Tax Calculation Option: Adding Assets into a Structured Income Plan

10/20/2025 2:34 pm EDT

Discover how to create and configure tax calculations for common structured income plan assets (brokerage, IRA, Roth) from the client dashboard. This three-part guide covers Initial Setup, Tax Option Configuration, and Verifying the Projections to Accurately Forecast Effective Tax Rates.

Below is a hypothetical example of a client at 75 years of age that is withdrawing money from all three of their assets. The target income is \$100,000 per year with an inflation rate of 2%. We will start on the asset page.

To learn about setting up tax calculations options for income and expesne see articles:

- Tax Calculation Option: Adding Assets into a Structured Income Plan
- Tax Calculation Option: Adding Income and Expenses into a Structured Income Plan

To learn more about Advanced Tax Planning functions see articles:

• Understanding the Advance Tax Planning Page

To learn more about forecasting effective tax rates see articles:

• Part One: Forecasting Effective Tax Rates While the Client is working

Part One: Inital Setup

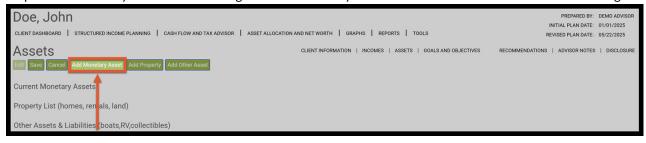
Step 1: Assets: Click on the Assets button at the top righthand side of the screen.



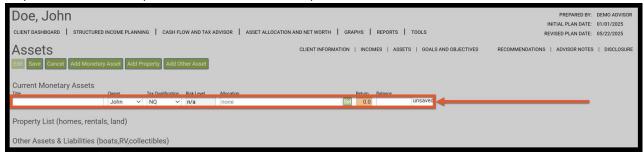
Step 2: Edit: Click on the Green Edit button underneath the Assets subheading.



Step 3: Add Monetary Asset: Click on the green Add Monetary Asset button underneath the Assets subheading.



Step 4: Current Monetary Assets: Enter in the monetary assets information.



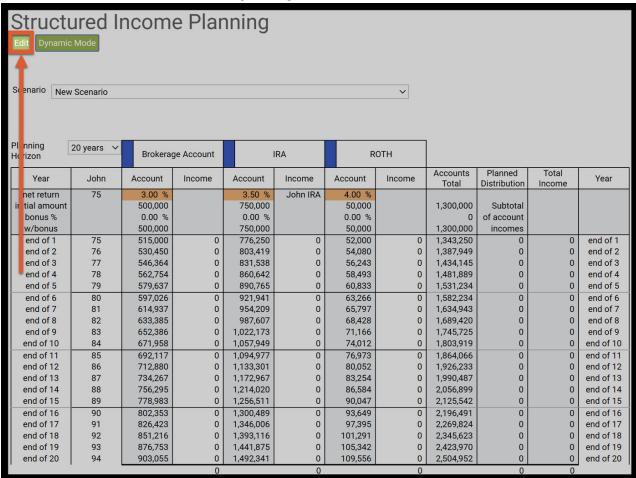
Step 5: Save: Click on the green Save button underneath the Assets subheading.



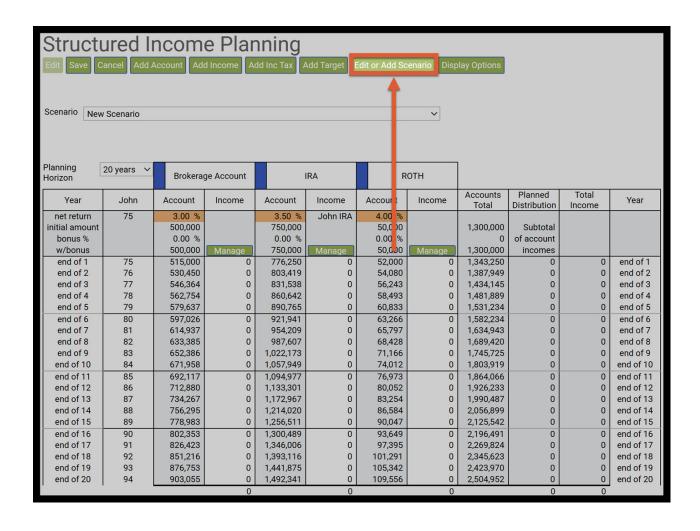
Step 6: Create Planning Scenario: Click on the green Create Planning Scenario underneath the Assets subheading.



Step 7: Edit: You will automatically be taken to the Structured Income Planning page. Click on the green Edit button underneath the Structured Income Planning heading.



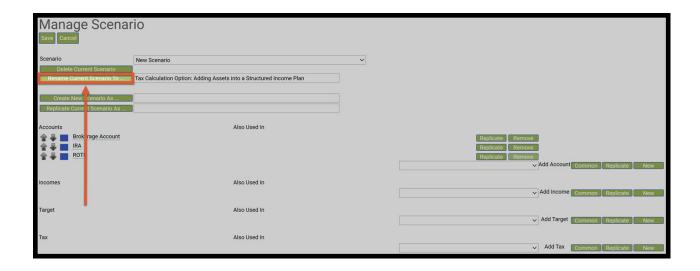
Step 8: Edit or Add Scenario: Click on the green Edit or Add Scenario button underneath the Structured Income Planning Heading.



Step 9: Rename Current Scenario To Textbox: You will automatically be taken to the Manage Scenario page. Click in the Rename Current Scenario textbox and edit the scenario title.



Step 10: Rename Current Scenario To: Click on the green Rename Current Scenario To button.



Step 11: Scenario: The scenario title will have automatically been changed.

Manage Scenar	io			
Scenario	Tax Calculation Option: Adding Assets into a Structured Income Plan	~		
Delete Current Scenario Rename Current Scenario To				
Create New Scenario As Replicate Current Scenario As				
Accounts	Also Used In			
Brokerage Account RA ROTH			Replicate Remove Replicate Remove Replicate Remove Add According	ount Common Replicate New
Incomes	Also Used In		✓ Add Inco	ome Common Replicate New
Target	Also Used In			get Common Replicate New
Tax	Also Used In		✓ Add Ta	ax Common Replicate New

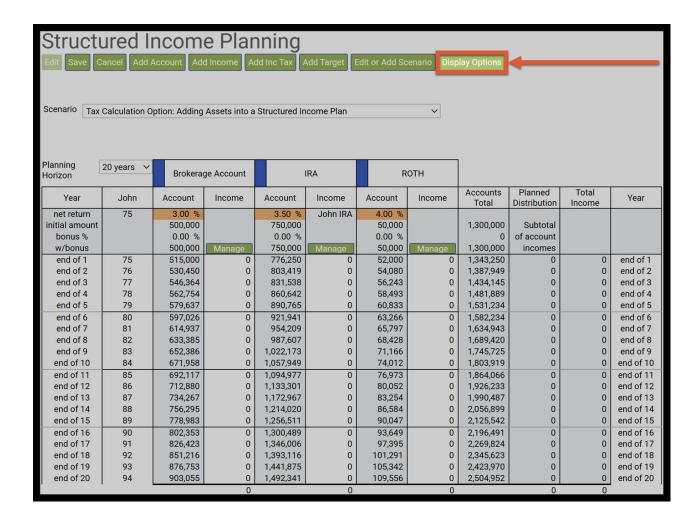
Step 12: Save: Click on the green Save button underneath the Manage Scenario heading.



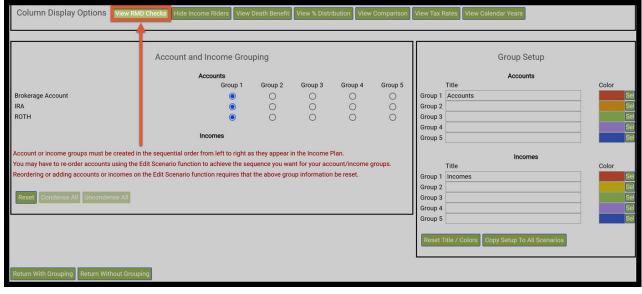
Step 13: Structured Income Planning Scenario: You should have automatically be taken back to the Structured Income Planning page and the new Scenario title should be displayed.

Structured Income Planning											
Edit Save Ca	ancel Add A	Account	d Income A	dd Inc Tax	Add Target E	dit or Add Sc	enario Disp	olay Options			
Scenario Tay (
Jax (Calculation O	ption: Adding	Assets into a	Structured in	come Plan		~				
								,			
Planning Horizon	20 years 🗸	Brokerag	ge Account	1	RA	R	отн				
Year	John	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Total Income	Year
net return	75	3.00 %		3.50 %	John IRA	4.00 %					
initial amount		500,000		750,000		50,000		1,300,000	Subtotal		
bonus %		0.00 %		0.00 %		0.00 %		0	of account		
w/bonus		500,000	Manage	750,000	Manage	50,000	Manage	1,300,000	incomes		
end of 1	75	515,000	0	776,250	0	52,000	0	1,343,250	0	0	end of 1
end of 2	76	530,450	0	803,419	0	54,080	0	1,387,949	0	0	end of 2
end of 3	77	546,364	0	831,538	0	56,243	0	1,434,145	0	0	end of 3
end of 4	78	562,754	0	860,642	0	58,493	0	1,481,889	0	0	end of 4
end of 5	79	579,637	0	890,765	0	60,833	0	1,531,234	0	0	end of 5
end of 6	80	597,026	0	921,941	0	63,266	0	1,582,234	0	0	end of 6
end of 7	81	614,937	0	954,209	0	65,797	0	1,634,943	0	0	end of 7
end of 8	82	633,385	0	987,607	0	68,428	0	1,689,420	0	0	end of 8
end of 9	83	652,386	0	1,022,173	0	71,166	0	1,745,725	0	0	end of 9
end of 10	84	671,958	0	1,057,949	0	74,012	0	1,803,919	0	0	end of 10
end of 11	85	692,117	0	1,094,977	0	76,973	0	1,864,066	0	0	end of 11
end of 12	86	712,880	0	1,133,301	0	80,052	0	1,926,233	0	0	end of 12
end of 13	87	734,267	0	1,172,967	0	83,254	0	1,990,487	0	0	end of 13
end of 14	88	756,295	0	1,214,020	0	86,584	0	2,056,899	0	0	end of 14
end of 15	89	778,983	0	1,256,511	0	90,047	0	2,125,542	0	0	end of 15
end of 16	90	802,353	0	1,300,489	0	93,649	0	2,196,491	0	0	end of 16
end of 17	91	826,423	0	1,346,006	0	97,395	0	2,269,824	0	0	end of 17
end of 18	92	851,216	0	1,393,116	0	101,291	0	2,345,623	0	0	end of 18
end of 19	93	876,753	0	1,441,875	0	105,342	0	2,423,970	0	0	end of 19
end of 20	94	903,055	0	1,492,341	0	109,556	0	2,504,952	0	0	end of 20
77-11			0		0		0		0	0	*

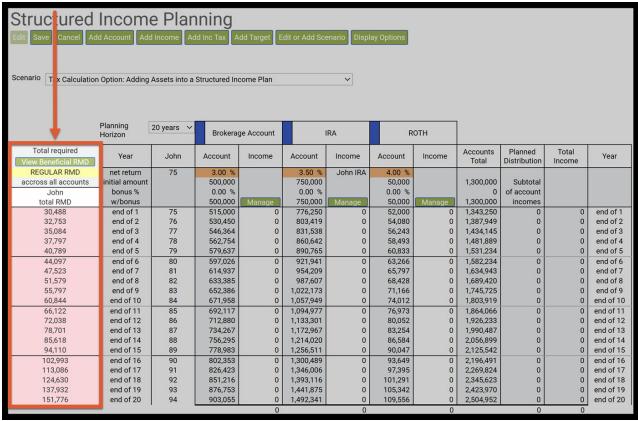
Step 14: Display Options: Click on the green Display Options button underneath the Structured Income Planning Heading.



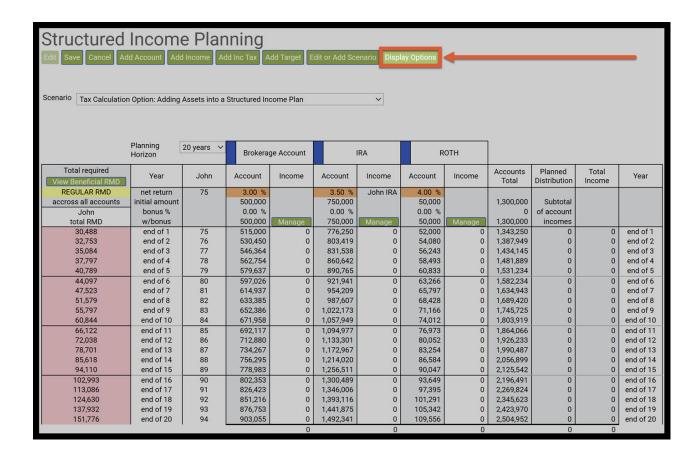
Step 15: Column Display Options: Click on the green View RMD Checks button within the Column Display Options table.



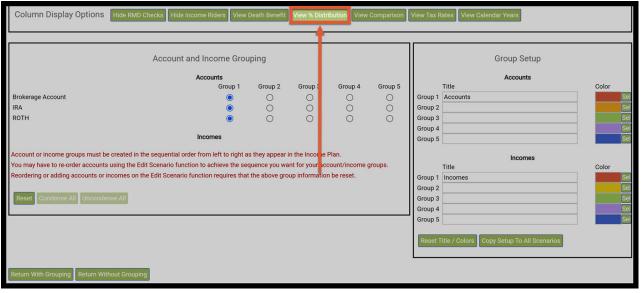
Step 16: Structured Income Plan RMD Column: A new column of RMD should have automatically appeared within the structured income plan.



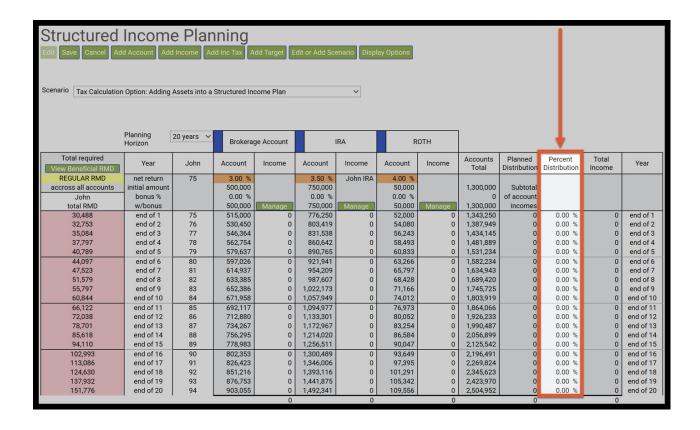
Step 17: Display Options: Click on the green Display Options button underneath the Structured Income Planning Heading.



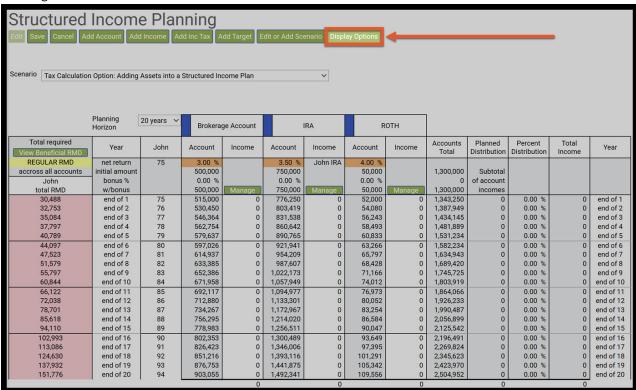
Step 18: Column Display Options: Click on the green View % Distribution button within the Column Display Options table.



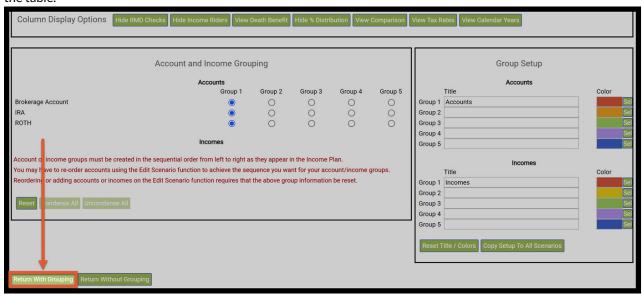
Step 19: Structured Income Plan View % Distribution Column: A new column should have automatically appeared called the Percent Distribution.



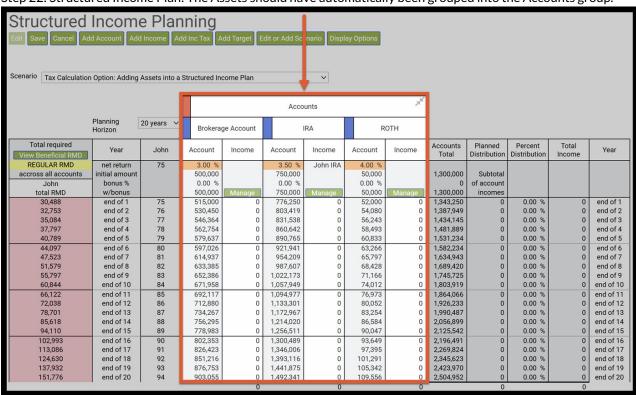
Step 20: Display Options: Click on the green Display Options button underneath the Structured Income Planning Heading.



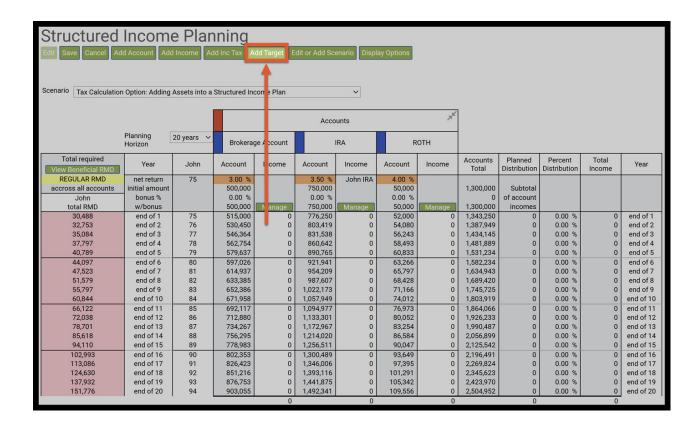
Step 21: Column Display Options: Click on the green Return with Grouping button located in the left hand side of the table.



Step 22: Structured Income Plan: The Assets should have automatically been grouped into the Accounts group.



Step 23: Add Target: Click on the green Add Target button underneath the Structured Income Planning heading.



Step 24: Target Name: Edit the target name if you chose to.



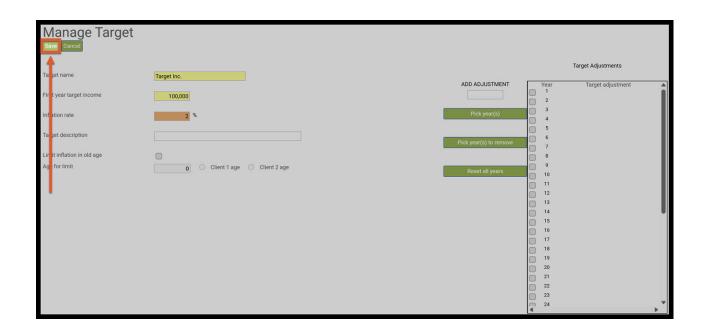
Step 25: First Year Target Income: Enter in the first-year target income.



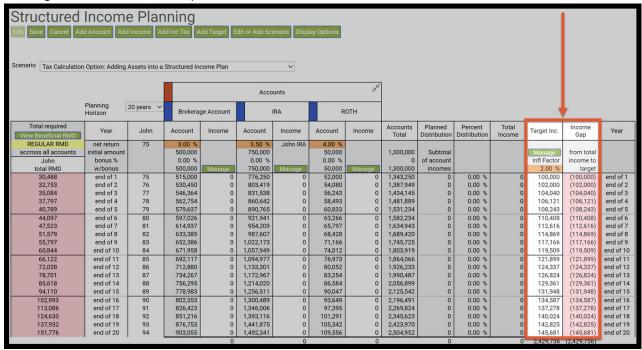
Step 26: Inflation Rate: Enter in inflation rate.



Step 27: Save: Click on the green Save button underneath the Manage Target heading.

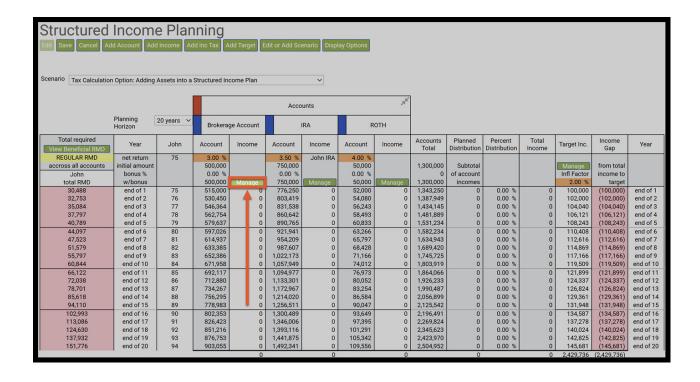


Step 28: Structured Income Plan: A two new columns has automatically appeared on the Structrued Income Plan, the Target Inc. and the Income Gap.

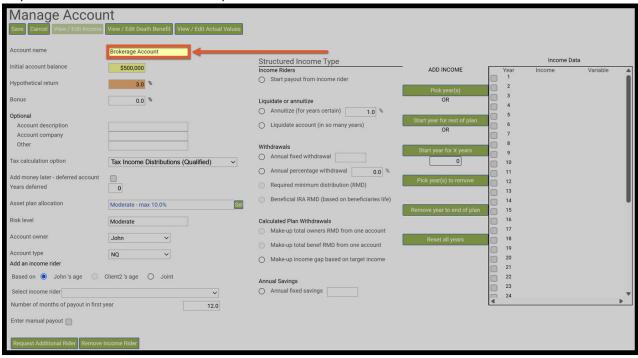


Part Two: Tax Option Configuration

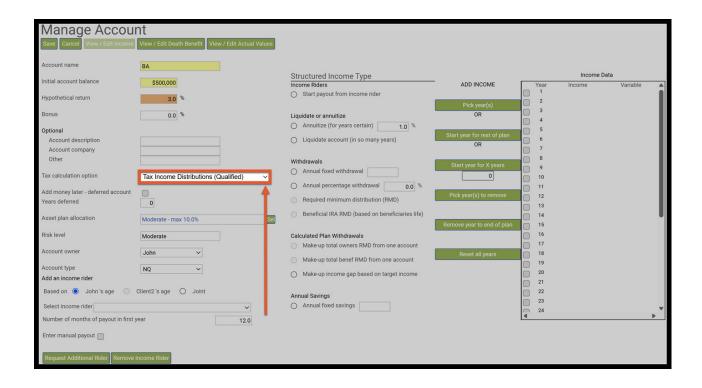
Step 1: Manage: Click on the manage button located in the Income Column within the Brokerage Account.



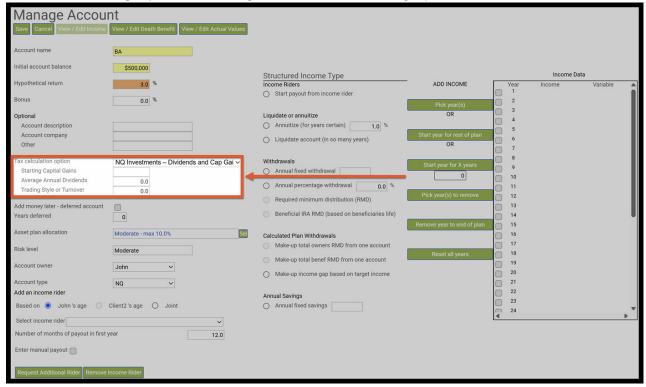
Step 2: Account Name: Edit the name if you chose too.



Step 3: Tax Calculation Option Dropdown Arrow: Select the dropdown arrow in the Tax Calculation Textbox and select NQ Investments – Dividends and Capital Gains. If you have a taxable investment account you should use the NQ Investments qualification.

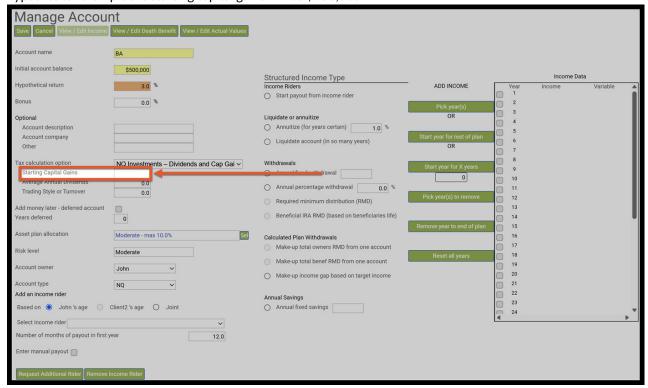


Step 4: NQ Investments-Dividends and Capital Gains: Three new textboxes should have automatically appeared on the screen. Starting Capital Gains, Average Annual Dividends, Trading Style or Turnover.

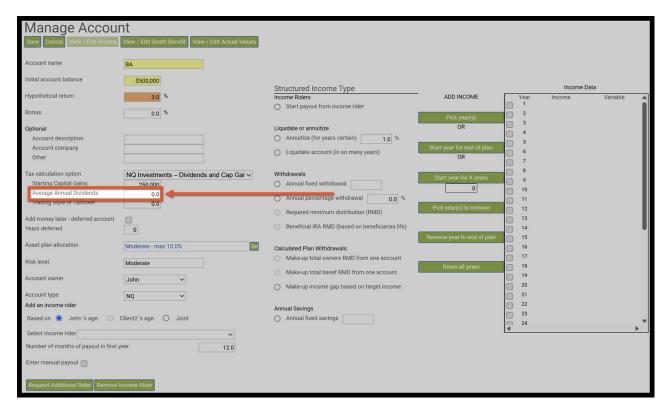


Step 5: Starting Capital Gains: SIPS allows you to realize any starting unrealized capital gains in an account. For this

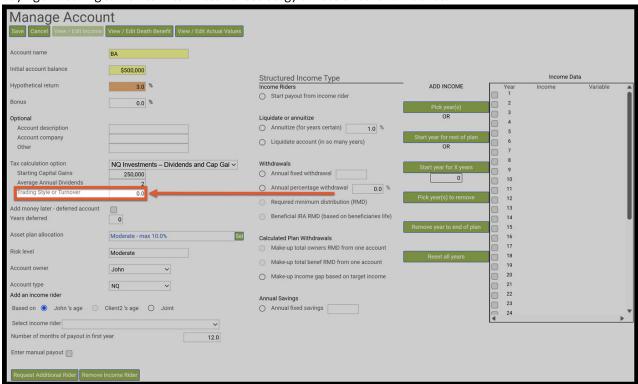
hypothetical example the starting capital gains will be \$250,000.



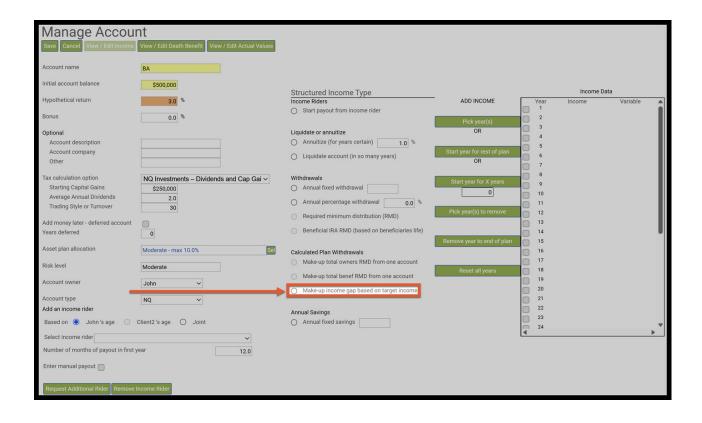
Step 6: Average Annual Dividends: For this hypothetical example the average annual dividends will be set at 2%. The total hypotethical return is 5%. SIPS automatically calculates tax liabilities for both withdrawals and the annual growth of your account. SIPS will assume 2% of the 5% annual growth is taxed as a dividend each year. The remaining 3% will be allocated as capital gains, which are the profits subject to tax when assets are sold.



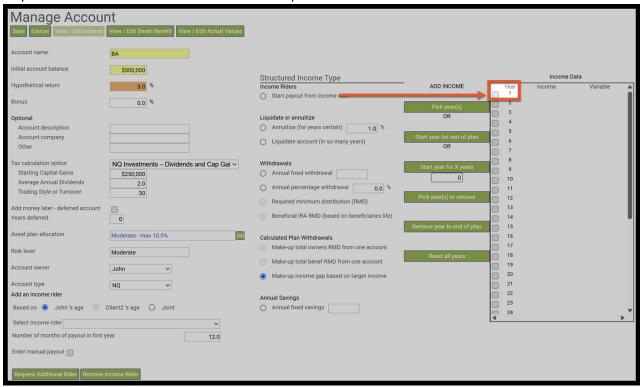
Step 7: Trading Style or Turnover: You can tell SIPS how frequently the account is traded by using the Trading Style or Turnover textbox. Enter in a number in between 0 to 100 to indicate how frequently the account's assets are traded. A value of 0 means no trading, while 100 indicates a complete annual turnover (all assets sold and rebought). For this hypothetical example we will use 30%, since this is a managed account that undergoes periodic buying and selling to maintain its investment strategy or rebalance for dividends.



Step 8: Structured Income Type Calculated Plan Withdraws: Click on the radio button for Make-up income gap based on target income within the Calculated Plan Withdraws subsection.



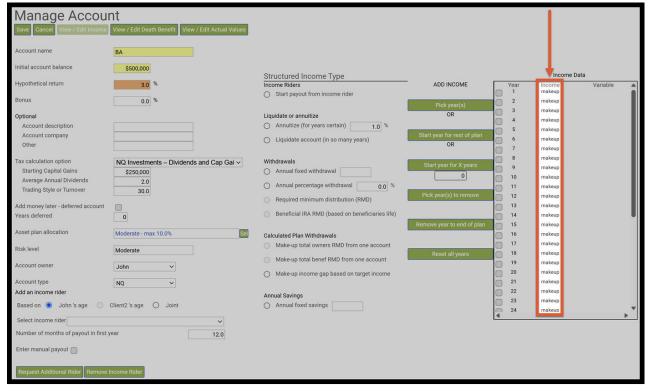
Step 9: Income Data Table: Click on the text box for year one.



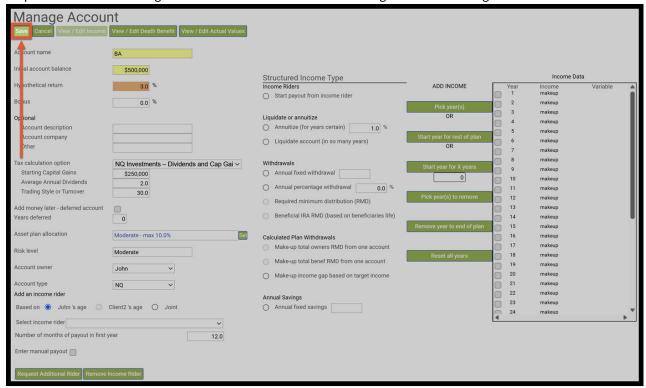
Step 10: Start Year(s) for Rest of Plan: Click on the Green Start Year(s) for Rest of Plan button.

Manage Accou	nt						
	View / Edit Death Benefit View / Edit Actual Values						
Account name	ВА						
Initial account balance	\$500,000						
Hypothetical return	3.0 %	Structured Income Type	ADD INCOME	Year	Income Data		_
100		Start payout from income rider	ADDITIONIL	✓ 1	moone	Valiable	
Bonus	0.0 %		Pick year(s)	2			ш
Optional		Liquidate or annuitize	OR	3			ш
Account description	_	Annuitize (for years certain) 1.0 %		5			ш
Account company Other		C Liquidate account (in so many years)	Start year for rest of plan OR	6			ш
Other				7			Ш
Tax calculation option	NQ Investments – Dividends and Cap Gai V	Withdrawals	Start year for X years	* °			Ш
Starting Capital Gains Average Annual Dividends	\$250,000	Annual fixed withdrawal	0	10			Ш
Trading Style or Turnover	2.0	O Annual percentage withdrawal 0.0 %	MINISTER 2727 (1971)	11			Ш
		Required minimum distribution (RMD)	Pick year(s) to remove	12			Ш
Add money later - deferred account Years deferred	0	Beneficial IRA RMD (based on beneficiaries life)		13			ш
10010 00101100	U		Remove year to end of plan	15			
Asset plan allocation	Moderate - max 10.0% Sel	Calculated Plan Withdrawals		16			
Risk level	Moderate	Make-up total owners RMD from one account	A TORSE WITTEN	17			
		Make-up total benef RMD from one account	Reset all years	19			
Account owner	John	Make-up income gap based on target income		20			
Account type	NQ			21			
Add an income rider		Annual Savings		22			
Based on O John 's age	Client2 's age O Joint	Annual fixed savings		23			v
Select income rider	~			4		<u> </u>	
Number of months of payout in first							
Enter manual payout							
Request Additional Rider Remove	Income Rider						
Request Additional Rider Remove	income Rider						

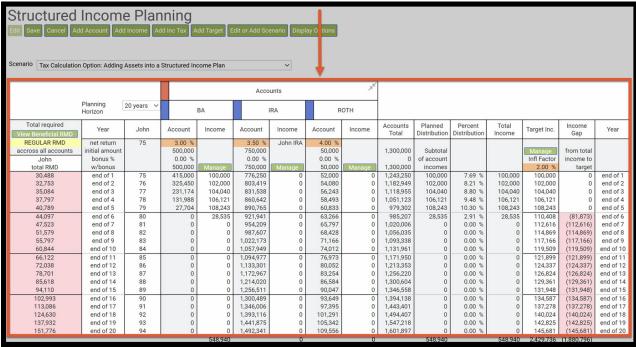
Step 11: Income Data Table: The term "makeup" should automatically be filtered into the Income column of the Income Data Table.



Step 12: Save: Click on the green Save button underneath the Manage Account heading.

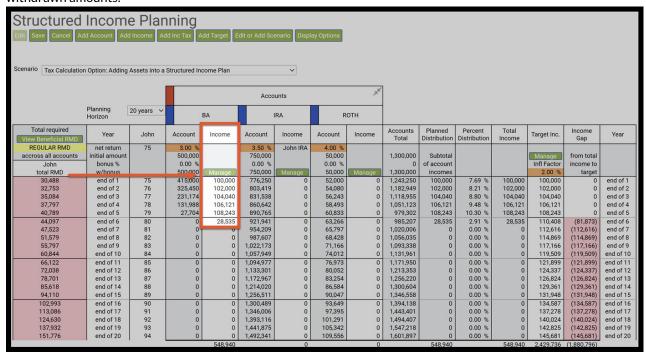


Step 13: Structured Income Plan: You should have automatically be taken back to the structured income plan.

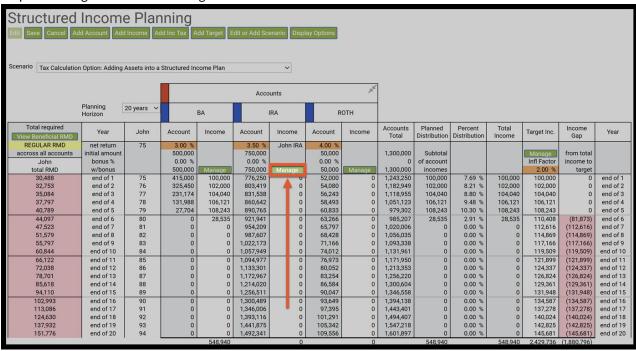


Step 14: BA Income Column: On the Income side of the BA Account it should have automatically be showing the

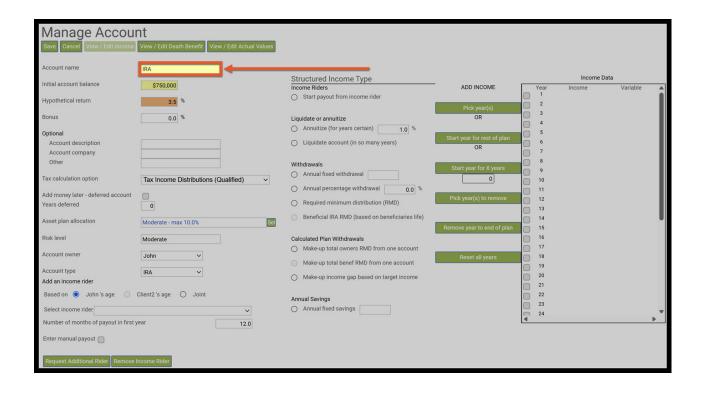
withdrawn amounts.



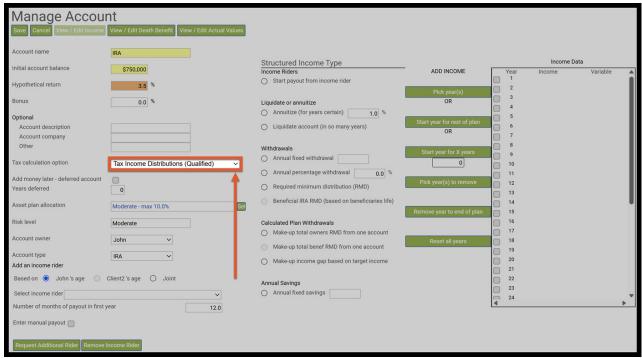
Step 15: Manage: Click on the manage button located in the Income Column within the IRA Account.



Step 16: Account Name: Edit the name if you chose too.

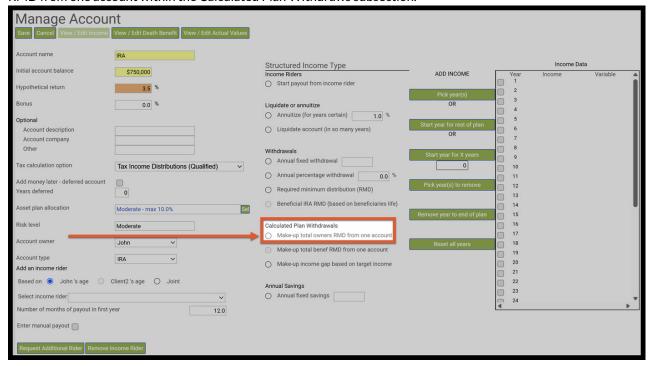


Step 17: Tax Calculation Option Textbox: The default setting for should be set at Tax Income Distributions (Qualified). If you have any type of qualified account like an IRA, 401(k), 403B, they should be marked as Tax Income Distributions (Qualified).

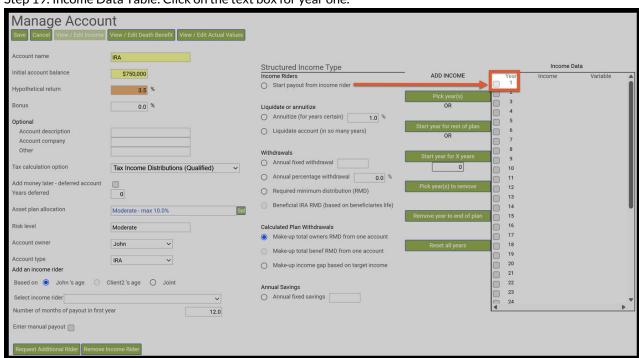


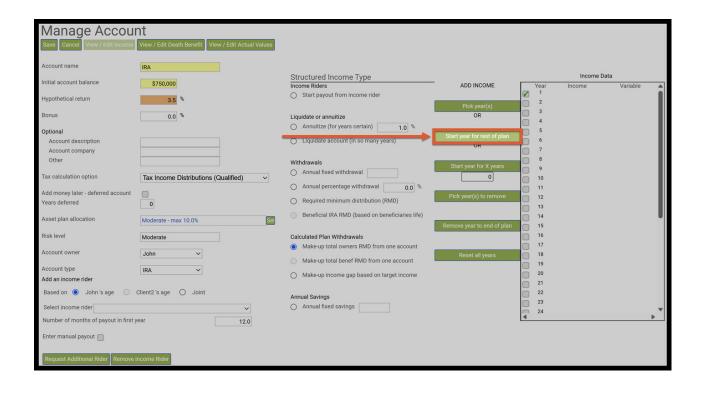
Step 18: Structured Income Type Calculated Plan Withdraws: Click on the radio button for Make-up total owners

RMD from one account within the Calculated Plan Withdraws subsection.

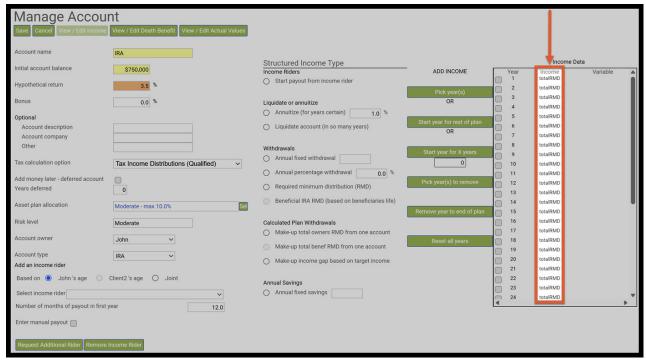


Step 19: Income Data Table: Click on the text box for year one.

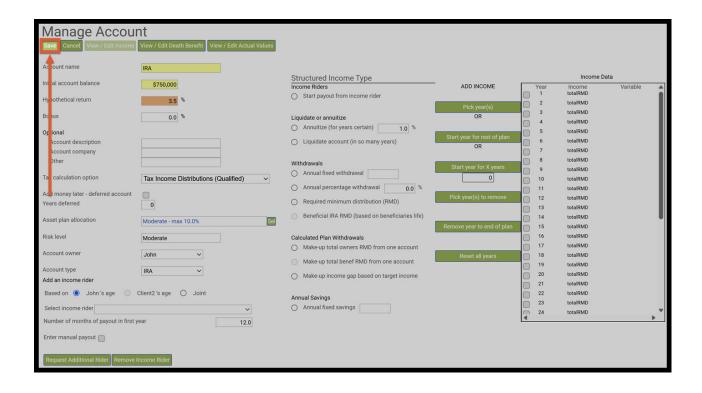




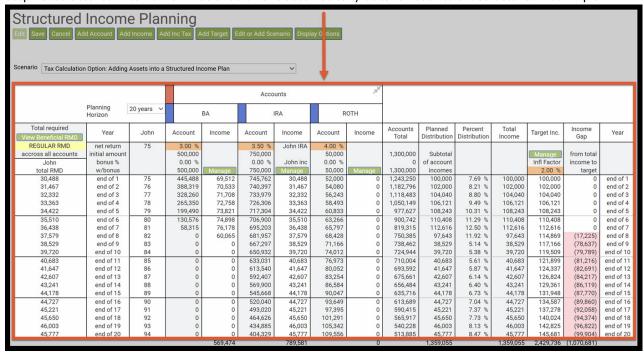
Step 21: Income Data Table: The term "total RMD" should automatically be filtered into the Income column of the Income Data Table.



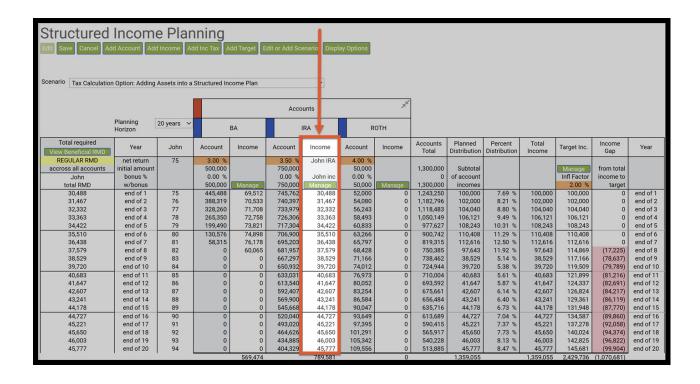
Step 22: Save: Click on the green Save button underneath the Manage Account heading.



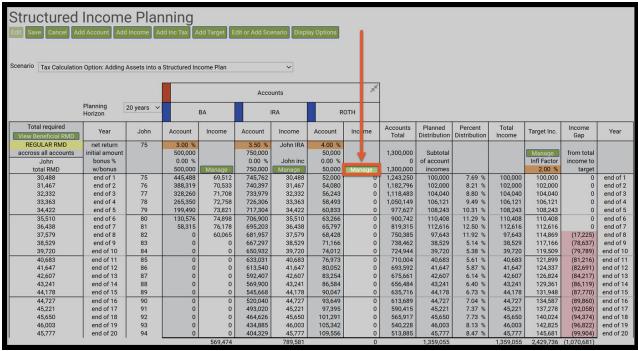
Step 23: Structured Income Plan: You should have automatically be taken back to the structured income plan.



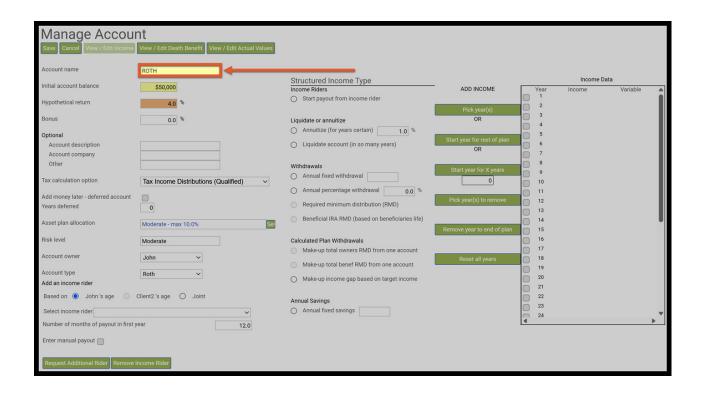
Step 24: IRA Account: On the Income side of the IRA Account it should have automatically be showing the withdrawn amounts.



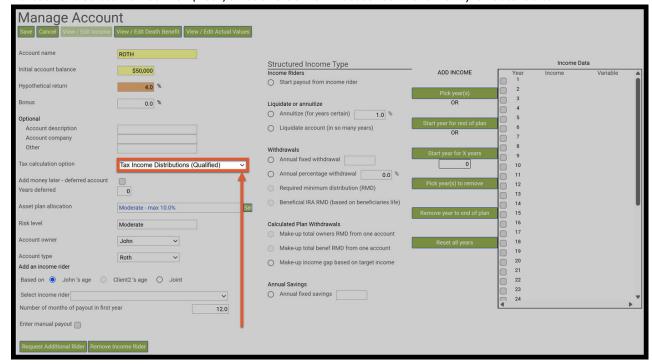
Step 25: Manage: Click on the manage button located in the ROTH Column within the ROTH Account.



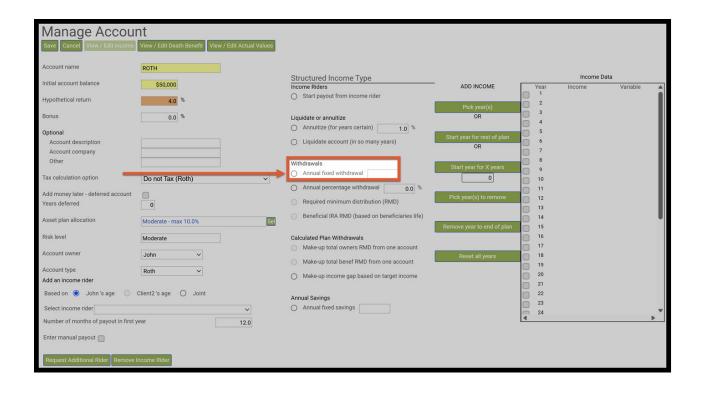
Step 26: Account Name: Edit the name if you chose too.



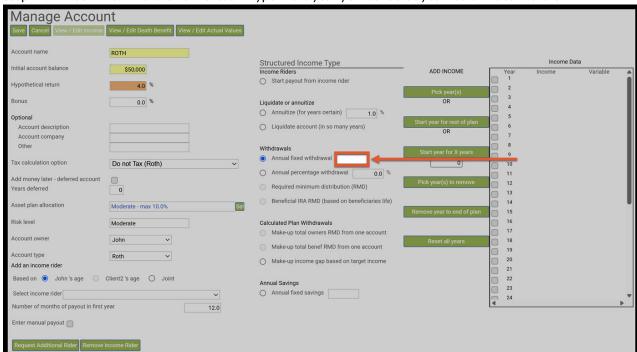
Step 27: Tax Calculation Option Dropdown Arrow: Select the dropdown arrow location in the Tax Calculation Textbox and select Do Noth Tax (Roth) since this is a ROTH account and the money is not taxable.



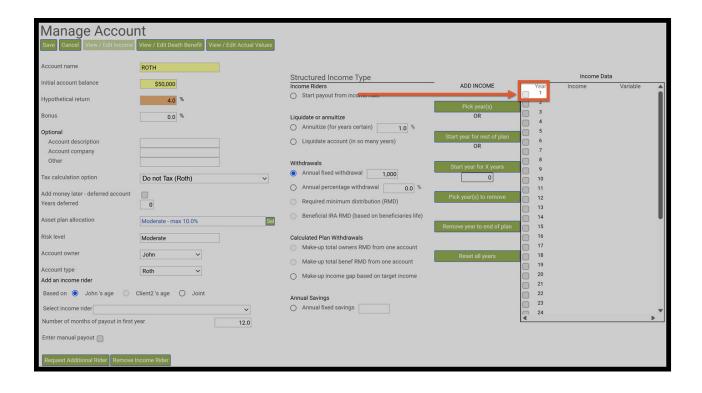
Step 28: Structured Income Type Withdrawals: Click on the radio button for Annual Fixed Withdrawal.



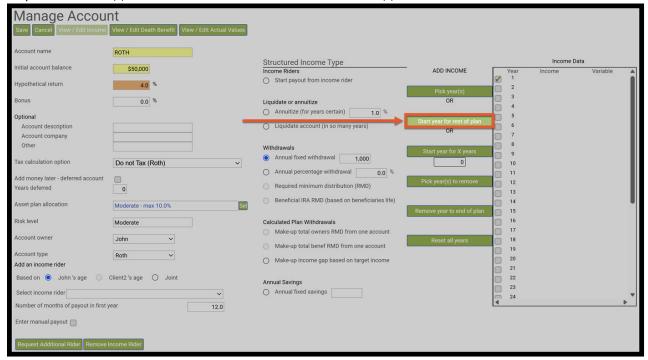
Step 29: Annual Fixed Withdrawal Textbox: Type in the yearly amount that you would like to withdraw.



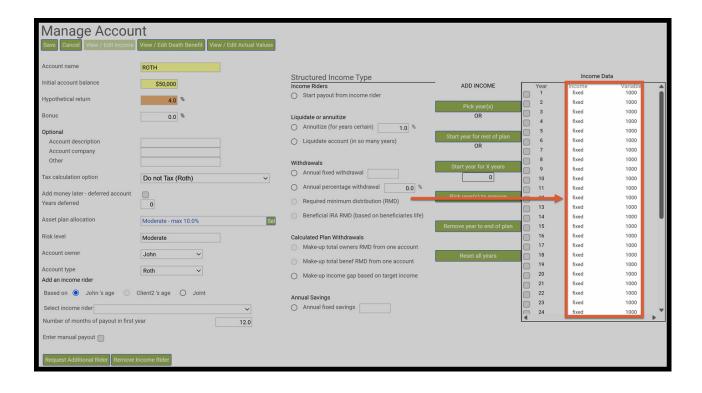
Step 30: Income Data Table: Click on the text box for year one.



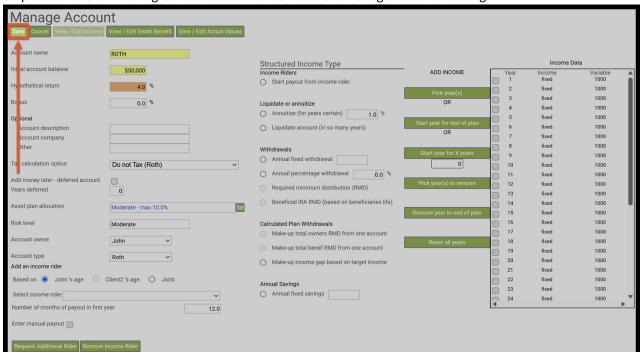
Step 31: Start Year(s) for Rest of Plan: Click on the Green Start Year(s) for Rest of Plan button.



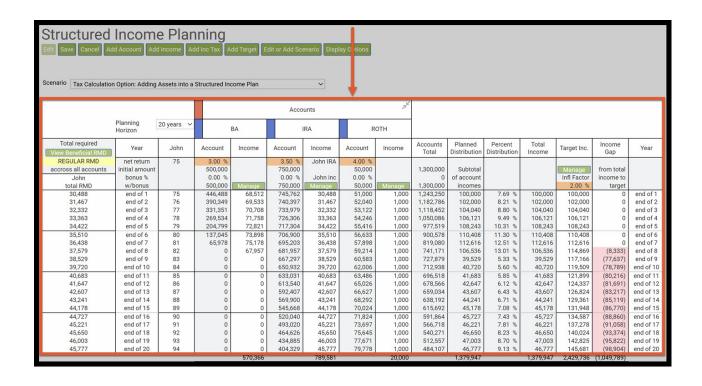
Step 32: Income Data Table: The term "fixed" should automatically be filtered into the Income column and \$1,000 should automatically be put in the Variable column of the Income Data Table.



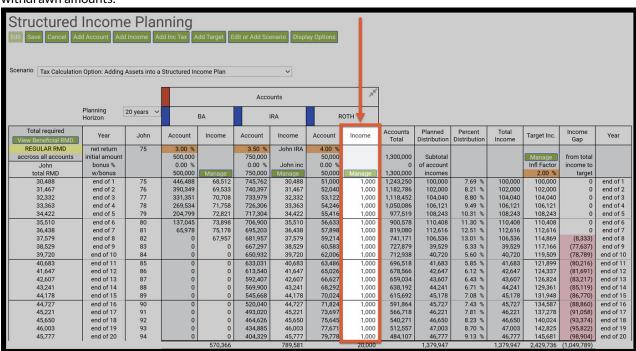
Step 33: Save: Click on the green Save button underneath the Manage Account heading.



Step 34: Structured Income Plan: You should have automatically be taken back to the structured income plan.

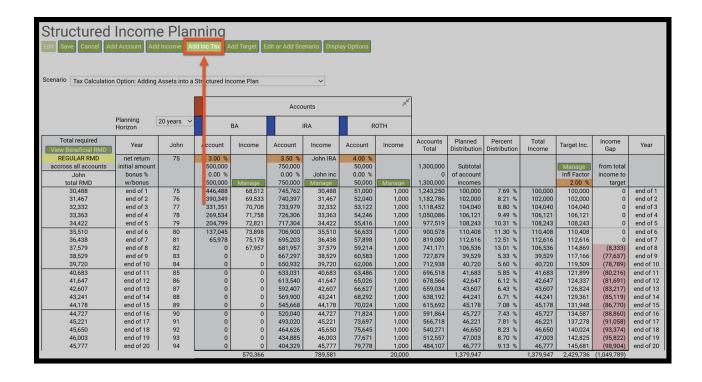


Step 35: ROTH Account: On the Income side of the ROTH Account it should have automatically be showing the withdrawn amounts.



Part Three: Verifying the Projections

Step 1: Add Inc Tax: Click on the green Add Inc Tax button underneath the Structured Income Planning heading.



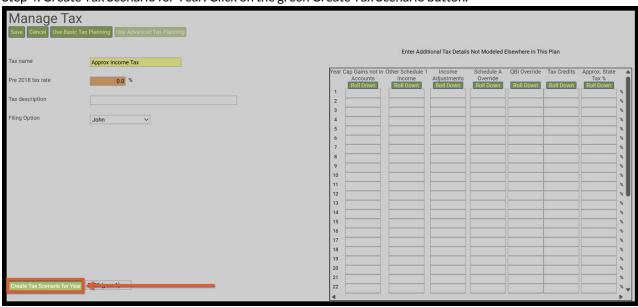
Step 2: Use Advanced Tax Planning: Click on the green Use Advanced Tax Planning button underneath the Manage Tax heading.



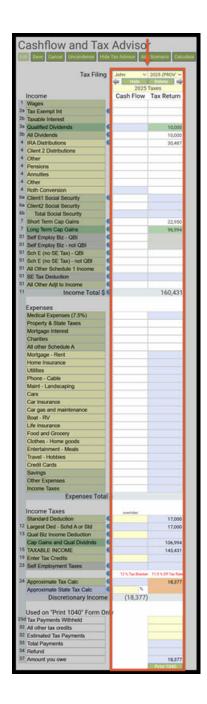
Step 3: Create Tax Scenario for Year Dropdown Arrow: Click on the dropdown arrow in the text box and select which tax year you would like a scenario to be created for. (2025).



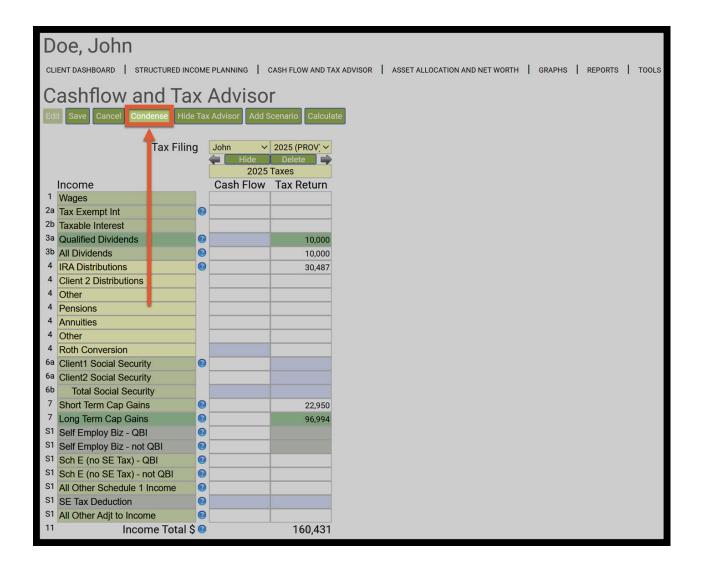
Step 4: Create Tax Scenario for Year: Click on the green Create Tax Scenario button.



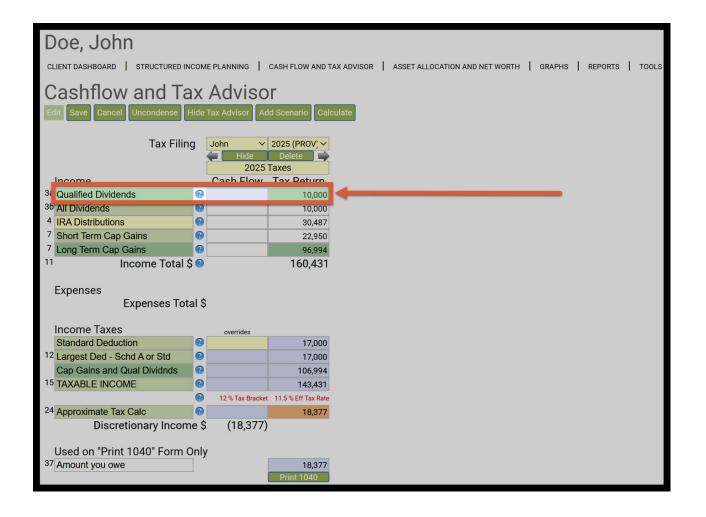
Step 5: Cashflow and Tax Advisor: You will automatically be taken to the Cashflow and Tax Advisor page.



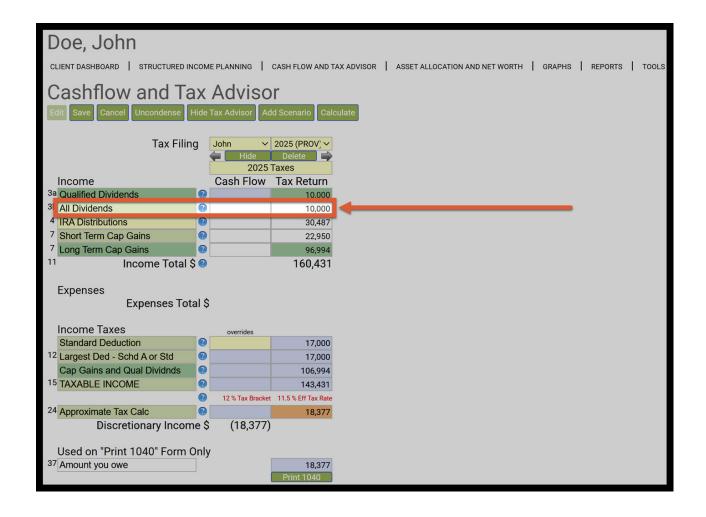
Step 6: Condense: Click on the green Condense button underneath the Cashflow and Tax Advisor heading.



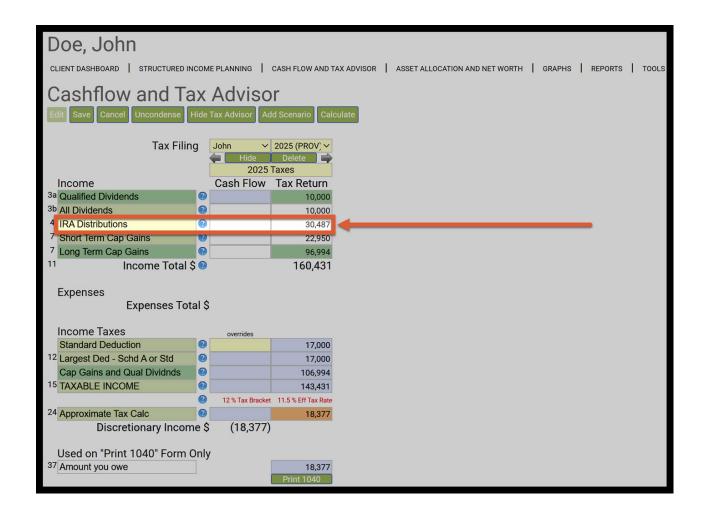
Step 7: Qualified Dividends: SIPS treats dividend from investment accounts as qualified.



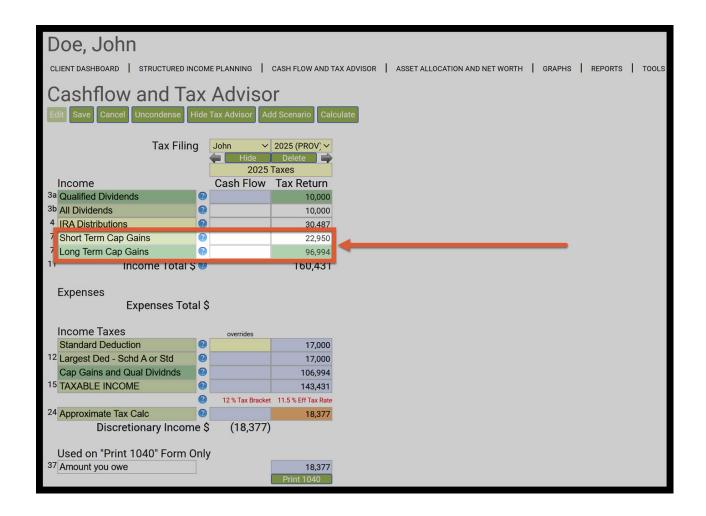
Step 8: All Dividends: These are the dividends from the non-qualified investment account.



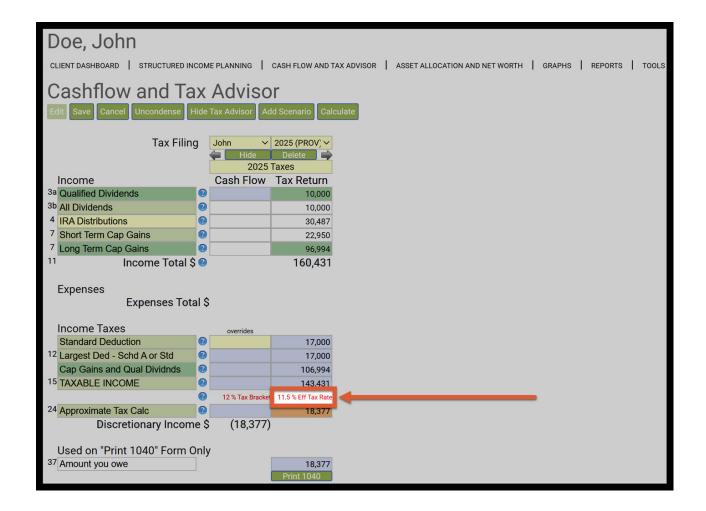
Step 9: IRA Distributions Tax Return: This amount is equal to the RMD amounts that was withdrawn in 2025.



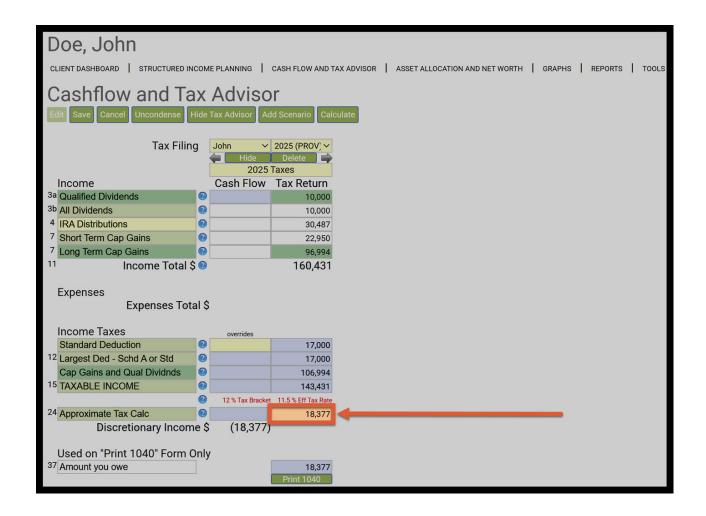
Step 10: Short Term and Long-Term Capital Gains Tax Return: These are the amounts that were withdrawn from the short term and long term capital gains from the brokerage account.



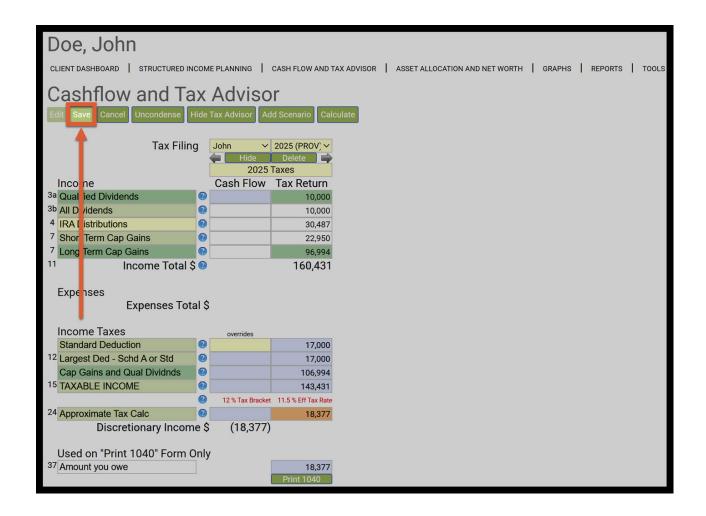
Step 11: Effective Tax Rate: Take note of the effective tax rate. This will automatically be correlated in the year 1 of the structured income plan. The effective tax rate is rounded on the income plan for display purposes.



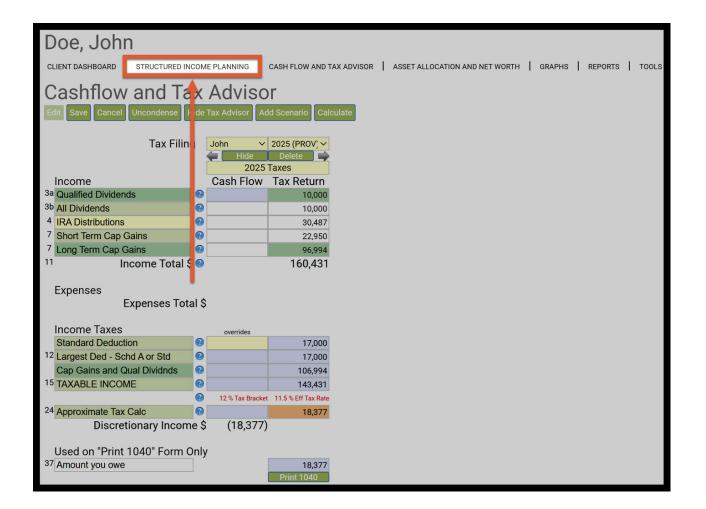
Step 12: Approximate Tax Calc: Take note of the Tax Return calculation. The dollar amount will match the cash flow and tax advisor page to be an exact amount.



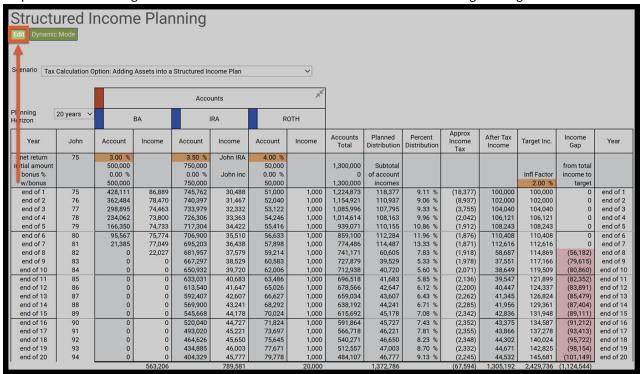
Step 13: Save: Click on the green Save button underneath the Cashflow and Tax Advisor subheading.



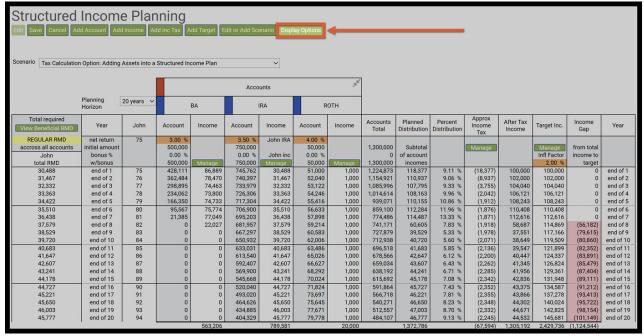
Step 14: Structured Income Planning: Click on the Structured Income Planning heading underneath the Clients name.



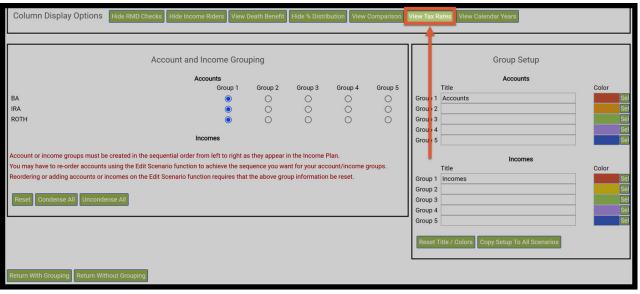
Step 15: Edit: Click the green Edit button underneath the Structured Income Planning heading.



Step 16: Display Options: Click on the green Display Options button underneath the Structured Income Planning Heading.

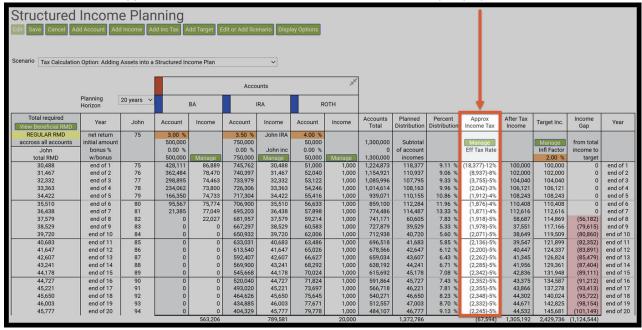


Step 17: Column Display Options: Click on the green View Tax Rates button within the Column Display Options table.



Step 18: Structured Income Plan Inc Tax Column: You will automatically be taken back to the Structured Income

Planning Page and the Effective Tax Rate accurately reflects the percentage configured in the cash flow and tax advisor column. The Approximate Tax Calculation amount should automatically display the accurate amount.



Step 19: Save: Click on the green Save button underneath the Structured Income Planning Heading

حز ا			ni trie g														
Stru	ctured	Incom	e Plan	nina													
Edit Sav		d Account Ad			dd Torrot	dit or Add Sc	anasia Dian	ay Options									
EUIL Sav	Caricer	d Account Ad	d income Ad	d inc tax	dd farget E	dit of Add Sci	enano	ay Options									
4																	
0																	
Scenario	Tax Calculation	Option: Adding	Assets into a	Structured In	come Plan		~										
						Acco	unts		У.								
		Planning	20 years V														
		Horizon			BA		IRA	R	отн								
	al required	Year	John	Account	Income	Account	Income	Account	Income	Accounts	Planned	Percent	Approx	After Tax	Target Inc.	Income	Year
	eneficial RMD		100000000000000000000000000000000000000				110000000000			Total	Distribution	Distribution	Income Tax	Income		Gap	0.000
	ULAR RMD s all accounts	net return initial amount	75	3.00 % 500,000		3.50 % 750,000	John IRA	4.00 % 50,000		1,300,000	Subtotal		Manage		Manage	from total	
decid	John	bonus %		0.00 %		0.00 %	John inc	0.00 %		0	of account		Eff Tax Rate		Infl Factor	income to	
	otal RMD	w/bonus		500,000	Manage	750,000	Manage	50,000	Manage	1,300,000	incomes				2.00 %	target	
	30,488	end of 1	75	428,111	86,889	745,762	30,488	51,000	1,000	1,224,873	118,377	9.11 %	(18,377)-12%	100,000	100,000	0	end of 1
	31,467	end of 2	76	362,484	78,470	740,397	31,467	52,040	1,000	1,154,921	110,937	9.06 %	(8,937)-8%	102,000	102,000	0	end of 2
	32,332	end of 3	77	298,895	74,463	733,979	32,332	53,122	1,000	1,085,996	107,795	9.33 %	(3,755)-5%	104,040	104,040	0	end of 3
	33,363	end of 4	78	234,062	73,800	726,306	33,363	54,246	1,000	1,014,614	108,163	9.96 %	(2,042)-3%	106,121	106,121	0	end of 4
	34,422	end of 5	79	166,350	74,733	717,304	34,422	55,416	1,000	939,071	110,155	10.86 %	(1,912)-4%	108,243	108,243	0	end of 5
	35,510	end of 6	80	95,567	75,774	706,900	35,510	56,633	1,000	859,100	112,284	11.96 %	(1,876)-4%	110,408	110,408	0	end of 6
	36,438	end of 7	81	21,385	77,049	695,203	36,438	57,898	1,000	774,486	114,487	13.33 %	(1,871)-4%	112,616	112,616	0	end of 7
	37,579	end of 8	82	0	22,027	681,957	37,579	59,214	1,000	741,171	60,605	7.83 %	(1,918)-5%	58,687	114,869	(56,182)	end of 8
	38,529	end of 9	83	0	0	667,297	38,529	60,583	1,000	727,879	39,529	5.33 %	(1,978)-5%	37,551	117,166	(79,615)	end of 9
	39,720	end of 10	84	0	0	650,932	39,720	62,006	1,000	712,938	40,720	5.60 %	(2,071)-5%	38,649	119,509	(80,860)	end of 10
	40,683	end of 11	85	0	0	633,031	40,683	63,486	1,000	696,518	41,683	5.85 %	(2,136)-5%	39,547	121,899	(82,352)	end of 11
	41,647	end of 12	86	0	0	613,540	41,647	65,026	1,000	678,566	42,647	6.12 %	(2,200)-5%	40,447	124,337	(83,891)	end of 12
	42,607	end of 13 end of 14	87 88	0	0	592,407 569,900	42,607	66,627	1,000 1,000	659,034 638,192	43,607 44,241	6.43 % 6.71 %	(2,262)-5% (2,285)-5%	41,345 41,956	126,824 129,361	(85,479)	end of 13 end of 14
	43,241 44,178	end of 14 end of 15	88	0	0	545,668	43,241 44,178	68,292 70,024	1,000	615,692	44,241	7.08 %	(2,285)-5%	41,956	131,948	(87,404) (89,111)	end of 14 end of 15
	44,727	end of 15 end of 16	90	0	0	520,040	44,178	71,824	1,000	591,864	45,178	7.43 %	(2,342)-5%	42,836	131,948	(91,212)	end of 16
	45,221	end of 16 end of 17	90	0	0	493,020	45,221	73,697	1,000	566,718	45,727	7.43 %	(2,352)-5%	43,866	134,587	(93,413)	end of 16
	45,650	end of 18	92	0	0	464,626	45,650	75,645	1,000	540,271	46,650	8.23 %	(2,348)-5%	44,302	140,024	(95,722)	end of 18
	46,003	end of 19	93	0	ا	434,885	46,003	77,671	1,000	512,557	47,003	8.70 %	(2,332)-5%	44,671	142,825	(98,154)	end of 19
	45,777	end of 20	94	0	o o	404,329	45,777	79,778	1,000	484,107	46,777	9.13 %	(2,245)-5%	44,532	145,681	(101,149)	end of 20
	100000000000000000000000000000000000000	1			563,206	- House	789,581	,	20,000	17.47	1,372,786		(67,594)	1,305,192		(1,124,544)	

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or support@planscout.com.