,675	76,500	76,500	0	2027
2028	54	423,334	112,000	1,023,387	1,558,721	(38,687)	-2.21%	125,000	6,250	27,562	0	31,251	(2,127)	0	11,675	78,000	78,000	0	2028
2029	55	447,581	112,000	1,087,057	1,646,638	(32,464)	-2.02%	125,000	6,250	28,941	0	31,251	(2,127)	0	11,675	79,500	79,500	0	2029
2030	56	471,749	112,000	1,153,909	1,740,658	(31,241)	-1.85%	125,000	6,250	30,388	0	31,251	(2,127)	0	11,675	81,182	81,182	0	2030
2031	57	495,856	112,000	1,224,105	1,839,961	(30,454)	-1.70%	125,000	6,250	31,907	0	31,251	(2,127)	0	11,675	82,806	82,806	0	2031
2032	58	519,915	112,000	1,297,810	1,945,725	(29,685)	-1.56%	125,000	6,250	33,502	0	31,251	(2,127)	0	11,675	84,482	84,482	0	2032
2033	59	543,920	112,000	1,375,200	2,058,120	(28,908)	-1.44%	125,000	6,250	35,177	0	31,251	(2,127)	0	11,675	86,151	86,151	0	2033
2034	60	567,888	112,000	1,456,460	2,176,348	(28,151)	-1.32%	125,000	6,250	36,936	0	31,251	(2,127)	0	11,675	87,874	87,874	0	2034
2035	61	591,842	112,000	1,541,783	2,300,625	(27,417)	-1.22%	125,000	6,250	38,783	0	31,251	(2,127)	0	11,675	89,652	89,652	0	2035
2036	62	615,804	112,000	1,631,372	2,441														

Step 5: Name & Age: This column displays the client's name and age.

**Structured Income Planning**

Scenario: Retiring at 70

Planning Horizon: 40 years

Total required		Accounts				Incomes				Expenses				Income Gap			
Year	Year	Account	Income	Account	Income	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifts	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
2026	52	350,000	100,000	850,000	1,300,000	0.00%	0.00%	0.00%	2.80%	0	0	0	75,000	75,000	0	2026	
2027	53	374,557	112,000	905,000	1,391,557	-2.66%	0.00%	0.00%	2.80%	0	0	0	76,500	76,500	0	2027	
2028	54	398,998	124,480	962,750	1,486,228	-2.22%	0.00%	0.00%	2.80%	0	0	0	78,000	78,000	0	2028	
2029	55	423,334	137,459	1,023,387	1,584,181	-2.21%	0.00%	0.00%	2.80%	0	0	0	79,500	79,500	0	2029	
2030	56	447,581	150,958	1,087,057	1,685,595	-2.02%	0.00%	0.00%	2.80%	0	0	0	81,000	81,000	0	2030	
2031	57	471,749	164,996	1,153,909	1,790,654	-1.85%	0.00%	0.00%	2.80%	0	0	0	82,500	82,500	0	2031	
2032	58	495,856	179,556	1,224,105	1,899,556	-1.70%	0.00%	0.00%	2.80%	0	0	0	84,000	84,000	0	2032	
2033	59	519,915	194,779	1,297,810	2,012,504	-1.56%	0.00%	0.00%	2.80%	0	0	0	85,500	85,500	0	2033	
2034	60	543,930	210,571	1,375,200	2,129,691	-1.44%	0.00%	0.00%	2.80%	0	0	0	87,000	87,000	0	2034	
2035	61	567,898	226,993	1,456,460	2,251,342	-1.32%	0.00%	0.00%	2.80%	0	0	0	88,500	88,500	0	2035	
2036	62	591,842	244,073	1,541,783	2,377,698	-1.22%	0.00%	0.00%	2.80%	0	0	0	90,000	90,000	0	2036	
2037	63	615,804	261,836	1,631,272	2,509,012	-1.14%	0.00%	0.00%	2.80%	0	0	0	91,500	91,500	0	2037	
2038	64	639,802	280,310	1,725,441	2,645,582	-1.04%	0.00%	0.00%	2.80%	0	0	0	93,000	93,000	0	2038	
2039	65	663,856	299,522	1,824,213	2,787,600	-0.96%	0.00%	0.00%	2.80%	0	0	0	94,500	94,500	0	2039	
2040	66	688,575	319,503	1,927,923	2,936,002	-0.91%	0.00%	0.00%	2.80%	0	0	0	96,000	96,000	0	2040	
2041	67	713,442	340,283	2,036,820	3,090,544	-0.84%	0.00%	0.00%	2.80%	0	0	0	97,500	97,500	0	2041	
2042	68	738,555	361,894	2,151,160	3,251,560	-0.78%	0.00%	0.00%	2.80%	0	0	0	99,000	99,000	0	2042	
2043	69	763,812	384,730	2,271,218	3,419,400	-0.73%	0.00%	0.00%	2.80%	0	0	0	100,500	100,500	0	2043	
2044	70	789,310	407,745	2,397,279	3,594,434	-0.68%	0.00%	0.00%	2.80%	0	0	0	102,000	102,000	0	2044	
2045	71	815,092	431,951	2,527,143	3,776,609	-0.64%	0.00%	0.00%	2.80%	0	0	0	103,500	103,500	0	2045	
2046	72	841,167	457,347	2,661,410	3,965,670	-0.60%	0.00%	0.00%	2.80%	0	0	0	105,000	105,000	0	2046	
2047	73	867,544	483,934	2,800,881	4,161,705	-0.57%	0.00%	0.00%	2.80%	0	0	0	106,500	106,500	0	2047	
2048	74	894,232	511,712	2,955,462	4,374,928	-0.55%	0.00%	0.00%	2.80%	0	0	0	108,000	108,000	0	2048	
2049	75	921,241	540,791	3,125,653	4,605,153	-0.53%	0.00%	0.00%	2.80%	0	0	0	109,500	109,500	0	2049	
2050	76	948,580	571,171	3,301,864	4,853,000	-0.51%	0.00%	0.00%	2.80%	0	0	0	111,000	111,000	0	2050	
142,222	2051	977,259	602,951	3,494,515	5,119,259	-0.49%	0.00%	0.00%	2.80%	0	0	0	112,500	112,500	0	2051	
148,906	2052	1,006,288	635,940	3,704,326	5,393,576	-0.47%	0.00%	0.00%	2.80%	0	0	0	114,000	114,000	0	2052	
155,866	2053	1,036,576	670,239	3,931,465	5,685,741	-0.46%	0.00%	0.00%	2.80%	0	0	0	115,500	115,500	0	2053	
163,172	2054	1,068,083	706,058	4,176,523	6,006,864	-0.45%	0.00%	0.00%	2.80%	0	0	0	117,000	117,000	0	2054	
169,893	2055	1,100,818	743,507	4,439,630	6,347,953	-0.44%	0.00%	0.00%	2.80%	0	0	0	118,500	118,500	0	2055	
177,784	2056	1,134,791	782,706	4,721,926	6,710,000	-0.43%	0.00%	0.00%	2.80%	0	0	0	120,000	120,000	0	2056	
184,958	2057	1,170,022	823,765	5,024,791	7,094,756	-0.42%	0.00%	0.00%	2.80%	0	0	0	121,500	121,500	0	2057	
194,482	2058	1,206,531	866,704	5,349,726	7,502,511	-0.41%	0.00%	0.00%	2.80%	0	0	0	123,000	123,000	0	2058	
201,093	2059	1,244,328	911,543	5,697,369	7,934,766	-0.41%	0.00%	0.00%	2.80%	0	0	0	124,500	124,500	0	2059	
208,889	2060	1,283,433	958,402	6,078,412	8,392,000	-0.40%	0.00%	0.00%	2.80%	0	0	0	126,000	126,000	0	2060	
216,858	2061	1,323,866	1,007,301	6,483,553	8,875,800	-0.40%	0.00%	0.00%	2.80%	0	0	0	127,500	127,500	0	2061	
223,336	2062	1,365,637	1,058,240	6,914,993	9,386,641	-0.40%	0.00%	0.00%	2.80%	0	0	0	129,000	129,000	0	2062	
231,546	2063	1,409,766	1,111,249	7,373,742	9,925,200	-0.40%	0.00%	0.00%	2.80%	0	0	0	130,500	130,500	0	2063	
237,888	2064	1,456,263	1,166,348	7,859,590	10,491,300	-0.40%	0.00%	0.00%	2.80%	0	0	0	132,000	132,000	0	2064	
244,073	2065	1,505,148	1,223,567	8,364,147	11,085,500	-0.40%	0.00%	0.00%	2.80%	0	0	0	133,500	133,500	0	2065	
		(106,890)	162,010	2,941,675	2,996,796		2,250,000	112,500	703,309	858,766	(744,000)	(483,503)	(1,163,720)	4,530,148	4,530,148	0	

Step 6: Brokerage Account & Income: The grayed-out section displays the growth rate (shaded in orange) and the initial account balance. The left column with the header "Account" displays the estimated account balance at the end of that year. The right column with the header "Income" represents any cashflow in or out of the account in that year. Since the header is "Income" a contribution would be negative and a withdrawal would be a positive number.

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Total required	Year	Meghan	Brokerage Account		Traditional IRA		403(b)		Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses					Year	
			Account	Income	Account	Income	Account	Income				Accounts Total	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax		After Tax Income
REGULAR RMD	net return	52	3.00%	4.00%	Meghan IRA	5.00%	Meghan IRA	1,300,000	0	0	0	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
across all accounts	initial amount		0.00%	0.00%																			
Meghan	w/onus		350,000	100,000	850,000	1,300,000						0.00%	0.00%	5.00%	2.80%	0.00%	2.80%				2.00%	target	
0	2026	52	374,557 (14,057)	112,000 (8,000)	905,000 (12,500)	1,391,557 (34,557)	-2.66%	125,000	6,250	25,000	0	0	0	0	0	0	(12,000)	(10,000)	(24,693)	75,000	75,000	0	2026
0	2027	53	398,998 (13,204)	124,480 (8,000)	962,750 (12,500)	1,486,228 (33,704)	-2.42%	125,000	6,250	26,250	0	0	0	0	0	0	(12,000)	(10,280)	(25,016)	76,500	76,500	0	2027
0	2028	54	423,334 (12,367)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)	-2.21%	125,000	6,250	27,562	0	0	0	0	0	0	(12,000)	(10,568)	(25,348)	78,000	78,000	0	2028
0	2029	55	447,581 (11,546)	150,958 (8,000)	1,087,057 (12,500)	1,685,595 (32,846)	-2.02%	125,000	6,250	28,941	0	0	0	0	0	0	(12,000)	(10,864)	(25,690)	79,591	79,591	0	2029
0	2030	56	471,749 (10,741)	164,996 (8,000)	1,153,909 (12,500)	1,790,654 (31,241)	-1.85%	125,000	6,250	30,388	0	0	0	0	0	0	(12,000)	(11,168)	(26,046)	81,182	81,182	0	2030
0	2031	57	495,856 (9,954)	179,596 (8,000)	1,224,105 (12,500)	1,899,556 (30,454)	-1.70%	125,000	6,250	31,907	0	0	0	0	0	0	(12,000)	(11,481)	(26,416)	82,806	82,806	0	2031
0	2032	58	519,915 (9,183)	194,779 (8,000)	1,297,810 (12,500)	2,012,594 (29,683)	-1.56%	125,000	6,250	33,502	0	0	0	0	0	0	(12,000)	(11,802)	(26,805)	84,462	84,462	0	2032
0	2033	59	543,920 (8,408)	210,571 (8,000)	1,375,200 (12,500)	2,129,691 (28,908)	-1.44%	125,000	6,250	35,177	0	0	0	0	0	0	(12,000)	(12,133)	(27,236)	86,151	86,151	0	2033
0	2034	60	567,888 (7,651)	226,993 (8,000)	1,456,460 (12,500)	2,251,342 (28,151)	-1.32%	125,000	6,250	36,936	0	0	0	0	0	0	(12,000)	(12,472)	(27,689)	87,874	87,874	0	2034
0	2035	61	591,842 (6,917)	244,073 (8,000)	1,541,783 (12,500)	2,377,698 (27,417)	-1.22%	125,000	6,250	38,783	0	0	0	0	0	0	(12,000)	(12,821)	(28,163)	89,632	89,632	0	2035
0	2036	62	615,804 (6,207)	261,836 (8,000)	1,631,372 (12,500)	2,509,012 (26,707)	-1.12%	125,000	6,250	40,722	0	0	0	0	0	0	(12,000)	(13,180)	(28,660)	91,425	91,425	0	2036
0	2037	63	639,802 (5,524)	280,310 (8,000)	1,725,441 (12,500)	2,645,552 (26,024)	-1.04%	125,000	6,250	42,758	0	0	0	0	0	0	(12,000)	(13,550)	(29,182)	93,233	93,233	0	2037
0	2038	64	663,865 (4,869)	299,522 (8,000)	1,824,213 (12,500)	2,787,600 (25,369)	-0.96%	125,000	6,250	44,896	0	0	0	0	0	0	(12,000)	(13,929)	(29,730)	95,118	95,118	0	2038
0	2039	65	688,575 (4,794)	319,503 (8,000)	1,927,923 (12,500)	2,936,002 (25,294)	-0.91%	125,000	6,250	47,141	0	0	0	0	0	0	(12,000)	(14,319)	(29,788)	97,020	97,020	0	2039
0	2040	66	713,442 (4,210)	340,283 (8,000)	2,036,820 (12,500)	3,090,544 (24,710)	-0.84%	125,000	6,250	49,498	0	0	0	0	0	0	(12,000)	(14,720)	(30,388)	98,961	98,961	0	2040
0	2041	67	738,505 (3,640)	361,894 (8,000)	2,151,160 (12,500)	3,251,560 (24,160)	-0.78%	125,000	6,250	51,973	0	0	0	0	0	0	(12,000)	(15,132)	(30,991)	100,940	100,940	0	2041
0	2042	68	763,812 (3,151)	384,370 (8,000)	2,271,218 (12,500)	3,419,400 (23,651)	-0.73%	125,000	6,250	54,572	0	0	0	0	0	0	(12,000)	(15,556)	(31,650)	102,959	102,959	0	2042
0	2043	69	789,410 (2,684)	407,745 (8,000)	2,397,279 (12,500)	3,594,434 (23,184)	-0.68%	125,000	6,250	57,300	0	0	0	0	0	0	(12,000)	(15,991)	(32,357)	105,018	105,018	0	2043
0	2044	70	815,092 (0)	432,270 (0)	2,527,143 (0)	3,802,505 (15,784)	4.22%	0	0	0	28,765	0	0	0	0	0	(20,000)	(29,432)	144	107,118	107,118	0	2044
0	2045	71	837,485 (0)	458,225 (0)	2,664,000 (0)	4,069,420 (15,225)	4.28%	0	0	0	29,571	0	0	0	0	0	(20,560)	(29,976)	144	109,261	109,261	0	2045
0	2046	72	856,427 (16,182)	484,993 (0)	2,810,000 (0)	4,345,420 (16,182)	3.50%	0	0	0	30,399	0	0	0	0	0	(21,360)	(30,616)	0	111,446	111,446	0	2046
0	2047	73	872,368 (128,152)	511,907 (0)	2,963,907 (0)	4,648,275 (128,152)	3.52%	0	0	0	31,251	0	0	0	0	0	(22,172)	(31,272)	0	113,675	113,675	0	2047
0	2048	74	885,805 (130,159)	540,035 (0)	3,099,602 (0)	4,979,442 (130,159)	3.53%	0	0	0	32,126	0	0	0	0	0	(23,000)	(32,336)	0	115,948	115,948	0	2048
130,270	2049	75	896,801 (24,893)	569,836 (0)	3,208,312 (0)	5,183,940 (155,163)	4.17%	0	0	0	33,025	0	0	0	0	0	(23,604)	(22,959)	13	118,267	118,267	0	2049
136,420	2050	76	905,069 (22,026)	596,870 (0)	3,300,008 (0)	5,379,947 (184,446)	4.23%	0	0	0	33,950	0	0	0	0	0	(24,000)	(22,661)	(24,159)	120,633	120,633	0	2050
142,222	2051	77	910,578 (19,483)	624,144 (0)	3,372,787 (0)	5,555,421 (169,705)	4.30%	0	0	0	34,900	0	0	0	0	0	(24,265)	(25,295)	133,045	133,045	0	2051	
148,906	2052	78	917,338 (16,900)	652,670 (0)	3,439,520 (0)	5,726,538 (165,206)	4.38%	0	0	0	35,878	0	0	0	0	0	(24,445)	(26,633)	125,506	125,506	0	2052	
155,886	2053	79	924,317 (12,941)	681,957 (0)	3,499,610 (0)	5,893,874 (168,827)	4.46%	0	0	0	36,882	0	0	0	0	0	(24,600)	(28,050)	142,016	128,016	0	2053	
163,172	2054	80	931,597 (9,999)	712,515 (0)	3,558,315 (0)	6,047,721 (172,571)	4.55%	0	0	0	37,915	0	0	0	0	0	(24,745)	(29,548)	144,340	130,577	0	2054	
169,893	2055	81	939,172 (8,203)	744,444 (0)	3,615,816 (0)	6,199,974 (149,966)	3.92%	0	0	0	38,977	0	0	0	0	0	(24,800)	(30,584)	144,340	133,188	0	2055	
177,784	2056	82	946,950 (25,362)	778,499 (0)	3,672,269 (0)	6,349,219 (172,784)	3.98%	0	0	0	40,068	0	0	0	0	0	(24,850)	(32,158)	144,167	144,167	0	2056	
184,958	2057	83	954,920 (29,287)	814,687 (0)	3,727,074 (0)	6,489,724 (155,671)	4.04%	0	0	0	41,190	0	0	0	0	0	(24,900)	(33,829)	138,569	138,569	0	2057	
193,482	2058	84	963,255 (34,158)	854,687 (0)	3,799,795 (0)	6,627,937 (159,524)	4.11%	0	0	0	42,343	0	0	0	0	0	(24,930)	(35,637)	141,340	141,340	0	2058	
201,993	2059	85	971,961 (38,238)	897,274 (0)	3,861,842 (0)	6,764,077 (162,855)	4.18%	0	0	0	43,529	0	0	0	0	0	(24,945)	(37,681)	144,167	144,167	0	2059	
208,889	2060	86	981,000 (42,410)	942,205 (0)	3,920,545 (0)	6,899,250 (166,479)	4.25%	0	0	0	44,748	0	0	0	0	0	(24,948)	(40,000)	147,051	147,051	0	2060	
216,858	2061	87	990,432 (46,644)	990,432 (0)	3,976,219 (0)	7,030,641 (170,193)	4.33%	0	0	0	46,000	0	0	0	0	0	(24,940)	(42,925)	149,992	149,992	0	2061	
223,336	2062	88	999,455 (49,730)	1,043,163 (0)	4,029,788 (0)	7,159,241 (173,606)	4.41%	0	0	0	47,288	0	0	0	0	0	(24,930)	(46,000)	152,992	152,992	0	2062	
231,546	2063	89	1,008,061 (54,069)	1,099,199 (0)	4,081,032 (0)	7,278,271 (177,431)	4.51%	0	0	0	48,613	0	0	0	0	0	(24,900)	(49,381)	156,051	156,051	0	2063	
237,888	2064	90	1,016,280 (56,929)	1,154,128 (0)	4,130,000 (0)	7,388,228 (180,559)	4.60%	0	0	0	49,974	0	0	0	0	0	(24,850)	(53,000)	159,172	159,172	0	2064	
244,073	2065	91	1,024,615 (59,623)	1,212,751 (0)	4,176,822 (0)	7,490,637 (184,451)	4.69%	0	0	0	51,373	0	0	0	0	0	(24,780)	(56,356)	162,356	162,356	0	2065	
			(106,990)		162,010	2,941,678	2,996,796		2,250,000	112,500	703,309	858,766	(744,000)	(483,500)	(116,720)	4,530,148	4,530,148	0					

Step 7: Traditional IRA Account & Income: This follows the same pattern as the Brokerage Account with "Account" and "Income" columns.

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Total required	Year	Meghan	Brokerage Account		Traditional IRA		403(b)		Accounts Total	Planned Distribution	Percent Distribution
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Step 8: 403(b) Account & Income: This follows the same pattern as the Brokerage Account with "Account" and "Income" columns.

**Structured Income Planning**

Scenario: Retiring at 70

Planning Horizon: 40 years

		Accounts						Incomes				Expenses										
		Brokerage Account		Traditional IRA		403(b)		Accounts Total	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifts	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
Total required	Year	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifts	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
REGULAR RMD	net return	52	3.00	4.00	Meghan IRA	5.00	Meghan IRA	1,300,000	Subtotal of account		0.00	0.00	5.00	2.80	0.00	2.80			75,000	75,000	0	2026
across all accounts	initial amount		100,000	0.00		0.00																2027
Meghan	bonus %		0.00	0.00		0.00																2028
total RMD	w/bonus		350,000	100,000	Management	850,000	Management	1,300,000	incomes		0.00	0.00	5.00	2.80	0.00	2.80			2.00	target		2029
0	2026	52	374,557 (14,057)	112,000 (8,000)	905,000 (12,500)	1,391,557 (34,557)	-2.66	125,000 (6,250)	25,000 (12,000)	(10,000)	(24,693)-17%	75,000 (75,000)	0	(12,000)	(10,000)	(24,693)-17%	75,000 (75,000)	0	2026	2026		
0	2027	53	398,998 (13,204)	124,480 (8,000)	962,730 (12,500)	1,486,228 (33,704)	-2.42	125,000 (6,250)	26,250 (12,000)	(10,280)	(25,016)-17%	76,500 (76,500)	0	(12,000)	(10,568)	(25,349)-17%	78,000 (78,000)	0	2027	2027		
0	2028	54	423,334 (12,367)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)	-2.21	125,000 (6,250)	27,562 (12,000)	(10,568)	(25,349)-17%	79,500 (79,500)	0	(12,000)	(10,864)	(25,600)-17%	79,500 (79,500)	0	2028	2028		
0	2029	55	447,581 (11,546)	150,958 (8,000)	1,087,057 (12,500)	1,685,595 (32,046)	-2.02	125,000 (6,250)	28,941 (12,000)	(10,864)	(25,600)-17%	81,182 (81,182)	0	(12,000)	(11,168)	(26,046)-17%	81,182 (81,182)	0	2029	2029		
0	2030	56	471,749 (10,741)	164,996 (8,000)	1,153,909 (12,500)	1,790,654 (31,241)	-1.85	125,000 (6,250)	30,388 (12,000)	(11,168)	(26,046)-17%	82,866 (82,866)	0	(12,000)	(11,481)	(26,416)-17%	82,866 (82,866)	0	2030	2030		
0	2031	57	495,856 (9,954)	179,596 (8,000)	1,224,105 (12,500)	1,899,556 (30,454)	-1.70	125,000 (6,250)	31,907 (12,000)	(11,481)	(26,416)-17%	84,621 (84,621)	0	(12,000)	(11,802)	(26,805)-17%	84,621 (84,621)	0	2031	2031		
0	2032	58	519,915 (9,183)	194,779 (8,000)	1,297,810 (12,500)	2,012,504 (29,683)	-1.56	125,000 (6,250)	33,502 (12,000)	(11,802)	(26,805)-17%	86,451 (86,451)	0	(12,000)	(12,133)	(27,236)-17%	86,451 (86,451)	0	2032	2032		
0	2033	59	543,920 (8,408)	210,571 (8,000)	1,375,200 (12,500)	2,129,691 (28,908)	-1.44	125,000 (6,250)	35,177 (12,000)	(12,133)	(27,236)-17%	88,351 (88,351)	0	(12,000)	(12,472)	(27,689)-17%	88,351 (88,351)	0	2033	2033		
0	2034	60	567,888 (7,651)	226,993 (8,000)	1,456,440 (12,500)	2,251,342 (28,151)	-1.32	125,000 (6,250)	36,936 (12,000)	(12,472)	(27,689)-17%	90,323 (90,323)	0	(12,000)	(12,821)	(28,163)-17%	89,522 (89,522)	0	2034	2034		
0	2035	61	591,842 (6,917)	244,073 (8,000)	1,541,783 (12,500)	2,377,698 (27,417)	-1.22	125,000 (6,250)	38,783 (12,000)	(12,821)	(28,163)-17%	91,425 (91,425)	0	(12,000)	(13,179)	(28,666)-17%	91,425 (91,425)	0	2035	2035		
0	2036	62	615,804 (6,207)	261,836 (8,000)	1,631,372 (12,500)	2,509,012 (26,707)	-1.12	125,000 (6,250)	40,722 (12,000)	(13,179)	(28,666)-17%	92,551 (92,551)	0	(12,000)	(13,545)	(29,182)-17%	92,551 (92,551)	0	2036	2036		
0	2037	63	639,802 (5,524)	280,310 (8,000)	1,725,441 (12,500)	2,645,552 (26,024)	-1.04	125,000 (6,250)	42,758 (12,000)	(13,545)	(29,182)-17%	93,233 (93,233)	0	(12,000)	(13,920)	(29,730)-17%	93,233 (93,233)	0	2037	2037		
0	2038	64	663,865 (4,869)	299,522 (8,000)	1,824,213 (12,500)	2,787,600 (25,369)	-0.96	125,000 (6,250)	44,896 (12,000)	(13,920)	(29,730)-17%	95,118 (95,118)	0	(12,000)	(14,319)	(29,789)-17%	95,118 (95,118)	0	2038	2038		
0	2039	65	688,075 (4,294)	319,560 (8,000)	1,927,923 (12,500)	2,936,002 (24,714)	-0.91	125,000 (6,250)	47,141 (12,000)	(14,319)	(29,789)-17%	97,020 (97,020)	0	(12,000)	(14,737)	(29,789)-17%	97,020 (97,020)	0	2039	2039		
0	2040	66	713,442 (4,210)	340,283 (8,000)	2,036,820 (12,500)	3,090,544 (24,710)	-0.84	125,000 (6,250)	49,498 (12,000)	(14,737)	(30,358)-17%	98,961 (98,961)	0	(12,000)	(15,172)	(29,789)-17%	98,961 (98,961)	0	2040	2040		
0	2041	67	738,505 (3,660)	361,894 (8,000)	2,151,160 (12,500)	3,251,560 (24,160)	-0.78	125,000 (6,250)	51,973 (12,000)	(15,172)	(30,991)-17%	100,940 (100,940)	0	(12,000)	(15,623)	(29,789)-17%	100,940 (100,940)	0	2041	2041		
0	2042	68	763,212 (3,151)	384,370 (8,000)	2,271,218 (12,500)	3,419,400 (23,651)	-0.73	125,000 (6,250)	54,572 (12,000)	(15,623)	(31,686)-17%	102,959 (102,959)	0	(12,000)	(16,090)	(29,789)-17%	102,959 (102,959)	0	2042	2042		
0	2043	69	788,410 (2,684)	407,745 (8,000)	2,397,279 (12,500)	3,594,434 (23,184)	-0.68	125,000 (6,250)	57,300 (12,000)	(15,991)	(32,357)-17%	105,018 (105,018)	0	(12,000)	(16,584)	(29,789)-17%	105,018 (105,018)	0	2043	2043		
0	2044	70	813,092 (0)	432,000 (8,000)	2,527,143 (12,500)	3,785,235 (22,712)	-0.64	125,000 (6,250)	60,167 (12,000)	(16,299)	(33,074)-17%	107,118 (107,118)	0	(12,000)	(17,114)	(29,789)-17%	107,118 (107,118)	0	2044	2044		
0	2045	71	837,485 (0)	457,245 (8,000)	2,661,000 (12,500)	3,982,725 (22,240)	-0.60	125,000 (6,250)	63,180 (12,000)	(16,584)	(33,838)-17%	109,261 (109,261)	0	(12,000)	(17,681)	(29,789)-17%	109,261 (109,261)	0	2045	2045		
0	2046	72	861,500 (0)	482,480 (8,000)	2,800,000 (12,500)	4,185,980 (21,768)	-0.56	125,000 (6,250)	66,348 (12,000)	(16,875)	(34,644)-17%	111,446 (111,446)	0	(12,000)	(18,284)	(29,789)-17%	111,446 (111,446)	0	2046	2046		
0	2047	73	885,140 (0)	507,715 (8,000)	2,943,500 (12,500)	4,395,715 (21,296)	-0.52	125,000 (6,250)	69,681 (12,000)	(17,171)	(35,497)-17%	113,667 (113,667)	0	(12,000)	(18,923)	(29,789)-17%	113,667 (113,667)	0	2047	2047		
0	2048	74	908,410 (0)	532,950 (8,000)	3,091,500 (12,500)	4,611,410 (20,824)	-0.48	125,000 (6,250)	73,180 (12,000)	(17,478)	(36,388)-17%	115,924 (115,924)	0	(12,000)	(19,697)	(29,789)-17%	115,924 (115,924)	0	2048	2048		
0	2049	75	931,310 (0)	558,195 (8,000)	3,244,000 (12,500)	4,833,505 (20,352)	-0.44	125,000 (6,250)	76,845 (12,000)	(17,787)	(37,319)-17%	118,217 (118,217)	0	(12,000)	(20,507)	(29,789)-17%	118,217 (118,217)	0	2049	2049		
0	2050	76	953,840 (0)	583,440 (8,000)	3,401,000 (12,500)	5,061,280 (19,880)	-0.40	125,000 (6,250)	80,576 (12,000)	(18,100)	(38,289)-17%	120,544 (120,544)	0	(12,000)	(21,550)	(29,789)-17%	120,544 (120,544)	0	2050	2050		
148,222	2051	77	976,000 (0)	608,685 (8,000)	3,562,500 (12,500)	5,294,185 (19,408)	-0.36	125,000 (6,250)	84,373 (12,000)	(18,414)	(39,300)-17%	122,907 (122,907)	0	(12,000)	(22,733)	(29,789)-17%	122,907 (122,907)	0	2051	2051		
148,906	2052	78	997,810 (0)	633,930 (8,000)	3,728,000 (12,500)	5,532,730 (18,936)	-0.32	125,000 (6,250)	88,236 (12,000)	(18,731)	(40,353)-17%	125,296 (125,296)	0	(12,000)	(23,956)	(29,789)-17%	125,296 (125,296)	0	2052	2052		
155,886	2053	79	1,019,270 (0)	659,175 (8,000)	3,897,500 (12,500)	5,777,025 (18,464)	-0.28	125,000 (6,250)	92,165 (12,000)	(19,059)	(41,438)-17%	127,721 (127,721)	0	(12,000)	(25,220)	(29,789)-17%	127,721 (127,721)	0	2053	2053		
163,172	2054	80	1,040,390 (0)	684,420 (8,000)	4,070,000 (12,500)	6,026,210 (17,992)	-0.24	125,000 (6,250)	96,159 (12,000)	(19,391)	(42,547)-17%	130,182 (130,182)	0	(12,000)	(26,535)	(29,789)-17%	130,182 (130,182)	0	2054	2054		
169,893	2055	81	1,061,070 (0)	709,665 (8,000)	4,247,500 (12,500)	6,276,285 (17,520)	-0.20	125,000 (6,250)	100,218 (12,000)	(19,753)	(43,690)-17%	132,671 (132,671)	0	(12,000)	(27,891)	(29,789)-17%	132,671 (132,671)	0	2055	2055		
177,784	2056	82	1,081,410 (0)	734,910 (8,000)	4,429,000 (12,500)	6,537,695 (17,048)	-0.16	125,000 (6,250)	104,341 (12,000)	(20,136)	(44,868)-17%	135,189 (135,189)	0	(12,000)	(29,289)	(29,789)-17%	135,189 (135,189)	0	2056	2056		
184,958	2057	83	1,101,410 (0)	760,155 (8,000)	4,615,000 (12,500)	6,804,250 (16,576)	-0.12	125,000 (6,250)	108,528 (12,000)	(20,549)	(46,081)-17%	137,736 (137,736)	0	(12,000)	(30,720)	(29,789)-17%	137,736 (137,736)	0	2057	2057		
193,482	2058	84	1,121,070 (0)	785,400 (8,000)	4,805,000 (12,500)	7,076,070 (16,104)	-0.08	125,000 (6,250)	112,779 (12,000)	(20,982)	(47,370)-17%	140,311 (140,311)	0	(12,000)	(32,184)	(29,789)-17%	140,311 (140,311)	0	2058	2058		
201,993	2059	85	1,140,390 (0)	810,645 (8,000)	5,000,000 (12,500)	7,353,035 (15,632)	-0.04	125,000 (6,250)	117,094 (12,000)	(21,444)	(48,734)-17%	142,924 (142,924)	0	(12,000)	(33,681)	(29,789)-17%	142,924 (142,924)	0	2059	2059		
208,889	2060	86	1,159,370 (0)	835,890 (8,000)	5,200,000 (12,500)	7,635,260 (15,160)	0.00	125,000 (6,250)	121,473 (12,000)	(21,923)	(50,184)-17%	145,571 (145,571)	0	(12,000)	(35,212)	(29,789)-17%	145,571 (145,571)	0	2060	2060		
216,858	2061	87	1,177,910 (0)	861,135 (8,000)	5,405,000 (12,500)	7,925,265 (14,688)	0.04	125,000 (6,250)	125,916 (12,000)	(22,428)	(51,726)-17%	148,254 (148,254)	0	(12,000)	(36,778)	(29,789)-17%	148,254 (148,254)	0	2061	2061		
223,336	2062	88	1,195,910 (0)	886,380 (8,000)	5,615,000 (12,500)	8,220,045 (14,216)	0.08	125,000 (6,250)	130,424 (12,000)	(22,949)	(53,35											

Step 10: Planned Distribution: This is the netted total of all funds added or withdrawn from the accounts in that year of the plan. Numbers in (parentheses) indicate overall net savings to accounts in that year; numbers not in parentheses indicate a net withdrawal from accounts in that year.

Scenario		Retiring at 70		Accounts												Incomes										Expenses				
Planning Horizon		40 years		Brokerage Account			Traditional IRA			403(b)			Accounts Total	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year				
Total required	View Beneficial RMD	Year	Meghan	Account	Income	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Management Infr Factor	Year														
REGULAR RMD	net return	52	5.00%	350.00	4.00%	100.00	5.00%	850.00	5.00%	1,300.00	1,300.00	1,300.00	Subtotal of account	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2026				
across all accounts	initial amount	52	374,557	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2026				
Meghan	bonus %	52	374,557	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2026				
total RMD	w/onus	52	374,557	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2026				
0	2026	52	374,557	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2026				
0	2027	53	398,998	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2027				
0	2028	54	423,334	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2028				
0	2029	55	447,581	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2029				
0	2030	56	471,749	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2030				
0	2031	57	495,856	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2031				
0	2032	58	519,915	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2032				
0	2033	59	543,920	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2033				
0	2034	60	567,888	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2034				
0	2035	61	591,824	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2035				
0	2036	62	615,804	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2036				
0	2037	63	639,802	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2037				
0	2038	64	663,856	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2038				
0	2039	65	687,875	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2039				
0	2040	66	711,842	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2040				
0	2041	67	735,805	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2041				
0	2042	68	759,812	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2042				
0	2043	69	783,820	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2043				
0	2044	70	807,825	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2044				
0	2045	71	831,845	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2045				
0	2046	72	855,867	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2046				
0	2047	73	879,898	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2047				
0	2048	74	903,937	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2048				
0	2049	75	927,985	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2049				
0	2050	76	951,999	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2050				
142,222	2051	77	976,028	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2051				
148,906	2052	78	999,998	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2052				
155,886	2053	79	1,023,998	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2053				
163,172	2054	80	1,047,998	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2054				
169,932	2055	81	1,071,998	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2055				
177,784	2056	82	1,095,998	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2056				
184,982	2057	83	1,119,998	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2057				
192,482	2058	84	1,143,998	112,000	100,000	850,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0.00%	0.00%	0.00%	0.00%	2.80%	0.00%	2.80%	0.00%	0.00%	0.00%	2.00%	target	2058				
200,093	2059	85																												

Step 12: Wages: This column is part of the income section and represents the client's yearly wage. The orange section displays the annual growth rate for the yearly wage increase. The starting wage amount corresponds to the value entered on the income page. Similarly, the annual growth rate is initially populated based upon the percentage specified on the income page in the client dashboard.

**Structured Income Planning**

Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Year	Meghan	Accounts		Accounts		Accounts		Accounts Total	Planned Distribution	Percent Distribution	Incomes					Expenses			Year		
		Account	Income	Account	Income	Account	Income				Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifts	Travel	Approx Income Tax	After Tax Income		After Tax Target	Income Gap
2025	52	374,557 (14,057)	112,000 (8,000)	955,000 (12,500)	1,391,557 (34,557)	1,300,000 (12,500)	1,391,557 (34,557)	1,300,000	Subtotal of account	-2.6%	125,000	6,250	25,000	0	(12,000)	(10,000)	(24,653)	75,000	75,000	0	2025
2027	53	398,998 (12,367)	124,480 (8,000)	962,750 (12,500)	1,486,228 (32,747)	1,300,000 (12,500)	1,486,228 (32,747)	1,300,000	Subtotal of account	-2.42%	125,000	6,250	26,250	0	(12,000)	(10,280)	(25,016)	76,500	76,500	0	2027
2028	54	423,384 (12,367)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)	1,300,000 (12,500)	1,584,181 (32,867)	1,300,000	Subtotal of account	-2.21%	125,000	6,250	27,562	0	(12,000)	(10,568)	(25,348)	78,000	78,000	0	2028
2029	55	447,581 (11,546)	150,958 (8,000)	1,087,057 (12,500)	1,685,595 (32,046)	1,300,000 (12,500)	1,685,595 (32,046)	1,300,000	Subtotal of account	-2.02%	125,000	6,250	28,941	0	(12,000)	(10,864)	(25,690)	79,591	79,591	0	2029
2030	56	471,749 (10,741)	164,996 (8,000)	1,153,909 (12,500)	1,790,654 (31,241)	1,300,000 (12,500)	1,790,654 (31,241)	1,300,000	Subtotal of account	-1.85%	125,000	6,250	30,388	0	(12,000)	(11,168)	(26,046)	81,182	81,182	0	2030
2031	57	495,856 (9,954)	179,556 (8,000)	1,224,105 (12,500)	1,899,556 (30,454)	1,300,000 (12,500)	1,899,556 (30,454)	1,300,000	Subtotal of account	-1.76%	125,000	6,250	31,907	0	(12,000)	(11,481)	(26,416)	82,806	82,806	0	2031
2032	58	519,915 (9,183)	194,779 (8,000)	1,297,810 (12,500)	2,012,504 (29,683)	1,300,000 (12,500)	2,012,504 (29,683)	1,300,000	Subtotal of account	-1.56%	125,000	6,250	33,502	0	(12,000)	(11,802)	(26,805)	84,462	84,462	0	2032
2033	59	543,920 (8,408)	210,571 (8,000)	1,375,200 (12,500)	2,129,691 (28,908)	1,300,000 (12,500)	2,129,691 (28,908)	1,300,000	Subtotal of account	-1.44%	125,000	6,250	35,177	0	(12,000)	(12,133)	(27,236)	86,151	86,151	0	2033
2034	60	567,888 (7,651)	226,993 (8,000)	1,456,460 (12,500)	2,251,342 (28,151)	1,300,000 (12,500)	2,251,342 (28,151)	1,300,000	Subtotal of account	-1.32%	125,000	6,250	36,936	0	(12,000)	(12,472)	(27,689)	87,874	87,874	0	2034
2035	61	591,842 (6,917)	244,073 (8,000)	1,541,783 (12,500)	2,377,698 (27,417)	1,300,000 (12,500)	2,377,698 (27,417)	1,300,000	Subtotal of account	-1.22%	125,000	6,250	38,783	0	(12,000)	(12,821)	(28,163)	89,632	89,632	0	2035
2036	62	615,804 (6,207)	261,836 (8,000)	1,631,372 (12,500)	2,509,012 (26,707)	1,300,000 (12,500)	2,509,012 (26,707)	1,300,000	Subtotal of account	-1.12%	125,000	6,250	40,722	0	(12,000)	(13,180)	(28,660)	91,425	91,425	0	2036
2037	63	639,802 (5,524)	280,210 (8,000)	1,725,441 (12,500)	2,645,552 (26,024)	1,300,000 (12,500)	2,645,552 (26,024)	1,300,000	Subtotal of account	-1.04%	125,000	6,250	42,758	0	(12,000)	(13,550)	(29,182)	93,253	93,253	0	2037
2038	64	663,855 (4,869)	299,522 (8,000)	1,824,213 (12,500)	2,787,600 (25,349)	1,300,000 (12,500)	2,787,600 (25,349)	1,300,000	Subtotal of account	-0.96%	125,000	6,250	44,896	0	(12,000)	(13,929)	(29,730)	95,118	95,118	0	2038
2039	65	688,575 (4,294)	319,503 (8,000)	1,927,923 (12,500)	2,936,002 (25,294)	1,300,000 (12,500)	2,936,002 (25,294)	1,300,000	Subtotal of account	-0.91%	125,000	6,250	47,141	0	(12,000)	(14,319)	(29,758)	97,020	97,020	0	2039
2040	66	713,442 (4,210)	340,283 (8,000)	2,036,820 (12,500)	3,090,544 (24,710)	1,300,000 (12,500)	3,090,544 (24,710)	1,300,000	Subtotal of account	-0.84%	125,000	6,250	49,498	0	(12,000)	(14,720)	(30,388)	99,061	99,061	0	2040
2041	67	738,505 (3,660)	361,894 (8,000)	2,151,160 (12,500)	3,251,560 (24,140)	1,300,000 (12,500)	3,251,560 (24,140)	1,300,000	Subtotal of account	-0.78%	125,000	6,250	51,973	0	(12,000)	(15,132)	(30,991)	101,340	101,340	0	2041
2042	68	763,812 (3,151)	384,370 (8,000)	2,271,218 (12,500)	3,419,400 (23,651)	1,300,000 (12,500)	3,419,400 (23,651)	1,300,000	Subtotal of account	-0.73%	125,000	6,250	54,572	0	(12,000)	(15,556)	(31,656)	103,959	103,959	0	2042
2043	69	789,410 (2,684)	407,745 (8,000)	2,397,279 (12,500)	3,594,434 (23,184)	1,300,000 (12,500)	3,594,434 (23,184)	1,300,000	Subtotal of account	-0.68%	125,000	6,250	57,300	0	(12,000)	(15,991)	(32,357)	106,818	106,818	0	2043
2044	70	815,092 0	272,270 151,784	2,527,143 151,784	3,860,505 151,784	1,300,000 151,784	3,860,505 151,784	1,300,000 151,784	Subtotal of account	4.22%	0	0	28,766	(24,000)	(20,000)	(29,432)	144,167	107,118	107,118	0	2044
2045	71	837,485 0	128,935 154,225	2,643,000 154,225	4,069,420 154,225	1,300,000 154,225	4,069,420 154,225	1,300,000 154,225	Subtotal of account	4.28%	0	0	29,571	(24,000)	(20,560)	(29,979)	144,167	109,261	109,261	0	2045
2046	72	736,427 126,182	134,093 0	2,775,150 0	4,364,570 126,182	1,300,000 126,182	4,364,570 126,182	1,300,000 126,182	Subtotal of account	3.50%	0	0	30,399	(24,000)	(21,136)	0	111,446	111,446	0	2046	
2047	73	630,368 128,152	139,457 0	2,913,907 0	4,683,732 128,152	1,300,000 128,152	4,683,732 128,152	1,300,000 128,152	Subtotal of account	3.52%	0	0	31,251	(24,000)	(21,727)	0	113,675	113,675	0	2047	
2048	74	519,120 130,159	145,035 0	3,059,602 0	5,023,758 130,159	1,300,000 130,159	5,023,758 130,159	1,300,000 130,159	Subtotal of account	3.53%	0	0	32,126	(24,000)	(22,336)	0	115,948	115,948	0	2048	
2049	75	399,801 24,893	150,836 0	3,082,912 130,270	5,469,420 150,836	1,300,000 150,836	5,469,420 150,836	1,300,000 150,836	Subtotal of account	4.17%	0	0	33,025	(24,000)	(22,961)	(22,959)	118,267	118,267	0	2049	
2050	76	503,069 22,026	156,870 0	3,100,008 136,420	5,979,947 156,870	1,300,000 156,870	5,979,947 156,870	1,300,000 156,870	Subtotal of account	4.23%	0	0	33,950	(24,000)	(23,604)	(24,159)	120,633	120,633	0	2050	
142,222	2051	498,678 19,483	163,144 0	3,112,787 142,222	6,477,609 163,144	1,300,000 163,144	6,477,609 163,144	1,300,000 163,144	Subtotal of account	4.30%	0	0	34,900	(24,000)	(24,245)	(25,295)	123,045	123,045	0	2051	
148,906	2052	497,338 16,300	167,670 0	3,119,520 148,906	6,786,528 167,670	1,300,000 167,670	6,786,528 167,670	1,300,000 167,670	Subtotal of account	4.38%	0	0	35,878	(24,000)	(24,945)	(26,633)	125,506	125,506	0	2052	
155,886	2053	499,317 12,941	174,457 0	3,119,610 155,886	7,095,384 174,457	1,300,000 174,457	7,095,384 174,457	1,300,000 174,457	Subtotal of account	4.46%	0	0	36,882	(24,000)	(25,643)	(28,050)	128,016	128,016	0	2053	
163,172	2054	500,897 9,399	183,515 0	3,112,418 163,172	7,400,831 183,515	1,300,000 183,515	7,400,831 183,515	1,300,000 183,515	Subtotal of account	4.55%	0	0	37,915	(24,000)	(26,361)	(29,549)	130,577	130,577	0	2054	
169,893	2055	501,872 (20,829)	190,856 0	3,098,146 169,893	7,709,874 190,856	1,300,000 190,856	7,709,874 190,856	1,300,000 190,856	Subtotal of account	3.92%	0	0	38,977	(24,000)	0	(30,854)	133,188	133,188	0	2055	
177,784	2056	502,460 (25,362)	198,490 0	3,075,259 177,784	8,026,219 198,490	1,300,000 198,490	8,026,219 198,490	1,300,000 198,490	Subtotal of account	3.98%	0	0	40,068	(24,000)	0	(32,586)	135,852	135,852	0	2056	
184,958	2057	83 629,220 (29,287)	206,430 0	3,044,074 184,958	8,379,724 206,430	1,300,000 206,430	8,379,724 206,430	1,300,000 206,430	Subtotal of account	4.04%	0	0	41,190	(24,000)	0	(34,292)	138,569	138,569	0	2057	
193,482	2058	84 682,255 (34,158)	214,687 0	3,002,795 193,482	8,739,737 214,687	1,300,000 214,687	8,739,737 214,687	1,300,000 214,687	Subtotal of account	4.14%	0	0	42,343	(24,000)	0	(36,327)	141,340	141,340	0	2058	
201,093	2059	85 740,961 (38,238)	222,274 0	2,951,842 201,093	9,116,077 222,274	1,300,000 222,274	9,116,077 222,274	1,300,000 222,274	Subtotal of account	4.18%	0	0	43,529	(24,000)	0	(38,216)	144,167	144,167	0	2059	
208,899	2060	86 805,600 (42,410)	232,205 0	2,890,545 208,899	9,520,350 232,205	1,300,000 232,205	9,520,350 232,205	1,300,000 232,205	Subtotal of account	4.25%	0	0	44,748	(24,000)	0	(40,176)	147,051	147,051	0	2060	
216,858	2061	87 876,432 (46,664)	241,494 0	2,818,214 216,858	9,954,140 241,494	1,300,000 241,494	9,954,140 241,494	1,300,000 241,494	Subtotal of account	4.33%	0	0	46,000	(24,000)	0	(42,202)	149,992	149,992	0	2061	
223,336	2062	88 952,455 (49,730)	251,153 0	2,735,788 223,336	10,399,397 251,153	1,300,000 251,153	10,399,397 251,153	1,300,000 251,153	Subtotal of account	4.41%	0	0	47,288	(24,000)	0	(43,903)	152,992	152,992	0	2062	
231,546	2063	89 1,035,098 (54,069)	261,199 0	2,641,032 231,546	10,877,329 261,199	1,300,000 261,199	10,877,329 261,199	1,300,000 261,199	Subtotal of account	4.51%	0	0	48,613	(24,000)	0	(46,038)	156,051	156,051	0	2063	
237,888	2064	90 1,123,000 (60,929)	271,647 0	2,535,196 237,888	11,392,923 271,647	1,300,000 271,647	11,392,923 271,647	1,300,000 271,647	Subtotal of account	4.60%	0	0	49,974	(24,000)	0	(47,760)	159,172	159,172	0	2064	
244,073	2065	91 1,216,395 (69																			



Step 15: SS: This column represents the Social Security income. The income begins based upon the age specified for this income in the structured income plan. You can change the start-date for social security using the "Manage" button for the Social Security Income. The orange section displays the annual growth rate for this income.

Structured Income Planning																								
Scenario: Retiring at 70																								
Planning Horizon: 40 years																								
Accounts																								
Incomes																								
Expenses																								
Year																								
0	2026	52	374,557	(14,057)	112,000	(8,000)	905,000	(12,500)	1,391,557	(34,587)	-2.6%	125,000	6,250	25,000	0	(12,000)	(10,000)	(24,693)	17%	75,000	75,000	0	2026	
0	2027	53	398,998	(13,204)	124,480	(8,000)	962,750	(12,500)	1,486,228	(33,704)	-2.4%	125,000	6,250	26,250	0	(12,000)	(10,200)	(25,016)	17%	76,500	76,500	0	2027	
0	2028	54	423,348	(12,367)	137,459	(8,000)	1,023,387	(12,500)	1,584,181	(32,867)	-2.1%	125,000	6,250	27,562	0	(12,000)	(10,568)	(25,348)	17%	78,000	78,000	0	2028	
0	2029	55	447,581	(11,546)	150,958	(8,000)	1,087,057	(12,500)	1,685,595	(32,046)	-2.0%	125,000	6,250	28,944	0	(12,000)	(10,864)	(25,690)	17%	79,500	79,500	0	2029	
0	2030	56	471,749	(10,741)	164,996	(8,000)	1,153,909	(12,500)	1,790,654	(31,241)	-1.8%	125,000	6,250	30,388	0	(12,000)	(11,168)	(26,046)	17%	81,120	81,120	0	2030	
0	2031	57	495,856	(9,954)	179,596	(8,000)	1,224,105	(12,500)	1,899,556	(30,454)	-1.7%	125,000	6,250	31,907	0	(12,000)	(11,481)	(26,416)	17%	82,806	82,806	0	2031	
0	2032	58	519,915	(9,183)	194,779	(8,000)	1,297,810	(12,500)	2,012,504	(29,683)	-1.5%	125,000	6,250	33,502	0	(12,000)	(11,802)	(26,805)	17%	84,642	84,642	0	2032	
0	2033	59	543,920	(8,408)	210,571	(8,000)	1,375,200	(12,500)	2,129,691	(28,908)	-1.4%	125,000	6,250	35,177	0	(12,000)	(12,123)	(27,236)	17%	86,151	86,151	0	2033	
0	2034	60	567,888	(7,651)	226,993	(8,000)	1,456,460	(12,500)	2,251,342	(28,151)	-1.3%	125,000	6,250	36,936	0	(12,000)	(12,472)	(27,689)	17%	87,874	87,874	0	2034	
0	2035	61	591,842	(6,917)	244,073	(8,000)	1,541,783	(12,500)	2,377,698	(27,417)	-1.2%	125,000	6,250	38,783	0	(12,000)	(12,821)	(28,163)	17%	89,632	89,632	0	2035	
0	2036	62	615,804	(6,207)	261,836	(8,000)	1,631,372	(12,500)	2,509,012	(26,707)	-1.1%	125,000	6,250	40,722	0	(12,000)	(13,180)	(28,660)	17%	91,425	91,425	0	2036	
0	2037	63	639,802	(5,524)	280,310	(8,000)	1,725,441	(12,500)	2,645,582	(26,024)	-1.0%	125,000	6,250	42,766	0	(12,000)	(13,550)	(29,182)	17%	93,253	93,253	0	2037	
0	2038	64	663,865	(4,869)	299,522	(8,000)	1,824,213	(12,500)	2,787,600	(25,369)	-0.9%	125,000	6,250	44,896	0	(12,000)	(13,929)	(29,730)	17%	95,118	95,118	0	2038	
0	2039	65	688,075	(4,249)	319,503	(8,000)	1,927,923	(12,500)	2,936,002	(25,294)	-0.9%	125,000	6,250	47,141	0	(12,000)	(14,319)	(29,758)	17%	97,020	97,020	0	2039	
0	2040	66	713,442	(3,660)	340,283	(8,000)	2,036,820	(12,500)	3,090,544	(24,710)	-0.8%	125,000	6,250	49,498	0	(12,000)	(14,720)	(30,388)	17%	98,961	98,961	0	2040	
0	2041	67	738,905	(3,100)	361,894	(8,000)	2,151,160	(12,500)	3,251,560	(24,160)	-0.7%	125,000	6,250	51,972	0	(12,000)	(15,132)	(30,991)	17%	100,940	100,940	0	2041	
0	2042	68	764,512	(2,567)	384,370	(8,000)	2,271,218	(12,500)	3,419,400	(23,651)	-0.7%	125,000	6,250	54,572	0	(12,000)	(15,556)	(31,656)	17%	102,959	102,959	0	2042	
0	2043	69	790,268	(2,064)	407,745	(8,000)	2,397,279	(12,500)	3,594,434	(23,184)	-0.6%	125,000	6,250	57,300	0	(12,000)	(15,991)	(32,357)	17%	105,018	105,018	0	2043	
0	2044	70	816,181	(1,590)	431,999	(8,000)	2,529,402	(12,500)	3,782,529	(22,747)	-0.5%	0	0	0	28,766	(24,000)	(20,000)	(29,432)	14%	107,118	107,118	0	2044	
0	2045	71	842,254	(1,143)	457,145	(8,000)	2,669,545	(12,500)	3,984,225	(22,342)	-0.5%	0	0	0	29,571	(24,000)	(20,560)	(29,976)	14%	109,261	109,261	0	2045	
0	2046	72	868,427	(76,427)	126,182	134,093	0	2,775,150	0	3,645,670	126,182	3.50%	0	0	0	30,399	(24,000)	(21,136)	0.0%	111,446	111,446	0	2046	
0	2047	73	894,708	(128,152)	139,457	0	2,913,907	0	3,843,372	128,152	3.52%	0	0	0	31,251	(24,000)	(21,727)	0.0%	113,675	113,675	0	2047		
0	2048	74	921,120	(130,159)	145,035	0	3,059,602	0	4,052,328	130,159	3.53%	0	0	0	32,126	(24,000)	(22,336)	0.0%	115,948	115,948	0	2048		
130,270	2049	75	950,901	(129,471)	150,836	0	3,202,212	130,270	4,272,950	150,836	4.17%	0	0	0	33,025	(24,000)	(22,951)	(22,959)	13%	118,267	118,267	0	2049	
136,420	2050	76	983,069	(22,026)	156,870	0	3,350,008	136,420	4,509,477	156,846	4.23%	0	0	0	33,950	(24,000)	(23,604)	(24,159)	13%	120,633	120,633	0	2050	
142,222	2051	77	998,678	(19,483)	163,144	0	3,512,787	142,222	4,774,609	161,705	4.30%	0	0	0	34,900	(24,000)	(24,265)	(25,295)	13%	123,045	123,045	0	2051	
148,906	2052	78	997,238	(16,300)	169,670	0	3,680,520	148,906	5,068,528	165,206	4.38%	0	0	0	35,878	(24,000)	(24,945)	(26,033)	13%	125,506	125,506	0	2052	
155,886	2053	79	999,317	(12,941)	176,457	0	3,864,910	155,886	5,395,384	168,827	4.46%	0	0	0	36,882	(24,000)	(25,643)	(26,805)	14%	128,016	128,016	0	2053	
163,172	2054	80	994,897	(9,399)	183,515	0	4,056,112	163,172	5,750,831	172,571	4.55%	0	0	0	37,915	(24,000)	(26,361)	(29,548)	14%	130,577	130,577	0	2054	
169,939	2055	81	990,872	(20,828)	190,856	0	4,263,946	169,939	6,136,874	176,666	4.64%	0	0	0	38,977	(24,000)	(27,100)	(30,388)	14%	133,188	133,188	0	2055	
177,784	2056	82	982,460	(25,362)	198,490	0	4,498,269	177,784	6,556,219	182,422	4.96%	0	0	0	40,068	(24,000)	(27,928)	(31,314)	14%	135,862	135,862	0	2056	
184,958	2057	83	970,801	(29,877)	206,430	0	4,754,074	184,958	7,004,074	188,671	4.04%	0	0	0	41,190	(24,000)	(28,842)	(32,357)	14%	138,569	138,569	0	2057	
193,482	2058	84	962,255	(34,158)	214,687	0	5,030,795	193,482	7,499,377	192,524	4.11%	0	0	0	42,343	(24,000)	(29,847)	(33,414)	14%	141,340	141,340	0	2058	
201,093	2059	85	740,961	(38,238)	223,274	0	5,336,842	201,093	8,039,677	192,855	4.18%	0	0	0	43,529	(24,000)	(30,924)	(34,581)	14%	144,167	144,167	0	2059	
208,889	2060	86	805,600	(42,410)	232,205	0	5,659,545	208,889	8,620,589	192,879	4.25%	0	0	0	44,748	(24,000)	(32,081)	(35,847)	14%	147,051	147,051	0	2060	
216,858	2061	87	876,432	(46,664)	241,494	0	6,000,214	216,858	9,256,140	193,433	4.33%	0	0	0	46,000	(24,000)	(33,265)	(37,149)	14%	149,992	149,992	0	2061	
223,336	2062	88	852,455	(49,730)	251,153	0	6,375,788	223,336	9,939,397	173,606	4.41%	0	0	0	47,288	(24,000)	(34,581)	(38,501)	15%	152,992	152,992	0	2062	
231,546	2063	89	1,035,098	(54,069)	261,199	0	6,841,032	231,546	10,774,471	177,477	4.51%	0	0	0	48,613	(24,000)	(35,991)	(40,016)	15%	156,051	156,051	0	2063	
237,888	2064	90	1,123,080	(56,929)	271,647	0	7,435,196	237,888	11,769,523	180,559	4.60%	0	0	0	49,974	(24,000)	(37,540)	(41,656)	15%	159,172	159,172	0	2064	
244,073	2065	91	1,216,395	(62,623)	282,513	0	8,171,882	244,073	12,916,790	184,451	4.69%	0	0	0	51,373	(24,000)	(39,261)	(43,468)	15%	162,356	162,356	0	2065	
			(106,990)		162,010		2,941,675		2,996,796			2,250,000	112,500	703,309	888,766	(744,000)	(483,503)	(1,163,720)	4,530,148	4,530,148	0			

Step 16: Gifting: Expenses are modeled as a negative income. The orange section displays the annual growth rate for this expense. Since this amount is an expense, it is displayed as a negative number.

Structured Income Planning																								
Scenario: Retiring at 70																								
Planning Horizon: 40 years																								
Accounts																								
Incomes																								
Expenses																								
Year																								
0	2026	52	374,557	(14,057)	112,000	(8,000)	905,000	(12,500)	1,391,557	(34,587)	-2.6%	125,000	6,250	25,000	0	(12,000)	(10,000)	(24,693)	17%	75,000	75,000	0	2026	
0	2027	53	398,998	(13,204)	124,480	(8,000)	962,750	(12,500)	1,486,228	(33,704)	-2.4%	125,000	6,250	26,250	0	(12,000)	(10,200)	(25,016)	17%	76,500	76,500	0	2027	
0	2028	54	423,348	(12,367)	137,459	(8,000)	1,023,387	(12,500)	1,584,181	(32,867)	-2.2%	125,000	6,250	27,562	0	(12,000)	(10,568)	(25,348)	17%	78,000	78,000	0	2028	
0	2029	5																						

Step 17: Travel: Expenses are modeled as a negative income. The orange section displays the annual growth rate for this expense. Since this amount is an expense, it is displayed as a negative number.

### Structured Income Planning

Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Total required		REGULAR RMD		across all accounts		Meghan		total RMD		w/bonus		Year		Incomes		Expenses		Approx Income Tax		After Tax Income		After Tax Target		Income Gap		Year			
Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Year	Return	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	Year	Year	Year	Year	
2026	52	374,557	(14,057)	112,000	(8,000)	905,000	(12,500)	1,391,557	(24,572)	-2.6%	125,000	6,250	25,000	0	0	0	0	0	(12,000)	(10,000)	24,693-17%	75,000	75,000	0	2026	0	2026	0	
2027	53	398,998	(13,204)	124,480	(8,000)	962,750	(12,500)	1,486,228	(33,704)	-2.2%	125,000	6,250	26,250	0	0	0	0	0	(12,000)	(10,200)	25,016-17%	76,500	76,500	0	2027	0	2027	0	
2028	54	423,344	(12,367)	137,459	(8,000)	1,023,387	(12,500)	1,584,181	(32,867)	-2.2%	125,000	6,250	27,562	0	0	0	0	0	(12,000)	(10,568)	25,348-17%	78,000	78,000	0	2028	0	2028	0	
2029	55	447,581	(11,546)	150,958	(8,000)	1,087,057	(12,500)	1,685,595	(32,946)	-2.0%	125,000	6,250	28,941	0	0	0	0	0	(12,000)	(10,864)	25,690-17%	79,591	79,591	0	2029	0	2029	0	
2030	56	471,749	(10,741)	164,996	(8,000)	1,153,909	(12,500)	1,790,654	(31,241)	-1.8%	125,000	6,250	30,388	0	0	0	0	0	(12,000)	(11,168)	26,046-17%	81,182	81,182	0	2030	0	2030	0	
2031	57	495,856	(9,954)	179,596	(8,000)	1,224,105	(12,500)	1,899,556	(30,454)	-1.7%	125,000	6,250	31,907	0	0	0	0	0	(12,000)	(11,481)	26,416-17%	82,806	82,806	0	2031	0	2031	0	
2032	58	519,915	(9,183)	194,779	(8,000)	1,297,810	(12,500)	2,012,504	(29,683)	-1.5%	125,000	6,250	33,502	0	0	0	0	0	(12,000)	(11,802)	26,805-17%	84,462	84,462	0	2032	0	2032	0	
2033	59	543,920	(8,408)	210,571	(8,000)	1,375,200	(12,500)	2,129,691	(28,908)	-1.4%	125,000	6,250	35,177	0	0	0	0	0	(12,000)	(12,133)	27,296-17%	86,151	86,151	0	2033	0	2033	0	
2034	60	567,888	(7,651)	226,993	(8,000)	1,456,460	(12,500)	2,251,342	(28,151)	-1.3%	125,000	6,250	36,936	0	0	0	0	0	(12,000)	(12,472)	27,809-17%	87,874	87,874	0	2034	0	2034	0	
2035	61	591,842	(6,917)	244,073	(8,000)	1,541,783	(12,500)	2,377,698	(27,417)	-1.2%	125,000	6,250	38,783	0	0	0	0	0	(12,000)	(12,821)	28,363-17%	89,632	89,632	0	2035	0	2035	0	
2036	62	615,804	(6,207)	261,836	(8,000)	1,631,372	(12,500)	2,509,012	(26,707)	-1.1%	125,000	6,250	40,722	0	0	0	0	0	(12,000)	(13,180)	28,860-17%	91,425	91,425	0	2036	0	2036	0	
2037	63	639,802	(5,524)	280,310	(8,000)	1,725,441	(12,500)	2,645,582	(26,024)	-1.0%	125,000	6,250	42,738	0	0	0	0	0	(12,000)	(13,550)	29,382-17%	93,253	93,253	0	2037	0	2037	0	
2038	64	663,865	(4,869)	299,522	(8,000)	1,824,213	(12,500)	2,787,600	(25,389)	-0.9%	125,000	6,250	44,896	0	0	0	0	0	(12,000)	(13,929)	29,920-17%	95,118	95,118	0	2038	0	2038	0	
2039	65	688,005	(4,244)	319,503	(8,000)	1,927,923	(12,500)	2,936,002	(25,294)	-0.9%	125,000	6,250	47,141	0	0	0	0	0	(12,000)	(14,319)	30,581-17%	97,020	97,020	0	2039	0	2039	0	
2040	66	713,242	(3,640)	340,283	(8,000)	2,036,820	(12,500)	3,090,544	(24,710)	-0.8%	125,000	6,250	49,498	0	0	0	0	0	(12,000)	(14,720)	30,358-17%	98,961	98,961	0	2040	0	2040	0	
2041	67	738,585	(3,060)	361,894	(8,000)	2,151,160	(12,500)	3,251,560	(24,160)	-0.7%	125,000	6,250	51,973	0	0	0	0	0	(12,000)	(15,132)	30,991-17%	100,940	100,940	0	2041	0	2041	0	
2042	68	764,032	(2,500)	384,370	(8,000)	2,271,218	(12,500)	3,419,400	(23,651)	-0.7%	125,000	6,250	54,572	0	0	0	0	0	(12,000)	(15,556)	31,656-17%	102,959	102,959	0	2042	0	2042	0	
2043	69	789,581	(2,000)	407,745	(8,000)	2,397,279	(12,500)	3,594,434	(23,184)	-0.6%	125,000	6,250	57,300	0	0	0	0	0	(12,000)	(15,991)	32,357-17%	105,018	105,018	0	2043	0	2043	0	
2044	70	815,232	(1,540)	432,000	(8,000)	2,521,143	(12,500)	3,662,505	(22,754)	-0.6%	125,000	6,250	60,157	0	0	0	0	0	(12,000)	(16,438)	33,091-17%	107,118	107,118	0	2044	0	2044	0	
2045	71	841,000	(1,100)	457,250	(8,000)	2,652,000	(12,500)	3,742,000	(22,360)	-0.6%	125,000	6,250	63,143	0	0	0	0	0	(12,000)	(16,897)	33,806-17%	109,261	109,261	0	2045	0	2045	0	
2046	72	867,000	(666.64)	483,500	(8,000)	2,789,500	(12,500)	3,835,000	(22,000)	-0.6%	125,000	6,250	66,267	0	0	0	0	0	(12,000)	(17,368)	34,593-17%	111,446	111,446	0	2046	0	2046	0	
2047	73	893,300	(233.33)	510,000	(8,000)	2,933,000	(12,500)	3,943,000	(21,667)	-0.6%	125,000	6,250	69,529	0	0	0	0	0	(12,000)	(17,861)	35,416-17%	113,767	113,767	0	2047	0	2047	0	
2048	74	920,000	(80.00)	537,000	(8,000)	3,082,000	(12,500)	4,066,000	(21,333)	-0.6%	125,000	6,250	72,936	0	0	0	0	0	(12,000)	(18,377)	36,275-17%	116,137	116,137	0	2048	0	2048	0	
2049	75	947,200	(266.67)	564,500	(8,000)	3,236,500	(12,500)	4,195,000	(21,000)	-0.6%	125,000	6,250	76,489	0	0	0	0	0	(12,000)	(18,907)	37,170-17%	118,667	118,667	0	2049	0	2049	0	
2050	76	975,000	(833.33)	593,000	(8,000)	3,397,000	(12,500)	4,330,000	(20,667)	-0.6%	125,000	6,250	80,188	0	0	0	0	0	(12,000)	(19,451)	38,093-17%	121,246	121,246	0	2050	0	2050	0	
142,222	2051	77	498,678	19,483	163,144	0	3,112,787	142,222	3,774,609	161,705	4.3%	0	0	0	0	0	0	0	0	34,900	(24,265)	25,295-13%	123,045	123,045	0	2051	0	2051	0
148,906	2052	78	497,238	16,300	169,670	0	3,119,520	148,906	3,786,528	165,206	4.3%	0	0	0	0	0	0	0	0	35,878	(24,945)	26,833-13%	125,506	125,506	0	2052	0	2052	0
155,886	2053	79	499,317	12,941	176,457	0	3,119,610	155,886	3,796,384	168,827	4.4%	0	0	0	0	0	0	0	0	36,882	(25,643)	28,504-14%	128,016	128,016	0	2053	0	2053	0
163,172	2054	80	504,897	9,399	183,515	0	3,112,418	163,172	3,800,831	172,571	4.5%	0	0	0	0	0	0	0	0	37,915	(26,361)	30,299-14%	130,577	130,577	0	2054	0	2054	0
169,893	2055	81	540,872	(20,828)	190,856	0	3,098,146	169,893	3,829,874	149,666	3.9%	0	0	0	0	0	0	0	0	38,977	(24,000)	30,854-14%	133,188	133,188	0	2055	0	2055	0
177,784	2056	82	582,440	(25,362)	196,490	0	3,075,269	177,784	3,856,219	152,422	3.9%	0	0	0	0	0	0	0	0	40,068	(24,000)	32,583-14%	135,852	135,852	0	2056	0	2056	0
184,958	2057	83	599,801	(29,877)	205,430	0	3,044,074	184,958	3,879,704	155,671	4.0%	0	0	0	0	0	0	0	0	41,198	(24,000)	34,397-14%	138,569	138,569	0	2057	0	2057	0
193,482	2058	84	682,255	(34,188)	216,687	0	3,002,795	193,482	3,899,377	159,224	4.1%	0	0	0	0	0	0	0	0	42,343	(24,000)	36,327-14%	141,340	141,340	0	2058	0	2058	0
201,093	2059	85	740,961	(38,238)	222,274	0	2,951,842	201,093	3,916,077	162,855	4.1%	0	0	0	0	0	0	0	0	43,529	(24,000)	38,489-14%	144,167	144,167	0	2059	0	2059	0
208,889	2060	86	805,600	(42,410)	229,205	0	2,890,545	208,889	3,929,245	166,479	4.2%	0	0	0	0	0	0	0	0	44,748	(24,000)	40,780-14%	147,051	147,051	0	2060	0	2060	0
216,858	2061	87	876,432	(46,664)	241,494	0	2,818,214	216,858	3,936,140	170,193	4.3%	0	0	0	0	0	0	0	0	46,000	(24,000)	42,202-15%	149,992	149,992	0	2061	0	2061	0
223,236	2062	88	952,455	(49,730)	251,153	0	2,735,788	223,236	3,939,397	173,606	4.4%	0	0	0	0	0	0	0	0	47,288	(24,000)	43,903-15%	152,991	152,991	0	2062	0	2062	0
231,546	2063	89	1,035,098	(54,069)	261,199	0	2,641,032	231,546	3,937,229	177,477	4.5%	0	0	0	0	0	0	0	0	48,613	(24,000)	46,038-15%	156,051	156,051	0	2063	0		

Step 19: After Tax Income: Since this is an Income Plan, the after-tax income is the same as the annual after-tax cashflow the plan generates each year.

**Structured Income Planning**

Scenario: Retiring at 70

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Incomes: Meghan Wages, Employer Match, Real Estate Agent, Meghan SS

Expenses: Gifting, Travel

Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Meghan Wages	Employer Match	Real Estate Agent	Meghan SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
2026	52	374,557 (14,057)	112,000 (8,000)	905,000 (12,500)	1,391,557 (34,557)	2.66%	125,000	6,250	25,000	0	(12,000)	(10,000)	(10,200)	(25,016)	17%	75,000	75,000	75,000	0	2026		
2027	53	398,998 (13,204)	124,480 (8,000)	962,750 (12,500)	1,486,228 (33,704)	-2.42%	125,000	6,250	26,250	0	(12,000)	(10,568)	(10,568)	(25,348)	17%	78,000	78,000	78,000	0	2027		
2028	54	423,334 (11,546)	137,459 (8,000)	1,023,387 (12,500)	1,584,181 (32,867)	-2.21%	125,000	6,250	27,562	0	(12,000)	(10,864)	(10,864)	(25,684)	17%	79,591	79,591	79,591	0	2028		
2029	55	447,581 (11,546)	150,958 (8,000)	1,087,057 (12,500)	1,685,595 (32,044)	-2.02%	125,000	6,250	28,941	0	(12,000)	(11,168)	(11,168)	(26,046)	17%	81,182	81,182	81,182	0	2029		
2030	56	471,749 (10,741)	164,996 (8,000)	1,153,909 (12,500)	1,790,654 (31,241)	-1.85%	125,000	6,250	30,388	0	(12,000)	(11,481)	(11,481)	(26,416)	17%	82,804	82,804	82,804	0	2030		
2031	57	495,856 (9,954)	179,596 (8,000)	1,224,105 (12,500)	1,899,556 (30,454)	-1.70%	125,000	6,250	31,907	0	(12,000)	(11,802)	(11,802)	(26,805)	17%	84,462	84,462	84,462	0	2031		
2032	58	519,915 (9,183)	194,779 (8,000)	1,297,810 (12,500)	2,012,504 (29,683)	-1.56%	125,000	6,250	33,502	0	(12,000)	(12,133)	(12,133)	(27,206)	17%	86,151	86,151	86,151	0	2032		
2033	59	543,920 (8,408)	210,571 (8,000)	1,375,200 (12,500)	2,129,691 (28,908)	-1.44%	125,000	6,250	35,177	0	(12,000)	(12,472)	(12,472)	(27,629)	17%	87,874	87,874	87,874	0	2033		
2034	60	567,888 (7,651)	226,993 (8,000)	1,456,460 (12,500)	2,251,342 (28,151)	-1.32%	125,000	6,250	36,936	0	(12,000)	(12,821)	(12,821)	(28,083)	17%	89,632	89,632	89,632	0	2034		
2035	61	591,842 (6,917)	244,073 (8,000)	1,541,783 (12,500)	2,377,698 (27,417)	-1.22%	125,000	6,250	38,763	0	(12,000)	(13,180)	(13,180)	(28,577)	17%	91,425	91,425	91,425	0	2035		
2036	62	615,804 (6,207)	261,836 (8,000)	1,631,372 (12,500)	2,509,012 (26,707)	-1.12%	125,000	6,250	40,722	0	(12,000)	(13,549)	(13,549)	(29,101)	17%	93,253	93,253	93,253	0	2036		
2037	63	639,802 (5,524)	280,310 (8,000)	1,725,441 (12,500)	2,645,552 (26,024)	-1.04%	125,000	6,250	42,758	0	(12,000)	(13,929)	(13,929)	(29,654)	17%	95,118	95,118	95,118	0	2037		
2038	64	663,865 (4,869)	299,522 (8,000)	1,824,213 (12,500)	2,787,600 (25,349)	-0.96%	125,000	6,250	44,866	0	(12,000)	(14,319)	(14,319)	(30,236)	17%	97,020	97,020	97,020	0	2038		
2039	65	688,075 (4,244)	319,503 (8,000)	1,927,923 (12,500)	2,936,002 (25,294)	-0.91%	125,000	6,250	47,141	0	(12,000)	(14,720)	(14,720)	(30,848)	17%	98,961	98,961	98,961	0	2039		
2040	66	713,442 (3,640)	340,283 (8,000)	2,036,820 (12,500)	3,090,544 (24,710)	-0.84%	125,000	6,250	49,589	0	(12,000)	(15,133)	(15,133)	(31,491)	17%	100,940	100,940	100,940	0	2040		
2041	67	739,505 (3,060)	361,894 (8,000)	2,151,160 (12,500)	3,251,560 (24,160)	-0.78%	125,000	6,250	51,973	0	(12,000)	(15,556)	(15,556)	(32,166)	17%	102,959	102,959	102,959	0	2041		
2042	68	763,912 (2,511)	384,370 (8,000)	2,271,218 (12,500)	3,419,400 (23,651)	-0.73%	125,000	6,250	54,572	0	(12,000)	(15,991)	(15,991)	(32,877)	17%	105,018	105,018	105,018	0	2042		
2043	69	789,410 (2,000)	407,745 (8,000)	2,397,279 (12,500)	3,594,434 (23,194)	-0.68%	125,000	6,250	57,300	0	(12,000)	(16,436)	(16,436)	(33,624)	17%	107,118	107,118	107,118	0	2043		
2044	70	813,092 (1,524)	432,000 (8,000)	2,528,000 (12,500)	3,780,000 (22,724)	-0.63%	125,000	6,250	60,150	0	(12,000)	(16,891)	(16,891)	(34,506)	17%	109,261	109,261	109,261	0	2044		
2045	71	837,485 (1,074)	457,245 (8,000)	2,664,000 (12,500)	3,970,000 (22,269)	-0.58%	125,000	6,250	63,120	0	(12,000)	(17,356)	(17,356)	(35,520)	17%	111,446	111,446	111,446	0	2045		
2046	72	862,500 (625)	483,480 (8,000)	2,806,000 (12,500)	4,165,000 (21,819)	-0.53%	125,000	6,250	66,210	0	(12,000)	(17,841)	(17,841)	(36,660)	17%	113,721	113,721	113,721	0	2046		
2047	73	888,147 (187)	510,715 (8,000)	2,954,000 (12,500)	4,365,000 (21,374)	-0.48%	125,000	6,250	69,420	0	(12,000)	(18,346)	(18,346)	(37,836)	17%	116,096	116,096	116,096	0	2047		
2048	74	914,436 (112)	539,950 (8,000)	3,108,000 (12,500)	4,570,000 (20,933)	-0.43%	125,000	6,250	72,850	0	(12,000)	(18,871)	(18,871)	(39,049)	17%	118,561	118,561	118,561	0	2048		
2049	75	941,375 (57)	570,185 (8,000)	3,268,000 (12,500)	4,780,000 (20,496)	-0.38%	125,000	6,250	76,500	0	(12,000)	(19,416)	(19,416)	(40,299)	17%	121,116	121,116	121,116	0	2049		
2050	76	968,974 (2)	601,420 (8,000)	3,434,000 (12,500)	4,995,000 (20,063)	-0.33%	125,000	6,250	80,270	0	(12,000)	(19,981)	(19,981)	(41,586)	17%	123,761	123,761	123,761	0	2050		
142,222	2051	77	498,678	19,483	163,144	0	3,112,787	142,222	3,774,609	161,705	4.30%	0	0	0	34,900	(24,265)	(25,295)	133	123,045	123,045	0	2051
148,906	2052	78	497,338	16,300	169,670	0	3,119,520	148,906	3,786,528	165,206	4.38%	0	0	0	35,878	(24,945)	(26,633)	139	125,506	125,506	0	2052
155,806	2053	79	499,317	12,941	176,457	0	3,119,610	155,806	3,795,584	168,827	4.46%	0	0	0	36,802	(25,643)	(28,050)	144	126,016	126,016	0	2053
163,172	2054	80	504,897	9,399	183,515	0	3,112,418	163,172	3,800,831	172,571	4.55%	0	0	0	37,915	(26,341)	(29,548)	149	126,537	126,537	0	2054
169,893	2055	81	510,872	(20,828)	190,856	0	3,098,146	169,893	3,829,874	180,666	3.92%	0	0	0	38,977	(27,040)	(30,854)	144	127,058	127,058	0	2055
177,784	2056	82	522,460	(25,362)	198,490	0	3,075,269	177,784	3,856,219	182,422	3.98%	0	0	0	40,068	(27,739)	(31,832)	138	127,579	127,579	0	2056
184,958	2057	83	535,220	(29,287)	206,430	0	3,044,074	184,958	3,879,724	185,571	4.04%	0	0	0	41,190	(28,440)	(32,922)	132	128,099	128,099	0	2057
193,482	2058	84	548,255	(34,158)	214,687	0	3,002,795	193,482	3,899,737	189,224	4.11%	0	0	0	42,343	(29,141)	(34,033)	125	128,619	128,619	0	2058
201,093	2059	85	561,561	(38,238)	223,274	0	2,951,842	201,093	3,917,677	192,854	4.18%	0	0	0	43,529	(30,000)	(35,164)	117	129,139	129,139	0	2059
208,889	2060	86	575,000	(42,410)	232,205	0	2,899,545	208,889	3,928,350	196,479	4.25%	0	0	0	44,748	(30,911)	(36,304)	109	129,659	129,659	0	2060
216,858	2061	87	588,642	(46,664)	241,494	0	2,848,214	216,858	3,936,140	170,193	4.33%	0	0	0	46,000	(31,816)	(37,469)	101	130,179	130,179	0	2061
223,336	2062	88	602,455	(49,730)	251,153	0	2,795,788	223,336	3,939,397	173,064	4.41%	0	0	0	47,288	(32,721)	(38,620)	93	130,699	130,699	0	2062
231,546	2063	89	616,498	(52,699)	261,199	0	2,744,032	231,546	3,937,329	177,477	4.51%	0	0	0	48,613	(33,626)	(39,791)	85	131,219	131,219	0	2063
237,888	2064	90	630,765	(55,529)	271,647	0	2,692,196	237,888	3,929,923	180,559	4.60%	0	0	0	49,974	(34,527)	(40,942)	77	131,739	131,739	0	2064
244,073	2065	91	645,250	(58,223)	282,513	0	2,641,882	244,073	3,916,700	184,451	4.69%	0	0	0	51,373	(35,423)	(42,167)	69	132,259	132,259	0	2065
			(106,890)		162,010		2,941,675		2,996,796		2,250,000	112,500	703,309	858,766	(744,000)	(483,500)	(1,163,720)	4,330,140	4,330,148	8		

Step 20: After Tax Target: The after-tax target is the annual after-tax cashflow that the client would like to have. Any income generated over this amount will be reinvested into Accounts. The inflation factor represents how much their target income or annual target after-tax cashflow needs to rise to maintain the spending power illustrated in year 1.



Retiring at 67: Below is the structured income plan for the client to retire at age 67. This plan has implemented all the goals that are mentioned below. We will highlight which column has had significant changes from the retiring from 70 scenario.

Goals and Objectives:

- Target Income: The first year will start at \$75,000 with an inflation factor of 2%. When in retirement, the target income will continue to grow at 2%.
- 403(b): Contribute 6% to receive the employer match (\$7,500 employee and \$7,500 employer) until the age of 67. In retirement years, withdrawal amounts to meet the RMD and the target income.
- Traditional IRA: Contribute \$8,000 until the age of 67 and starting in retirement years withdrawal amounts to reach the target income for the remainder of the plan.
- Brokerage Account: Contribute the yearly excess amount from the target income until the age 67 and when retirement starts withdrawing to meet the target income. When there are excess amounts in retirement years, reinvest it back into the Brokerage Account.

Expenses:

- Gifting to Child: While working \$12,000 per year, in retirement \$24,000 for the remainder of her lifespan.
- Travel: While working \$8,000 with an inflation rate of 2.8%, while in retirement until age 80 \$16,000.

Step 1: Numbers at Age 67: Note the numbers at age 67 in the year 2041.

Structured Income Planning																							
Scenario: Retiring at 67																							
Accounts																							
Planning Horizon: 40 years																							
Accounts																							
Incomes																							
Expenses																							
Accounts Total																							
Planned Distribution																							
Percent Distribution																							
Wages																							
Employer Match																							
Real Estate Agent																							
SS																							
Gifting																							
Travel																							
Approx Income Tax																							
After Tax Income																							
After Tax Target																							
Income Gap																							
Year																							
2026	52	375,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,395,109	(38,199)	1,356,910	2.99%	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,991)	17%	75,000	75,000	0	2026
0	2027	53	401,185	(14,308)	124,480	(8,000)	967,875	(15,000)	1,493,540	(37,308)	-2.67%	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	17%	76,500	76,500	0	2027
0	2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	(15,000)	1,595,473	(36,524)	-2.44%	125,000	7,500	27,562	0	(12,000)	(8,454)	(25,054)	17%	78,030	78,030	0	2028
0	2029	55	452,304	(12,757)	150,956	(8,000)	1,097,832	(15,000)	1,701,094	(35,757)	-2.24%	125,000	7,500	28,911	0	(12,000)	(8,691)	(25,402)	17%	79,591	79,591	0	2029
0	2030	56	477,880	(12,007)	164,986	(8,000)	1,167,724	(15,000)	1,810,600	(35,007)	-2.06%	125,000	7,500	30,388	0	(12,000)	(8,934)	(25,748)	17%	81,182	81,182	0	2030
0	2031	57	503,493	(11,276)	179,596	(8,000)	1,241,110	(15,000)	1,924,199	(34,276)	-1.89%	125,000	7,500	31,907	0	(12,000)	(9,185)	(26,140)	17%	82,806	82,806	0	2031
0	2032	58	529,137	(10,539)	194,779	(8,000)	1,318,165	(15,000)	2,042,081	(33,539)	-1.74%	125,000	7,500	33,502	0	(12,000)	(9,442)	(26,560)	17%	84,462	84,462	0	2032
0	2033	59	554,922	(9,821)	210,571	(8,000)	1,399,073	(15,000)	2,164,476	(32,821)	-1.61%	125,000	7,500	35,177	0	(12,000)	(9,706)	(26,999)	17%	86,151	86,151	0	2033
0	2034	60	580,862	(9,125)	226,993	(8,000)	1,484,027	(15,000)	2,291,622	(32,125)	-1.48%	125,000	7,500	36,936	0	(12,000)	(9,978)	(27,459)	17%	87,874	87,874	0	2034
0	2035	61	606,472	(8,452)	244,073	(8,000)	1,573,228	(15,000)	2,423,773	(31,452)	-1.37%	125,000	7,500	38,783	0	(12,000)	(10,257)	(27,942)	17%	89,632	89,632	0	2035
0	2036	62	632,473	(7,806)	261,836	(8,000)	1,666,889	(15,000)	2,561,198	(30,806)	-1.27%	125,000	7,500	40,722	0	(12,000)	(10,544)	(28,447)	17%	91,425	91,425	0	2036
0	2037	63	658,635	(7,188)	280,310	(8,000)	1,765,234	(15,000)	2,704,178	(30,188)	-1.18%	125,000	7,500	42,758	0	(12,000)	(10,840)	(28,978)	17%	93,253	93,253	0	2037
0	2038	64	684,993	(6,599)	299,522	(8,000)	1,868,495	(15,000)	2,853,010	(29,599)	-1.09%	125,000	7,500	44,896	0	(12,000)	(11,143)	(29,536)	17%	95,118	95,118	0	2038
0	2039	65	712,134	(6,032)	319,503	(8,000)	1,976,920	(15,000)	3,008,557	(29,032)	-1.04%	125,000	7,500	47,141	0	(12,000)	(11,455)	(29,574)	17%	97,020	97,020	0	2039
0	2040	66	740,524	(5,475)	340,293	(8,000)	2,090,766	(15,000)	3,170,692	(28,475)	-0.97%	125,000	7,500	49,488	0	(12,000)	(11,776)	(30,186)	17%	98,961	98,961	0	2040
0	2041	67	769,161	0	364,473	149,421	2,195,294	0	3,340,538	149,421	4.71%	0	0	0	21,354	(24,000)	(16,000)	(29,835)	15%	100,940	100,940	0	2041
0	2042	68	798,074	0	392,237	149,413	2,300,009	0	3,512,260	149,413	4.73%	0	0	0	21,922	(24,000)	(16,046)	(29,969)	14%	102,939	102,939	0	2042
0	2043	69	826,152	0	420,576	149,405	2,410,009	86,059	3,682,416	151,825	4.82%	0	0	0	22,567	(24,000)	(16,099)	(28,665)	14%	105,018	105,018	0	2043
0	2044	70	854,404	0	449,507	0	2,518,071	0	3,853,071	125,302	3.99%	0	0	0	23,198	(24,000)	(17,382)	0%	107,118	107,118	0	2044	
0	2045	71	882,834	0	479,026	0	2,627,526	0	4,014,585	127,282	4.03%	0	0	0	23,848	(24,000)	(17,849)	0%	109,261	109,261	0	2045	
0	2046	72	911,447	0	508,737	0	2,738,009	0	4,175,959	129,299	4.07%	0	0	0	24,516	(24,000)	(18,369)	0%	111,446	111,446	0	2046	
0	2047	73	940,244	0	538,732	0	2,849,521	0	4,338,283	131,256	4.12%	0	0	0	25,202	(24,000)	(18,883)	0%	113,675	113,675	0	2047	
0	2048	74	969,324	0	568,999	0	2,962,071	0	4,501,554	133,153	4.16%	0	0	0	25,908	(24,000)	(19,412)	0%	115,948	115,948	0	2048	
121,105	2049	75	1,000,000	0	600,000	0	3,077,000	121,105	4,666,105	134,929	4.27%	0	0	0	26,633	(24,000)	(19,956)	(18,539)	12%	118,267	118,267	0	2049
126,879	2050	76	1,031,250	0	631,500	0	3,192,500	126,879	4,832,379	136,717	4.87%	0	0	0	27,379	(24,000)	(20,514)	(19,549)	12%	120,633	120,633	0	2050
132,336	2051	77	1,063,000	0	663,250	0	3,309,000	132,336	5,000,000	138,487	4.97%	0	0	0	28,146	(24,000)	(21,089)	(20,498)	12%	123,045	123,045	0	2051
138,622	2052	78	1,095,250	0	695,750	0	3,427,250	138,622	5,170,000	140,250	5.08%	0	0	0	28,934	(24,000)	(21,679)	(21,633)	13%	125,506	125,506	0	2052
145,192	2053	79	1,128,000	0	729,000	0	3,546,500	145,192	5,341,500	142,000	5.19%	0	0	0	29,744	(24,000)	(22,286)	(22,838)	13%	128,016	128,016	0	2053
152,056	2054	80	1,161,250	0	763,250	0	3,667,750	152,056	5,514,000	143,750	5.32%	0	0	0	30,577	(24,000)	(22,910)	(24,118)	13%	130,577	130,577	0	2054
158,405	2055	81	1,195,000	0	798,500	0	3,790,000	158,405	5,688,500	145,500	5.47%	0	0	0	31,433	(24,000)	0	(25,222)	13%	133,188	133,188	0	2055
165,354	2056	82	1,229,250	0	834,250	0	3,914,250	165,354	5,864,250	147,250	5.61%	0	0	0	32,313	(24,000)	0	(25,757)	13%	135,852	135,852	0	2056
172,648	2057	83	1,264,000	0	870,500	0	4,039,500	172,648	6,042,500	149,000	5.76%	0	0	0	33,218	(24,000)	0	(26,299)	13%	138,569	138,569	0	2057
180,715	2058	84	1,300,000	0	907,000	0	4,166,000	180,715	6,222,000	150,750	5.92%	0	0	0	34,148	(24,000)	0	(26,814)	14%	141,340	141,340	0	2058
187,944	2059	85	1,336,250	0	944,250	0	4,294,250	187,944	6,401,250	152,500	6.08%	0	0	0	35,104	(24,000)	0	(27,324)	14%	144,167	144,167	0	2059
195,362	2060	86	1,373,000	0	982,000	0	4,422,000	195,362	6,586,000	154,250	6.25%	0	0	0	36,087	(24,000)	0	(27,833)	14%	147,051	147,051	0	2060
202,960	2061	87	1,410,250	0	1,020,250	0	4,555,250	202,960	6,776,250	156,000	6.42%	0	0	0	37,097	(24,000)	0	(28,337)	14%	149,992	149,992	0	2061
209,182	2062	88	1,448,000	0	1,058,500	0	4,686,500	209,182	6,971,500	157,750	6.59%	0	0	0	38,136	(24,000)	0	(28,844)	14%	152,991	152,991	0	2062
217,047	2063	89	1,486,250	0	1,097,250	0	4,819,250	217,047	7,171,750	159,500	6.76%	0	0	0	39,204	(24,000)	0	(29,344)	14%	156,051	156,051	0	2063
225,184	2064	90	1,525,000	0	1,136,500	0	4,954,500	225,184	7,367,250	161,250	6.93%	0	0	0	40,301	(24,000)	0	(29,853)	14%	159,172	159,172	0	2064
229,201	2065	91	1,564,250	0	1,176,250	0	5,091,750	229,201	7,564,250	163,000	7.10%	0	0	0	41,430	(24,000)	0	(30,364)	14%	162,356	162,356	0	2065
			360,540		244,603		2,819,752		3,424,895			1,875,000	112,500	539,464	758,427	(780,000)	(416,335)	(983,803)	4,530,148	4,530,148	0		

Step 2: Numbers at the End of the Plan: Note the numbers at the end of the plan; they represent the total amounts

of the columns.

**Structured Income Planning**

Scenario: Retiring at 67

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Year	Meghan	Accounts			Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				After Tax Income	After Tax Target	Income Gap	Year		
		Account	Income	Account				Income	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax					After Tax Income	After Tax Target
2026	52	376,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,985,199	(38,190)	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,991)	17%	75,000	75,000	0	2026
2027	53	401,185	(14,308)	124,480	(8,000)	967,875	(15,000)	1,493,540	(37,308)	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	17%	76,500	76,500	0	2027
2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	(15,000)	1,595,473	(36,524)	125,000	7,500	27,562	0	(12,000)	(8,454)	(25,054)	17%	78,000	78,000	0	2028
2029	55	452,304	(12,757)	150,958	(8,000)	1,097,832	(15,000)	1,701,094	(35,757)	125,000	7,500	28,941	0	(12,000)	(8,691)	(25,402)	17%	79,591	79,591	0	2029
2030	56	477,880	(12,007)	164,996	(8,000)	1,167,724	(15,000)	1,810,600	(35,007)	125,000	7,500	30,388	0	(12,000)	(8,934)	(25,744)	17%	81,182	81,182	0	2030
2031	57	503,493	(11,276)	179,596	(8,000)	1,241,110	(15,000)	1,924,199	(34,276)	125,000	7,500	31,907	0	(12,000)	(9,185)	(26,100)	17%	82,806	82,806	0	2031
2032	58	529,137	(10,539)	194,779	(8,000)	1,318,165	(15,000)	2,042,081	(33,539)	125,000	7,500	33,502	0	(12,000)	(9,442)	(26,560)	17%	84,462	84,462	0	2032
2033	59	554,832	(9,821)	210,571	(8,000)	1,399,073	(15,000)	2,164,476	(32,821)	125,000	7,500	35,177	0	(12,000)	(9,706)	(26,999)	17%	86,151	86,151	0	2033
2034	60	580,602	(9,125)	226,993	(8,000)	1,484,027	(15,000)	2,291,622	(32,125)	125,000	7,500	36,936	0	(12,000)	(9,978)	(27,499)	17%	87,874	87,874	0	2034
2035	61	606,472	(8,452)	244,073	(8,000)	1,573,228	(15,000)	2,423,773	(31,452)	125,000	7,500	38,783	0	(12,000)	(10,257)	(27,942)	17%	89,632	89,632	0	2035
2036	62	632,473	(7,806)	261,836	(8,000)	1,666,889	(15,000)	2,561,198	(30,806)	125,000	7,500	40,722	0	(12,000)	(10,544)	(28,447)	17%	91,425	91,425	0	2036
2037	63	658,635	(7,188)	280,310	(8,000)	1,765,234	(15,000)	2,704,178	(30,188)	125,000	7,500	42,758	0	(12,000)	(10,840)	(28,978)	17%	93,233	93,233	0	2037
2038	64	684,993	(6,599)	299,522	(8,000)	1,868,495	(15,000)	2,853,010	(29,599)	125,000	7,500	44,896	0	(12,000)	(11,143)	(29,536)	17%	95,118	95,118	0	2038
2039	65	712,134	(6,092)	319,503	(8,000)	1,976,920	(15,000)	3,008,557	(29,092)	125,000	7,500	47,141	0	(12,000)	(11,455)	(29,574)	17%	97,020	97,020	0	2039
2040	66	739,574	(6,075)	340,283	(8,000)	2,090,766	(15,000)	3,170,622	(29,075)	125,000	7,500	49,498	0	(12,000)	(11,776)	(30,186)	17%	98,961	98,961	0	2040
2041	67	767,161	(6,158)	362,473	(8,000)	2,215,504	(15,000)	3,341,538	(29,158)	0	0	21,354	(24,000)	(16,000)	(29,835)	15%	100,940	100,940	0	2041	
2042	68	784,614	0	63,237	149,415	2,305,069	0	3,152,920	149,415	4,73	0	21,952	(24,000)	(16,448)	(27,960)	14%	102,959	102,959	0	2042	
2043	69	808,152	0	65,766	2,334,264	86,059	3,142,416	151,825	4,82	0	0	22,567	(24,000)	(16,909)	(28,465)	14%	105,018	105,018	0	2043	
2044	70	707,094	125,302	0	2,450,977	0	3,150,977	125,302	3,99	0	0	23,198	(24,000)	(17,382)	0	107,118	107,118	0	2044		
2045	71	601,026	127,292	0	2,573,526	0	3,174,583	127,292	4,03	0	0	23,848	(24,000)	(17,849)	0	109,261	109,261	0	2045		
2046	72	489,757	129,299	0	2,702,202	0	3,191,959	129,299	4,07	0	0	24,516	(24,000)	(18,369)	0	111,446	111,446	0	2046		
2047	73	378,094	131,356	0	2,837,312	0	3,210,405	131,356	4,12	0	0	25,202	(24,000)	(18,883)	0	113,675	113,675	0	2047		
2048	74	250,834	133,453	0	2,979,177	0	3,230,011	133,453	4,16	0	0	25,908	(24,000)	(19,412)	0	115,948	115,948	0	2048		
121,105	2049	75	225,335	33,024	0	3,007,031	121,105	3,232,266	184,129	4,77	0	26,633	(24,000)	(19,956)	(18,539)	12%	118,267	118,267	0	2049	
126,879	2050	76	201,656	30,438	0	3,030,504	126,879	3,232,160	157,317	4,87	0	27,379	(24,000)	(20,514)	(19,549)	12%	120,633	120,633	0	2050	
132,336	2051	77	179,556	28,150	0	3,049,692	132,336	3,229,248	160,487	4,97	0	28,146	(24,000)	(21,089)	(20,498)	12%	123,045	123,045	0	2051	
138,622	2052	78	159,680	25,263	0	3,065,554	138,622	3,223,334	163,885	5,08	0	28,924	(24,000)	(21,679)	(21,633)	12%	125,506	125,506	0	2052	
145,192	2053	79	142,266	22,205	0	3,071,540	145,192	3,213,806	167,397	5,19	0	29,744	(24,000)	(22,288)	13%	128,016	128,016	0	2053		
152,056	2054	80	127,562	18,972	0	3,073,060	152,056	3,200,622	171,028	5,32	0	30,577	(24,000)	(22,910)	(21,118)	13%	130,577	130,577	0	2054	
158,405	2055	81	108,816	(7,429)	0	3,068,308	158,405	3,207,124	150,977	4,72	0	31,433	(24,000)	(23,222)	13%	133,188	133,188	0	2055		
165,854	2056	82	82,538	(11,538)	0	3,055,868	165,854	3,210,407	154,296	4,81	0	32,313	(24,000)	(23,757)	13%	135,852	135,852	0	2056		
172,448	2057	83	57,403	(15,128)	0	3,036,014	172,448	3,210,316	157,520	4,91	0	33,218	(24,000)	(24,309)	13%	138,569	138,569	0	2057		
180,715	2058	84	199,179	(19,647)	0	3,007,099	180,715	3,206,278	161,068	5,02	0	34,148	(24,000)	(24,875)	14%	141,340	141,340	0	2058		
187,944	2059	85	228,613	(23,458)	0	2,969,510	187,944	3,196,123	164,485	5,13	0	35,104	(24,000)	(25,422)	14%	144,167	144,167	0	2059		
195,362	2060	86	262,840	(27,369)	0	2,922,623	195,362	3,185,463	167,994	5,25	0	36,087	(24,000)	(26,000)	14%	147,051	147,051	0	2060		
202,960	2061	87	302,094	(31,368)	0	2,865,794	202,960	3,167,887	171,591	5,39	0	37,097	(24,000)	(26,677)	14%	149,992	149,992	0	2061		
209,182	2062	88	345,395	(34,239)	0	2,799,901	209,182	3,145,296	174,944	5,52	0	38,136	(24,000)	(27,388)	14%	152,991	152,991	0	2062		
217,047	2063	89	394,094	(38,337)	0	2,722,850	217,047	3,116,944	178,710	5,68	0	39,204	(24,000)	(28,144)	14%	156,051	156,051	0	2063		
223,184	2064	90	446,907	(40,991)	0	2,635,808	223,184	3,082,715	182,194	5,85	0	40,301	(24,000)	(28,923)	14%	159,172	159,172	0	2064		
229,201	2065	91	503,816	(43,502)	0	2,538,397	229,201	3,042,213	185,699	6,02	0	41,430	(24,000)	(30,733)	14%	162,356	162,356	0	2065		
			360,540		244,603	2,819,752	3,424,895			1,875,000	112,500	539,464	758,427	(780,000)	(416,335)	(983,803)	4,530,148	4,530,148	0		

Step 3: After Tax Target: The after-tax target is the annual after-tax cashflow that the client would like to have. Any income generated over this amount will be reinvested into accounts. The inflation factor represents how much their target income or annual target after-tax cashflow needs to rise to maintain the spending power illustrated in year 1.

**Structured Income Planning**

Scenario: Retiring at 67

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Year	Meghan	Accounts			Accounts Total	Planned Distribution	Percent Distribution	Incomes				Expenses				After Tax Income	After Tax Target	Income Gap	Year		
		Account	Income	Account				Income	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax					After Tax Income	After Tax Target
2026	52	376,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,985,199	(38,190)	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,991)	17%	75,000	75,000	0	2026
2027	53	401,185	(14,308)	124,480	(8,000)	967,875	(15,000)	1,493,540	(37,308)	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	17%	76,500	76,500	0	2027
2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	(15,000)	1,595,473	(36,524)	125,000	7,500	27,562	0	(12,000)	(8,454)	(25,054)	17%	78,000	78,000	0	2028
2029	55	452,304	(12,757)	150,958	(8,000)	1,097,832	(15,000)	1,701,094	(35,757)	125,000	7,500	28,941	0	(12,000)	(8,691)	(25,402)	17%	79,591	79,591	0	2029
2030	56	477,880	(12,007)	164,996	(8,000)	1,167,724	(15,000)	1,810,600	(35,007)	125,000	7,500	30,388	0	(12,000)	(8,934)	(25,744)	17%	81,182	81,182	0	2030
2031	57	503,493	(11,276)	179,596	(8,000)	1,241,110	(15,000)	1,924,199	(34,276)	125,000	7,500	31,907	0	(12,000)	(9,185)	(26,100)	17%	82,806	82,806	0	2031
2032	58	529,137	(10,539)	194,779	(8,000)	1,318,165	(15,000)	2,042,081	(33,539)	125,000	7,500	33,502	0								

Step 4: 403(b) Account & Income: The orange section displays the net return and the grey section shows the initial account balance. The left side of the column displays the individual asset balance. The right side of the column displays the deposits and withdrawals of the account.

Structured Income Planning																									
Scenario: Retiring at 67																									
Accounts										Incomes															
403(b)																									
Year	Meghan	Account	Income	Account	Meghan IR	Income	Account	Meghan IRA	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
REGULAR RMD	net return	350,000	4.00 %	100,000	0.00 %	850,000	0.00 %	1,300,000	0.00 %	1,300,000	Subtotal of account		0.00 %	0.00 %	5.00 %	2.80 %	0.00 %	2.80 %	(8,000)	(8,000)	(24,381)	75,000	75,000	0	2026
across all accounts	initial amount	350,000	4.00 %	100,000	0.00 %	850,000	0.00 %	1,300,000	0.00 %	1,300,000	incomes		125,000	7,500	25,000	0	0	0	(12,000)	(8,224)	(24,719)	76,500	76,500	0	2027
Meghan	w/bonus	350,000	4.00 %	100,000	0.00 %	850,000	0.00 %	1,300,000	0.00 %	1,300,000			125,000	7,500	25,000	0	0	0	(12,000)	(8,454)	(25,054)	78,030	78,030	0	2028
0	2026	52	375,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,395,109	(38,109)	-2.67 %	125,000	7,500	25,000	0	0	0	0	(12,000)	(8,000)	(24,381)	75,000	75,000	0	2026
0	2027	53	401,185	(14,369)	124,440	(8,000)	967,875	(15,000)	1,455,540	(37,800)	-2.67 %	125,000	7,500	26,250	0	0	0	0	(12,000)	(8,224)	(24,719)	76,500	76,500	0	2027
0	2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	(15,000)	1,595,473	(36,524)	-2.24 %	125,000	7,500	27,562	0	0	0	0	(12,000)	(8,454)	(25,054)	78,030	78,030	0	2028
0	2029	55	452,304	(12,757)	150,958	(8,000)	1,097,832	(15,000)	1,701,094	(35,757)	-2.24 %	125,000	7,500	28,941	0	0	0	0	(12,000)	(8,691)	(25,402)	79,591	79,591	0	2029
0	2030	56	477,880	(12,007)	164,996	(8,000)	1,167,724	(15,000)	1,810,600	(35,007)	-2.06 %	125,000	7,500	30,388	0	0	0	0	(12,000)	(8,934)	(25,744)	81,182	81,182	0	2030
0	2031	57	503,493	(11,276)	179,596	(8,000)	1,241,110	(15,000)	1,924,199	(34,276)	-1.89 %	125,000	7,500	31,907	0	0	0	0	(12,000)	(9,185)	(26,140)	82,806	82,806	0	2031
0	2032	58	529,137	(10,539)	194,779	(8,000)	1,318,165	(15,000)	2,024,081	(33,539)	-1.74 %	125,000	7,500	33,502	0	0	0	0	(12,000)	(9,442)	(26,560)	84,462	84,462	0	2032
0	2033	59	554,832	(9,821)	210,571	(8,000)	1,399,073	(15,000)	2,144,476	(32,821)	-1.61 %	125,000	7,500	35,177	0	0	0	0	(12,000)	(9,706)	(26,999)	86,151	86,151	0	2033
0	2034	60	580,602	(9,125)	226,993	(8,000)	1,484,027	(15,000)	2,291,522	(32,125)	-1.48 %	125,000	7,500	36,536	0	0	0	0	(12,000)	(9,978)	(27,459)	87,874	87,874	0	2034
0	2035	61	606,472	(8,452)	244,073	(8,000)	1,573,228	(15,000)	2,423,773	(31,452)	-1.37 %	125,000	7,500	37,983	0	0	0	0	(12,000)	(10,257)	(27,942)	89,632	89,632	0	2035
0	2036	62	632,473	(7,806)	261,836	(8,000)	1,666,889	(15,000)	2,561,198	(30,806)	-1.27 %	125,000	7,500	40,722	0	0	0	0	(12,000)	(10,544)	(28,477)	91,425	91,425	0	2036
0	2037	63	658,635	(7,188)	280,310	(8,000)	1,765,234	(15,000)	2,704,178	(30,188)	-1.18 %	125,000	7,500	42,758	0	0	0	0	(12,000)	(10,840)	(28,978)	93,253	93,253	0	2037
0	2038	64	684,993	(6,599)	299,522	(8,000)	1,868,495	(15,000)	2,853,010	(29,599)	-1.09 %	125,000	7,500	44,896	0	0	0	0	(12,000)	(11,143)	(29,530)	95,118	95,118	0	2038
0	2039	65	712,134	(6,022)	319,503	(8,000)	1,976,920	(15,000)	3,008,557	(29,522)	-1.04 %	125,000	7,500	47,141	0	0	0	0	(12,000)	(11,455)	(29,574)	97,020	97,020	0	2039
0	2040	66	739,574	(6,075)	340,283	(8,000)	2,090,756	(15,000)	3,170,622	(29,075)	-0.97 %	125,000	7,500	49,498	0	0	0	0	(12,000)	(11,776)	(30,186)	98,961	98,961	0	2040
0	2041	67	767,151	0	204,473	149,421	2,195,304	0	3,161,538	149,421	4.71 %	0	0	0	21,854	(24,000)	(16,000)	(29,835)	15%	100,940	100,940	100,940	0	2041	
0	2042	68	784,614	0	63,227	149,415	2,305,069	0	3,192,220	149,415	4.73 %	0	0	0	21,952	(24,000)	(16,448)	(27,940)	14%	102,959	102,959	102,959	0	2042	
0	2043	69	808,152	0	0	65,766	2,324,264	86,059	3,142,416	151,825	4.82 %	0	0	0	22,567	(24,000)	(16,909)	(28,465)	14%	105,018	105,018	105,018	0	2043	
0	2044	70	707,094	125,302	0	0	2,450,977	0	3,158,071	125,302	3.99 %	0	0	0	23,198	(24,000)	(17,382)	0%	107,118	107,118	107,118	0	2044		
0	2045	71	691,026	127,282	0	0	2,573,526	0	3,174,551	127,282	4.03 %	0	0	0	23,848	(24,000)	(17,869)	0%	109,261	109,261	109,261	0	2045		
0	2046	72	489,757	125,295	0	0	2,702,202	0	3,191,959	129,299	4.07 %	0	0	0	24,516	(24,000)	(18,369)	0%	111,446	111,446	111,446	0	2046		
0	2047	73	373,094	131,356	0	0	2,837,312	0	3,210,405	131,356	4.12 %	0	0	0	25,202	(24,000)	(18,883)	0%	113,675	113,675	113,675	0	2047		
0	2048	74	250,834	133,453	0	0	2,979,177	0	3,230,011	133,453	4.16 %	0	0	0	25,908	(24,000)	(19,412)	0%	115,948	115,948	115,948	0	2048		
121,105	2049	75	225,335	33,024	0	0	3,007,031	121,105	3,232,266	154,129	4.77 %	0	0	0	26,633	(24,000)	(19,956)	(18,539)	12%	118,257	118,257	118,257	0	2049	
126,879	2050	76	201,656	30,438	0	0	3,030,504	126,879	3,232,160	157,317	4.87 %	0	0	0	27,379	(24,000)	(20,514)	(19,549)	12%	120,633	120,633	120,633	0	2050	
132,338	2051	77	179,556	28,150	0	0	3,049,692	132,338	3,229,248	160,487	4.97 %	0	0	0	28,146	(24,000)	(21,089)	(20,498)	12%	123,045	123,045	123,045	0	2051	
138,622	2052	78	159,680	25,263	0	0	3,063,554	138,622	3,225,234	163,885	5.08 %	0	0	0	28,934	(24,000)	(21,679)	(21,633)	13%	125,506	125,506	125,506	0	2052	
145,192	2053	79	142,266	22,205	0	0	3,071,540	145,192	3,219,806	167,597	5.19 %	0	0	0	29,744	(24,000)	(22,286)	(22,838)	13%	128,016	128,016	128,016	0	2053	
152,056	2054	80	127,562	18,972	0	0	3,073,060	152,056	3,209,622	171,228	5.32 %	0	0	0	30,577	(24,000)	(22,910)	(24,118)	13%	130,577	130,577	130,577	0	2054	
158,405	2055	81	118,816	(7,428)	0	0	3,068,308	158,405	3,207,124	150,977	4.72 %	0	0	0	31,433	(24,000)	0	(25,222)	13%	133,188	133,188	133,188	0	2055	
165,854	2056	82	154,539	(11,538)	0	0	3,055,868	165,854	3,210,407	154,296	4.81 %	0	0	0	32,313	(24,000)	0	(26,757)	13%	135,852	135,852	135,852	0	2056	
172,448	2057	83	174,903	(15,129)	0	0	3,036,014	172,448	3,210,316	157,520	4.91 %	0	0	0	33,218	(24,000)	0	(28,169)	13%	138,569	138,569	138,569	0	2057	
180,715	2058	84	199,179	(19,647)	0	0	3,007,099	180,715	3,206,278	161,668	5.02 %	0	0	0	34,148	(24,000)	0	(29,875)	14%	141,340	141,340	141,340	0	2058	
187,944	2059	85	228,613	(23,458)	0	0	2,969,510	187,944	3,198,123	164,485	5.13 %	0	0	0	35,104	(24,000)	0	(31,422)	14%	144,167	144,167	144,167	0	2059	
195,362	2060	86	262,840	(27,369)	0	0	2,922,623	195,362	3,185,463	167,994	5.25 %	0	0	0	36,087	(24,000)	0	(33,030)	14%	147,051	147,051	147,051	0	2060	
202,960	2061	87	302,094	(31,368)	0	0	2,865,794	202,960	3,167,887	171,591	5.39 %	0	0	0	37,097	(24,000)	0	(34,697)	14%	149,992	149,992	149,992	0	2061	
209,182	2062	88	345,395	(34,239)	0	0	2,799,901	209,182	3,145,296	174,944	5.52 %	0	0	0	38,136	(24,000)	0	(36,088)	14%	152,991	152,991	152,991	0	2062	
217,047	2063	89	394,094	(38,337)	0	0	2,722,850	217,047	3,116,944	178,710	5.68 %	0	0	0	39,204	(24,000)	0	(37,862)	14%	156,051	156,051	156,051	0	2063	
223,184	2064	90	446,907	(40,991)	0	0	2,635,808	223,184	3,082,715	182,194	5.85 %	0	0	0	40,301	(24,000)	0	(39,323)	14%	159,172	159,172	159,172	0	2064	
229,201	2065	91	503,816	(43,502)	0	0	2,538,397	229,201	3,042,213	185,699	6.02 %	0	0	0	41,430	(24,000)	0	(40,773)	14%	162,356	162,356	162,356	0	2065	
			360,540		244,603		2,819,737		3,424,895				1,875,000	112,500	539,464	758,427	(780,000)	(416,335)	(983,803)	4,530,148	4,530,148	0			

Step 5: Traditional IRA Account & Income: The grayed-out section displays the net return and the initial account balance. The left side of the column displays the individual asset balance. The right side of the column displays the deposits and withdrawals of the account.

Structured Income Planning

Scenario: Retiring at 67

Planning Horizon		Accounts						Incomes										Expenses									
40 years		Brokerage Account			Traditional IRA			403(b)		Accounts Total		Planned Distribution		Percent Distribution		Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Management Infr Factor																
0	2026	52	375,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,395,109	(38,109)	-2.93	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,911)	-1.7%	75,000	75,000	0	2026				
0	2027	53	401,185	(14,308)	124,480	(8,000)	967,875	(15,000)	1,493,540	(37,308)	-2.67	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	-1.7%	76,500	76,500	0	2027				
0	2028	54	426,745	(13,524)	137,459	(8,000)	1,031,269	(15,000)	1,595,473	(36,524)	-2.44	125,000	7,500	27,562	0	(12,000)	(8,454)	(25,054)	-1.7%	78,000	78,000	0	2028				
0	2029	55	452,304	(12,757)	150,958	(8,000)	1,097,832	(15,000)	1,701,094	(35,757)	-2.24	125,000	7,500	28,941	0	(12,000)	(8,691)	(25,402)	-1.7%	79,500	79,500	0	2029				
0	2030	56	477,880	(12,007)	164,996	(8,000)	1,167,724	(15,000)	1,810,600	(35,007)	-2.06	125,000	7,500	30,388	0	(12,000)	(8,934)	(25,764)	-1.7%	81,120	81,120	0	2030				
0	2031	57	503,493	(11,276)	179,596	(8,000)	1,241,110	(15,000)	1,924,199	(34,276)	-1.89	125,000	7,500	31,907	0	(12,000)	(9,185)	(26,140)	-1.7%	82,806	82,806	0	2031				
0	2032	58	529,137	(10,539)	194,779	(8,000)	1,318,165	(15,000)	2,042,081	(33,539)	-1.74	125,000	7,500	33,502	0	(12,000)	(9,442)	(26,560)	-1.7%	84,642	84,642	0	2032				
0	2033	59	554,832	(9,821)	210,571	(8,000)	1,399,073	(15,000)	2,164,476	(32,821)	-1.61	125,000	7,500	35,177	0	(12,000)	(9,706)	(26,999)	-1.7%	86,151	86,151	0	2033				
0	2034	60	580,602	(9,125)	226,993	(8,000)	1,484,027	(15,000)	2,291,622	(32,125)	-1.48	125,000	7,500	36,936	0	(12,000)	(9,978)	(27,459)	-1.7%	87,874	87,874	0	2034				
0	2035	61	606,472	(8,452)	244,073	(8,000)	1,573,228	(15,000)	2,423,773	(31,452)	-1.37	125,000	7,500	38,783	0	(12,000)	(10,257)	(27,942)	-1.7%	89,623	89,623	0	2035				
0	2036	62	632,472	(7,806)	261,836	(8,000)	1,666,889	(15,000)	2,561,198	(30,806)	-1.27	125,000	7,500	40,722	0	(12,000)	(10,544)	(28,447)	-1.7%	91,425	91,425	0	2036				
0	2037	63	658,635	(7,188)	280,310	(8,000)	1,765,234	(15,000)	2,704,178	(30,188)	-1.18	125,000	7,500	42,758	0	(12,000)	(10,840)	(28,978)	-1.7%	93,253	93,253	0	2037				
0	2038	64	684,993	(6,599)	299,522	(8,000)	1,868,495	(15,000)	2,853,010	(29,599)	-1.09	125,000	7,500	44,896	0	(12,000)	(11,143)	(29,536)	-1.7%	95,118	95,118	0	2038				
0	2039	65	712,134	(6,032)	319,503	(8,000)	1,976,920	(15,000)	3,006,557	(29,032)	-1.04	125,000	7,500	47,141	0	(12,000)	(11,455)	(29,574)	-1.7%	97,020	97,020	0	2039				
0	2040	66	739,574	(6,075)	340,283	(8,000)	2,090,766	(15,000)	3,170,622	(29,075)	-0.97	125,000	7,500	49,498	0	(12,000)	(11,776)	(30,186)	-1.7%	98,961	98,961	0	2040				
0	2041	67	767,761	0	204,473	149,421	2,195,304	0	3,161,538	149,421	4.71	0	0	0	21,354	(24,000)	(16,000)	(29,835)	-15%	100,940	100,940	0	2041				
0	2042	68	784,614	0	63,237	149,415	2,305,069	0	3,192,920	149,415	4.73	0	0	0	21,952	(24,000)	(16,448)	(27,960)	-14%	102,959	102,959	0	2042				
0	2043	69	808,152	0	65,766	234,264	2,430,264	86,059	3,142,416	151,825	4.82	0	0	0	22,567	(24,000)	(16,909)	(28,465)	-14%	105,018	105,018	0	2043				
0	2044	70	829,094	125,302	0	2,450,977	0	3,158,071	125,302	3.99	0	0	0	23,198	(24,000)	(17,382)	0.0%	107,118	107,118	0	2044						
0	2045	71	601,026	127,282	0	2,573,526	0	3,174,551	127,282	4.03	0	0	0	23,848	(24,000)	(17,869)	0.0%	109,261	109,261	0	2045						
0	2046	72	489,757	129,259	0	2,702,202	0	3,191,959	129,259	4.07	0	0	0	24,516	(24,000)	(18,369)	0.0%	111,446	111,446	0	2046						
0	2047	73	373,094	131,356	0	2,837,312	0	3,210,405	131,356	4.12	0	0	0	25,202	(24,000)	(18,883)	0.0%	113,675	113,675	0	2047						
0	2048	74	250,834	133,453	0	2,979,177	0	3,230,011	133,453	4.16	0	0	0	25,908	(24,000)	(19,412)	0.0%	115,948	115,948	0	2048						
121,105	2049	75	225,335	33,024	0	3,007,031	121,105	3,232,266	154,129	4.77	0	0	0	26,633	(24,000)	(19,956)	(18,539)	-12%	118,267	118,267	0	2049					
126,879	2050	76	201,656	30,438	0	3,030,504	126,879	3,232,160	157,317	4.87	0	0	0	27,379	(24,000)	(20,514)	(19,549)	-12%	120,633	120,633	0	2050					
132,336	2051	77	179,556	28,150	0	3,049,692	132,336	3,229,248	160,487	4.97	0	0	0	28,146	(24,000)	(21,089)	(20,498)	-12%	123,045	123,045	0	2051					
138,622	2052	78	159,680	25,263	0	3,063,554	138,622	3,223,234	163,885	5.08	0	0	0	28,934	(24,000)	(21,679)	(21,633)	-13%	125,506	125,506	0	2052					
145,192	2053	79	142,266	22,205	0	3,071,540	145,192	3,213,886	167,597	5.19	0	0	0	29,744	(24,000)	(22,286)	(22,838)	-13%	128,016	128,016	0	2053					
152,056	2054	80	127,562	18,972	0	3,073,060	152,056	3,200,622	171,028	5.32	0	0	0	30,577	(24,000)	(22,910)	(24,118)	-13%	130,577	130,577	0	2054					
158,405	2055	81	108,816	14,728	0	3,068,308	158,405	3,207,124	150,977	4.72	0	0	0	31,433	(24,000)	0	(25,222)	-13%	133,188	133,188	0	2055					
165,854	2056	82	154,539	(11,538)	0	3,055,868	165,854	3,210,407	154,296	4.81	0	0	0	32,313	(24,000)	0	(26,757)	-13%	135,852	135,852	0	2056					
172,548	2057	83	174,303	(11,128)	0	3,036,014	172,548	3,210,316	157,520	4.91	0	0	0	33,218	(24,000)	0	(28,169)	-13%	138,569	138,569	0	2057					
180,715	2058	84	199,179	(19,647)	0	3,007,099	180,715	3,206,278	161,668	5.02	0	0	0	34,148	(24,000)	0	(29,875)	-14%	141,340	141,340	0	2058					
187,944	2059	85	228,613	(23,458)	0	2,969,510	187,944	3,198,123	164,485	5.13	0	0	0	35,104	(24,000)	0	(31,422)	-14%	144,167	144,167	0	2059					
195,362	2060	86	262,840	(27,369)	0	2,922,623	195,362	3,185,463	167,994	5.25	0	0	0	36,087	(24,000)	0	(33,030)	-14%	147,051	147,051	0	2060					
202,960	2061	87	302,094	(31,368)	0	2,865,794	202,960	3,167,887	171,591	5.39	0	0	0	37,097	(24,000)	0	(34,697)	-14%	149,992	149,992	0	2061					
209,182	2062	88	345,935	(34,299)	0	2,799,901	209,182	3,145,296	174,944	5.52	0	0	0	38,136	(24,000)	0	(36,388)	-14%	152,991	152,991	0	2062					
217,047	2063	89	394,094	(38,337)	0	2,722,850	217,047	3,116,944	178,710	5.68	0	0	0	39,204	(24,000)	0	(37,862)	-14%	156,051	156,051	0	2063					
223,184	2064	90	446,907	(40,991)	0	2,635,808	223,184	3,082,715	182,194	5.85	0	0	0	40,301	(24,000)	0	(39,323)	-14%	159,172	159,172	0	2064					
229,201	2065	91	503,816	(43,502)	0	2,538,397	229,201	3,042,213	185,699	6.02	0	0	0	41,430	(24,000)	0	(40,773)	-14%	162,356	162,356	0	2065					
			360,540		244,603	2,819,752	3,424,895							1,875,000	112,500	539,464	758,427	(780,000)	(416,335)	(983,802)	4,530,148	4,530,148	0				

Step 6: BA Account & Income: The grayed-out section displays the net return (in orange) and the initial account balance. The left side of the column displays the individual asset balance. The right side of the column displays the deposits and withdrawals of the account.

Structured Income Planning

Scenario: Retiring at 67

Planning Horizon		Accounts						Incomes										Expenses								
40 years		Brokerage Account			Traditional IRA			403(b)		Accounts Total		Planned Distribution		Percent Distribution		Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Management Infr Factor															
0	2026	52	375,609	(15,109)	112,000	(8,000)	907,500	(15,000)	1,395,109	(38,109)	-2.93	125,000	7,500	25,000	0	(12,000)	(8,000)	(24,911)	-1.7%	75,000	75,000	0	2026			
0	2027	53	401,185	(14,308)	124,480	(8,000)	967,875	(15,000)	1,493,540	(37,308)	-2.67	125,000	7,500	26,250	0	(12,000)	(8,224)	(24,718)	-1.7%	76,500	76,500	0	2027			
0	2028	54	426,745	(13,524)	1																					

Retiring at 62: Below is the structured income plan for the client to retire at age 62. This plan has implemented all the goals that are mentioned below. We will highlight which column has had significant changes from the previous scenarios.

**Goals and Objectives:**

- **Target Income:** The first year will start at \$75,000 with an inflation factor of 2%. When in retirement, the target income will continue to grow at 2%.
- **403(b):** Contribute 7% to receive the employer match (\$8,750 employee and \$8,750 employer) until the age of 62. In retirement years, withdrawal amounts to meet the RMD and the target income.
- **Traditional IRA:** Contribute \$8,000 until the age of 62 and starting in retirement years withdrawal amounts to reach the target income for the remainder of the plan.
- **Brokerage Account:** Contribute the yearly excess amount from the target income until the age 62 and when in retirement start withdrawing to meet the target income.

**Expenses:**

- **Gifting to Child:** While working \$12,000 per year, in retirement \$24,000 for the remainder of her lifespan.
- **Travel:** While working \$8,000 with an inflation rate of 2.8%, while in retirement until age 80 \$6,000

Step 1: Numbers at Age 62: Note the numbers at age 62 in the year 2036.

Structured Income Planning																																				
Scenario: Retiring at 62																																				
Planning Horizon		Accounts										Incomes										Expenses														
40 years		Brokerage Account					Traditional IRA					403(b)					Wages		Employer Match		Real Estate Agent		SS		Gifting		Travel		Approx Income Tax		After Tax Income		After Tax Target		Income Gap	
Total required	Year	Meghan	Account	Income	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year												
View Beneficial RMD	REGULAR RMD	net return	52	3.00 %	4.00 %	5.00 %	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	3.05 %	125,000	8,750	25,000	0	(12,000)	(8,000)	(24,000)	(24,000)	(24,000)	(24,000)	75,000	75,000	0	2026								
across all accounts	initial amount	bonus %	350,000	0.00 %	100,000	850,000	0	0	0	0	0	0	0	125,000	8,750	26,250	0	(12,000)	(8,224)	(24,416)	(24,416)	(24,416)	(24,416)	76,500	76,500	0	2027									
Meghan total RMD	w/bonus	0.00 %	350,000	0.00 %	100,000	850,000	0	0	0	0	0	0	0	125,000	8,750	27,562	0	(12,000)	(8,454)	(24,748)	(24,748)	(24,748)	(24,748)	78,000	78,000	0	2028									
0	2026	52	374,657	(141,577)	112,000	(8,000)	910,000	(17,500)	1,396,657	(39,657)	1,357,000	1,357,000	-2.78 %	125,000	8,750	26,250	0	(12,000)	(8,224)	(24,416)	(24,416)	(24,416)	(24,416)	75,000	75,000	0	2029									
0	2027	53	399,287	(13,360)	124,460	(8,000)	972,000	(17,500)	1,496,726	(38,860)	1,457,866	1,457,866	-2.54 %	125,000	8,750	27,562	0	(12,000)	(8,454)	(24,748)	(24,748)	(24,748)	(24,748)	76,500	76,500	0	2030									
0	2028	54	423,815	(12,580)	137,459	(8,000)	1,039,150	(17,500)	1,609,424	(38,000)	1,571,424	1,571,424	-2.33 %	125,000	8,750	28,941	0	(12,000)	(8,691)	(25,092)	(25,092)	(25,092)	(25,092)	78,000	78,000	0	2031									
0	2029	55	448,346	(11,817)	150,958	(8,000)	1,108,607	(17,500)	1,707,911	(37,217)	1,670,694	1,670,694	-2.14 %	125,000	8,750	30,388	0	(12,000)	(8,934)	(25,449)	(25,449)	(25,449)	(25,449)	79,500	79,500	0	2032									
0	2030	56	472,868	(11,072)	164,996	(8,000)	1,181,538	(17,500)	1,819,402	(36,572)	1,782,830	1,782,830	-1.97 %	125,000	8,750	31,907	0	(12,000)	(9,185)	(25,815)	(25,815)	(25,815)	(25,815)	81,000	81,000	0	2033									
0	2031	57	497,376	(10,321)	179,596	(8,000)	1,258,114	(17,500)	1,935,086	(35,821)	1,900,265	1,900,265	-1.81 %	125,000	8,750	33,502	0	(12,000)	(9,442)	(26,191)	(26,191)	(26,191)	(26,191)	82,500	82,500	0	2034									
0	2032	58	521,885	(9,588)	194,779	(8,000)	1,338,520	(17,500)	2,055,184	(35,088)	2,020,096	2,020,096	-1.67 %	125,000	8,750	35,177	0	(12,000)	(9,706)	(26,604)	(26,604)	(26,604)	(26,604)	84,000	84,000	0	2035									
0	2033	59	546,417	(8,876)	210,571	(8,000)	1,422,946	(17,500)	2,179,934	(34,276)	2,145,658	2,145,658	-1.54 %	125,000	8,750	36,936	0	(12,000)	(9,978)	(27,049)	(27,049)	(27,049)	(27,049)	85,500	85,500	0	2036									
0	2034	60	570,995	(8,185)	226,993	(8,000)	1,511,593	(17,500)	2,309,581	(33,685)	2,275,896	2,275,896	-1.43 %	125,000	8,750	38,783	0	(12,000)	(10,272)	(27,525)	(27,525)	(27,525)	(27,525)	87,000	87,000	0	2037									
0	2035	61	595,644	(7,519)	244,073	(8,000)	1,604,673	(17,500)	2,444,500	(33,019)	2,411,481	2,411,481	-1.32 %	125,000	8,750	40,713	0	(12,000)	(10,597)	(28,042)	(28,042)	(28,042)	(28,042)	88,500	88,500	0	2038									
0	2036	62	613,513	0	262,210	0	1,37,320	116,517	1,684,906	0	2,453,739	116,517	4.77 %	0	0	0	13,020	(12,000)	(6,000)	(20,112)	14%	91,425	91,425	0	2039											
0	2037	63	639,919	0	282,114	0	1,48,520	129,926	1,799,236	95,256	2,493,292	119,600	4.97 %	0	0	0	13,959	(12,000)	(6,000)	(20,962)	14%	93,259	93,259	0	2040											
0	2038	64	650,976	0	0	0	25,245	1,762,253	95,256	2,419,374	101,394	4.20 %	0	0	0	14,145	(12,000)	(6,518)	(0)	0%	92,020	92,020	0	2041												
0	2039	65	669,008	101,394	0	0	1,850,366	0	2,419,374	101,394	4.20 %	0	0	0	14,541	(12,000)	(6,701)	0%	0%	90,961	90,961	0	2042													
0	2040	66	482,957	103,121	0	0	1,942,884	0	2,425,841	103,121	4.26 %	0	0	0	14,948	(24,000)	(6,888)	0%	0%	100,940	100,940	0	2043													
0	2041	67	380,565	116,881	0	0	2,040,028	0	2,420,593	116,881	4.82 %	0	0	0	15,364	(24,000)	(7,081)	0%	0%	102,959	102,959	0	2044													
0	2042	68	272,308	118,674	0	0	2,142,030	0	2,415,538	118,674	4.90 %	0	0	0	15,797	(24,000)	(7,280)	0%	0%	105,018	105,018	0	2045													
0	2043	69	161,006	120,501	0	0	2,249,131	0	2,410,137	120,501	4.99 %	0	0	0	16,239	(24,000)	(7,483)	0%	0%	107,118	107,118	0	2046													
0	2044	70	43,473	122,363	0	0	2,361,587	0	2,405,060	122,363	5.08 %	0	0	0	16,694	(24,000)	(7,693)	(8,811)	9%	109,261	109,261	0	2047													
0	2045	71	0	44,778	0	0	2,390,373	89,294	2,390,373	134,071	5.58 %	0	0	0	17,161	(24,000)	(7,908)	(22,333)	14%	111,446	111,446	0	2048													
0	2046	72	0	0	0	0	2,361,365	148,526	2,361,365	148,526	6.21 %	0	0	0	17,641	(24,000)	(8,130)	(22,673)	14%	113,675	113,675	0	2049													
0	2047	73	0	0	0	0	2,328,597	150,836	2,328,597	150,836	6.39 %	0	0	0	18,135	(24,000)	(8,357)	(23,019)	13%	115,948	115,948	0	2050													
0	2048	74	0	0	0	0	2,291,838	153,189	2,291,838	153,189	6.58 %	0	0	0	18,643	(24,000)	(8,591)	(23,379)	13%	118,267	118,267	0	2051													
93,164	2049	75	0	0	0	0	2,250,841	155,589	2,250,841	155,589	6.79 %	0	0	0	19,165	(24,000)	(8,832)	(23,743)	13%	120,633	120,633	0	2052													
94,972	2050	76	0	0	0	0	2,205,530	158,033	2,205,530	158,033	7.02 %	0	0	0	19,715	(24,000)	(9,079)	(24,104)	13%	123,045	123,045	0	2053													
96,303	2051	77	0	0	0	0	2,155,090	160,527	2,155,090	160,527	7.28 %	0	0	0	20,284	(24,000)	(9,333)	(24,481)	13%	125,506	125,506	0	2054													
97,959	2052	78	0	0	0	0	2,099,777	163,067	2,099,777	163,067	7.57 %	0	0	0	20,881	(24,000)	(9,595)	(24,867)	13%	128,016	128,016	0	2055													
99,516	2053	79	0	0	0	0	2,039,108	165,658	2,039,108	165,658	7.89 %	0	0	0	21,404	(24,000)	(9,863)	(25,261)	13%	130,577	130,577	0	2056													
100,946	2054	80	0	0	0	0	1,972,766	168,298	1,972,766	168,298	8.25 %	0	0	0	22,003	(24,000)	(10,133)	(25,653)	13%	133,188	133,188	0	2057													
101,889	2055	81	0	0	0	0	1,913,415	170,981	1,913,415	170,981	8.61 %	0	0	0	22,619	(24,000)	(10,407)	(26,051)	13%	135,852	135,852	0	2058													
103,428	2056	82	0	0	0	0	1,848,716	163,699	1,848,716	163,699	8.98 %	0	0	0	23,252	(24,000)	(10,686)	(26,454)	13%	138,569	138,569	0	2059													
104,447	2057	83	0	0	0	0	1,778,262	162,791	1,778,262	162,791	9.41 %	0	0	0	23,903	(24,000)	(10,970)	(26,862)	13%	141,340	141,340	0	2060													
105,855	2058	84	0	0	0	0	1,702,022	162,527	1,702,022	162,527	9.29 %	0	0	0	24,573	(24,000)	(11,260)	(27,274)	13%	144,167	144,167	0	2061													
106,376	2059	85	0	0	0	0	1,619,357	167,767	1,619,357	167,767	9.86 %	0	0	0	25,261	(24,000)	(11,554)	(27,690)	13%	147,051	147,051	0	2062													
106,537	2060	86	0	0	0	0	1,530,003	170,222	1,530,003	170,222	10.52 %	0	0	0	25,968	(24,000)	(11,853)	(28,112)	13%	149,992	149,992	0	2063													
106,250	2061	87	0	0	0	0	1,433,580	172,923	1,433,580	172,923	11.30 %	0	0	0	26,695	(24,000)	(12,157)	(28,520)	13%	152,999	152,999	0	2064													
104,641	2062	88	0	0	0	0	1,329,690	175,569	1,329,690	175,569	12.25 %	0	0	0	27,443	(24,000)	(12,466)	(28,934)	13%	156,051	156,051	0	2065													
103,077	2063	89	0	0	0	0	1,217,910	178,264	1,217,910	178,264	13.41 %	0	0	0	28,211	(24,000)	(12,780)	(29,352)	13%	159,152																

### Structured Income Planning

Scenario: Retiring at 62

Planning Horizon: 40 years

Accounts				Incomes										Expenses									
Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
2026	52	350,000	12,000	100,000	8,000	910,000	13,965.67	1,300,000	Subtotal of accounts	6.7%	125,000	8,750	25,000	0	0	0	(12,000)	(8,000)	(24,093)-17%	75,000	75,000	0	2026
2027	53	399,257	13,040	124,480	8,000	973,000	14,967.36	1,300,000	Subtotal of accounts	7.3%	125,000	8,750	26,250	0	0	0	(12,000)	(8,224)	(24,416)-17%	76,500	76,500	0	2027
2028	54	423,815	12,580	137,459	8,000	1,039,150	16,004.24	1,300,000	Subtotal of accounts	7.7%	125,000	8,750	27,562	0	0	0	(12,000)	(8,454)	(24,748)-17%	78,000	78,000	0	2028
2029	55	448,346	11,817	150,958	8,000	1,108,607	17,079.11	1,300,000	Subtotal of accounts	7.9%	125,000	8,750	28,941	0	0	0	(12,000)	(8,691)	(25,092)-17%	79,591	79,591	0	2029
2030	56	472,868	11,072	164,996	8,000	1,181,538	18,149.40	1,300,000	Subtotal of accounts	8.1%	125,000	8,750	30,388	0	0	0	(12,000)	(8,934)	(25,449)-17%	81,182	81,182	0	2030
2031	57	497,376	10,321	179,596	8,000	1,258,114	19,285.06	1,300,000	Subtotal of accounts	8.2%	125,000	8,750	31,907	0	0	0	(12,000)	(9,185)	(25,815)-17%	82,806	82,806	0	2031
2032	58	521,885	9,589	194,779	8,000	1,338,520	20,481.81	1,300,000	Subtotal of accounts	8.3%	125,000	8,750	33,502	0	0	0	(12,000)	(9,442)	(26,211)-17%	84,442	84,442	0	2032
2033	59	546,417	8,876	210,571	8,000	1,422,964	21,739.94	1,300,000	Subtotal of accounts	8.4%	125,000	8,750	35,177	0	0	0	(12,000)	(9,706)	(26,644)-17%	86,151	86,151	0	2033
2034	60	570,995	8,185	226,993	8,000	1,511,593	23,059.51	1,300,000	Subtotal of accounts	8.5%	125,000	8,750	36,936	0	0	0	(12,000)	(9,978)	(27,149)-17%	87,974	87,974	0	2034
2035	61	595,644	7,519	244,073	8,000	1,604,673	24,443.90	1,300,000	Subtotal of accounts	8.6%	125,000	8,750	38,783	0	0	0	(12,000)	(10,257)	(27,625)-17%	89,922	89,922	0	2035
2036	62	613,513	0	262,220	8,000	1,700,733	25,900.22	1,300,000	Subtotal of accounts	8.7%	125,000	8,750	40,717	0	0	0	(12,000)	(10,542)	(28,134)-17%	92,000	92,000	0	2036
2037	63	631,918	0	281,274	8,000	1,809,292	27,430.24	1,300,000	Subtotal of accounts	8.8%	125,000	8,750	42,740	0	0	0	(12,000)	(10,834)	(28,673)-17%	94,226	94,226	0	2037
2038	64	650,976	0	301,856	8,000	1,930,832	29,043.29	1,300,000	Subtotal of accounts	8.9%	125,000	8,750	44,855	0	0	0	(12,000)	(11,133)	(29,244)-17%	96,603	96,603	0	2038
2039	65	669,008	101,394	323,512	8,000	2,064,924	30,742.24	1,300,000	Subtotal of accounts	9.0%	125,000	8,750	47,065	0	0	0	(12,000)	(11,440)	(29,847)-17%	99,143	99,143	0	2039
2040	66	687,257	103,121	346,281	8,000	2,212,839	32,530.24	1,300,000	Subtotal of accounts	9.1%	125,000	8,750	49,365	0	0	0	(12,000)	(11,765)	(30,494)-17%	101,857	101,857	0	2040
2041	67	705,835	116,881	370,281	8,000	2,375,997	34,413.24	1,300,000	Subtotal of accounts	9.2%	125,000	8,750	51,760	0	0	0	(12,000)	(12,108)	(31,184)-17%	104,742	104,742	0	2041
2042	68	724,808	118,674	395,551	8,000	2,555,997	36,400.24	1,300,000	Subtotal of accounts	9.3%	125,000	8,750	54,255	0	0	0	(12,000)	(12,469)	(31,907)-17%	107,797	107,797	0	2042
2043	69	744,235	120,501	422,281	8,000	2,753,997	38,500.24	1,300,000	Subtotal of accounts	9.4%	125,000	8,750	56,855	0	0	0	(12,000)	(12,838)	(32,664)-17%	110,926	110,926	0	2043
2044	70	764,117	122,363	450,551	8,000	2,970,997	40,710.24	1,300,000	Subtotal of accounts	9.5%	125,000	8,750	59,565	0	0	0	(12,000)	(13,217)	(33,457)-17%	114,239	114,239	0	2044
2045	71	784,554	124,267	480,281	8,000	3,208,997	42,935.24	1,300,000	Subtotal of accounts	9.6%	125,000	8,750	62,390	0	0	0	(12,000)	(13,605)	(34,284)-17%	117,734	117,734	0	2045
2046	72	805,557	126,311	511,551	8,000	3,469,997	45,280.24	1,300,000	Subtotal of accounts	9.7%	125,000	8,750	65,335	0	0	0	(12,000)	(14,003)	(35,146)-17%	121,419	121,419	0	2046
2047	73	827,126	128,505	544,281	8,000	3,746,997	47,750.24	1,300,000	Subtotal of accounts	9.8%	125,000	8,750	68,405	0	0	0	(12,000)	(14,411)	(36,044)-17%	125,394	125,394	0	2047
2048	74	849,371	130,849	578,551	8,000	4,041,997	50,350.24	1,300,000	Subtotal of accounts	9.9%	125,000	8,750	71,605	0	0	0	(12,000)	(14,830)	(37,000)-17%	129,624	129,624	0	2048
2049	75	872,304	133,343	614,281	8,000	4,366,997	53,085.24	1,300,000	Subtotal of accounts	10.0%	125,000	8,750	75,040	0	0	0	(12,000)	(15,270)	(38,124)-17%	134,114	134,114	0	2049
2050	76	896,037	135,987	651,551	8,000	4,724,997	55,960.24	1,300,000	Subtotal of accounts	10.1%	125,000	8,750	78,715	0	0	0	(12,000)	(15,732)	(39,327)-17%	138,882	138,882	0	2050
2051	77	920,680	138,791	690,281	8,000	5,119,997	58,990.24	1,300,000	Subtotal of accounts	10.2%	125,000	8,750	82,635	0	0	0	(12,000)	(16,217)	(40,619)-17%	143,945	143,945	0	2051
2052	78	946,243	141,755	730,551	8,000	5,558,997	62,180.24	1,300,000	Subtotal of accounts	10.3%	125,000	8,750	86,805	0	0	0	(12,000)	(16,725)	(42,099)-17%	149,314	149,314	0	2052
2053	79	972,736	144,879	772,281	8,000	6,038,997	65,535.24	1,300,000	Subtotal of accounts	10.4%	125,000	8,750	91,230	0	0	0	(12,000)	(17,257)	(43,674)-17%	155,499	155,499	0	2053
2054	80	1,000,169	148,173	815,551	8,000	6,566,997	69,060.24	1,300,000	Subtotal of accounts	10.5%	125,000	8,750	95,915	0	0	0	(12,000)	(17,804)	(45,354)-17%	162,504	162,504	0	2054
2055	81	1,028,552	151,647	860,281	8,000	7,141,997	72,770.24	1,300,000	Subtotal of accounts	10.6%	125,000	8,750	100,865	0	0	0	(12,000)	(18,367)	(47,149)-17%	170,488	170,488	0	2055
2056	82	1,057,895	155,291	906,551	8,000	7,774,997	76,770.24	1,300,000	Subtotal of accounts	10.7%	125,000	8,750	106,085	0	0	0	(12,000)	(18,947)	(49,074)-17%	179,863	179,863	0	2056
2057	83	1,088,208	159,115	954,281	8,000	8,376,997	80,955.24	1,300,000	Subtotal of accounts	10.8%	125,000	8,750	111,570	0	0	0	(12,000)	(19,544)	(51,159)-17%	190,254	190,254	0	2057
2058	84	1,119,601	163,129	1,003,551	8,000	9,050,997	85,330.24	1,300,000	Subtotal of accounts	10.9%	125,000	8,750	117,325	0	0	0	(12,000)	(20,158)	(53,414)-17%	202,829	202,829	0	2058
2059	85	1,152,084	167,343	1,054,281	8,000	9,798,997	90,010.24	1,300,000	Subtotal of accounts	11.0%	125,000	8,750	123,355	0	0	0	(12,000)	(20,790)	(55,859)-17%	217,594	217,594	0	2059
2060	86	1,185,767	171,757	1,106,551	8,000	10,626,997	95,000.24	1,300,000	Subtotal of accounts	11.1%	125,000	8,750	129,665	0	0	0	(12,000)	(21,441)	(58,494)-17%	234,919	234,919	0	2060
2061	87	1,220,660	176,371	1,160,281	8,000	11,542,997	100,315.24	1,300,000	Subtotal of accounts	11.2%	125,000	8,750	136,260	0	0	0	(12,000)	(22,112)	(61,339)-17%	254,924	254,924	0	2061
2062	88	1,256,873	181,185	1,215,551	8,000	12,554,997	105,860.24	1,300,000	Subtotal of accounts	11.3%	125,000	8,750	143,145	0	0	0	(12,000)	(22,813)	(64,404)-17%	278,739	278,739	0	2062
2063	89	1,294,416	186,209	1,272,281	8,000	13,672,997	111,650.24	1,300,000	Subtotal of accounts	11.4%	125,000	8,750	150,325	0	0	0	(12,000)	(23,544)	(67,729)-17%	306,564	306,564	0	2063
2064	90	1,333,309	191,453	1,330,551	8,000	14,918,997	117,690.24	1,300,000	Subtotal of accounts	11.5%	125,000	8,750	157,810	0	0	0	(12,000)	(24,305)	(71,324)-17%	340,489	340,489	0	2064
2065	91	1,373,562	196,927	1,390,281	8,000	16,304,997	123,990.24	1,300,000	Subtotal of accounts	11.6%	125,000	8,750	165,605	0	0	0	(12,000)	(25,096)	(75,209)-17%	382,394	382,394	0	2065

Step 3: After Tax Target: The after-tax target is the annual after-tax cashflow that the client would like to have. Any income generated over this amount will be reinvested into accounts. The inflation factor represents how much their target income or annual target after-tax cashflow needs to rise to maintain the spending power illustrated in year 1.

### Structured Income Planning

Scenario: Retiring at 62

Planning Horizon: 40 years

Accounts				Incomes										Expenses									
Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
2026	52	350,000	12,000	100,000	8,000	910,000	13,965.67	1,300,000	Subtotal of accounts	6.7%	125,000	8,750	25,000	0	0	0	(12,000)	(8,000)	(24,093)-17%	75,000	75,000	0	2026
2027	53	399,257	13,040	124,480	8,000	973,000	14,967.36	1,300,000	Subtotal of accounts	7.3%	125,000	8,750	26,250	0	0	0	(12,000)	(8,224)	(24,416)-17%	76,500	76,500	0	2027</

Step 4: RMD Column: This column represents the amount that needs to be withdrawn from qualified accounts, which for this plan includes the Traditional IRA and the 403(b). The background color is white, which indicates the exact RMD amount has been withdrawn. If the background color is red, not enough is being withdrawn to satisfy the RMD in that year. If the background color is green, more than the RMD is being withdrawn from qualified accounts in that year.

Structured Income Planning

Scenario: Retiring at 62

Planning Horizon: 40 years

Accounts: Brokerage Account, Traditional IRA, 403(b)

Year	Meghan	Accounts			Incomes										Expenses				Year			
		Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income		After Tax Target	Income Gap	
2026	52	374,657	(14,157)	112,000	(8,000)	910,000	(17,500)	1,396,657	(39,657)	-3.05 %	125,000	8,750	25,000	0	(12,000)	(8,000)	(24,099)	-17%	75,000	75,000	0	2026
2027	53	399,257	(13,360)	124,480	(8,000)	973,000	(17,500)	1,496,736	(38,860)	-2.78 %	125,000	8,750	26,250	0	(12,000)	(8,224)	(24,416)	-17%	76,500	76,500	0	2027
2028	54	423,815	(12,580)	137,459	(8,000)	1,039,150	(17,500)	1,600,424	(38,080)	-2.54 %	125,000	8,750	27,562	0	(12,000)	(8,454)	(24,748)	-17%	78,000	78,000	0	2028
2029	55	448,346	(11,817)	150,958	(8,000)	1,108,607	(17,500)	1,707,911	(37,317)	-2.33 %	125,000	8,750	28,941	0	(12,000)	(8,591)	(25,092)	-17%	79,500	79,500	0	2029
2030	56	472,888	(11,072)	164,996	(8,000)	1,181,538	(17,500)	1,819,402	(36,572)	-2.14 %	125,000	8,750	30,388	0	(12,000)	(8,934)	(25,449)	-17%	81,182	81,182	0	2030
2031	57	497,376	(10,321)	179,596	(8,000)	1,258,114	(17,500)	1,935,086	(35,821)	-1.97 %	125,000	8,750	31,907	0	(12,000)	(9,185)	(25,845)	-17%	82,896	82,896	0	2031
2032	58	521,885	(9,588)	194,779	(8,000)	1,338,520	(17,500)	2,055,184	(35,088)	-1.81 %	125,000	8,750	33,502	0	(12,000)	(9,442)	(26,261)	-17%	84,642	84,642	0	2032
2033	59	546,417	(8,876)	210,571	(8,000)	1,422,946	(17,500)	2,179,934	(34,276)	-1.67 %	125,000	8,750	35,177	0	(12,000)	(9,706)	(26,694)	-17%	86,151	86,151	0	2033
2034	60	570,995	(8,185)	226,993	(8,000)	1,511,593	(17,500)	2,309,581	(33,685)	-1.54 %	125,000	8,750	36,936	0	(12,000)	(9,978)	(27,149)	-17%	87,874	87,874	0	2034
2035	61	595,644	(7,519)	244,073	(8,000)	1,604,673	(17,500)	2,444,390	(33,019)	-1.43 %	125,000	8,750	38,783	0	(12,000)	(10,257)	(27,625)	-17%	89,632	89,632	0	2035
2036	62	613,513	0	137,320	116,517	1,684,906	0	2,455,739	116,517	4.77 %	0	0	0	13,020	(12,000)	(6,000)	(20,112)	-14%	91,425	91,425	0	2036
2037	63	631,918	0	24,274	118,538	1,769,152	0	2,425,544	118,538	4.87 %	0	0	0	13,385	(12,000)	(6,148)	(20,502)	-14%	93,253	93,253	0	2037
2038	64	650,876	0	0	25,245	1,752,253	95,356	2,413,129	120,601	4.97 %	0	0	0	13,759	(12,000)	(6,241)	(20,901)	-14%	95,118	95,118	0	2038
2039	65	669,008	101,394	0	0	1,850,366	0	2,419,274	101,394	4.20 %	0	0	0	14,145	(12,000)	(6,518)	0	0	97,020	97,020	0	2039
2040	66	482,957	103,121	0	0	1,942,884	0	2,425,841	103,121	4.26 %	0	0	0	14,541	(12,000)	(6,701)	0	0	98,961	98,961	0	2040
2041	67	380,565	116,881	0	0	2,040,028	0	2,420,593	116,881	4.82 %	0	0	0	14,948	(24,000)	(6,888)	0	0	100,940	100,940	0	2041
2042	68	273,308	118,674	0	0	2,142,030	0	2,415,338	118,674	4.90 %	0	0	0	15,366	(24,000)	(7,081)	0	0	102,959	102,959	0	2042
2043	69	161,006	120,501	0	0	2,245,131	0	2,410,137	120,501	4.99 %	0	0	0	15,797	(24,000)	(7,280)	0	0	105,018	105,018	0	2043
2044	70	43,473	122,363	0	0	2,361,587	0	2,405,060	122,363	5.08 %	0	0	0	16,239	(24,000)	(7,483)	0	0	107,118	107,118	0	2044
2045	71	0	44,778	0	0	2,390,373	89,294	2,390,373	134,071	5.58 %	0	0	0	16,694	(24,000)	(7,693)	(9,811)	-9%	109,261	109,261	0	2045
2046	72	0	0	0	0	2,361,365	148,526	2,361,365	148,526	6.21 %	0	0	0	17,161	(24,000)	(7,908)	(22,333)	-14%	111,446	111,446	0	2046
2047	73	0	0	0	0	2,328,597	150,836	2,328,597	150,836	6.58 %	0	0	0	17,641	(24,000)	(8,130)	(22,673)	-14%	113,675	113,675	0	2047
2048	74	0	0	0	0	2,291,838	153,189	2,291,838	153,189	6.58 %	0	0	0	18,135	(24,000)	(8,357)	(23,019)	-13%	115,948	115,948	0	2048
2049	75	0	0	0	0	2,250,841	155,389	2,250,841	155,389	6.79 %	0	0	0	18,643	(24,000)	(8,591)	(23,373)	-13%	118,267	118,267	0	2049
2050	76	0	0	0	0	2,205,950	158,033	2,205,950	158,033	7.02 %	0	0	0	19,165	(24,000)	(8,832)	(23,744)	-13%	120,633	120,633	0	2050
2051	77	0	0	0	0	2,155,090	160,527	2,155,090	160,527	7.28 %	0	0	0	19,702	(24,000)	(9,079)	(24,104)	-13%	123,045	123,045	0	2051
2052	78	0	0	0	0	2,099,777	163,067	2,099,777	163,067	7.57 %	0	0	0	20,254	(24,000)	(9,333)	(24,481)	-13%	125,506	125,506	0	2052
2053	79	0	0	0	0	2,039,108	165,658	2,039,108	165,658	7.89 %	0	0	0	20,821	(24,000)	(9,595)	(24,867)	-13%	128,016	128,016	0	2053
2054	80	0	0	0	0	1,972,766	168,298	1,972,766	168,298	8.25 %	0	0	0	21,404	(24,000)	(9,863)	(25,261)	-13%	130,577	130,577	0	2054
2055	81	0	0	0	0	1,913,415	170,989	1,913,415	170,989	8.61 %	0	0	0	22,003	(24,000)	0	(22,804)	-13%	133,188	133,188	0	2055
2056	82	0	0	0	0	1,848,716	163,369	1,848,716	163,369	8.88 %	0	0	0	22,619	(24,000)	0	(23,136)	-13%	135,852	135,852	0	2056
2057	83	0	0	0	0	1,778,262	162,791	1,778,262	162,791	8.81 %	0	0	0	23,252	(24,000)	0	(23,474)	-13%	138,569	138,569	0	2057
2058	84	0	0	0	0	1,702,022	165,257	1,702,022	165,257	9.29 %	0	0	0	23,903	(24,000)	0	(23,820)	-13%	141,340	141,340	0	2058
2059	85	0	0	0	0	1,619,257	167,767	1,619,257	167,767	9.86 %	0	0	0	24,573	(24,000)	0	(24,172)	-13%	144,167	144,167	0	2059
2060	86	0	0	0	0	1,530,003	170,322	1,530,003	170,322	10.52 %	0	0	0	25,261	(24,000)	0	(24,532)	-13%	147,051	147,051	0	2060
2061	87	0	0	0	0	1,433,580	172,923	1,433,580	172,923	11.30 %	0	0	0	25,968	(24,000)	0	(24,899)	-13%	149,992	149,992	0	2061
2062	88	0	0	0	0	1,329,690	175,569	1,329,690	175,569	12.25 %	0	0	0	26,695	(24,000)	0	(25,273)	-13%	152,991	152,991	0	2062
2063	89	0	0	0	0	1,217,910	178,264	1,217,910	178,264	13.41 %	0	0	0	27,443	(24,000)	0	(25,655)	-13%	156,051	156,051	0	2063
2064	90	0	0	0	0	1,097,800	181,005	1,097,800	181,005	14.86 %	0	0	0	28,211	(24,000)	0	(26,044)	-12%	159,172	159,172	0	2064
2065	91	0	0	0	0	968,893	183,797	968,893	183,797	16.74 %	0	0	0	29,001	(24,000)	0	(26,442)	-12%	162,356	162,356	0	2065
		620,236		180,300		3,309,426		4,109,562			1,250,000	87,500	314,447	599,747	(780,000)	(238,713)	(812,794)	4,530,148	4,530,148			

Step 5: 403(b) Account & Income: The grayed-out section displays the net return (orange) and the initial account balance. The left side of the column displays the individual asset balance. The right side of the column displays the deposits and withdrawals of the account.

### Structured Income Planning

Scenario: Retiring at 62

Planning Horizon: 40 years

		Accounts						Incomes										Expenses						
		Brokerage Account		Traditional IRA		403(b)		Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year			
Total required	Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
REGULAR RMD	net return	52	3.00%	4.00%	Meghan IRA	5.00%	Meghan IRA	1,300,000	Subtotal of accounts			0.00%	0.00%	5.00%	2.80%	0.00%	2.80%	(2,000)	(2,000)	(24,093)-17%	75,000	75,000	0	2026
account at accounts	initial amount		350,000	100,000	100,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	(12,000)	(8,224)	(24,416)-17%	75,500	75,500	0	2027		
Meghan	bonus w/bonus		350,000	100,000	100,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	(12,000)	(8,454)	(24,748)-17%	78,000	78,000	0	2028		
total RMD			350,000	100,000	100,000	850,000	1,300,000	1,300,000	0	0	0	125,000	8,750	25,000	0	(12,000)	(8,691)	(25,092)-17%	79,591	79,591	0	2029		
0	2026	52	374,657	(14,157)	112,000	(8,000)	910,000	(17,500)	1,396,657	(9,657)	-3.05%	125,000	8,750	25,000	0	(12,000)	(8,224)	(24,416)-17%	75,500	75,500	0	2026		
0	2027	53	399,257	(13,940)	124,440	(8,000)	972,000	(17,500)	1,496,736	(38,840)	-2.78%	125,000	8,750	26,250	0	(12,000)	(8,454)	(24,748)-17%	78,000	78,000	0	2027		
0	2028	54	423,815	(12,580)	137,459	(8,000)	1,039,150	(17,500)	1,600,424	(38,800)	-2.54%	125,000	8,750	27,562	0	(12,000)	(8,691)	(25,092)-17%	79,591	79,591	0	2028		
0	2029	55	448,346	(11,817)	150,958	(8,000)	1,108,607	(17,500)	1,707,911	(37,317)	-2.33%	125,000	8,750	28,941	0	(12,000)	(8,934)	(25,449)-17%	81,182	81,182	0	2029		
0	2030	56	472,868	(11,072)	164,996	(8,000)	1,181,538	(17,500)	1,819,402	(36,572)	-2.14%	125,000	8,750	30,388	0	(12,000)	(9,185)	(25,845)-17%	82,806	82,806	0	2030		
0	2031	57	497,376	(10,321)	179,596	(8,000)	1,258,114	(17,500)	1,935,086	(35,821)	-1.97%	125,000	8,750	31,907	0	(12,000)	(9,442)	(26,261)-17%	84,462	84,462	0	2031		
0	2032	58	521,885	(9,588)	194,779	(8,000)	1,338,520	(17,500)	2,055,184	(34,088)	-1.81%	125,000	8,750	33,502	0	(12,000)	(9,706)	(26,694)-17%	86,151	86,151	0	2032		
0	2033	59	546,417	(8,876)	210,571	(8,000)	1,422,946	(17,500)	2,179,934	(34,376)	-1.67%	125,000	8,750	35,177	0	(12,000)	(9,978)	(27,149)-17%	87,874	87,874	0	2033		
0	2034	60	570,995	(8,185)	228,993	(8,000)	1,511,593	(17,500)	2,309,581	(33,685)	-1.54%	125,000	8,750	36,936	0	(12,000)	(10,257)	(27,625)-17%	89,632	89,632	0	2034		
0	2035	61	595,644	(7,519)	244,073	(8,000)	1,604,673	(17,500)	2,444,390	(33,019)	-1.43%	125,000	8,750	38,783	0	(12,000)	(10,541)	(28,134)-17%	91,425	91,425	0	2035		
0	2036	62	618,513	0	137,200	116,517	1,684,906	0	2,453,399	116,517	4.77%	0	0	0	13,020	(12,000)	(6,000)	(20,112)-14%	94,225	94,225	0	2036		
0	2037	63	631,918	0	24,274	118,538	1,769,152	0	2,425,344	118,538	4.87%	0	0	0	13,385	(12,000)	(6,148)	(20,502)-14%	92,253	92,253	0	2037		
0	2038	64	650,876	0	25,245	176,253	95,356	2,413,229	120,501	4.97%	0	0	0	13,759	(12,000)	(6,341)	(20,901)-14%	93,118	93,118	0	2038			
0	2039	65	669,008	101,394	0	1,850,366	0	2,419,374	101,394	4.20%	0	0	0	14,145	(12,000)	(6,518)	0	97,020	97,020	0	2039			
0	2040	66	687,597	103,121	0	1,942,884	0	2,425,841	103,121	4.26%	0	0	0	14,541	(12,000)	(6,701)	0	98,961	98,961	0	2040			
0	2041	67	706,655	116,881	0	2,040,028	0	2,420,593	116,881	4.82%	0	0	0	14,948	(24,000)	(6,888)	0	100,940	100,940	0	2041			
0	2042	68	723,308	118,674	0	2,142,030	0	2,415,338	118,674	4.90%	0	0	0	15,366	(24,000)	(7,081)	0	102,959	102,959	0	2042			
0	2043	69	737,000	120,501	0	2,249,131	0	2,410,137	120,501	4.99%	0	0	0	15,797	(24,000)	(7,280)	0	105,018	105,018	0	2043			
0	2044	70	747,373	122,363	0	2,361,587	0	2,405,606	122,363	5.08%	0	0	0	16,239	(24,000)	(7,483)	0	107,118	107,118	0	2044			
0	2045	71	754,721	124,778	0	2,486,073	89,294	2,396,373	134,071	5.58%	0	0	0	16,694	(24,000)	(7,693)	(8,811)-9%	109,261	109,261	0	2045			
0	2046	72	759,046	127,200	0	2,621,365	148,526	2,361,365	148,526	6.21%	0	0	0	17,161	(24,000)	(7,908)	(22,333)-14%	111,446	111,446	0	2046			
0	2047	73	761,000	129,625	0	2,766,597	150,836	2,228,597	150,836	6.39%	0	0	0	17,641	(24,000)	(8,130)	(22,673)-14%	113,675	113,675	0	2047			
0	2048	74	761,000	132,050	0	2,921,838	153,189	2,291,838	153,189	6.58%	0	0	0	18,135	(24,000)	(8,357)	(23,019)-13%	115,948	115,948	0	2048			
0	2049	75	761,000	134,475	0	3,087,080	155,589	2,250,841	155,589	6.79%	0	0	0	18,643	(24,000)	(8,591)	(23,373)-13%	118,267	118,267	0	2049			
0	2050	76	761,000	136,900	0	3,262,322	158,033	2,205,330	158,033	7.02%	0	0	0	19,165	(24,000)	(8,832)	(23,734)-13%	120,633	120,633	0	2050			
0	2051	77	761,000	139,325	0	3,447,564	160,527	2,155,090	160,527	7.28%	0	0	0	19,702	(24,000)	(9,079)	(24,104)-13%	123,045	123,045	0	2051			
0	2052	78	761,000	141,750	0	3,642,806	163,067	2,099,777	163,067	7.57%	0	0	0	20,254	(24,000)	(9,333)	(24,481)-13%	125,506	125,506	0	2052			
0	2053	79	761,000	144,175	0	3,848,048	165,658	2,039,108	165,658	7.89%	0	0	0	20,821	(24,000)	(9,595)	(24,867)-13%	128,016	128,016	0	2053			
0	2054	80	761,000	146,600	0	4,063,290	168,298	1,972,766	168,298	8.25%	0	0	0	21,404	(24,000)	(9,863)	(25,261)-13%	130,577	130,577	0	2054			
0	2055	81	761,000	149,025	0	4,288,532	171,000	1,913,415	171,000	8.61%	0	0	0	22,003	(24,000)	0	(22,804)-13%	133,188	133,188	0	2055			
0	2056	82	761,000	151,450	0	4,523,774	173,846	1,848,716	160,369	8.98%	0	0	0	22,619	(24,000)	0	(23,136)-13%	135,852	135,852	0	2056			
0	2057	83	761,000	153,875	0	4,769,016	176,829	1,783,262	162,791	9.41%	0	0	0	23,252	(24,000)	0	(23,474)-13%	138,569	138,569	0	2057			
0	2058	84	761,000	156,300	0	5,024,258	180,000	1,720,222	165,257	9.29%	0	0	0	23,903	(24,000)	0	(23,820)-13%	141,340	141,340	0	2058			
0	2059	85	761,000	158,725	0	5,289,500	183,527	1,659,357	167,767	9.86%	0	0	0	24,573	(24,000)	0	(24,172)-13%	144,167	144,167	0	2059			
0	2060	86	761,000	161,150	0	5,564,742	187,322	1,599,003	170,222	10.52%	0	0	0	25,261	(24,000)	0	(24,532)-13%	147,051	147,051	0	2060			
0	2061	87	761,000	163,575	0	5,850,000	191,400	1,539,580	172,922	11.30%	0	0	0	25,968	(24,000)	0	(24,899)-13%	149,992	149,992	0	2061			
0	2062	88	761,000	166,000	0	6,145,262	195,769	1,482,526	175,669	12.25%	0	0	0	26,695	(24,000)	0	(25,273)-13%	152,991	152,991	0	2062			
0	2063	89	761,000	168,425	0	6,450,524	200,430	1,427,910	178,264	13.41%	0	0	0	27,443	(24,000)	0	(25,655)-13%	156,051	156,051	0	2063			
0	2064	90	761,000	170,850	0	6,765,786	205,400	1,375,930	181,005	14.86%	0	0	0	28,211	(24,000)	0	(26,044)-12%	159,172	159,172	0	2064			
0	2065	91	761,000	173,275	0	7,091,048	210,727	1,327,933	183,797	16.74%	0	0	0	29,001	(24,000)	0	(26,442)-12%	162,356	162,356	0	2065			
620,236			180,300		3,309,426		4,109,962		1,250,000	87,500	314,447	599,747	(780,000)	(238,713)	(812,794)	4,530,148	4,530,148	0						

Step 6: Traditional IRA Account & Income: The grayed-out section displays the net return (orange) and the initial account balance. The left side of the column displays the individual asset balance. The right side of the column displays the deposits and withdrawals of the account.

### Structured Income Planning

Scenario: Retiring at 62

Planning Horizon: 40 years

		Accounts						Incomes										Expenses				
		Brokerage Account		Traditional IRA		403(b)		Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
Total required	Year	Meghan	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	Employer Match	Real Estate Agent	SS	Gifting	Travel	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
REGULAR RMD	net return	52	3.00%	4.00%	Meghan IRA	5.00%	Meghan IRA	1,300,000	Subtotal of accounts			0.00%	0.00%	5.00%	2.80%	0.00%	2.80%	(2,0				

Step 7: BA Account & Income: The grayed-out section displays the net return (orange) and the initial account balance. The left side of the column displays the individual asset balance. The right side of the column displays the deposits and withdrawals of the account.

The screenshot shows the 'Structured Income Planning' interface. At the top, there are menu options like 'Edit', 'Save', 'Cancel', 'Add Account', 'Add Income', 'Add Inc Tax', 'Add Target', 'Edit or Add Scenario', and 'Display Options'. Below this, the 'Scenario' is set to 'Retiring at 62'. The main table is organized into columns for 'Accounts', 'Incomes', and 'Expenses'. The 'Accounts' section includes 'Brokerage Account' and 'Traditional IRA'. The 'Incomes' section includes 'Wages', 'Employer Match', 'Real Estate Agent', 'SS', and 'Gifting'. The 'Expenses' section includes 'Travel', 'Approx Income Tax', 'After Tax Income', 'After Tax Target', and 'Income Gap'. A red arrow points to the 'Manage' button in the 'Brokerage Account' column. The table contains numerous rows of data representing different years and financial metrics.

### Part Three: Cashflow and Tax Advisor:

The Cashflow and Tax Advisor can provide a simple way to look at the next level of detail for tax estimates in a given year. You can walk through all relevant items on a 1040 tax form and even print a hypothetical 1040 for any future year of the plan or scenario that you model yourself.

To learn more about Cashflow and Tax Advisor see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is Working](#)
- [Understanding the Advanced Tax Planning Page](#)

In this section we will assume that the client has decided that she would like to follow the retiring at 67 scenario. In the current scenario we will explain what each line is, for the remainder of the scenarios we will point out significant changes. Below are the tax scenarios we will be looking at:

- [Current Year \(2026\)](#)
- [Year 2042 Age 68 \(One Year after Retirement\)](#)
- [Year 2044 Age 70 \(Withdrawing Only from the Brokerage Account, 0% Effective Tax Rate\)](#)
- [Year 2050 Age 76 \(RMDs withdraws\)](#)

### Current Year (2026)

Step 1: Manage: Click on the green Manage button within the Approx Income Tax column.



# Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name:

Pre 2018 tax rate:  %

Tax description:

Filing Option:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
1	Roll Down	7,500	Roll Down	Roll Down	Roll Down	Roll Down	%
2		7,500					%
3		7,500					%
4		7,500					%
5		7,500					%
6		7,500					%
7		7,500					%
8		7,500					%
9		7,500					%
10		7,500					%
11		7,500					%
12		7,500					%
13		7,500					%
14		7,500					%
15		7,500					%
16		7,500					%
17							%
18							%
19							%
20							%
21							%
22							%

Create Tax Scenario for Year

Step 4: Uncondense/Condense button: You will automatically be taken to the Cash Flow and Tax Advisor button. Click on the Uncondense/Condense button to get the condense view.

Cashflow and Tax Advisor			
<input type="button" value="Edit"/> <input type="button" value="Save"/> <input type="button" value="Cancel"/> <input type="button" value="Undo/Redo"/> <input type="button" value="Hide Tax Advisor"/> <input type="button" value="Add Scenarios"/> <input type="button" value="Convert TCJA to 0908"/> <input type="button" value="Calculate"/>			
		Tax Filing: Meghan   2026 (PROV)	
		<input type="button" value="Hide"/> <input type="button" value="Details"/>	
		2026 Taxes	
		Cash Flow	Tax Return
Income			125,000
1	Wages		
2a	Tax Exempt Int		
2b	Taxable Interest		
3a	Qualified Dividends	7,000	7,000
3b	All Dividends		
4	IRA Distributions		(23,000)
4	Client 2 Distributions		
4	Other		
4	Pensions		
4	Annuities		
4	Other		
4	Roth Conversion		
6a	Client1 Social Security		
6a	Client2 Social Security		
6b	Total Social Security		
7	Short Term Cap Gains	765	
7	Long Term Cap Gains	1,569	
51	Self Employ Biz - QBI	25,000	
51	Self Employ Biz - not QBI		
51	Sch E (no SE Tax) - QBI		
51	Sch E (no SE Tax) - not QBI		
8	All Other Schedule 1 Income	7,500	
	Schedule 1 Income		32,500
51	SE Tax Deduction		1,766
51	All Other Adj to Income		
10a	Schedule 1 Adjustments		1,766
11	Income Total \$		142,068
Expenses			
	Medical Expenses (7.5%)		
	Property & State Taxes		
	Mortgage Interest		
	Charities		
	All other Schedule A		
	Mortgage - Rent		
	Home Insurance		
	Utilities		
	Phone - Cable		
	Maint - Landscaping		
	Cars		
	Car Insurance		
	Car gas and maintenance		
	Boat - RV		
	Life Insurance		
	Food and Grocery		
	Clothes - Home goods		
	Entertainment - Meals		
	Travel - Hobbies		
	Credit Cards		
	Savings		
	Other Expenses		
	Income Taxes		
	Expenses Total \$		
Income Taxes			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
13b	Additional Deductions		
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	TAXABLE INCOME		120,968
19	Enlir Tax Credits		
23	Self Employment Taxes		3,532
		24 % Tax Bracket	17.2 % Eff Tax Rate
24	Approximate Tax Calc		24,391
	Approximate State Tax Calc	%	
	Discretionary Income \$	(24,391)	
Used on "Print 1040" Form Only			
25d	Tax Payments Withheld		
32	All other tax credits		
32	Estimated Tax Payments		
33	Total Payments		
34	Refund		
37	Amount you owe		24,391
			Print 1040

Step 5: Wages: The first-year income will automatically be displayed in the tax return column.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete  
 2026 Taxes

	Income	Cash Flow	Tax Return
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>

**Expenses**

**Expenses Total \$**

	Income Taxes	overrides	
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		24 % Tax Bracket 17.2 % Eff Tax Rate	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>		<b>(24,391)</b>

Used on "Print 1040" Form Only

37	Amount you owe		24,391
			<span>Print 1040</span>

Step 6: Qualified Dividends: SIPS treats dividend from investment accounts as qualified.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

2026 Taxes

	Cash Flow	Tax Return
<b>Income</b>		
1 Wages		125,000
3a <b>Qualified Dividends</b>		7,000
3b All Dividends		7,000
4 IRA Distributions		(23,000)
7 Short Term Cap Gains		765
7 Long Term Cap Gains		1,569
S1 Self Employ Biz - QBI		25,000
S1 All Other Schedule 1 Income		7,500
8 Schedule 1 Income		32,500
S1 SE Tax Deduction		1,766
10a Schedule 1 Adjustments		1,766
11 <b>Income Total \$</b>		142,068
<b>Expenses</b>		
<b>Expenses Total \$</b>		
<b>Income Taxes</b>		
	<small>overrides</small>	
Standard Deduction		16,100
12 Largest Ded - Schd A or Std		16,100
13a Qual Biz Income Deduction		5,000
14 Total Deductions		21,100
Cap Gains and Qual Dividnds		8,569
15 <b>TAXABLE INCOME</b>		120,968
23 Self Employment Taxes		3,532
	<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24 <b>Approximate Tax Calc</b>		24,391
<b>Discretionary Income \$</b>	(24,391)	
<b>Used on "Print 1040" Form Only</b>		
37 Amount you owe		24,391

Print 1040

Step 7: All Dividends: These are the dividends from the non-qualified investment account.

## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
		<small>overrides</small>	
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
<b>Discretionary Income \$</b>		<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391
			<span>Print 1040</span>

Step 8: IRA Distributions Tax Return: This amount is equal to the total net amount of withdrawals from qualified assets withdrawn or deposited in 2026.

## Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

2026 Taxes

	Cash Flow	Tax Return
<b>Income</b>		
1 Wages		125,000
3a Qualified Dividends		7,000
3b All Dividends		7,000
4 IRA Distributions		(23,000)
7 Short Term Cap Gains		765
7 Long Term Cap Gains		1,569
S1 Self Employ Biz - QBI		25,000
S1 All Other Schedule 1 Income		7,500
8 <span style="margin-left: 20px;">Schedule 1 Income</span>		32,500
S1 SE Tax Deduction		1,766
10a <span style="margin-left: 20px;">Schedule 1 Adjustments</span>		1,766
11 <b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>		
<b>Expenses Total \$</b>		
<b>Income Taxes</b>		
	<small>overrides</small>	
Standard Deduction		16,100
12 Largest Ded - Schd A or Std		16,100
13a Qual Biz Income Deduction		5,000
14 Total Deductions		21,100
Cap Gains and Qual Dividnds		8,569
15 <b>TAXABLE INCOME</b>		<b>120,968</b>
23 Self Employment Taxes		3,532
	<small>24 % Tax Bracket</small>	<small>17.2 % Eff Tax Rate</small>
24 <b>Approximate Tax Calc</b>		<b>24,391</b>
<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>		
37 Amount you owe		24,391

Step 9: Short Term and Long-Term Capital Gains Tax Return: These tax liabilities can either be triggered from turnover within a taxable account or when assets are withdrawn from taxable accounts. In this example, there is just one taxable account, the Brokerage Account.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
		<small>overrides</small>	
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
			<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391
			<input type="button" value="Print 1040"/>

Step 10: Self Employ Biz: The income accumulated from the real estate agent position.

## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBBB Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

2026 Taxes

	Cash Flow	Tax Return
<b>Income</b>		
1 Wages		125,000
3a Qualified Dividends		7,000
3b All Dividends		7,000
4 IRA Distributions		(23,000)
7 Short Term Cap Gains		765
7 Long Term Cap Gains		1,569
S1 Self Employ Biz - QBI		25,000
S1 All Other Schedule 1 Income		7,500
8 Schedule 1 Income		32,500
S1 SE Tax Deduction		1,766
10a Schedule 1 Adjustments		1,766
11 <b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>		
<b>Expenses Total \$</b>		
<b>Income Taxes</b>		
	<small>overrides</small>	
Standard Deduction		16,100
12 Largest Ded - Schd A or Std		16,100
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14 Total Deductions		21,100
Cap Gains and Qual Dividnds		8,569
15 <b>TAXABLE INCOME</b>		<b>120,968</b>
23 Self Employment Taxes		3,532
	<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24 <b>Approximate Tax Calc</b>		<b>24,391</b>
<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>		
37 Amount you owe		24,391

Print 1040

Step 11: All Other Schedule 1 Income: The employer monetary amount that was entered in the Advanced Tax Adjustment Screen should automatically be displayed in the tax return column.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

2026 Taxes

	Cash Flow	Tax Return
<b>Income</b>		
1 Wages		125,000
3a Qualified Dividends		7,000
3b All Dividends		7,000
4 IRA Distributions		(23,000)
7 Short Term Cap Gains		765
7 Long Term Cap Gains		1,569
S1 Self Employ Biz - QBI		25,000
S1 All Other Schedule 1 Income		7,500
8 Schedule 1 Income		32,500
S1 SE Tax Deduction		1,766
10a Schedule 1 Adjustments		1,766
11 Income Total \$		142,068
<b>Expenses</b>		
Expenses Total \$		
<b>Income Taxes</b>		
	<small>overrides</small>	
Standard Deduction		16,100
12 Largest Ded - Schd A or Std		16,100
13a Qual Biz Income Deduction		5,000
14 Total Deductions		21,100
Cap Gains and Qual Dividnds		8,569
15 TAXABLE INCOME		120,968
23 Self Employment Taxes		3,532
	<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24 Approximate Tax Calc		24,391
Discretionary Income \$		(24,391)
<b>Used on "Print 1040" Form Only</b>		
37 Amount you owe		24,391

Print 1040

Step 12: Schedule 1 Income: Total amount of any Schedule 1 Income.

## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBBB Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
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7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	<b>Schedule 1 Income</b>		<b>32,500</b>
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10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		24 % Tax Bracket 17.2 % Eff Tax Rate	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 13: SE Tax Deduction: The portion of your self employment tax; specifically, the employer equivalent half that you can deduct from your income to reduce your adjusted gross income.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	Income Total \$		142,068
<b>Expenses</b>			
Expenses Total \$			
<b>Income Taxes</b>			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	TAXABLE INCOME		120,968
23	Self Employment Taxes		3,532
		24 % Tax Bracket 17.2 % Eff Tax Rate	
24	Approximate Tax Calc		24,391
	Discretionary Income \$	(24,391)	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 14: Schedule 1 Adjustments: This is a total of all Schedule 1 Adjustments.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
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S1	Self Employ Biz - QBI		25,000
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S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		24 % Tax Bracket 17.2 % Eff Tax Rate	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 15: Income Total: These total amounts show the cash flow and tax return amounts of the total income.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
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S1	All Other Schedule 1 Income		7,500
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S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 16: Standard Deduction: This is the standard deduction based upon the tax year and filing status.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
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S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction		16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 17: Largest Ded -Sch A or Std: If your itemized deductions from Schedule A is larger than your standard deduction, the higher amount will automatically be used.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing

Meghan 2026 (PROV)

Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
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S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	Income Total \$		142,068
<b>Expenses</b>			
Expenses Total \$			
<b>Income Taxes</b>			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	TAXABLE INCOME		120,968
23	Self Employment Taxes		3,532
		24 % Tax Bracket 17.2 % Eff Tax Rate	
24	Approximate Tax Calc		24,391
	Discretionary Income \$	(24,391)	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 18: Qual Biz Income Deduction: This is a tax deduction that allows eligible self-employed individuals and small-business owners to deduct up to 20% of their qualified business income from taxable income. Since this client had a small business QBI income, this is automatically populated.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

Income		Cash Flow	Tax Return
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>

Expenses		Cash Flow	Tax Return
<b>Expenses Total \$</b>			
Income Taxes			
	Standard Deduction	overrides	16,100
12	Largest Ded - Schd A or Std		16,100
13	<b>Qual Biz Income Deduction</b>		<b>5,000</b>
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		24 % Tax Bracket	17.2 % Eff Tax Rate
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>		<b>(24,391)</b>

Used on "Print 1040" Form Only

37	Amount you owe		24,391
<input type="button" value="Print 1040"/>			

Step 19: Total Deduction: The combined amount of all deductions such as the standard or itemized deduction and any additional adjustments that reduce your taxable income before calculating income tax.

# Cashflow and Tax Advisor

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Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
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S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	<b>Total Deductions</b>		<b>21,100</b>
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 20: Cap Gains and Qual Dividnds: Investment income taxed at special lower long-term capital gains rates instead of ordinary income tax rates.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
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11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
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		<small>overrides</small>	
	Standard Deduction		16,100
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		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
<b>Discretionary Income \$</b>		<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 21: Taxable Income: This is the total amount of taxable income.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
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<b>Expenses Total \$</b>			
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	Standard Deduction	<small>overrides</small>	16,100
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23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 22: Self Employment Tax: The tax that self-employed individuals pay to cover their Social Security and Medicare contributions, similar to the payroll taxes withheld from employees.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

**2026 Taxes**

	Cash Flow	Tax Return
<b>Income</b>		
1 Wages		125,000
3a Qualified Dividends		7,000
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4 IRA Distributions		(23,000)
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Standard Deduction	overrides	16,100
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	24 % Tax Bracket	17.2 % Eff Tax Rate
24 Approximate Tax Calc		24,391
<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>		
37 Amount you owe		24,391

Print 1040

Step 23: Effective Tax Rate: Take note of the effective tax rate; this rate is rounded for display purposes. This rate corresponds to the effective rate shown in the income plan each year. For this scenario, it's year 1 which is 2026 for this plan.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		2026 Taxes	
		Cash Flow	Tax Return
<b>Income</b>			
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13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
			24 % Tax Bracket 17.2 % Eff Tax Rate
24	<b>Approximate Tax Calc</b>		<b>24,391</b>
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 24: Approximate Tax Calc: The estimated amount of income tax you owe before applying credits, based on your taxable income and the IRA tax tables or tax brackets. Take note of the Tax Return calculation. The dollar amount should match precisely on the structured income planning page.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan | 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	<b>Approximate Tax Calc</b>		<b>24,391</b>
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Print 1040

Step 25: Discretionary Income: The amount of income left after subtracting taxes and essential deductions, showing how much is available for non-essential spending.

# Cashflow and Tax Advisor

Tax Filing: Meghan | 2026 (PROV)

		2026 Taxes	
		Cash Flow	Tax Return
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		24,391

Step 26: Amount You Owe: The total tax you still need to pay after subtracting all withholding, payments, and credits from your calculated tax liability.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing: Meghan 2026 (PROV)  
Hide Delete

		Cash Flow	Tax Return
<b>Income</b>			
1	Wages		125,000
3a	Qualified Dividends		7,000
3b	All Dividends		7,000
4	IRA Distributions		(23,000)
7	Short Term Cap Gains		765
7	Long Term Cap Gains		1,569
S1	Self Employ Biz - QBI		25,000
S1	All Other Schedule 1 Income		7,500
8	Schedule 1 Income		32,500
S1	SE Tax Deduction		1,766
10a	Schedule 1 Adjustments		1,766
11	<b>Income Total \$</b>		<b>142,068</b>
<b>Expenses</b>			
<b>Expenses Total \$</b>			
<b>Income Taxes</b>			
	Standard Deduction	<small>overrides</small>	16,100
12	Largest Ded - Schd A or Std		16,100
13a	Qual Biz Income Deduction		5,000
14	Total Deductions		21,100
	Cap Gains and Qual Dividnds		8,569
15	<b>TAXABLE INCOME</b>		<b>120,968</b>
23	Self Employment Taxes		3,532
		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small>	
24	Approximate Tax Calc		24,391
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	
<b>Used on "Print 1040" Form Only</b>			
37	Amount you owe		<b>24,391</b>
			<span>Print 1040</span>

Year 2042: Age 68 (One Year After Retirement)

In this example, we will take a detailed look at the tax calculation the year after retirement and compare it side-by-side with the tax calculations in year 1, during working years. We will highlight significant changes between both scenarios.

Step 1: Wages: Since this person is retired, there is no amount shown in the Wages section.

# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2042 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
Expenses					
	Expenses Total \$				
Income Taxes					
	Standard Deduction	overrides	16,100	overrides	24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	Discretionary Income \$		(24,391)		(6,009)
Used on "Print 1040" Form Only					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 2: IRA Distribution: Displays the net amount withdrawn from qualified accounts in that year.

# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2042 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
<b>Expenses</b>		<b>Expenses Total \$</b>			
<b>Income Taxes</b>		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	Discretionary Income \$		(24,391)		(6,009)
<b>Used on "Print 1040" Form Only</b>					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 3: Social Security: SIPS automatically calculates the amount and percentage of Social Security that is taxable.

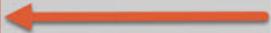
# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2042 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
<b>Expenses</b>		<b>Expenses Total \$</b>			
<b>Income Taxes</b>		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	Discretionary Income \$	(24,391)		(6,009)	
<b>Used on "Print 1040" Form Only</b>					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 4: S1 Items: Note that there are no amounts in these sections since the client no longer has these incomes during this year of the plan.

# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2042 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
<b>Expenses</b>					
		<b>Expenses Total \$</b>			
<b>Income Taxes</b>					
		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	<b>Discretionary Income \$</b>		<b>(24,391)</b>	<b>(6,009)</b>	
<b>Used on "Print 1040" Form Only</b>					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>



Step 5: Qual Biz Income Deduction: Note that there are no amounts in this section since the client is retired.

# Cashflow and Tax Advisor

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<input type="button" value="Hide"/>	<input type="button" value="Delete"/>	<input type="button" value="Hide"/>	<input type="button" value="Delete"/>
		2026 Taxes		2042 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		
3a	Qualified Dividends		7,000		15,235
3b	All Dividends		7,000		15,235
4	IRA Distributions		(23,000)		149,415
6a	Client1 Social Security			21,951	
6b	Total Social Security			21,951	18,658
					85 % SS Taxable
7	Short Term Cap Gains		765		2,138
7	Long Term Cap Gains		1,569		4,990
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951</b>	<b>190,436</b>
<b>Expenses</b>		<b>Expenses Total \$</b>			
<b>Income Taxes</b>		overrides		overrides	
	Standard Deduction		16,100		24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>		<b>165,993</b>
23	Self Employment Taxes		3,532		
			24 % Tax Bracket	17.2 % Eff Tax Rate	24 % Tax Bracket
24	Approximate Tax Calc		24,391		27,960
	<b>Discretionary Income \$</b>		<b>(24,391)</b>	<b>(6,009)</b>	
<b>Used on "Print 1040" Form Only</b>					
37	Amount you owe		24,391		27,960
			<input type="button" value="Print 1040"/>		<input type="button" value="Print 1040"/>

Step 6: Effective Tax Rate: The effective tax rate is rounded for display purposes and automatically applied to the corresponding year of the Structured Income Plan.

# Cashflow and Tax Advisor

[Edit](#)
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[Hide Tax Advisor](#)
[Add Scenario](#)
[Convert TCJA to OBDD](#)
[Calculate](#)

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<a href="#">Hide</a>	<a href="#">Delete</a>	<a href="#">Hide</a>	<a href="#">Delete</a>
		2026 Taxes		2042 Taxes	
Income	Cash Flow	Tax Return	Cash Flow	Tax Return	
1 Wages		125,000			
3a Qualified Dividends		7,000		15,235	
3b All Dividends		7,000		15,235	
4 IRA Distributions		(23,000)		149,415	
6a Client1 Social Security				21,951	
6b Total Social Security				21,951	18,658
					85 % SS Taxable
7 Short Term Cap Gains		765		2,138	
7 Long Term Cap Gains		1,569		4,990	
S1 Self Employ Biz - QBI		25,000			
S1 All Other Schedule 1 Income		7,500			
8 Schedule 1 Income		32,500			
S1 SE Tax Deduction		1,766			
10a Schedule 1 Adjustments		1,766			
11 Income Total \$		142,068		21,951	190,436
<b>Expenses</b>					
Expenses Total \$					
<b>Income Taxes</b>					
		overrides		overrides	
Standard Deduction		16,100		24,443	
12 Largest Ded - Schd A or Std		16,100		24,443	
13a Qual Biz Income Deduction		5,000			
14 Total Deductions		21,100		24,443	
Cap Gains and Qual Dividnds		8,569		20,225	
15 TAXABLE INCOME		120,968		165,993	
23 Self Employment Taxes		3,532			
					24 % Tax Bracket 17.2 % Eff Tax Rate
24 Approximate Tax Calc		24,391		27,960	24 % Tax Bracket 14.4 % Eff Tax Rate
Discretionary Income \$		(24,391)		(6,009)	
<b>Used on "Print 1040" Form Only</b>					
37 Amount you owe		24,391		27,960	
		<a href="#">Print 1040</a>		<a href="#">Print 1040</a>	

Step 7: Print 1040: Click on the green Print 1040 button.

# Cashflow and Tax Advisor

[Edit](#)
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[Cancel](#)
[Uncondense](#)
[Hide Tax Advisor](#)
[Add Scenario](#)
[Convert TCJA to OBDD](#)
[Calculate](#)

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)
		<a href="#">Hide</a>	<a href="#">Delete</a>	<a href="#">Hide</a>	<a href="#">Delete</a>
		2026 Taxes		2042 Taxes	
Income	Cash Flow	Tax Return	Cash Flow	Tax Return	
1 Wages		125,000			
3a Qualified Dividends		7,000		15,235	
3b All Dividends		7,000		15,235	
4 IRA Distributions		(23,000)			149,415
6a Client1 Social Security				21,951	
6b Total Social Security				21,951	18,658
					85 % SS Taxable
7 Short Term Cap Gains		765			2,138
7 Long Term Cap Gains		1,569			4,990
S1 Self Employ Biz - QBI		25,000			
S1 All Other Schedule 1 Income		7,500			
8 Schedule 1 Income		32,500			
S1 SE Tax Deduction		1,766			
10a Schedule 1 Adjustments		1,766			
11 Income Total \$		142,068		21,951	190,436
<b>Expenses</b>					
Expenses Total \$					
<b>Income Taxes</b>					
		overrides		overrides	
Standard Deduction		16,100		24,443	
12 Largest Ded - Schd A or Std		16,100		24,443	
13a Qual Biz Income Deduction		5,000			
14 Total Deductions		21,100		24,443	
Cap Gains and Qual Dividnds		8,569		20,225	
15 TAXABLE INCOME		120,968		165,993	
23 Self Employment Taxes		3,532			
					24 % Tax Bracket 17.2 % Eff Tax Rate
24 Approximate Tax Calc		24,391		27,960	
Discretionary Income \$		(24,391)		(6,009)	
<b>Used on "Print 1040" Form Only</b>					
37 Amount you owe		24,391		27,960	
		<a href="#">Print 1040</a>		<a href="#">Print 1040</a>	

Step 8: Hypothetical 1040 for Year 2042: A hypothetical 1040 tax form for 2042 is automatically generated.



# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)			
		Hide Delete	Hide Delete	Hide Delete			
		2026 Taxes		2042 Taxes		2044 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000				
3a	Qualified Dividends		7,000		15,235		16,163
3b	All Dividends		7,000		15,235		16,163
4	IRA Distributions		(23,000)		149,415		
6a	Client1 Social Security			21,951		23,198	
6b	Total Social Security			21,951	18,658	23,198	7,886
					85 % SS Taxable		34 % SS Taxable
7	Short Term Cap Gains		765		2,138		2,269
7	Long Term Cap Gains		1,569		4,990		7,952
S1	Self Employ Biz - QBI		25,000				
S1	All Other Schedule 1 Income		7,500				
8	Schedule 1 Income		32,500				
S1	SE Tax Deduction		1,766				
10a	Schedule 1 Adjustments		1,766				
11	Income Total \$		142,068	21,951	190,436	23,198	34,270
Expenses		Expenses Total \$					
Income Taxes		overrides		overrides		overrides	
12	Standard Deduction		16,100		24,443		25,370
12a	Largest Ded - Schd A or Std		16,100		24,443		25,370
13a	Qual Biz Income Deduction		5,000				
14	Total Deductions		21,100		24,443		25,370
	Cap Gains and Qual Dividnds		8,569		20,225		24,115
15	TAXABLE INCOME		120,968		165,993		8,900
23	Self Employment Taxes		3,532				
24	Approximate Tax Calc		24,391		27,960		
	Discretionary Income \$	(24,391)		(6,009)		23,198	
Used on "Print 1040" Form Only							
37	Amount you owe		24,391		27,960		
			Print 1040		Print 1040		Print 1040

Step 2: Social Security: SIPS automatically shows the amount and percentage of Social Security that is taxable.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)			
		Hide Delete	Hide Delete	Hide Delete			
		2026 Taxes		2042 Taxes		2044 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000				
3a	Qualified Dividends		7,000		15,235		16,163
3b	All Dividends		7,000		15,235		16,163
4	IRA Distributions		(23,000)		149,415		
6a	Client1 Social Security			21,951		23,198	
6b	Total Social Security			21,951	18,658	23,198	7,886
					85 % SS Taxable		34 % SS Taxable
7	Short Term Cap Gains		765		2,138		2,269
7	Long Term Cap Gains		1,569		4,990		7,952
S1	Self Employ Biz - QBI		25,000				
S1	All Other Schedule 1 Income		7,500				
8	Schedule 1 Income		32,500				
S1	SE Tax Deduction		1,766				
10a	Schedule 1 Adjustments		1,766				
11	Income Total \$		142,068	21,951	190,436	23,198	34,270
Expenses		Expenses Total \$					
Income Taxes		overrides		overrides		overrides	
12	Standard Deduction		16,100		24,443		25,370
12a	Largest Ded - Schd A or Std		16,100		24,443		25,370
13a	Qual Biz Income Deduction		5,000				
14	Total Deductions		21,100		24,443		25,370
	Cap Gains and Qual Dividnds		8,569		20,225		24,115
15	TAXABLE INCOME		120,968		165,993		8,900
23	Self Employment Taxes		3,532				
24	Approximate Tax Calc		24,391		27,960		
	Discretionary Income \$	(24,391)		(6,009)		23,198	
Used on "Print 1040" Form Only							
37	Amount you owe		24,391		27,960		
			Print 1040		Print 1040		Print 1040

Step 3: Taxable Income: This is the total taxable income. At this income level, the effective tax rate is 0%.

# Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		Meghan	2026 (PROV)	Meghan	2042 (PROV)	Meghan	2044 (PROV)
		Hide	Delete	Hide	Delete	Hide	Delete
		2026 Taxes		2042 Taxes		2044 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000				
3a	Qualified Dividends		7,000		15,235		16,163
3b	All Dividends		7,000		15,235		16,163
4	IRA Distributions		(23,000)		149,415		
6a	Client1 Social Security			21,951		23,198	
6b	Total Social Security			21,951	18,658	23,198	7,886
					85 % SS Taxable		34 % SS Taxable
7	Short Term Cap Gains		765		2,138		2,269
7	Long Term Cap Gains		1,569		4,990		7,952
S1	Self Employ Biz - QBI		25,000				
S1	All Other Schedule 1 Income		7,500				
8	Schedule 1 Income		32,500				
S1	SE Tax Deduction		1,766				
10a	Schedule 1 Adjustments		1,766				
11	Income Total \$		142,068	21,951	190,436	23,198	34,270
Expenses		Expenses Total \$					
Income Taxes		overrides		overrides		overrides	
12	Standard Deduction		16,100		24,443		25,370
12	Largest Ded - Schd A or Std		16,100		24,443		25,370
13a	Qual Biz Income Deduction		5,000				
14	Total Deductions		21,100		24,443		25,370
	Cap Gains and Qual Dividnds		8,569		20,225		24,115
15	TAXABLE INCOME		120,968		165,993		8,900
23	Self Employment Taxes		3,532				
			24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate		% Tax Bracket 0.0 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960		
	Discretionary Income \$	(24,391)		(6,009)		23,198	
Used on "Print 1040" Form Only							
37	Amount you owe		24,391		27,960		
			Print 1040		Print 1040		Print 1040

Step 4: Discretionary Income: The amount of income left after subtracting taxes and essential deductions, showing how much is available for non-essential spending.

### Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Convert TCJA to OBDD Calculate

Tax Filing		Meghan ▾ 2026 (PROV) ▾	Meghan ▾ 2042 (PROV) ▾	Meghan ▾ 2044 (PROV) ▾
		← Hide Delete →	← Hide Delete →	← Hide Delete →
		2026 Taxes	2042 Taxes	2044 Taxes
		Cash Flow	Tax Return	Cash Flow
<b>Income</b>				
1	Wages		125,000	
3a	Qualified Dividends		7,000	15,235
3b	All Dividends		7,000	15,235
4	IRA Distributions		(23,000)	149,415
6a	Client1 Social Security		21,951	23,198
6b	Total Social Security		21,951	23,198
			<small>85 % SS Taxable</small>	<small>34 % SS Taxable</small>
7	Short Term Cap Gains		765	2,138
7	Long Term Cap Gains		1,569	4,990
S1	Self Employ Biz - QBI		25,000	
S1	All Other Schedule 1 Income		7,500	
8	Schedule 1 Income		32,500	
S1	SE Tax Deduction		1,766	
10a	Schedule 1 Adjustments		1,766	
11	<b>Income Total \$</b>		<b>142,068</b>	<b>21,951 190,436</b>
<b>Expenses</b>				
<b>Expenses Total \$</b>				
<b>Income Taxes</b>				
		<small>overrides</small>	<small>overrides</small>	<small>overrides</small>
12	Standard Deduction		16,100	24,443
12a	Largest Ded - Schd A or Std		16,100	24,443
13a	Qual Biz Income Deduction		5,000	
14	Total Deductions		21,100	24,443
	Cap Gains and Qual Dividnds		8,569	20,225
15	<b>TAXABLE INCOME</b>		<b>120,968</b>	<b>165,993</b>
23	Self Employment Taxes		3,532	8,900
24	Approximate Tax Calc		<small>24 % Tax Bracket 17.2 % Eff Tax Rate</small> 24,391	<small>24 % Tax Bracket 14.4 % Eff Tax Rate</small> 27,960
	<b>Discretionary Income \$</b>	<b>(24,391)</b>	<b>(6,009)</b>	<b>23,198</b>
<b>Used on "Print 1040" Form Only</b>				
37	Amount you owe		24,391	27,960
		<span>Print 1040</span>	<span>Print 1040</span>	<span>Print 1040</span>

Year 2050: Age 76 (RMD Withdraws)

In this example, we highlight significant changes between the scenarios.

Step 1: IRA Distributions Tax Return: This amount is equal to the net amount withdrawn from qualified accounts in 2050.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Hide Delete	Hide Delete	Hide Delete	Hide Delete
		2026 Taxes	2042 Taxes	2044 Taxes	2050 Taxes
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1	Wages		125,000		
3a	Qualified Dividends		7,000	16,163	4,506
3b	All Dividends		7,000	16,163	4,506
4	IRA Distributions		(23,000)		
6a	Client1 Social Security		21,951	23,198	27,378
6b	Total Social Security		21,951	23,198	27,378
			18,658	7,886	23,271
			85 % SS Taxable	34 % SS Taxable	85 % SS Taxable
7	Short Term Cap Gains		765	2,138	632
7	Long Term Cap Gains		1,569	4,990	7,952
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	Income Total \$		142,068	21,951	190,436
				23,198	34,270
				27,378	157,409
Expenses					
	Expenses Total \$				
Income Taxes					
	Standard Deduction	overrides	16,100	overrides	24,443
12	Largest Ded - Schd A or Std		16,100		24,443
13a	Qual Biz Income Deduction		5,000		
14	Total Deductions		21,100		24,443
	Cap Gains and Qual Dividnds		8,569		20,225
15	TAXABLE INCOME		120,968		165,993
23	Self Employment Taxes		3,532		
			24 % Tax Bracket 17.2 % Eff Tax Rate	24 % Tax Bracket 14.4 % Eff Tax Rate	% Tax Bracket 0.0 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960
	Discretionary Income \$	(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37	Amount you owe		24,391		27,960
			Print 1040		Print 1040

Step 2: Social Security: SIPS automatically shows the amount and percentage of Social Security that is taxable.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Cash Flow	Tax Return	Cash Flow	Tax Return
<b>Income</b>					
1	Wages	125,000			
3a	Qualified Dividends		7,000	15,235	16,163
3b	All Dividends		7,000	15,235	16,163
4	IRA Distributions		(23,000)		
6a	Client1 Social Security		21,951	23,198	27,378
6b	Total Social Security		21,951	23,198	27,378
			18,658	7,886	23,271
			85 % SS Taxable	34 % SS Taxable	85 % SS Taxable
7	Short Term Cap Gains		765		
7	Long Term Cap Gains		1,569		
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>	<b>142,068</b>	<b>190,436</b>	<b>34,270</b>	<b>157,409</b>
<b>Expenses</b>					
Expenses Total \$					
<b>Income Taxes</b>					
	Standard Deduction	16,100	24,443	25,370	28,367
12	Largest Ded - Schd A or Std	16,100	24,443	25,370	28,367
13a	Qual Biz Income Deduction	5,000			
14	Total Deductions	21,100	24,443	25,370	28,367
	Cap Gains and Qual Dividnds	8,569	20,225	24,115	6,628
15	<b>TAXABLE INCOME</b>	<b>120,968</b>	<b>165,993</b>	<b>8,900</b>	<b>129,042</b>
23	Self Employment Taxes	3,532			
24	Approximate Tax Calc	24,391	27,960		19,549
	Discretionary Income \$	(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37	Amount you owe	24,391	27,960		19,549

Step 3: Effective Tax Rate: The effective tax rate is rounded for display purposes and automatically applied to the corresponding year of the Structured Income Plan.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Hide Delete	Hide Delete	Hide Delete	Hide Delete
		2026 Taxes	2042 Taxes	2044 Taxes	2050 Taxes
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1 Wages		125,000			
3a Qualified Dividends			7,000	15,235	16,163
3b All Dividends			7,000	15,235	16,163
4 IRA Distributions			(23,000)		
6a Client1 Social Security			21,951	23,198	27,378
6b Total Social Security			21,951	23,198	27,378
			18,658	7,886	23,271
			85 % SS Taxable	34 % SS Taxable	85 % SS Taxable
7 Short Term Cap Gains		765	2,138	2,269	632
7 Long Term Cap Gains		1,569	4,990	7,952	2,122
S1 Self Employ Biz - QBI		25,000			
S1 All Other Schedule 1 Income		7,500			
8 Schedule 1 Income		32,500			
S1 SE Tax Deduction		1,766			
10a Schedule 1 Adjustments		1,766			
11 Income Total \$		142,068	190,436	34,270	157,409
Expenses					
Expenses Total \$					
Income Taxes					
Standard Deduction	overrides	16,100	24,443	25,370	28,367
12 Largest Ded - Schd A or Std		16,100	24,443	25,370	28,367
13a Qual Biz Income Deduction		5,000			
14 Total Deductions		21,100	24,443	25,370	28,367
Cap Gains and Qual Dividnds		8,569	20,225	24,115	6,628
TAXABLE INCOME		120,968	165,993	8,900	129,042
23 Self Employment Taxes		3,532			
		24 % Tax Bracket 17.2 % Eff Tax Rate	24 % Tax Bracket 14.4 % Eff Tax Rate	% Tax Bracket 0.0 % Eff Tax Rate	22 % Tax Bracket 12.1 % Eff Tax Rate
24 Approximate Tax Calc		24,391	27,960		19,549
Discretionary Income \$		(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37 Amount you owe		24,391	27,960		19,549
		<input type="button" value="Print 1040"/>			

Step 4: Approximate Tax Calc: The estimated amount of income tax you owe before applying credits, based on your taxable income and the IRA tax tables or tax brackets. Take note of the Tax Return calculation. The dollar amount should match precisely on the structured income planning page.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)				
		Hide Delete	Hide Delete	Hide Delete	Hide Delete				
		2026 Taxes		2042 Taxes		2044 Taxes		2050 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income									
1	Wages		125,000						
3a	Qualified Dividends		7,000		15,235		16,163		4,506
3b	All Dividends		7,000		15,235		16,163		4,506
4	IRA Distributions		(23,000)		149,415				126,878
6a	Client1 Social Security			21,951		23,198		27,378	
6b	Total Social Security			21,951	18,658	23,198	7,886	27,378	23,271
					85 % SS Taxable		34 % SS Taxable		85 % SS Taxable
7	Short Term Cap Gains		765		2,138		2,269		632
7	Long Term Cap Gains		1,569		4,990		7,952		2,122
S1	Self Employ Biz - QBI		25,000						
S1	All Other Schedule 1 Income		7,500						
8	Schedule 1 Income		32,500						
S1	SE Tax Deduction		1,766						
10a	Schedule 1 Adjustments		1,766						
11	Income Total \$		142,068	21,951	190,436	23,198	34,270	27,378	157,409
Expenses									
	Expenses Total \$								
Income Taxes									
	Standard Deduction	overrides	16,100	overrides	24,443	overrides	25,370	overrides	28,367
12	Largest Ded - Schd A or Std		16,100		24,443		25,370		28,367
13a	Qual Biz Income Deduction		5,000						
14	Total Deductions		21,100		24,443		25,370		28,367
	Cap Gains and Qual Dividnds		8,569		20,225		24,115		6,628
15	TAXABLE INCOME		120,968		165,993		8,900		129,042
23	Self Employment Taxes		3,532						
					24 % Tax Bracket 17.2 % Eff Tax Rate		24 % Tax Bracket 14.4 % Eff Tax Rate		% Tax Bracket 0.0 % Eff Tax Rate
24	Approximate Tax Calc		24,391		27,960		19,549		7,829
	Discretionary Income \$	(24,391)		(6,009)		23,198		7,829	
Used on "Print 1040" Form Only									
37	Amount you owe		24,391		27,960		19,549		19,549

Step 5: Discretionary Income: The amount of income left after subtracting taxes and essential deductions, showing how much is available for non-essential spending.

# Cashflow and Tax Advisor

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Hide Delete	Hide Delete	Hide Delete	Hide Delete
		2026 Taxes	2042 Taxes	2044 Taxes	2050 Taxes
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1 Wages			125,000		
3a Qualified Dividends			7,000	15,235	16,163
3b All Dividends			7,000	15,235	16,163
4 IRA Distributions			(23,000)	149,415	
6a Client1 Social Security			21,951	23,198	27,378
6b Total Social Security			21,951	23,198	27,378
			18,658	7,886	23,271
			85 % SS Taxable	34 % SS Taxable	85 % SS Taxable
7 Short Term Cap Gains			765	2,138	2,269
7 Long Term Cap Gains			1,569	4,990	7,952
S1 Self Employ Biz - QBI			25,000		
S1 All Other Schedule 1 Income			7,500		
8 Schedule 1 Income			32,500		
S1 SE Tax Deduction			1,766		
10a Schedule 1 Adjustments			1,766		
11 Income Total \$		142,068	21,951 190,436	23,198 34,270	27,378 157,409
Expenses					
Expenses Total \$					
Income Taxes		overrides	overrides	overrides	overrides
Standard Deduction		16,100	24,443	25,370	28,367
12 Largest Ded - Schd A or Std		16,100	24,443	25,370	28,367
13a Qual Biz Income Deduction		5,000			
14 Total Deductions		21,100	24,443	25,370	28,367
Cap Gains and Qual Dividnds		8,569	20,225	24,115	6,628
15 TAXABLE INCOME		120,968	165,993	8,900	129,042
23 Self Employment Taxes		3,532			
			24 % Tax Bracket 17.2 % Eff Tax Rate	24 % Tax Bracket 14.4 % Eff Tax Rate	% Tax Bracket 0.0 % Eff Tax Rate
24 Approximate Tax Calc		24,391	27,960		19,549
Discretionary Income \$		(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37 Amount you owe		24,391	27,960		19,549
		<input type="button" value="Print 1040"/>			

Step 6: Amount You Owe: The total tax you still need to pay after subtracting all withholding, payments, and credits from your calculated tax liability.

# Cashflow and Tax Advisor

[Edit](#) [Save](#) [Cancel](#) [Uncondense](#) [Hide Tax Advisor](#) [Add Scenario](#) [Convert TCJA to OBDD](#) [Calculate](#)

Tax Filing		Meghan 2026 (PROV)	Meghan 2042 (PROV)	Meghan 2044 (PROV)	Meghan 2050 (PROV)
		Cash Flow	Tax Return	Cash Flow	Tax Return
<b>Income</b>					
1	Wages	125,000			
3a	Qualified Dividends		7,000	15,235	16,163
3b	All Dividends		7,000	15,235	16,163
4	IRA Distributions		(23,000)		
6a	Client1 Social Security		21,951	23,198	27,378
6b	Total Social Security		21,951	23,198	27,378
7	Short Term Cap Gains		765	2,138	2,269
7	Long Term Cap Gains		1,569	4,990	7,952
S1	Self Employ Biz - QBI		25,000		
S1	All Other Schedule 1 Income		7,500		
8	Schedule 1 Income		32,500		
S1	SE Tax Deduction		1,766		
10a	Schedule 1 Adjustments		1,766		
11	<b>Income Total \$</b>		142,068	21,951	190,436
<b>Expenses</b>					
Expenses Total \$					
<b>Income Taxes</b>					
Standard Deduction overrides					
12	Largest Ded - Schd A or Std	16,100	16,100	24,443	24,443
13a	Qual Biz Income Deduction	5,000			
14	Total Deductions	21,100	21,100	24,443	24,443
15	Cap Gains and Qual Dividnds	8,569	8,569	20,225	20,225
15	TAXABLE INCOME	120,968	120,968	165,993	165,993
23	Self Employment Taxes	3,532	3,532		
24	Approximate Tax Calc	24,391	24,391	27,960	27,960
24	Discretionary Income \$	(24,391)	(6,009)	23,198	7,829
Used on "Print 1040" Form Only					
37	Amount you owe	24,391	27,960		19,549

## Part Four: Asset Allocation and Net Worth:

To learn more about Asset Allocation and Net Worth see articles:

- [Asset Allocation and Net Worth](#)
- [View Comparison Function on the Asset Allocation and Net Worth Landing Page](#)

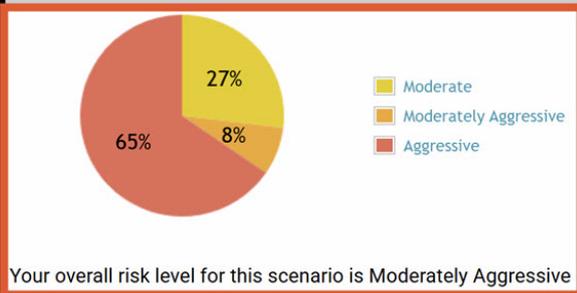
The Asset Allocation and Net Worth page provides a visual summary of the assets in the scenario the client has chosen to follow.

Step 1: Scenario Explanation: SIPS will automatically display a pie chart and indicate what the asset allocation is set to.

# Asset Allocation and Net Worth

[View Comparison](#)

Scenario Retiring at 67



## Monetary Assets

Description	Owner	Tax Qual	Risk Level	Allocation	Balance
Brokerage Account	Meghan	NQ	Mod	Moderate	\$350,000
Traditional IRA	Meghan	IRA	Mod Aggr	Moderately Aggressive	\$100,000
403(b)	Meghan	403b	Aggr	Aggressive	\$850,000
Total					\$1,300,000

## Major Assets

Description	Value	Amount owed	Subtotal	Net

## Summary

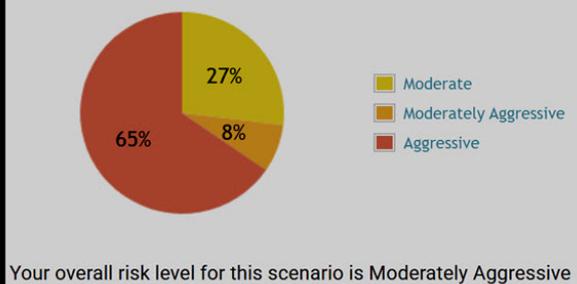
Your Retiring at 67 has a total net worth of \$1,300,000

Step 2: Monetary Assets: SIPS will automatically display the monetary assets.

# Asset Allocation and Net Worth

[View Comparison](#)

Scenario Retiring at 67



## Monetary Assets

Description	Owner	Tax Qual	Risk Level	Allocation	Balance
Brokerage Account	Meghan	NQ	Mod	Moderate	\$350,000
Traditional IRA	Meghan	IRA	Mod Aggr	Moderately Aggressive	\$100,000
403(b)	Meghan	403b	Aggr	Aggressive	\$850,000
Total					\$1,300,000

## Major Assets

Description	Value	Amount owed	Subtotal	Net

## Summary

Your Retiring at 67 has a total net worth of \$1,300,000

Step 3: Summary: SIPS will automatically display text stating the client's total net worth. This amount includes both monetary and major assets.

### Asset Allocation and Net Worth

[View Comparison](#)

Scenario: Retiring at 67

Your overall risk level for this scenario is Moderately Aggressive

#### Monetary Assets

Description	Owner	Tax Qual	Risk Level	Allocation	Balance
Brokerage Account	Meghan	NQ	Mod	Moderate	\$350,000
Traditional IRA	Meghan	IRA	Mod Aggr	Moderately Aggressive	\$100,000
403(b)	Meghan	403b	Aggr	Aggressive	\$850,000
Total					\$1,300,000

#### Major Assets

Description	Value	Amount owed	Subtotal	Net

**Summary**  
Your Retiring at 67 has a total net worth of \$1,300,000

Part Five: Graphs:

To learn more about Graphs see articles:

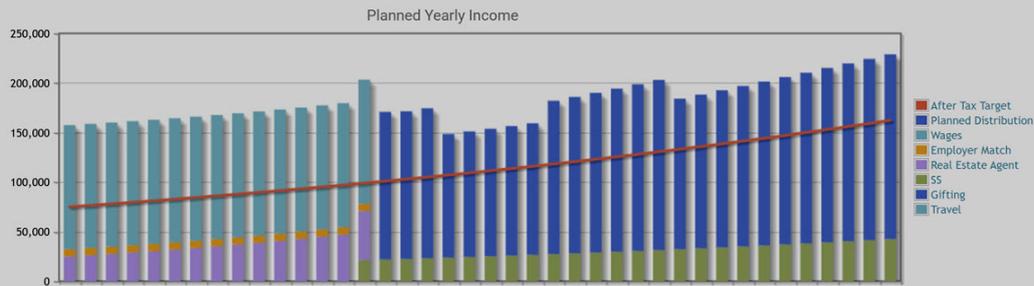
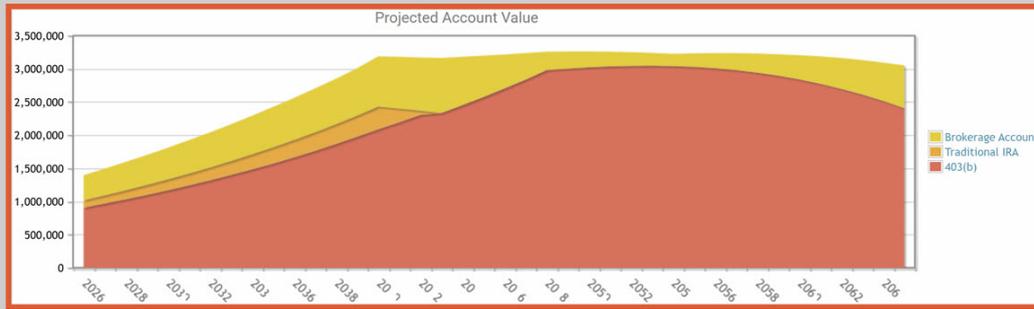
- [Project Account Graph](#)
- [Planned Yearly Income Graph](#)

Along with the Asset Allocation and Net Worth page the Graphs page provides a visual summary of the accounts and incomes.

Step 1: Project Account Value Graph: A visual way to see how the accounts total column has changed over time.

## Summary Graph

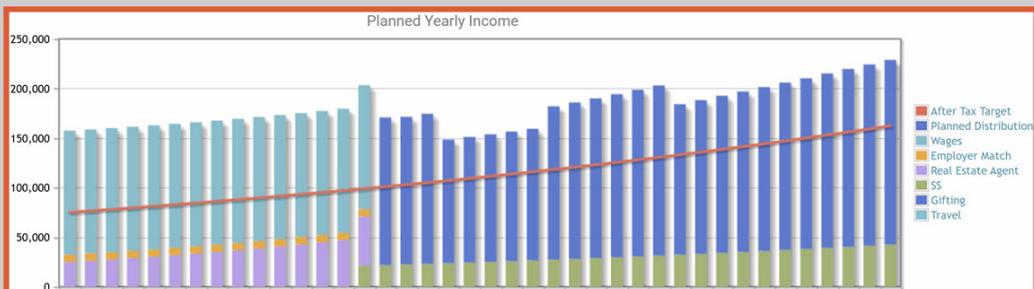
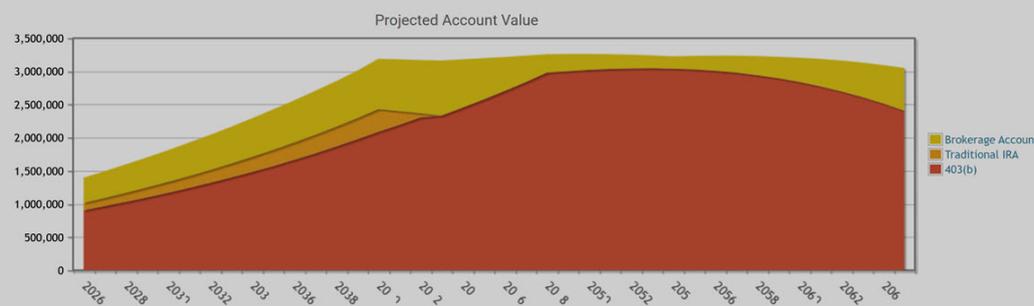
Scenario: Retiring at 67



Step 2: Planned Yearly Income Graph: A graph to quickly understand the scenario and the structured income plan

## Summary Graph

Scenario: Retiring at 67



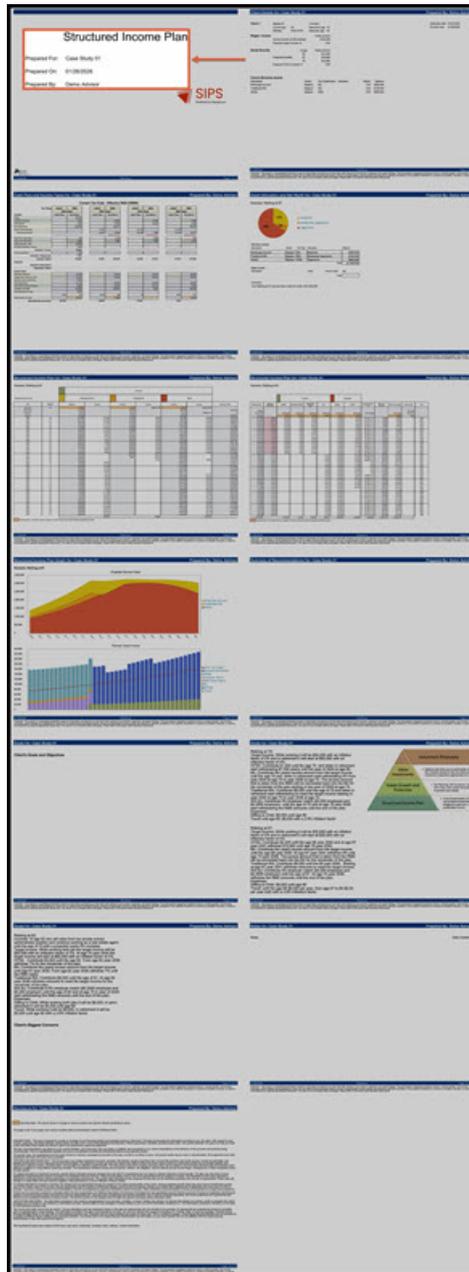
Part Six: Reports:

To learn more about Reports see articles:

- [Generate Report Function](#)
- [Understanding the Data from the Select Pages in Reports](#)

The Reports is a way for you to share a customizable snapshot of your client's financial data. The report is created as a pdf document so it is easy to give digitally or in a paper format.

Step 1: Report: A condensed view of the report.



If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: [support@planscout.com](mailto:support@planscout.com).