

Advanced Tax Planning: Schedule A Override

01/12/2026 10:58 am EST

Under the Advanced Tax Planning feature there is a way you can model additional tax liabilities and credits that are not captured in other places in the structured income plan so that you can calculate future tax estimates as accurately as possible. This guide will walk you through using the Advanced Tax Planning features. This tool allows you to model additional tax liabilities and credits. By including these details, you can calculate future tax estimates as accurately as possible.

Below is a hypothetical example if a client has a \$400,000 house loan with an interest only mortgage at 6%. They will be paying \$24,000 mortgage interest per year from year one to seven.

If you haven't followed the steps to ensure your accounts, incomes, and expenses are setup correctly for Advanced Tax Calculations, see articles:

- [Tax Calculation Options: Adding Assets into a Structured Income Plan](#)
- [Tax Calculation Options: Adding Incomes and Expenses into a Structured Income Plan](#)

To learn more about Advanced Tax Planning functions see articles:

- [Understanding the Advance Tax Planning Page](#)
- [Capital Gains Not in Accounts](#)
- [Other Schedule 1 Income: a K1 Hypothetical Example](#)
- [Other Schedule 1 Income: An Employer Match 401\(k\) Hypothetical Example](#)
- [Income Adjustments](#)
- [Schedule A Override](#)
- [QBI Override](#)
- [Tax Credits](#)
- [Approx. State Tax](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)

Step 1: Income Tax Column Year 1 to 7: Note the amounts that are in the income tax column from year 1 to 7.

Structured Income Planning

[Edit](#) [Dynamic Mode](#)

Scenario: Advanced Tax Planning: Schedule A Override

Year	John	Accounts				Incomes				Income Tax	After Tax Income	After Tax Target (4)	Income Gap	Year
		John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages					
net return	62	5.00 %		5.00 %	John IRA									
initial amount		750,000		1,250,000	John inc	2,000,000	Subtotal of account incomes	Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor	from total income to target	
bonus % w/bonus		0.00 %		0.00 %		0	0	2.00 %	2.00 %			2.00 %		
w/bonus		750,000		1,250,000		2,000,000								
end of 1	62	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,614)-14%	86,386	85,000	1,386	end of 1
end of 2	63	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,892)-14%	88,108	86,700	1,408	end of 2
end of 3	64	868,219	0	1,447,031	0	2,315,250	0	104,040	0	(14,176)-14%	89,864	88,434	1,430	end of 3
end of 4	65	911,629	0	1,519,382	0	2,431,012	0	106,121	0	(14,005)-13%	92,116	90,203	1,913	end of 4
end of 5	66	957,211	0	1,595,352	0	2,552,562	0	108,243	0	(14,293)-13%	93,950	92,007	1,944	end of 5
end of 6	67	1,005,071	0	1,675,119	0	2,680,190	0	110,408	0	(14,588)-13%	95,820	93,847	1,973	end of 6
end of 7	68	1,055,325	0	1,758,875	0	2,814,200	0	112,616	0	(14,888)-13%	97,728	95,724	2,004	end of 7
end of 8	69	1,040,257	67,834	1,846,818	0	2,887,076	67,834	0	31,000	(1,196)-1%	97,638	97,638	0	end of 8
end of 9	70	1,022,925	69,345	1,939,159	0	2,962,084	69,345	0	31,620	(1,374)-2%	99,591	99,591	0	end of 9
end of 10	71	1,003,189	70,881	2,036,117	0	3,039,306	70,881	0	32,252	(1,551)-2%	101,583	101,583	0	end of 10
end of 11	72	980,902	72,447	2,137,923	0	3,118,825	72,447	0	32,897	(1,730)-2%	103,615	103,615	0	end of 11
end of 12	73	955,906	74,040	2,244,819	0	3,200,725	74,040	0	33,555	(1,909)-2%	105,687	105,687	0	end of 12
end of 13	74	1,003,702	0	2,357,060	0	3,360,761	0	0	0	0-0%	34,226	107,801	(73,574)	end of 13
end of 14	75	1,053,887	0	2,379,097	95,815	3,432,984	95,815	0	34,911	(16,319)-13%	114,407	109,957	4,451	end of 14
end of 15	76	1,106,581	0	2,397,668	100,384	3,504,249	100,384	0	35,609	(17,239)-13%	118,754	112,156	6,598	end of 15
end of 16	77	1,161,910	0	2,412,850	104,702	3,574,760	104,702	0	36,321	(18,102)-13%	122,921	114,399	8,522	end of 16
end of 17	78	1,220,005	0	2,423,817	109,675	3,643,822	109,675	0	37,048	(19,108)-13%	127,615	116,687	10,928	end of 17
end of 18	79	1,281,006	0	2,430,135	114,873	3,711,140	114,873	0	37,789	(20,162)-13%	132,500	119,021	13,479	end of 18
end of 19	80	1,345,056	0	2,431,338	120,304	3,776,394	120,304	0	38,545	(21,265)-13%	137,583	121,401	16,182	end of 19
end of 20	81	1,412,309	0	2,427,578	125,327	3,839,886	125,327	0	39,315	(22,277)-14%	142,365	123,829	18,536	end of 20
			354,548		771,079		1,125,627	743,428	455,090	(241,688)	2,082,458	2,065,276	17,182	

Step 2: Edit: Click on the green Edit button underneath the Structured Income Planning Heading.

The screenshot shows the same interface as above, but with a red arrow pointing to the green 'Edit' button located below the 'Structured Income Planning' heading. The 'Dynamic Mode' button is also visible next to it.

Step 3: Manage: Click on the green Manage button within the Income Tax column.

Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Schedule A Override

Planning Horizon: 20 years

Total required		Accounts						Incomes								
View Beneficial RMD	Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (4)	Income Gap	Year	
REGULAR RMD	net return		5.00 %		5.00 %	John IRA										
across all accounts	initial amount		750,000	0.00 %	1,250,000	0.00 %	2,000,000									
John	bonus %		750,000	Manage	1,250,000	Manage	2,000,000	Subtotal of account incomes	Manage Infl Factor	Manage Infl Factor	Manage Eff Tax Rate		Manage Infl Factor	from total income to target		
total RMD	w/bonus		750,000		1,250,000		2,000,000		2.00 %	2.00 %			2.00 %			
0	end of 1	62	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,614)-14%	86,386	85,000	1,386	end of 1	
0	end of 2	63	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,892)-14%	88,108	86,700	1,408	end of 2	
0	end of 3	64	868,219	0	1,447,031	0	2,315,250	0	104,040	0	(14,176)-14%	89,864	88,434	1,430	end of 3	
0	end of 4	65	911,629	0	1,519,382	0	2,431,012	0	106,121	0	(14,005)-13%	92,116	90,203	1,913	end of 4	
0	end of 5	66	957,211	0	1,595,352	0	2,552,562	0	108,243	0	(14,293)-13%	93,950	92,007	1,944	end of 5	
0	end of 6	67	1,005,071	0	1,675,119	0	2,680,190	0	110,408	0	(14,588)-13%	95,820	93,847	1,973	end of 6	
0	end of 7	68	1,055,325	0	1,758,875	0	2,814,200	0	112,616	0	(14,888)-13%	97,728	95,724	2,004	end of 7	
0	end of 8	69	1,040,257	67,834	1,846,818	0	2,887,076	67,834	0	31,000	(1,196)-1%	97,638	97,638	0	end of 8	
0	end of 9	70	1,022,925	69,345	1,939,159	0	2,962,084	69,345	0	31,620	(1,374)-2%	99,591	99,591	0	end of 9	
0	end of 10	71	1,003,189	70,881	2,036,117	0	3,039,306	70,881	0	32,252	(1,551)-2%	101,583	101,583	0	end of 10	
0	end of 11	72	980,902	72,447	2,137,923	0	3,118,825	72,447	0	32,897	(1,730)-2%	103,615	103,615	0	end of 11	
0	end of 12	73	955,906	74,040	2,244,819	0	3,200,725	74,040	0	33,555	(1,909)-2%	105,687	105,687	0	end of 12	
0	end of 13	74	1,003,702	0	2,357,060	0	3,360,761	0	0	34,226	0-0%	34,226	107,801	(73,574)	end of 13	
95,815	end of 14	75	1,053,887	0	2,379,097	95,815	3,432,984	95,815	0	34,911	(16,319)-13%	114,407	109,957	4,451	end of 14	
100,384	end of 15	76	1,106,581	0	2,397,668	100,384	3,504,249	100,384	0	35,609	(17,239)-13%	118,754	112,156	6,598	end of 15	
104,702	end of 16	77	1,161,910	0	2,412,850	104,702	3,574,760	104,702	0	36,321	(18,102)-13%	122,921	114,999	8,522	end of 16	
109,675	end of 17	78	1,220,005	0	2,423,817	109,675	3,643,822	109,675	0	37,048	(19,108)-13%	127,615	116,687	10,928	end of 17	
114,873	end of 18	79	1,281,006	0	2,430,135	114,873	3,711,140	114,873	0	37,789	(20,162)-13%	132,500	119,021	13,479	end of 18	
120,304	end of 19	80	1,345,056	0	2,431,338	120,304	3,776,394	120,304	0	38,545	(21,265)-13%	137,583	121,401	16,182	end of 19	
125,327	end of 20	81	1,412,309	0	2,427,578	125,327	3,839,886	125,327	0	39,315	(22,277)-14%	142,365	123,829	18,536	end of 20	
				354,548		771,079		1,125,627	743,428	455,090	(241,688)	2,082,458	2,065,276	17,182		

Step 4: Schedule A Override: In the years 1 through 7 enter in the amounts.

Manage Tax

[Save](#) [Cancel](#) [Use Basic Tax Planning](#) [Use Advanced Tax Planning](#)

Tax name: Income Tax

Pre 2018 tax rate: 13.6 %

Tax description:

Filing Option: John

Create Tax Scenario for Year:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 5: Save: Click on the green save button underneath the Manage Tax Heading.

Manage Tax

Tax name:

Pre 2018 tax rate: %

Tax description:

Filing Option:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1				24,000			
2				24,000			
3				24,000			
4				24,000			
5				24,000			
6				24,000			
7				24,000			
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 6: Structured Income Plan: You will be automatically taken to the Structured Income Plan page.

Structured Income Planning

Scenario:

Planning Horizon		Accounts				Incomes									
20 years		NQ Account		IRA		Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (4)	Income Gap	Year	
Total required	Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (4)	Income Gap	Year
View Beneficial RMD	net return	62	5.00 %	5.00 %	John IRA	2,000,000	Subtotal of account incomes	Manage Infl Factor 2.00 %	Manage Infl Factor 2.00 %	Manage Eff Tax Rate	Manage Infl Factor 2.00 %	from total income to target			
REGULAR RMD	initial amount		750,000	1,250,000	John inc	2,000,000									
access all accounts	bonus % w/bonus		0.00 %	0.00 %		0									
John total RMD			750,000	1,250,000	Manage	2,000,000									
0	end of 1	62	787,500	1,312,500	Manage	2,100,000	0	100,000	0	(11,634)-12%	88,366	85,000	3,366	end of 1	
0	end of 2	63	826,875	1,378,125	Manage	2,205,000	0	102,000	0	(11,975)-12%	90,025	86,700	3,325	end of 2	
0	end of 3	64	868,219	1,447,031	Manage	2,315,250	0	104,040	0	(12,324)-12%	91,716	88,434	3,282	end of 3	
0	end of 4	65	911,629	1,519,382	Manage	2,431,012	0	106,121	0	(12,679)-12%	93,442	90,203	3,239	end of 4	
0	end of 5	66	957,211	1,595,352	Manage	2,552,562	0	108,243	0	(13,042)-12%	95,201	92,007	3,194	end of 5	
0	end of 6	67	1,005,071	1,675,119	Manage	2,680,190	0	110,408	0	(13,412)-12%	96,996	93,847	3,149	end of 6	
0	end of 7	68	1,055,325	1,758,875	Manage	2,814,200	0	112,616	0	(13,790)-12%	98,826	95,724	3,102	end of 7	
0	end of 8	69	1,040,257	1,846,818	Manage	2,887,076	67,834	0	31,000	(1,196)-1%	97,638	97,638	0	end of 8	
0	end of 9	70	1,022,925	1,939,159	Manage	2,962,084	69,345	0	31,620	(1,374)-2%	99,591	99,591	0	end of 9	
0	end of 10	71	1,003,189	2,036,117	Manage	3,039,306	70,881	0	32,252	(1,551)-2%	101,583	101,583	0	end of 10	
0	end of 11	72	980,902	2,137,923	Manage	3,118,825	72,447	0	32,897	(1,730)-2%	103,615	103,615	0	end of 11	
0	end of 12	73	955,906	2,244,819	Manage	3,200,725	74,040	0	33,555	(1,909)-2%	105,687	105,687	0	end of 12	
0	end of 13	74	1,003,702	2,357,060	Manage	3,360,761	0	0	34,226	0-0%	34,226	107,801	(73,574)	end of 13	
95,815	end of 14	75	1,053,887	2,379,097	Manage	3,432,984	95,815	0	34,911	(16,319)-13%	114,407	109,957	4,451	end of 14	
100,384	end of 15	76	1,106,581	2,397,668	Manage	3,504,249	100,384	0	35,609	(17,239)-13%	118,754	112,156	6,598	end of 15	
104,702	end of 16	77	1,161,910	2,412,850	Manage	3,574,760	104,702	0	36,321	(18,102)-13%	122,921	114,399	8,522	end of 16	
109,675	end of 17	78	1,220,005	2,423,817	Manage	3,643,822	109,675	0	37,048	(19,108)-13%	127,615	116,687	10,928	end of 17	
114,873	end of 18	79	1,281,006	2,430,135	Manage	3,711,140	114,873	0	37,789	(20,162)-13%	132,500	119,021	13,479	end of 18	
120,304	end of 19	80	1,345,056	2,431,338	Manage	3,776,394	120,304	0	38,545	(21,265)-13%	137,583	121,401	16,182	end of 19	
125,327	end of 20	81	1,412,309	2,427,578	Manage	3,839,886	125,327	0	39,315	(22,277)-14%	142,365	123,829	18,536	end of 20	
			354,548	771,079		1,125,627	743,428	455,090	(231,088)	2,093,058	2,065,276	27,782			

Step 7: Income Column: Years 1 through 7 the amounts should automatically have been adjusted.

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario:

Planning Horizon: 20 years

Accounts		Incomes													
NQ Account		IRA		Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (4)	Income Gap	Year			
Total required	Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (4)	Income Gap	Year
REGULAR RMD	net return	62	5.00 %	5.00 %	John IRA	2,000,000	Subtotal of account incomes	Manage Infl Factor 2.00 %	Manage Infl Factor 2.00 %	Manage Eff Tax Rate	Manage Infl Factor 2.00 %	from total income to target			
across all accounts	initial amount		750,000	1,250,000	John inc	0	0								
John	bonus %		0.00 %	0.00 %	John inc	0	0								
total RMD	w/bonus		750,000	1,250,000	John inc	0	0								
0	end of 1	62	787,500	1,312,500	0	2,100,000	0	100,000	0	(11,634)-12%	88,366	85,000	3,366	end of 1	
0	end of 2	63	826,875	1,378,125	0	2,205,000	0	102,000	0	(11,975)-12%	90,025	86,700	3,325	end of 2	
0	end of 3	64	868,219	1,447,031	0	2,315,250	0	104,040	0	(12,324)-12%	91,716	88,434	3,282	end of 3	
0	end of 4	65	911,629	1,519,382	0	2,431,012	0	106,121	0	(12,679)-12%	93,442	90,203	3,239	end of 4	
0	end of 5	66	957,211	1,595,352	0	2,552,562	0	108,243	0	(13,042)-12%	95,201	92,007	3,194	end of 5	
0	end of 6	67	1,005,071	1,675,119	0	2,680,190	0	110,408	0	(13,412)-12%	96,996	93,847	3,149	end of 6	
0	end of 7	68	1,055,325	1,758,875	0	2,814,200	0	112,616	0	(13,790)-12%	98,826	95,724	3,102	end of 7	
0	end of 8	69	1,040,257	1,846,818	67,834	2,887,076	67,834	0	31,000	(1,196)-1%	97,638	97,638	0	end of 8	
0	end of 9	70	1,022,925	1,939,159	69,345	2,962,084	69,345	0	31,620	(1,374)-2%	99,591	99,591	0	end of 9	
0	end of 10	71	1,003,189	2,036,117	70,881	3,039,306	70,881	0	32,252	(1,551)-2%	101,583	101,583	0	end of 10	
0	end of 11	72	980,902	2,137,923	72,447	3,118,825	72,447	0	32,897	(1,730)-2%	103,615	103,615	0	end of 11	
0	end of 12	73	955,906	2,244,819	74,040	3,200,725	74,040	0	33,555	(1,909)-2%	105,687	105,687	0	end of 12	
0	end of 13	74	1,003,702	2,357,060	0	3,360,761	0	0	34,226	0.0%	34,226	107,801	(73,574)	end of 13	
95,815	end of 14	75	1,053,887	2,379,097	95,815	3,432,984	95,815	0	34,911	(16,319)-13%	114,407	109,957	4,451	end of 14	
100,384	end of 15	76	1,106,581	2,397,668	100,384	3,504,249	100,384	0	35,609	(17,239)-13%	118,754	112,156	6,598	end of 15	
104,702	end of 16	77	1,161,910	2,412,850	104,702	3,574,760	104,702	0	36,321	(18,102)-13%	122,921	114,399	8,522	end of 16	
109,675	end of 17	78	1,220,005	2,423,817	109,675	3,643,822	109,675	0	37,048	(19,108)-13%	127,615	116,687	10,928	end of 17	
114,873	end of 18	79	1,281,006	2,430,135	114,873	3,711,140	114,873	0	37,789	(20,162)-13%	132,500	119,021	13,479	end of 18	
120,304	end of 19	80	1,345,056	2,431,338	120,304	3,776,394	120,304	0	38,545	(21,265)-13%	137,583	121,401	16,182	end of 19	
125,327	end of 20	81	1,412,309	2,427,578	125,327	3,839,886	125,327	0	39,315	(22,277)-14%	142,365	123,829	18,536	end of 20	
			354,548	771,079		1,125,627	743,428	455,090	(231,088)	2,093,058	2,065,276	27,782			

To understand the calculation process, follow the steps below. You will create a scenario in the Cash Flow and Tax Advisor page that has all of the details SIPS uses to calculate taxes for that year.

Step 8: Manage: Click on the green Manage button within the Income Tax column.

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario:

Planning Horizon: 20 years

Accounts		Incomes													
NQ Account		IRA		Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (4)	Income Gap	Year			
Total required	Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target (4)	Income Gap	Year
REGULAR RMD	net return	62	5.00 %	5.00 %	John IRA	2,000,000	Subtotal of account incomes	Manage Infl Factor 2.00 %	Manage Infl Factor 2.00 %	Manage Eff Tax Rate	Manage Infl Factor 2.00 %	from total income to target			
across all accounts	initial amount		750,000	1,250,000	John inc	0	0								
John	bonus %		0.00 %	0.00 %	John inc	0	0								
total RMD	w/bonus		750,000	1,250,000	John inc	0	0								
0	end of 1	62	787,500	1,312,500	0	2,100,000	0	100,000	0	(11,634)-12%	88,366	85,000	3,366	end of 1	
0	end of 2	63	826,875	1,378,125	0	2,205,000	0	102,000	0	(11,975)-12%	90,025	86,700	3,325	end of 2	
0	end of 3	64	868,219	1,447,031	0	2,315,250	0	104,040	0	(12,324)-12%	91,716	88,434	3,282	end of 3	
0	end of 4	65	911,629	1,519,382	0	2,431,012	0	106,121	0	(12,679)-12%	93,442	90,203	3,239	end of 4	
0	end of 5	66	957,211	1,595,352	0	2,552,562	0	108,243	0	(13,042)-12%	95,201	92,007	3,194	end of 5	
0	end of 6	67	1,005,071	1,675,119	0	2,680,190	0	110,408	0	(13,412)-12%	96,996	93,847	3,149	end of 6	
0	end of 7	68	1,055,325	1,758,875	0	2,814,200	0	112,616	0	(13,790)-12%	98,826	95,724	3,102	end of 7	
0	end of 8	69	1,040,257	1,846,818	67,834	2,887,076	67,834	0	31,000	(1,196)-1%	97,638	97,638	0	end of 8	
0	end of 9	70	1,022,925	1,939,159	69,345	2,962,084	69,345	0	31,620	(1,374)-2%	99,591	99,591	0	end of 9	
0	end of 10	71	1,003,189	2,036,117	70,881	3,039,306	70,881	0	32,252	(1,551)-2%	101,583	101,583	0	end of 10	
0	end of 11	72	980,902	2,137,923	72,447	3,118,825	72,447	0	32,897	(1,730)-2%	103,615	103,615	0	end of 11	
0	end of 12	73	955,906	2,244,819	74,040	3,200,725	74,040	0	33,555	(1,909)-2%	105,687	105,687	0	end of 12	
0	end of 13	74	1,003,702	2,357,060	0	3,360,761	0	0	34,226	0.0%	34,226	107,801	(73,574)	end of 13	
95,815	end of 14	75	1,053,887	2,379,097	95,815	3,432,984	95,815	0	34,911	(16,319)-13%	114,407	109,957	4,451	end of 14	
100,384	end of 15	76	1,106,581	2,397,668	100,384	3,504,249	100,384	0	35,609	(17,239)-13%	118,754	112,156	6,598	end of 15	
104,702	end of 16	77	1,161,910	2,412,850	104,702	3,574,760	104,702	0	36,321	(18,102)-13%	122,921	114,399	8,522	end of 16	
109,675	end of 17	78	1,220,005	2,423,817	109,675	3,643,822	109,675	0	37,048	(19,108)-13%	127,615	116,687	10,928	end of 17	
114,873	end of 18	79	1,281,006	2,430,135	114,873	3,711,140	114,873	0	37,789	(20,162)-13%	132,500	119,021	13,479	end of 18	
120,304	end of 19	80	1,345,056	2,431,338	120,304	3,776,394	120,304	0	38,545	(21,265)-13%	137,583	121,401	16,182	end of 19	
125,327	end of 20	81	1,412,309	2,427,578	125,327	3,839,886	125,327	0	39,315	(22,277)-14%	142,365	123,829	18,536	end of 20	
			354,548	771,079		1,125,627	743,428	455,090	(231,088)	2,093,058	2,065,276	27,782			

Step 9: Dropdown Arrow: Click on the dropdown arrow and select 2025 (year 1).

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Tax name:

Pre 2018 tax rate:

Tax description:

Filing Option:

Create Tax Scenario for Year:

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1				24,000			
2				24,000			
3				24,000			
4				24,000			
5				24,000			
6				24,000			
7				24,000			
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 10: Create Tax Scenario for Year: Click on the green Create Tax Scenario for Year button.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Tax name:

Pre 2018 tax rate:

Tax description:

Filing Option:

Create Tax Scenario for Year:

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1				24,000			
2				24,000			
3				24,000			
4				24,000			
5				24,000			
6				24,000			
7				24,000			
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 11: Cash Flow and Tax Advisor: You will automatically be taken to the Cash Flow and Tax Advisor page, where the new tax scenario will appear on the right hand side of the screen.

Cashflow and Tax Advisor

Save Cancel Condense Hide Tax Advisor Add Scenario Calculate

Tax Filing John 2025 (PROV) Hide Delete

	2025 Taxes		2025 Taxes	
	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages		100,000		100,000
24 Tax Exempt Int				
20 Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 IRA Distributions				
4 Client 2 Distributions				
4 Other				
4 Pensions				
4 Annuities				
4 Other				
4 Roth Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
51 Self Employ Biz - QBI				
51 Self Employ Biz - not QBI				
51 Sch E (no SE Tax) - QBI				
51 Sch E (no SE Tax) - not QBI				
51 All Other Schedule 1 Income				
51 SE Tax Deduction				
51 All Other Adj to Income				
11 Income Total \$		100,000		100,000
Expenses				
Medical Expenses (7.5%)				
Property & State Taxes				
Mortgage Interest				
Charities				24,000
All other Schedule A				24,000
Schedule A Deductible \$				24,000
Mortgage - Rent				
Home Insurance				
Utilities				
Phone - Cable				
Maint - Landscaping				
Cars				
Car Insurance				
Car gas and maintenance				
Boat - RV				
Life Insurance				
Food and Grocery				
Clothes - Home goods				
Entertainment - Meals				
Travel - Hobbies				
Credit Cards				
Savings				
Other Expenses				
Income Taxes				
Expenses Total \$				
Income Taxes				
Standard Deduction	overrides	15,000	overrides	15,000
12 Largest Ded - Sched A or Std		15,000		24,000
13 Qual Biz Income Deduction				
Cap Gains and Qual Dividnds				
15 TAXABLE INCOME		85,000		76,000
19 Enter Tax Credits				
23 Self Employment Taxes				
24 Approximate Tax Calc		22 % Tax Bracket 13.6 % 19% Tax Rate 13,614		22 % Tax Bracket 11.6 % 19% Tax Rate 11,634
Approximate State Tax Calc		%		%
Discretionary Income \$		(13,614)		(11,634)
Used on "Print 1040" Form Only				
25d Tax Payments Withheld				
32 All other tax credits				
32 Estimated Tax Payments				
33 Total Payments				
34 Refund				
37 Amount you owe		13,614		11,634

Step 12: Condense: Click on the green condense button underneath the Cashflow and Tax advisor Heading to condense the displayed data.

Cashflow and Tax Advisor					
		John	2025 (PROV)	John	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1	Wages		100,000		100,000
2a	Tax Exempt Int				
2b	Taxable Interest				
3a	Qualified Dividends				
3b	All Dividends				
4	IRA Distributions				
4	Client 2 Distributions				
4	Other				
4	Pensions				
4	Annuities				
4	Other				
4	Roth Conversion				
4a	Client1 Social Security				
4a	Client2 Social Security				
6a	Total Social Security				
7	Short Term Cap Gains				
7	Long Term Cap Gains				
31	Self Employ Biz - QBI				
31	Self Employ Biz - not QBI				
31	Sch E (no SE Tax) - QBI				
31	Sch E (no SE Tax) - not QBI				
31	All Other Schedule 1 Income				
31	SE Tax Deduction				
31	All Other Adj to Income				
11	Income Total \$		100,000		100,000
Expenses					
	Medical Expenses (7.5%)				
	Property & State Taxes				
	Mortgage Interest				
	Charities				24,000
	All other Schedule A				24,000
	Schedule A Deductible \$				24,000
	Mortgage - Rent				
	Home Insurance				
	Utilities				
	Phone - Cable				
	Maint - Landscaping				
	Cars				
	Car Insurance				
	Car gas and maintenance				
	Boat - RV				
	Life Insurance				
	Food and Grocery				
	Clothes - Home goods				
	Entertainment - Meals				
	Travel - Hobbies				
	Credit Cards				
	Savings				
	Other Expenses				
	Income Taxes				
	Expenses Total \$				
Income Taxes					
	Standard Deduction	overrides	15,000	overrides	15,000
12	Largest Ded - Schd A or Std		15,000		24,000
13	Qual Biz Income Deduction				
	Cap Gains and Qual Dividnds				
15	TAXABLE INCOME		85,000		76,000
19	Enter Tax Credits				
23	Self Employment Taxes				
	Approximate Tax Calc		22% Tax Bracket	13.6% Off Tax Rate	22% Tax Bracket
24	Approximate Tax Calc		13,614		11,634
	Approximate State Tax Calc		%		%
	Discretionary Income \$		(13,614)		(11,634)
Used on "Print 1040" Form Only					
25d	Tax Payments Withheld				
32	All other tax credits				
32	Estimated Tax Payments				
33	Total Payments				
34	Refund		13,614		11,634
37	Amount you owe		13,614		11,634

Step 13: Expenses All Other Schedule A: The amount should automatically be displayed in the expense category on the tax return column.

Doe, John

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		100,000		100,000
11	Income Total \$		100,000		100,000
Expenses					
	All other Schedule A			24,000	24,000
	Schedule A Deductible \$			24,000	
	Expenses Total \$				
Income Taxes					
	Standard Deduction	overrides	15,000	overrides	15,000
12	Largest Ded - Schd A or Std		15,000		24,000
15	TAXABLE INCOME		85,000		76,000
			22 % Tax Bracket 13.6 % Eff Tax Rate		22 % Tax Bracket 11.6 % Eff Tax Rate
24	Approximate Tax Calc		13,614		11,634
	Discretionary Income \$	(13,614)		(11,634)	
Used on "Print 1040" Form Only					
37	Amount you owe		13,614		11,634
			Print 1040		Print 1040

Step 14: Income Taxes: The amount should automatically be displayed in the Largest Ded-Schd A or Std tax return column.

Doe, John

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Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		100,000		100,000
11	Income Total \$		100,000		100,000
Expenses					
	All other Schedule A				24,000
	Schedule A Deductible \$				24,000
	Expenses Total \$				
Income Taxes					
	Standard Deduction	overrides	15,000	overrides	15,000
12	Largest Ded - Schd A or Std		15,000		24,000
15	TAXABLE INCOME		85,000		76,000
			22 % Tax Bracket 13.6 % Eff Tax Rate		22 % Tax Bracket 11.6 % Eff Tax Rate
24	Approximate Tax Calc		13,614		11,634
	Discretionary Income \$	(13,614)		(11,634)	
Used on "Print 1040" Form Only					
37	Amount you owe		13,614		11,634
			Print 1040		Print 1040

Step 15: Effective Tax Rate: Note the effective tax rate. This rate will be automatically reflected in Year 1 of the structured income plan. The effective tax rate rounded for display purposes.

Doe, John

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Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1	Wages		100,000		100,000
11	Income Total \$		100,000		100,000
Expenses					
	All other Schedule A				24,000
	Schedule A Deductible \$				24,000
	Expenses Total \$				
Income Taxes					
	Standard Deduction	overrides	15,000	overrides	15,000
12	Largest Ded - Schd A or Std		15,000		24,000
15	TAXABLE INCOME		85,000		76,000
		22 % Tax Bracket	13.6 % Eff Tax Rate	22 % Tax Bracket	11.6 % Eff Tax Rate
24	Approximate Tax Calc		13,614		11,634
	Discretionary Income \$	(13,614)		(11,634)	
Used on "Print 1040" Form Only					
37	Amount you owe		13,614		11,634
			Print 1040		Print 1040

Step 16: Approximate Tax Calc: Note the Tax Return calculation. The dollar amount will be identical to the one on the Structured Income Planning page.

Doe, John
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Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing John 2025 (PROV) John 2025 (PROV)

	2025 Taxes		2025 Taxes	
	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages		100,000		100,000
11 Income Total \$		100,000		100,000
Expenses				
All other Schedule A				24,000
Schedule A Deductible \$				24,000
Expenses Total \$				
Income Taxes				
Standard Deduction	overrides 15,000	15,000	overrides 15,000	15,000
12 Largest Ded - Schd A or Std		15,000		24,000
15 TAXABLE INCOME		85,000		76,000
		22 % Tax Bracket 13.6 % Eff Tax Rate		22 % Tax Bracket 11.6 % Eff Tax Rate
24 Approximate Tax Calc		13,614		11,634
Discretionary Income \$	(13,614)		(11,634)	
Used on "Print 1040" Form Only				
37 Amount you owe		13,614		11,634

Print 1040 Print 1040

Step 17: Save: Click on the green Save button underneath the Cash Flow and Tax Advisor heading.

Doe, John
 CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit **Save** Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing John 2025 (PROV) John 2025 (PROV)

	2025 Taxes		2025 Taxes	
	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages		100,000		100,000
11 Income Total \$		100,000		100,000
Expenses				
All other Schedule A				24,000
Schedule A Deductible \$				24,000
Expenses Total \$				
Income Taxes				
Standard Deduction	overrides 15,000	15,000	overrides 15,000	15,000
12 Largest Ded - Schd A or Std		15,000		24,000
15 TAXABLE INCOME		85,000		76,000
		22 % Tax Bracket 13.6 % Eff Tax Rate		22 % Tax Bracket 11.6 % Eff Tax Rate
24 Approximate Tax Calc		13,614		11,634
Discretionary Income \$	(13,614)		(11,634)	
Used on "Print 1040" Form Only				
37 Amount you owe		13,614		11,634

Print 1040 Print 1040

Step 18: Structured Income Planning: Click on the Structured Income Planning heading underneath the Clients name.

Doe, John

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Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing: John 2025 (PROV) | John 2025 (PROV)

	John 2025 (PROV)		John 2025 (PROV)	
	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages		100,000		100,000
11 Income Total \$		100,000		100,000
Expenses				
All other Schedule A				24,000
Schedule A Deductible \$				24,000
Expenses Total \$				
Income Taxes				
	overrides		overrides	
Standard Deduction	15,000		15,000	
12 Largest Ded - Schd A or Std	15,000		24,000	
15 TAXABLE INCOME	85,000		76,000	
	22 % Tax Bracket 13.6 % Eff Tax Rate		22 % Tax Bracket 11.6 % Eff Tax Rate	
24 Approximate Tax Calc	13,614		11,634	
Discretionary Income \$	(13,614)		(11,634)	
Used on "Print 1040" Form Only				
37 Amount you owe	13,614		11,634	
	Print 1040		Print 1040	

Step 19: Structured Income Plan Income Tax Column: You will automatically be taken back to the Structured Income Planning Page. The effective and approximate tax rates should automatically be changed to the amounts that were configured on the Cash Flow and Tax Advisor page.

Structured Income Planning

[Edit](#)
[Save](#)
[Cancel](#)
[Add Account](#)
[Add Income](#)
[Add Inc Tax](#)
[Add Target](#)
[Edit or Add Scenario](#)
[Display Options](#)

Scenario: Advanced Tax Planning: Schedule A Override

Total required		Accounts		Incomes		Accounts		Planned		Wages		SS		Income Tax		After Tax		After Tax		Income		Year	
View Beneficial RMD		Year	John	Account	Income	Account	Income	Accounts Total	Distribution														
REGULAR RMD		net return	62	5.00 %		5.00 %	John IRA	2,000,000	Subtotal	Manage	Manage	Manage											
across all accounts		initial amount		750,000		1,250,000	John inc	0	of account	Infl Factor	Infl Factor	Infl Factor											
John		w/bonus		0.00 %		0.00 %		0	incomes	2.00 %	2.00 %												
total RMD				750,000	Manage	1,250,000	Manage	2,000,000															
0	end of 1	62	787,500		0	1,312,500	0	2,100,000	0	100,000	0	(11,634)-12%	88,366	85,000	3,366	end of 1							
0	end of 2	63	826,875		0	1,378,125	0	2,205,000	0	102,000	0	(11,975)-12%	90,025	86,700	3,325	end of 2							
0	end of 3	64	868,219		0	1,447,031	0	2,315,250	0	104,040	0	(12,324)-12%	91,716	88,434	3,282	end of 3							
0	end of 4	65	911,629		0	1,519,382	0	2,432,500	0	106,120	0	(12,679)-12%	93,442	90,203	3,239	end of 4							
0	end of 5	66	957,211		0	1,595,352	0	2,552,562	0	108,243	0	(13,042)-12%	95,201	92,007	3,194	end of 5							
0	end of 6	67	1,005,071		0	1,675,119	0	2,680,190	0	110,408	0	(13,412)-12%	96,996	93,847	3,149	end of 6							
0	end of 7	68	1,055,325		0	1,758,875	0	2,814,200	0	112,616	0	(13,790)-12%	98,826	95,724	3,102	end of 7							
0	end of 8	69	1,040,257	67,834	1,846,818	0	2,887,076	67,834	0	31,000	(1,196)-11%	97,638	97,638	0	end of 8								
0	end of 9	70	1,022,925	69,345	1,939,159	0	2,962,084	69,345	0	31,620	(1,374)-2%	99,591	99,591	0	end of 9								
0	end of 10	71	1,003,189	70,881	2,036,117	0	3,039,306	70,881	0	32,252	(1,551)-2%	101,583	101,583	0	end of 10								
0	end of 11	72	980,902	72,447	2,137,923	0	3,118,825	72,447	0	32,897	(1,730)-2%	103,615	103,615	0	end of 11								
0	end of 12	73	955,906	74,040	2,244,819	0	3,200,725	74,040	0	33,555	(1,909)-2%	105,687	105,687	0	end of 12								
0	end of 13	74	1,003,702	0	2,357,060	0	3,360,761	0	0	34,226	0-0%	34,226	107,801	(73,574)	end of 13								
95,815	end of 14	75	1,053,887	0	2,379,097	95,815	3,432,984	95,815	0	34,911	(16,319)-13%	114,407	109,957	4,451	end of 14								
100,384	end of 15	76	1,106,581	0	2,397,668	100,384	3,504,249	100,384	0	35,609	(17,239)-13%	118,754	112,156	6,598	end of 15								
104,702	end of 16	77	1,161,910	0	2,412,850	104,702	3,574,760	104,702	0	36,321	(18,102)-13%	122,921	114,399	8,522	end of 16								
109,675	end of 17	78	1,220,005	0	2,423,817	109,675	3,643,822	109,675	0	37,048	(19,108)-13%	127,615	116,687	10,928	end of 17								
114,873	end of 18	79	1,281,006	0	2,430,135	114,873	3,711,140	114,873	0	37,789	(20,162)-13%	132,500	119,021	13,479	end of 18								
120,304	end of 19	80	1,345,056	0	2,431,338	120,304	3,776,394	120,304	0	38,545	(21,265)-13%	137,583	121,401	16,182	end of 19								
125,327	end of 20	81	1,412,309	0	2,427,578	125,327	3,839,886	125,327	0	39,315	(22,277)-14%	142,365	123,829	18,536	end of 20								
			354,548		771,079		1,125,627		743,428	455,090	(231,088)	2,093,058	2,065,276	27,782									

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com.