

# Advanced Tax Planning: Income Adjustments

06/30/2025 3:54 pm EDT

Under the Advanced Tax Planning feature there is a way you can model additional tax liabilities and credits that are not captured in other places in the structured income plan so that you can calculate future tax estimates as accurately as possible.

To illustrate how to use this feature, we will model an employer match for a contribution to a 401k that's also modeled in the income plan. Without this tax adjustment, SIPS will look at all contributions to tax-deferred accounts and treat those as adjustments to income in that year. Since the employer match does not qualify as an adjustment to income, the tax calculation needs to be offset using this feature.

Below is a step-by-step guide to model an employer match 401k distributions using the Income Adjustments column in the tax advance planning function.

For this example, we will assume the employee is contributing \$5,000 per year for 7 years to their 401k and that amount is matched 100% by the employer.

If you haven't followed the steps to ensure your accounts, incomes, and expenses are setup correctly for Advanced Tax Calculations, see articles:

- [Tax Calculation Options: Adding Assets into a Structured Income Plan](#)
- [Tax Calculation Options: Adding Incomes and Expenses into a Structured Income Plan](#)

To learn more about Advanced Tax Planning functions see articles:

- [Understanding the Advance Tax Planning Page](#)
- [Capital Gains Not in Accounts](#)
- [Other Schedule 1 Income: a K1 Hypothetical Example](#)
- [Other Schedule 1 Income: An Employer Match 401\(k\) Hypothetical Example](#)
- [Income Adjustments](#)
- [Schedule A Override](#)
- [QBI Override](#)
- [Tax Credits](#)
- [Approx. State Tax](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)

Step 1: Edit: Click on the green edit button underneath the Structured Income Planning subheading.

Doe, John

CLIENT DASHBOARD

STRUCTURED INCOME PLANNING

CASH FLOW AND TAX ADVISOR

ASSET ALLOCATION AND NET WORTH

GRAPHS

REPORTS

TOOLS

PREPARED BY: DEMO ADVISOR

INITIAL PLAN DATE: 01/01/2025

REVISED PLAN DATE: 05/01/2025

Structured Income Planning

Edit

Dynamic Mode

Scenario

Advanced Tax Planning: Income Adjustments

Planning Horizon

20 years

Accounts

NQ Account

401(K)

Incomes

Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
net return	62	5.00 %		3.00 %	John IRA	1,050,000	Subtotal of account incomes	Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor	from total income to target	
initial amount		750,000		300,000	John inc	0		2.00 %	2.00 %					
bonus % w/bonus		750,000		300,000		1,050,000								
end of 1	62	787,500	0	309,000	0	1,096,500	0	125,500	0	(19,247)-15%	105,753	95,000	10,753	end of 1
end of 2	63	826,875	0	318,270	0	1,145,145	0	127,500	0	(19,639)-15%	107,861	96,900	10,961	end of 2
end of 3	64	868,219	0	327,818	0	1,196,037	0	130,050	0	(20,039)-15%	110,011	98,838	11,173	end of 3
end of 4	65	911,629	0	337,653	0	1,249,282	0	132,651	0	(19,946)-15%	112,705	100,815	11,890	end of 4
end of 5	66	957,211	0	347,782	0	1,304,993	0	135,304	0	(20,355)-15%	114,949	102,831	12,118	end of 5
end of 6	67	1,005,071	0	358,216	0	1,363,287	0	138,010	0	(20,772)-15%	117,238	104,888	12,350	end of 6
end of 7	68	1,055,325	0	368,962	0	1,424,287	0	140,770	0	(21,198)-15%	119,572	106,985	12,587	end of 7
end of 8	69	1,027,285	80,806	380,031	0	1,407,316	80,806	0	31,000	(2,681)-3%	109,125	109,125	0	end of 8
end of 9	70	996,045	82,605	391,432	0	1,387,476	82,605	0	31,620	(2,917)-3%	111,308	111,308	0	end of 9
end of 10	71	961,411	84,435	403,175	0	1,364,586	84,435	0	32,252	(3,154)-3%	113,534	113,534	0	end of 10
end of 11	72	923,182	86,300	415,270	0	1,338,452	86,300	0	32,897	(3,393)-3%	115,804	115,804	0	end of 11
end of 12	73	881,144	88,197	427,728	0	1,308,872	88,197	0	33,555	(3,632)-4%	118,121	118,121	0	end of 12
end of 13	74	925,201	0	440,560	0	1,365,761	0	0	34,226	0-0%	34,226	120,483	(86,256)	end of 13
end of 14	75	971,461	0	435,868	17,909	1,407,329	17,909	0	34,911	(191)-0%	52,629	122,893	(70,264)	end of 14
end of 15	76	1,020,034	0	430,553	18,391	1,450,587	18,391	0	35,609	(270)-1%	53,730	125,350	(71,620)	end of 15
end of 16	77	1,071,036	0	424,668	18,801	1,495,704	18,801	0	36,321	(334)-1%	54,789	127,857	(73,069)	end of 16
end of 17	78	1,124,587	0	418,105	19,303	1,542,692	19,303	0	37,048	(416)-1%	55,935	130,415	(74,480)	end of 17
end of 18	79	1,180,817	0	410,833	19,815	1,591,649	19,815	0	37,789	(499)-1%	57,105	133,023	(75,918)	end of 18
end of 19	80	1,239,858	0	402,819	20,338	1,642,677	20,338	0	38,545	(584)-1%	58,299	135,683	(77,385)	end of 19
end of 20	81	1,301,850	0	394,140	20,764	1,695,990	20,764	0	39,315	(651)-1%	59,428	138,397	(78,969)	end of 20
		422,343		135,322		557,665	929,285	455,090	(159,918)	1,782,123	2,308,250	(526,127)		

Step 2: Add Income: Click on the green Add Income button underneath the Structured Income Planning subheading.

Structured Income Planning

EditSaveCancelAdd AccountAdd IncomeAdd Inc TaxAdd TargetEdit or Add ScenarioDisplay Options

Scenario

Advanced Tax Planning: Income Adjustments

Planning Horizon

20 years

Accounts

NQ Account

401(K)

Incomes

Total required	Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
View Beneficial RMD	net return	62	5.00 %		3.00 %	John IRA									
REGULAR RMD	initial amount		750,000		300,000		1,050,000	Subtotal of account incomes	Manage	Manage	Manage		Manage	from total income to target	
across all accounts	bonus % w/bonus		0.00 %		0.00 %	John inc	0		Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor		
John total RMD			750,000	Manage	300,000	Manage	1,050,000		2.00 %	2.00 %			2.00 %		
0	end of 1	62	787,500	0	309,000	0	1,096,500	0	125,000	0	(19,247)-15%	105,753	95,000	10,753	end of 1
0	end of 2	63	826,875	0	318,270	0	1,145,145	0	127,500	0	(19,639)-15%	107,861	96,900	10,961	end of 2
0	end of 3	64	868,219	0	327,818	0	1,196,037	0	130,050	0	(20,039)-15%	110,011	98,838	11,173	end of 3
0	end of 4	65	911,629	0	337,653	0	1,249,282	0	132,651	0	(19,946)-15%	112,705	100,815	11,890	end of 4
0	end of 5	66	957,211	0	347,782	0	1,304,993	0	135,304	0	(20,355)-15%	114,949	102,831	12,118	end of 5
0	end of 6	67	1,005,071	0	358,216	0	1,363,287	0	138,010	0	(20,772)-15%	117,238	104,888	12,350	end of 6
0	end of 7	68	1,055,325	0	368,962	0	1,424,287	0	140,770	0	(21,198)-15%	119,572	106,985	12,587	end of 7
0	end of 8	69	1,027,285	80,806	380,031	0	1,407,316	80,806	0	31,000	(2,681)-3%	109,125	109,125	0	end of 8
0	end of 9	70	996,045	82,605	391,432	0	1,387,476	82,605	0	31,620	(2,917)-3%	111,308	111,308	0	end of 9
0	end of 10	71	961,411	84,435	403,175	0	1,364,586	84,435	0	32,252	(3,154)-3%	113,534	113,534	0	end of 10
0	end of 11	72	923,182	86,300	415,270	0	1,338,452	86,300	0	32,897	(3,393)-3%	115,804	115,804	0	end of 11
0	end of 12	73	881,144	88,197	427,728	0	1,308,872	88,197	0	33,555	(3,632)-4%	118,121	118,121	0	end of 12
0	end of 13	74	925,201	0	440,560	0	1,365,761	0	0	34,226	0.0%	34,226	120,483	(86,256)	end of 13
17,909	end of 14	75	971,461	0	435,868	17,909	1,407,329	17,909	0	34,911	(191)-0%	52,629	122,893	(70,264)	end of 14
18,391	end of 15	76	1,020,034	0	430,553	18,391	1,450,587	18,391	0	35,609	(270)-1%	53,730	125,350	(71,620)	end of 15
18,801	end of 16	77	1,071,036	0	424,668	18,801	1,495,704	18,801	0	36,321	(334)-1%	54,789	127,857	(73,069)	end of 16
19,303	end of 17	78	1,124,587	0	418,105	19,303	1,542,692	19,303	0	37,048	(416)-1%	55,935	130,415	(74,480)	end of 17
19,815	end of 18	79	1,180,817	0	410,833	19,815	1,591,649	19,815	0	37,789	(499)-1%	57,105	133,023	(75,918)	end of 18
20,338	end of 19	80	1,239,858	0	402,819	20,338	1,642,677	20,338	0	38,545	(584)-1%	58,299	135,683	(77,385)	end of 19
20,764	end of 20	81	1,301,850	0	394,140	20,764	1,695,990	20,764	0	39,315	(651)-1%	59,428	138,397	(78,969)	end of 20
			422,343		135,322		557,665	929,285	455,090	(159,918)	1,782,123	2,308,250	(526,127)		

Step 3: Other Income Name: Enter in a name.

## Manage Income

[Save](#) [Cancel](#)

Other income name

This is a Social Security income ☐

First year income

Inflation rate  %

Number of months of income in first year

Income description

Delay the income start until age ☐

Age to begin income  ☒ Client 1 age ☐ Client 2 age

Tax calculation option

ADD ADJUSTMENT

[Pick year\(s\)](#)

[Pick year\(s\) to remove](#)

[Reset all years](#)

### Income Adjustments

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 4: First Year Income: Enter in the amount.

## Manage Income

[Save](#) [Cancel](#)

Other income name

This is a Social Security income ☐

First year income

Inflation rate  %

Number of months of income in first year

Income description

Delay the income start until age ☐

Age to begin income  ☒ Client 1 age ☐ Client 2 age

Tax calculation option

ADD ADJUSTMENT

[Pick year\(s\)](#)

[Pick year\(s\) to remove](#)

[Reset all years](#)

### Income Adjustments

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 5: Add Adjustment Text Box: Type in 0.

Step 6: Income Adjustment Table: Click on the year that the client will retire.

## Manage Income

[Save](#) [Cancel](#)

Other income name: **Employer Match**

This is a Social Security income: ☐

First year income: **\$5,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age: ☐

Age to begin income: **0** ☒ Client 1 age ☐ Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT:

[Pick year\(s\)](#)

[Pick year\(s\) to remove](#)

[Reset all years](#)

### Income Adjustments

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 7: Pick Years: Click on the green pick years button next to the income adjustment table.

Step 8: Income Adjustment Table: The zero will automatically move to the year that you have picked, signaling to SIPS this is the last year they will receive the employer match amount.

## Manage Income

[Save](#) [Cancel](#)

Other income name: **Employer Match**

This is a Social Security income: ☐

First year income: **\$5,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age: ☐

Age to begin income: **0** ☒ Client 1 age ☐ Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT:

[Pick year\(s\)](#)

[Pick year\(s\) to remove](#)

[Reset all years](#)

### Income Adjustments

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	0
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 9: Save: Click the green save button underneath the Manage Income subheading.





Total required	Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Employer Match	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
<b>View Beneficial RMD</b>																
<b>REGULAR RMD</b>	net return	62	5.00 %	3.00 %	John IRA											
across all accounts	initial amount		750,000	300,000			1,050,000	Subtotal of account	<b>Manage</b>	<b>Manage</b>	<b>Manage</b>	<b>Manage</b>		<b>Manage</b>	from total income to target	
John	bonus %		0.00 %	0.00 %	John inc	0	0									
total RMD	w/bonus		750,000	300,000	<b>Manage</b>				Inf Factor	Inf Factor	Inf Factor	Eff Tax Rate		Inf Factor	2.00 %	
0	end of 1	62	787,500	0	309,000	0	1,096,500	0	125,000	0	5,000	(19,247)-15%	110,753	95,000	15,753	end of 1
0	end of 2	63	826,875	0	318,270	0	1,145,145	0	127,500	0	5,000	(19,639)-15%	112,861	96,900	15,961	end of 2
0	end of 3	64	868,219	0	327,818	0	1,196,037	0	130,050	0	5,000	(20,039)-15%	115,011	98,838	16,173	end of 3
0	end of 4	65	911,629	0	337,653	0	1,249,282	0	132,651	0	5,000	(19,946)-15%	117,705	100,815	16,890	end of 4
0	end of 5	66	957,211	0	347,782	0	1,304,993	0	135,304	0	5,000	(20,355)-15%	119,949	102,831	17,118	end of 5
0	end of 6	67	1,005,071	0	358,216	0	1,363,287	0	138,010	0	5,000	(20,772)-15%	122,238	104,888	17,350	end of 6
0	end of 7	68	1,055,325	0	368,962	0	1,424,287	0	140,770	0	5,000	(21,198)-15%	124,572	106,985	17,587	end of 7
0	end of 8	69	1,072,285	80,806	380,031	0	1,407,316	80,806	0	0	0	(2,681)-3%	109,125	109,125	0	end of 8
0	end of 9	70	996,045	0	391,432	0	1,387,476	0	31,620	0	0	(2,917)-3%	111,308	111,308	0	end of 9
0	end of 10	71	961,411	84,435	403,175	0	1,364,586	84,435	0	0	0	(3,154)-3%	113,534	113,534	0	end of 10
0	end of 11	72	923,182	86,300	415,270	0	1,338,452	86,300	0	0	0	(3,393)-3%	115,804	115,804	0	end of 11
0	end of 12	73	881,144	88,197	427,728	0	1,308,872	88,197	0	0	0	(3,632)-4%	118,121	118,121	0	end of 12
0	end of 13	74	925,201	0	440,560	0	1,365,761	0	0	0	0	0-0%	34,226	120,483	(86,256)	end of 13
17,909	end of 14	75	971,461	0	435,868	17,909	1,407,329	17,909	0	0	0	(191)-0%	52,629	122,893	(70,264)	end of 14
18,391	end of 15	76	1,020,034	0	430,553	18,391	1,450,587	18,391	0	0	0	(270)-1%	53,730	125,350	(71,620)	end of 15
18,801	end of 16	77	1,071,036	0	424,668	18,801	1,495,704	18,801	0	0	0	(334)-1%	54,789	127,857	(73,069)	end of 16
19,303	end of 17	78	1,124,587	0	418,105	19,303	1,542,692	19,303	0	0	0	(416)-1%	55,935	130,415	(74,480)	end of 17
19,815	end of 18	79	1,180,817	0	410,833	19,815	1,591,649	19,815	0	0	0	(499)-1%	57,105	133,023	(75,918)	end of 18
20,338	end of 19	80	1,239,858	0	402,819	20,338	1,642,677	20,338	0	0	0	(584)-1%	58,299	135,638	(77,385)	end of 19
20,764	end of 20	81	1,301,850	0	394,140	20,764	1,695,990	20,764	0	0	0	(651)-1%	59,428	138,397	(78,969)	end of 20

Step 13: Annual Fixed Savings Text Box: Type in 10,000 for the annual fixed savings. The \$10,000 per year is to reflect the employee and the employer contribution.

## Manage Account

[Save](#)
[Cancel](#)
[View / Edit Income](#)
[View / Edit Death Benefit](#)
[View / Edit Actual Values](#)

Account name:

Initial account balance:

Hypothetical return:  %

Bonus:  %

**Optional**  
 Account description:   
 Account company:   
 Other:

Tax calculation option:

Add money later - deferred account: ☐  
 Years deferred:

Asset plan allocation:  [Sel](#)

Risk level:

Account owner:

Account type:

**Add an income rider**  
 Based on: ☒ John's age ☐ Client2's age ☐ Joint

Select income rider:

Number of months of payout in first year:

Enter manual payout: ☐

[Request Additional Rider](#)
[Remove Income Rider](#)

### Structured Income Type

**Income Riders**  
☐ Start payout from income rider

**Liquidate or annuitize**  
☐ Annuitize (for years certain)  %  
☐ Liquidate account (in so many years)

**Withdrawals**  
☐ Annual fixed withdrawal   
☐ Annual percentage withdrawal  %  
☐ Required minimum distribution (RMD)  
☐ Beneficial IRA RMD (based on beneficiaries life)

**Calculated Plan Withdrawals**  
☐ Make-up total owners RMD from one account  
☐ Make-up total benef RMD from one account  
☐ Make-up income gap based on target income

**Annual Savings**  
☒ Annual fixed savings

**ADD INCOME**  
[Pick year\(s\)](#)  
 OR  
[Start year for rest of plan](#)  
 OR  
[Start year for X years](#)   
[Pick year\(s\) to remove](#)  
[Remove year to end of plan](#)  
[Reset all years](#)

### Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		totalRMD
14		totalRMD
15		totalRMD
16		totalRMD
17		totalRMD
18		totalRMD
19		totalRMD
20		totalRMD
21		totalRMD
22		totalRMD
23		totalRMD
24		totalRMD

Step 14: Income Data: Click on year 1 through 7 check boxes.

## Manage Account

[Save](#)
[Cancel](#)
[View / Edit Income](#)
[View / Edit Death Benefit](#)
[View / Edit Actual Values](#)

Account name:

Initial account balance:

Hypothetical return:  %

Bonus:  %

**Optional**  
 Account description:   
 Account company:   
 Other:

Tax calculation option:

Add money later - deferred account: ☐  
 Years deferred:

Asset plan allocation:  [Sel](#)

Risk level:

Account owner:

Account type:

**Add an income rider**  
 Based on: ☒ John's age ☐ Client2's age ☐ Joint

Select income rider:

Number of months of payout in first year:

Enter manual payout: ☐

[Request Additional Rider](#)
[Remove Income Rider](#)

### Structured Income Type

**Income Riders**  
☐ Start payout from income rider

**Liquidate or annuitize**  
☐ Annuitize (for years certain)  %  
☐ Liquidate account (in so many years)

**Withdrawals**  
☐ Annual fixed withdrawal   
☐ Annual percentage withdrawal  %  
☐ Required minimum distribution (RMD)  
☐ Beneficial IRA RMD (based on beneficiaries life)

**Calculated Plan Withdrawals**  
☐ Make-up total owners RMD from one account  
☐ Make-up total benef RMD from one account  
☐ Make-up income gap based on target income

**Annual Savings**  
☒ Annual fixed savings

**ADD INCOME**  
[Pick year\(s\)](#)  
 OR  
[Start year for rest of plan](#)  
 OR  
[Start year for X years](#)   
[Pick year\(s\) to remove](#)  
[Remove year to end of plan](#)  
[Reset all years](#)

### Income Data

Year	Income	Variable
1	<input checked="" type="checkbox"/>	
2	<input checked="" type="checkbox"/>	
3	<input checked="" type="checkbox"/>	
4	<input checked="" type="checkbox"/>	
5	<input checked="" type="checkbox"/>	
6	<input checked="" type="checkbox"/>	
7	<input checked="" type="checkbox"/>	
8	<input type="checkbox"/>	
9	<input type="checkbox"/>	
10	<input type="checkbox"/>	
11	<input type="checkbox"/>	
12	<input type="checkbox"/>	
13	<input type="checkbox"/>	totalRMD
14	<input type="checkbox"/>	totalRMD
15	<input type="checkbox"/>	totalRMD
16	<input type="checkbox"/>	totalRMD
17	<input type="checkbox"/>	totalRMD
18	<input type="checkbox"/>	totalRMD
19	<input type="checkbox"/>	totalRMD
20	<input type="checkbox"/>	totalRMD
21	<input type="checkbox"/>	totalRMD
22	<input type="checkbox"/>	totalRMD
23	<input type="checkbox"/>	totalRMD
24	<input type="checkbox"/>	totalRMD

Step 15: Pick Year(s): Click on the green pick years button.

## Manage Account

[Save](#)
[Cancel](#)
[View / Edit Income](#)
[View / Edit Death Benefit](#)
[View / Edit Actual Values](#)

Account name: **401(K)**  
 Initial account balance: **\$300,000**  
 Hypothetical return: **3.0 %**  
 Bonus: **0.0 %**

**Optional**  
 Account description:   
 Account company:   
 Other:   
 Tax calculation option: **Tax Income Distributions (Qualified)**  
 Add money later - deferred account: ☐  
 Years deferred: **0**  
 Asset plan allocation: **Aggressive - max 30.0%** **Sel**  
 Risk level: **Aggressive**  
 Account owner: **John**  
 Account type: **IRA**  
 Add an income rider  
 Based on: ☒ John's age ☐ Client2's age ☐ Joint  
 Select income rider:   
 Number of months of payout in first year: **12.0**  
 Enter manual payout: ☐

**Structured Income Type**  
**Income Riders**  
☐ Start payout from income rider

**Liquidate or annuitize**  
☐ Annuitize (for years certain) **1.0 %**  
☐ Liquidate account (in so many years)

**Withdrawals**  
☐ Annual fixed withdrawal   
☐ Annual percentage withdrawal **0.0 %**  
☐ Required minimum distribution (RMD)  
☐ Beneficial IRA RMD (based on beneficiaries life)

**Calculated Plan Withdrawals**  
☐ Make-up total owners RMD from one account  
☐ Make-up total benef RMD from one account  
☐ Make-up income gap based on target income

**Annual Savings**  
☒ Annual fixed savings **10,000**

**ADD INCOME**  
[Pick year\(s\)](#)  
[OK](#)  
[Start year for rest of plan](#)  
 OR  
[Start year for X years](#) **0**  
[Pick year\(s\) to remove](#)  
[Remove year to end of plan](#)  
[Reset all years](#)

**Income Data**

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

[Request Additional Rider](#)
[Remove Income Rider](#)

Step 16: Income Data Table: The term "savings" will automatically be put in the income column, the amount of \$10,000 will automatically be in the variable column.

## Manage Account

[Save](#)
[Cancel](#)
[View / Edit Income](#)
[View / Edit Death Benefit](#)
[View / Edit Actual Values](#)

Account name: **401(K)**  
 Initial account balance: **\$300,000**  
 Hypothetical return: **3.0 %**  
 Bonus: **0.0 %**

**Optional**  
 Account description:   
 Account company:   
 Other:   
 Tax calculation option: **Tax Income Distributions (Qualified)**  
 Add money later - deferred account: ☐  
 Years deferred: **0**  
 Asset plan allocation: **Aggressive - max 30.0%** **Sel**  
 Risk level: **Aggressive**  
 Account owner: **John**  
 Account type: **IRA**  
 Add an income rider  
 Based on: ☒ John's age ☐ Client2's age ☐ Joint  
 Select income rider:   
 Number of months of payout in first year: **12.0**  
 Enter manual payout: ☐

**Structured Income Type**  
**Income Riders**  
☐ Start payout from income rider

**Liquidate or annuitize**  
☐ Annuitize (for years certain) **1.0 %**  
☐ Liquidate account (in so many years)

**Withdrawals**  
☐ Annual fixed withdrawal   
☐ Annual percentage withdrawal **0.0 %**  
☐ Required minimum distribution (RMD)  
☐ Beneficial IRA RMD (based on beneficiaries life)

**Calculated Plan Withdrawals**  
☐ Make-up total owners RMD from one account  
☐ Make-up total benef RMD from one account  
☐ Make-up income gap based on target income

**Annual Savings**  
☐ Annual fixed savings

**ADD INCOME**  
[Pick year\(s\)](#)  
[OK](#)  
[Start year for rest of plan](#)  
 OR  
[Start year for X years](#) **0**  
[Pick year\(s\) to remove](#)  
[Remove year to end of plan](#)  
[Reset all years](#)

**Income Data**

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
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12		
13		
14		
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24		

[Request Additional Rider](#)
[Remove Income Rider](#)

Step 17: Save: Click on the green save button underneath the manage income heading.



## Manage Account

[Save](#)
[Cancel](#)
[View / Edit Income](#)
[View / Edit Death Benefit](#)
[View / Edit Actual Values](#)

Account name: **401(K)**  
 Initial account balance: **\$300,000**  
 Hypothetical return: **3.0 %**  
 Bonus: **0.0 %**  
 Optional:  
 Account description:  
 Account company:  
 Other:  
 Tax calculation option: **Tax Income Distributions (Qualified)**  
 Add money later - deferred account:  
 Years deferred: **0**  
 Asset plan allocation: **Aggressive - max 30.0%** [Sel](#)  
 Risk level: **Aggressive**  
 Account owner: **John**  
 Account type: **IRA**  
 Add an income rider:  
 Based on: ☒ John's age ☐ Client's age ☐ Joint  
 Select income rider:  
 Number of months of payout in first year: **12.0**  
 Enter manual payout: ☐  
[Request Additional Rider](#) [Remove Income Rider](#)

**Structured Income Type**  
**Income Riders**  
☐ Start payout from income rider  
**Liquidate or annuitize**  
☐ Annuitize (for years certain) **1.0 %**  
☐ Liquidate account (in so many years)  
**Withdrawals**  
☐ Annual fixed withdrawal  
☐ Annual percentage withdrawal **0.0 %**  
☐ Required minimum distribution (RMD)  
☐ Beneficial IRA RMD (based on beneficiaries life)  
**Calculated Plan Withdrawals**  
☐ Make-up total owners RMD from one account  
☐ Make-up total benefit RMD from one account  
☐ Make-up income gap based on target income  
**Annual Savings**  
☐ Annual fixed savings

**ADD INCOME**  
[Pick year\(s\)](#)  
 OR  
[Start year for rest of plan](#)  
 OR  
[Start year for X years](#)  
[Pick year\(s\) to remove](#)  
[Remove year to end of plan](#)  
[Reset all years](#)

**Income Data**  

Year	Income	Variable
1	savings	10,000
2	savings	10,000
3	savings	10,000
4	savings	10,000
5	savings	10,000
6	savings	10,000
7	savings	10,000
8		
9		
10		
11		
12		
13	totalRMD	
14	totalRMD	
15	totalRMD	
16	totalRMD	
17	totalRMD	
18	totalRMD	
19	totalRMD	
20	totalRMD	
21	totalRMD	
22	totalRMD	
23	totalRMD	
24	totalRMD	

Step 18: Structured Income Planning: You will automatically be taken back to the structured income plan page.

## Structured Income Planning

[Edit](#)
[Save](#)
[Cancel](#)
[Add Account](#)
[Add Income](#)
[Add Inc Tax](#)
[Add Target](#)
[Edit or Add Scenario](#)
[Display Options](#)

Scenario: **Advanced Tax Planning: Income Adjustments**

Planning Horizon		Accounts				Incomes										Incomes				Incomes		Incomes		Incomes	
20 years		NQ Account		401(K)		Accounts		Planned Distribution		Wages		SS		Employer Match		Income Tax		After Tax Income		After Tax Target		Income Gap		Year	
Total required	Year	John	Account	Income	Account	Income	Accounts	Planned	Wages	SS	Employer	Income	After	After	Income	After	After	Income	After	After	Income	After	After	Income	After
<b>View Beneficial RMD</b>	net return	62	5.00 %	3.00 %	John IRA	1,050,000	Subtotal	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage	Manage
<b>REGULAR RMD</b>	initial amount	62	750,000	300,000	John inc	1,050,000	of account	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %
<b>across all accounts</b>	bonus %	62	0.00 %	0.00 %	John inc	1,050,000	incomes	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %	2.00 %
John	w/bonus	62	750,000	300,000	John inc	1,050,000																			
total RMD		62	750,000	300,000	John inc	1,050,000																			
0	end of 1	62	787,500	319,000	John inc	1,050,000																			
0	end of 2	63	826,875	338,570	John inc	1,165,445																			
0	end of 3	64	868,219	358,727	John inc	1,226,846																			
0	end of 4	65	911,629	379,489	John inc	1,291,118																			
0	end of 5	66	957,211	400,874	John inc	1,358,084																			
0	end of 6	67	1,005,071	422,900	John inc	1,427,971																			
0	end of 7	68	1,055,325	445,587	John inc	1,500,912																			
0	end of 8	69	1,027,285	458,954	John inc	1,486,239																			
0	end of 9	70	996,045	472,723	John inc	1,468,768																			
0	end of 10	71	961,411	486,905	John inc	1,448,316																			
0	end of 11	72	923,182	501,512	John inc	1,424,694																			
0	end of 12	73	881,144	516,557	John inc	1,397,701																			
0	end of 13	74	825,201	532,054	John inc	1,457,255																			
21,628	end of 14	75	971,461	526,387	John inc	1,497,848																			
22,210	end of 15	76	1,020,034	519,968	John inc	1,540,002																			
22,706	end of 16	77	1,071,036	512,861	John inc	1,583,897																			
23,312	end of 17	78	1,124,587	504,935	John inc	1,629,523																			
23,931	end of 18	79	1,180,817	496,153	John inc	1,676,970																			
24,562	end of 19	80	1,239,858	486,475	John inc	1,726,333																			
25,076	end of 20	81	1,301,850	475,994	John inc	1,777,844																			
			422,343	93,425		515,768		929,285	455,090	35,000	(148,867)	1,786,277	2,308,250	(521,973)											

Step 19: 401(k) Column: The amounts will automatically be represented as deposits in the 401(k) Income column.

Step 20: Income Tax Column Year 1 to 7: Note the amounts that are in the income tax column from year 1 to 7. SIPS has automatically calculated the taxes. However, SIPS is treating all \$10,000 as a reduction to income, but it should only be \$5,000 since the \$10,000 also includes the employer match.

Structured Income Planning

EditSaveCancelAdd AccountAdd IncomeAdd Inc TaxAdd TargetEdit or Add ScenarioDisplay Options

Scenario

Advanced Tax Planning: Income Adjustments

Planning Horizon

20 years

Accounts

NQ Account

401(K)

Incomes

Wages

SS

Employer Match

Income Tax

After Tax Income

After Tax Target

Income Gap

Year

Total required	Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Employer Match	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
<div>View Beneficial RMD</div>	net return	62	5.00 %	3.00 %	John IRA		1,050,000	Subtotal of account incomes	Manage Infl Factor	Manage 2.00 %	Manage 2.00 %	Manage 0.00 %	Manage Eff Tax Rate	Manage 2.00 %	from total income to target	
REGULAR RMD across all accounts	initial amount		750,000	300,000												
John total RMD	bonus % w/bonus		0.00 %	0.00 %	John inc		0									
			750,000	300,000	Manage		1,050,000									
0	end of 1	62	787,500	0	319,000	(10,000)	1,106,500	(10,000)	125,000	0	5,000	(16,914)-15%	103,086	95,000	8,086	end of 1
0	end of 2	63	826,875	0	338,570	(10,000)	1,165,445	(10,000)	127,500	0	5,000	(17,302)-15%	105,198	96,900	8,298	end of 2
0	end of 3	64	868,219	0	358,727	(10,000)	1,226,946	(10,000)	130,050	0	5,000	(17,698)-15%	107,352	98,838	8,514	end of 3
0	end of 4	65	911,629	0	379,489	(10,000)	1,291,118	(10,000)	132,651	0	5,000	(17,642)-14%	110,009	100,815	9,194	end of 4
0	end of 5	66	957,211	0	400,874	(10,000)	1,358,084	(10,000)	135,304	0	5,000	(18,047)-14%	112,257	102,831	9,426	end of 5
0	end of 6	67	1,005,071	0	422,900	(10,000)	1,427,971	(10,000)	138,010	0	5,000	(18,460)-14%	114,550	104,888	9,662	end of 6
0	end of 7	68	1,055,325	0	445,587	(10,000)	1,500,912	(10,000)	140,770	0	5,000	(18,882)-14%	116,888	106,985	9,903	end of 7
0	end of 8	69	1,027,285	80,806	458,954	0	1,486,239	80,806	0	31,000	0	(2,611)-3%	109,125	109,125	0	end of 8
0	end of 9	70	996,045	82,605	472,723	0	1,468,768	82,605	0	31,620	0	(2,917)-3%	111,308	111,308	0	end of 9
0	end of 10	71	961,411	84,435	486,905	0	1,448,316	84,435	0	32,252	0	(3,154)-3%	113,534	113,534	0	end of 10
0	end of 11	72	923,182	86,300	501,512	0	1,424,694	86,300	0	32,897	0	(3,393)-3%	115,804	115,804	0	end of 11
0	end of 12	73	881,144	88,197	516,557	0	1,397,701	88,197	0	33,555	0	(3,632)-4%	118,121	118,121	0	end of 12
0	end of 13	74	925,201	0	532,054	0	1,457,255	0	0	34,226	0	0-0%	34,226	120,483	(86,256)	end of 13
21,628	end of 14	75	971,461	0	526,387	21,628	1,497,848	21,628	0	34,911	0	(880)-2%	55,659	122,893	(67,233)	end of 14
22,210	end of 15	76	1,020,034	0	519,968	22,210	1,540,002	22,210	0	35,609	0	(976)-2%	56,844	125,350	(68,507)	end of 15
22,706	end of 16	77	1,071,036	0	512,861	22,706	1,583,897	22,706	0	36,321	0	(1,057)-2%	57,971	127,857	(69,887)	end of 16
23,312	end of 17	78	1,124,587	0	504,935	23,312	1,629,523	23,312	0	37,048	0	(1,157)-2%	59,203	130,415	(71,212)	end of 17
23,931	end of 18	79	1,180,817	0	496,153	23,931	1,676,970	23,931	0	37,789	0	(1,260)-2%	60,459	133,023	(72,563)	end of 18
24,562	end of 19	80	1,239,858	0	486,475	24,562	1,726,333	24,562	0	38,545	0	(1,366)-2%	61,741	135,683	(73,943)	end of 19
25,076	end of 20	81	1,301,850	0	475,994	25,076	1,777,844	25,076	0	39,315	0	(1,449)-2%	62,943	138,397	(75,454)	end of 20
			422,343		93,425		515,768	929,285	455,090	35,000		(148,867)	1,786,277	2,308,250	(521,973)	

Step 21: Manage: Click on the green Manage button within the Income Tax column.

Structured Income Planning

EditSaveCancelAdd AccountAdd IncomeAdd Inc TaxAdd TargetEdit or Add ScenarioDisplay Options

Scenario

Advanced Tax Planning: Income Adjustments

Planning Horizon

20 years

Accounts

NQ Account

401(K)

Incomes

Total required	Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Employer Match	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
<div>View Beneficial RMD</div>	net return	62	5.00 %	3.00 %	John IRA		1,050,000	Subtotal of account incomes	Manage	Manage	Manage	Manage		Manage	from total income to target	
REGULAR RMD across all accounts	initial amount		750,000	300,000					Infl Factor	Infl Factor	Infl Factor	Infl Factor		Infl Factor		
John	bonus %		0.00 %	0.00 %	John inc		0		2.00 %	2.00 %	0.00 %	2.00 %		2.00 %		
total RMD	w/bonus		750,000	300,000	Manage		1,050,000		2.00 %	2.00 %	0.00 %	2.00 %		2.00 %		
0	end of 1	62	787,500	0	319,000	(10,000)	1,106,500	(10,000)	125,000	0	5,000	(16,914)-15%	103,086	95,000	8,086	end of 1
0	end of 2	63	826,875	0	338,570	(10,000)	1,165,445	(10,000)	127,500	0	5,000	(17,302)-15%	105,198	96,900	8,298	end of 2
0	end of 3	64	868,219	0	358,727	(10,000)	1,226,946	(10,000)	130,050	0	5,000	(17,698)-15%	107,352	98,838	8,514	end of 3
0	end of 4	65	911,629	0	379,489	(10,000)	1,291,118	(10,000)	132,651	0	5,000	(17,642)-14%	110,009	100,815	9,194	end of 4
0	end of 5	66	957,211	0	400,874	(10,000)	1,358,084	(10,000)	135,304	0	5,000	(18,047)-14%	112,257	102,831	9,426	end of 5
0	end of 6	67	1,005,071	0	422,900	(10,000)	1,427,971	(10,000)	138,010	0	5,000	(18,460)-14%	114,550	104,888	9,662	end of 6
0	end of 7	68	1,055,325	0	445,587	(10,000)	1,500,912	(10,000)	140,770	0	5,000	(18,882)-14%	116,888	106,985	9,903	end of 7
0	end of 8	69	1,027,285	80,806	458,954	0	1,486,239	80,806	0	31,000	0	(2,611)-3%	109,125	109,125	0	end of 8
0	end of 9	70	996,045	82,605	472,723	0	1,468,768	82,605	0	31,620	0	(2,917)-3%	111,308	111,308	0	end of 9
0	end of 10	71	961,411	84,435	486,905	0	1,448,316	84,435	0	32,252	0	(3,154)-3%	113,534	113,534	0	end of 10
0	end of 11	72	923,182	86,300	501,512	0	1,424,694	86,300	0	32,897	0	(3,393)-3%	115,804	115,804	0	end of 11
0	end of 12	73	881,144	88,197	516,557	0	1,397,701	88,197	0	33,555	0	(3,632)-4%	118,121	118,121	0	end of 12
0	end of 13	74	925,201	0	532,054	0	1,457,255	0	0	34,226	0	0-0%	34,226	120,483	(86,256)	end of 13
21,628	end of 14	75	971,461	0	526,387	21,628	1,497,848	21,628	0	34,911	0	(880)-2%	55,659	122,893	(67,233)	end of 14
22,210	end of 15	76	1,020,034	0	519,968	22,210	1,540,002	22,210	0	35,609	0	(976)-2%	56,844	125,350	(68,507)	end of 15
22,706	end of 16	77	1,071,036	0	512,861	22,706	1,583,897	22,706	0	36,321	0	(1,057)-2%	57,971	127,857	(69,887)	end of 16
23,312	end of 17	78	1,124,587	0	504,935	23,312	1,629,523	23,312	0	37,048	0	(1,157)-2%	59,203	130,415	(71,212)	end of 17
23,931	end of 18	79	1,180,817	0	496,153	23,931	1,676,970	23,931	0	37,789	0	(1,260)-2%	60,459	133,023	(72,563)	end of 18
24,562	end of 19	80	1,239,858	0	486,475	24,562	1,726,333	24,562	0	38,545	0	(1,366)-2%	61,741	135,683	(73,943)	end of 19
25,076	end of 20	81	1,301,850	0	475,994	25,076	1,777,844	25,076	0	39,315	0	(1,449)-2%	62,943	138,397	(75,454)	end of 20
				422,343		93,425		515,768	929,285	455,090	35,000	(148,867)	1,786,277	2,308,250	(521,973)	

Step 22: Income Adjustments: In the years 1 through 7 enter in only \$5,000 for the employee amount in the Income Adjustments column.

## Manage Tax

Tax name:

Pre 2018 tax rate:

Tax description:

Filing Option:

Enter Additional Tax Details Not Modeled Elsewhere in This Plan

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>
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Step 23: Save: Click on the green save button underneath the Manage Tax Heading.

## Manage Tax

Tax name:

Pre 2018 tax rate:

Tax description:

Filing Option:

Enter Additional Tax Details Not Modeled Elsewhere in This Plan

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>
1				5,000				
2				5,000				
3				5,000				
4				5,000				
5				5,000				
6				5,000				
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Step 24: Structured Income Plan: You will be automatically taken to the Structured Income Plan page.



Structured Income Planning																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
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<div> <div>Planning Horizon: 20 years</div> <div>Accounts</div> <div>Incomes</div> </div>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
<table> <tr> <th colspan="2"></th><th colspan="4">Accounts</th><th colspan="11">Incomes</th></tr> <tr> <th colspan="2"></th><th colspan="2">NQ Account</th><th colspan="2">401(K)</th><th>Accounts Total</th><th>Planned Distribution</th><th>Wages</th><th>SS</th><th>Employer Match</th><th>Income Tax</th><th>After Tax Income</th><th>After Tax Target</th><th>Income Gap</th><th colspan="2">Year</th></tr> <tr> <td>Total required</td><td>Year</td><td>John</td><td>Account</td><td>Income</td><td>Account</td><td>Income</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>View Beneficial RMD</td><td>net return</td><td>62</td><td>5.00 %</td><td>3.00 %</td><td>John IRA</td><td>1,050,000</td><td>Subtotal of account incomes</td><td>Manage Infi Factor 2.00 %</td><td>Manage Infi Factor 2.00 %</td><td>Manage Infi Factor 0.00 %</td><td>Manage Eff Tax Rate</td><td></td><td>Manage Infi Factor 2.00 %</td><td>from total income to target</td><td></td><td></td></tr> <tr> <td>REGULAR RMD</td><td>initial amount</td><td>62</td><td>750,000</td><td>300,000</td><td>John inc</td><td>0</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>across all accounts</td><td>bonus % w/bonus</td><td>62</td><td>750,000</td><td>300,000</td><td>Manage</td><td>1,050,000</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>John total RMD</td><td></td><td>62</td><td>750,000</td><td>300,000</td><td>Manage</td><td>1,050,000</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>0</td><td>end of 1</td><td>62</td><td>787,500</td><td>0</td><td>319,000</td><td>(10,000)</td><td>1,106,500</td><td>(10,000)</td><td>125,000</td><td>0</td><td>5,000</td><td>(15,814)-14%</td><td>104,186</td><td>95,000</td><td>9,186</td><td>end of 1</td></tr> <tr> <td>0</td><td>end of 2</td><td>63</td><td>826,875</td><td>0</td><td>338,570</td><td>(10,000)</td><td>1,165,445</td><td>(10,000)</td><td>127,500</td><td>0</td><td>5,000</td><td>(16,202)-14%</td><td>106,298</td><td>96,900</td><td>9,398</td><td>end of 2</td></tr> <tr> <td>0</td><td>end of 3</td><td>64</td><td>868,219</td><td>0</td><td>358,727</td><td>(10,000)</td><td>1,226,946</td><td>(10,000)</td><td>130,050</td><td>0</td><td>5,000</td><td>(16,598)-14%</td><td>108,452</td><td>98,838</td><td>9,614</td><td>end of 3</td></tr> <tr> <td>0</td><td>end of 4</td><td>65</td><td>911,629</td><td>0</td><td>379,489</td><td>(10,000)</td><td>1,291,118</td><td>(10,000)</td><td>132,651</td><td>0</td><td>5,000</td><td>(16,542)-14%</td><td>111,109</td><td>100,815</td><td>10,294</td><td>end of 4</td></tr> <tr> <td>0</td><td>end of 5</td><td>66</td><td>957,211</td><td>0</td><td>400,874</td><td>(10,000)</td><td>1,358,084</td><td>(10,000)</td><td>135,304</td><td>0</td><td>5,000</td><td>(16,947)-14%</td><td>113,357</td><td>102,831</td><td>10,526</td><td>end of 5</td></tr> <tr> <td>0</td><td>end of 6</td><td>67</td><td>1,005,071</td><td>0</td><td>422,900</td><td>(10,000)</td><td>1,427,971</td><td>(10,000)</td><td>138,010</td><td>0</td><td>5,000</td><td>(17,360)-14%</td><td>115,650</td><td>104,888</td><td>10,762</td><td>end of 6</td></tr> <tr> <td>0</td><td>end of 7</td><td>68</td><td>1,055,325</td><td>0</td><td>445,587</td><td>(10,000)</td><td>1,500,912</td><td>(10,000)</td><td>140,770</td><td>0</td><td>5,000</td><td>(17,782)-14%</td><td>117,988</td><td>106,985</td><td>11,003</td><td>end of 7</td></tr> <tr> <td>0</td><td>end of 8</td><td>69</td><td>1,027,285</td><td>80,806</td><td>458,954</td><td>0</td><td>1,486,239</td><td>80,806</td><td>0</td><td>31,000</td><td>0</td><td>(2,681)-3%</td><td>109,125</td><td>109,125</td><td>0</td><td>end of 8</td></tr> <tr> <td>0</td><td>end of 9</td><td>70</td><td>996,045</td><td>82,605</td><td>472,723</td><td>0</td><td>1,468,768</td><td>82,605</td><td>0</td><td>31,620</td><td>0</td><td>(2,917)-3%</td><td>111,308</td><td>111,308</td><td>0</td><td>end of 9</td></tr> <tr> <td>0</td><td>end of 10</td><td>71</td><td>961,411</td><td>84,435</td><td>486,905</td><td>0</td><td>1,448,316</td><td>84,435</td><td>0</td><td>32,252</td><td>0</td><td>(3,154)-3%</td><td>113,534</td><td>113,534</td><td>0</td><td>end of 10</td></tr> <tr> <td>0</td><td>end of 11</td><td>72</td><td>923,182</td><td>86,300</td><td>501,512</td><td>0</td><td>1,424,694</td><td>86,300</td><td>0</td><td>32,897</td><td>0</td><td>(3,393)-3%</td><td>115,804</td><td>115,804</td><td>0</td><td>end of 11</td></tr> <tr> <td>0</td><td>end of 12</td><td>73</td><td>881,144</td><td>88,197</td><td>516,557</td><td>0</td><td>1,397,701</td><td>88,197</td><td>0</td><td>33,555</td><td>0</td><td>(3,632)-4%</td><td>118,121</td><td>118,121</td><td>0</td><td>end of 12</td></tr> <tr> <td>0</td><td>end of 13</td><td>74</td><td>925,201</td><td>0</td><td>532,054</td><td>0</td><td>1,457,255</td><td>0</td><td>0</td><td>34,226</td><td>0</td><td>0-0%</td><td>34,226</td><td>120,483</td><td>(86,256)</td><td>end of 12</td></tr> <tr> <td>21,628</td><td>end of 14</td><td>75</td><td>971,461</td><td>0</td><td>526,387</td><td>21,628</td><td>1,497,848</td><td>21,628</td><td>0</td><td>34,911</td><td>0</td><td>(880)-2%</td><td>55,659</td><td>122,893</td><td>(67,233)</td><td>end of 14</td></tr> <tr> <td>22,210</td><td>end of 15</td><td>76</td><td>1,020,034</td><td>0</td><td>519,968</td><td>22,210</td><td>1,540,002</td><td>22,210</td><td>0</td><td>35,609</td><td>0</td><td>(976)-2%</td><td>56,844</td><td>125,350</td><td>(68,507)</td><td>end of 15</td></tr> <tr> <td>22,706</td><td>end of 16</td><td>77</td><td>1,071,036</td><td>0</td><td>512,861</td><td>22,706</td><td>1,583,897</td><td>22,706</td><td>0</td><td>36,321</td><td>0</td><td>(1,057)-2%</td><td>57,971</td><td>127,857</td><td>(69,887)</td><td>end of 16</td></tr> <tr> <td>23,312</td><td>end of 17</td><td>78</td><td>1,124,587</td><td>0</td><td>504,935</td><td>23,312</td><td>1,629,523</td><td>23,312</td><td>0</td><td>37,048</td><td>0</td><td>(1,157)-2%</td><td>59,203</td><td>130,415</td><td>(71,212)</td><td>end of 17</td></tr> <tr> <td>23,931</td><td>end of 18</td><td>79</td><td>1,180,817</td><td>0</td><td>496,153</td><td>23,931</td><td>1,676,970</td><td>23,931</td><td>0</td><td>37,789</td><td>0</td><td>(1,260)-2%</td><td>60,459</td><td>133,023</td><td>(72,563)</td><td>end of 18</td></tr> <tr> <td>24,562</td><td>end of 19</td><td>80</td><td>1,239,858</td><td>0</td><td>486,475</td><td>24,562</td><td>1,726,333</td><td>24,562</td><td>0</td><td>38,545</td><td>0</td><td>(1,366)-2%</td><td>61,741</td><td>135,683</td><td>(73,943)</td><td>end of 19</td></tr> <tr> <td>25,076</td><td>end of 20</td><td>81</td><td>1,301,850</td><td>0</td><td>475,994</td><td>25,076</td><td>1,777,844</td><td>25,076</td><td>0</td><td>39,315</td><td>0</td><td>(1,449)-2%</td><td>62,943</td><td>138,397</td><td>(75,454)</td><td>end of 20</td></tr> <tr> <td colspan="2"></td><td></td><td>422,343</td><td></td><td>93,425</td><td></td><td>515,768</td><td></td><td>929,285</td><td>455,090</td><td>35,000</td><td>(141,167)</td><td>1,793,977</td><td>2,308,250</td><td>(514,273)</td><td></td></tr> </table>																			Accounts				Incomes													NQ Account		401(K)		Accounts Total	Planned Distribution	Wages	SS	Employer Match	Income Tax	After Tax Income	After Tax Target	Income Gap	Year		Total required	Year	John	Account	Income	Account	Income											View Beneficial RMD	net return	62	5.00 %	3.00 %	John IRA	1,050,000	Subtotal of account incomes	Manage Infi Factor 2.00 %	Manage Infi Factor 2.00 %	Manage Infi Factor 0.00 %	Manage Eff Tax Rate		Manage Infi Factor 2.00 %	from total income to target			REGULAR RMD	initial amount	62	750,000	300,000	John inc	0											across all accounts	bonus % w/bonus	62	750,000	300,000	Manage	1,050,000											John total RMD		62	750,000	300,000	Manage	1,050,000											0	end of 1	62	787,500	0	319,000	(10,000)	1,106,500	(10,000)	125,000	0	5,000	(15,814)-14%	104,186	95,000	9,186	end of 1	0	end of 2	63	826,875	0	338,570	(10,000)	1,165,445	(10,000)	127,500	0	5,000	(16,202)-14%	106,298	96,900	9,398	end of 2	0	end of 3	64	868,219	0	358,727	(10,000)	1,226,946	(10,000)	130,050	0	5,000	(16,598)-14%	108,452	98,838	9,614	end of 3	0	end of 4	65	911,629	0	379,489	(10,000)	1,291,118	(10,000)	132,651	0	5,000	(16,542)-14%	111,109	100,815	10,294	end of 4	0	end of 5	66	957,211	0	400,874	(10,000)	1,358,084	(10,000)	135,304	0	5,000	(16,947)-14%	113,357	102,831	10,526	end of 5	0	end of 6	67	1,005,071	0	422,900	(10,000)	1,427,971	(10,000)	138,010	0	5,000	(17,360)-14%	115,650	104,888	10,762	end of 6	0	end of 7	68	1,055,325	0	445,587	(10,000)	1,500,912	(10,000)	140,770	0	5,000	(17,782)-14%	117,988	106,985	11,003	end of 7	0	end of 8	69	1,027,285	80,806	458,954	0	1,486,239	80,806	0	31,000	0	(2,681)-3%	109,125	109,125	0	end of 8	0	end of 9	70	996,045	82,605	472,723	0	1,468,768	82,605	0	31,620	0	(2,917)-3%	111,308	111,308	0	end of 9	0	end of 10	71	961,411	84,435	486,905	0	1,448,316	84,435	0	32,252	0	(3,154)-3%	113,534	113,534	0	end of 10	0	end of 11	72	923,182	86,300	501,512	0	1,424,694	86,300	0	32,897	0	(3,393)-3%	115,804	115,804	0	end of 11	0	end of 12	73	881,144	88,197	516,557	0	1,397,701	88,197	0	33,555	0	(3,632)-4%	118,121	118,121	0	end of 12	0	end of 13	74	925,201	0	532,054	0	1,457,255	0	0	34,226	0	0-0%	34,226	120,483	(86,256)	end of 12	21,628	end of 14	75	971,461	0	526,387	21,628	1,497,848	21,628	0	34,911	0	(880)-2%	55,659	122,893	(67,233)	end of 14	22,210	end of 15	76	1,020,034	0	519,968	22,210	1,540,002	22,210	0	35,609	0	(976)-2%	56,844	125,350	(68,507)	end of 15	22,706	end of 16	77	1,071,036	0	512,861	22,706	1,583,897	22,706	0	36,321	0	(1,057)-2%	57,971	127,857	(69,887)	end of 16	23,312	end of 17	78	1,124,587	0	504,935	23,312	1,629,523	23,312	0	37,048	0	(1,157)-2%	59,203	130,415	(71,212)	end of 17	23,931	end of 18	79	1,180,817	0	496,153	23,931	1,676,970	23,931	0	37,789	0	(1,260)-2%	60,459	133,023	(72,563)	end of 18	24,562	end of 19	80	1,239,858	0	486,475	24,562	1,726,333	24,562	0	38,545	0	(1,366)-2%	61,741	135,683	(73,943)	end of 19	25,076	end of 20	81	1,301,850	0	475,994	25,076	1,777,844	25,076	0	39,315	0	(1,449)-2%	62,943	138,397	(75,454)	end of 20				422,343		93,425		515,768		929,285	455,090	35,000	(141,167)	1,793,977	2,308,250	(514,273)	
		Accounts				Incomes																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
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0	end of 1	62	787,500	0	319,000	(10,000)	1,106,500	(10,000)	125,000	0	5,000	(15,814)-14%	104,186	95,000	9,186	end of 1																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 2	63	826,875	0	338,570	(10,000)	1,165,445	(10,000)	127,500	0	5,000	(16,202)-14%	106,298	96,900	9,398	end of 2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 3	64	868,219	0	358,727	(10,000)	1,226,946	(10,000)	130,050	0	5,000	(16,598)-14%	108,452	98,838	9,614	end of 3																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 4	65	911,629	0	379,489	(10,000)	1,291,118	(10,000)	132,651	0	5,000	(16,542)-14%	111,109	100,815	10,294	end of 4																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 5	66	957,211	0	400,874	(10,000)	1,358,084	(10,000)	135,304	0	5,000	(16,947)-14%	113,357	102,831	10,526	end of 5																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 6	67	1,005,071	0	422,900	(10,000)	1,427,971	(10,000)	138,010	0	5,000	(17,360)-14%	115,650	104,888	10,762	end of 6																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 7	68	1,055,325	0	445,587	(10,000)	1,500,912	(10,000)	140,770	0	5,000	(17,782)-14%	117,988	106,985	11,003	end of 7																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 8	69	1,027,285	80,806	458,954	0	1,486,239	80,806	0	31,000	0	(2,681)-3%	109,125	109,125	0	end of 8																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 9	70	996,045	82,605	472,723	0	1,468,768	82,605	0	31,620	0	(2,917)-3%	111,308	111,308	0	end of 9																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 10	71	961,411	84,435	486,905	0	1,448,316	84,435	0	32,252	0	(3,154)-3%	113,534	113,534	0	end of 10																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 11	72	923,182	86,300	501,512	0	1,424,694	86,300	0	32,897	0	(3,393)-3%	115,804	115,804	0	end of 11																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 12	73	881,144	88,197	516,557	0	1,397,701	88,197	0	33,555	0	(3,632)-4%	118,121	118,121	0	end of 12																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 13	74	925,201	0	532,054	0	1,457,255	0	0	34,226	0	0-0%	34,226	120,483	(86,256)	end of 12																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
21,628	end of 14	75	971,461	0	526,387	21,628	1,497,848	21,628	0	34,911	0	(880)-2%	55,659	122,893	(67,233)	end of 14																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
22,210	end of 15	76	1,020,034	0	519,968	22,210	1,540,002	22,210	0	35,609	0	(976)-2%	56,844	125,350	(68,507)	end of 15																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
22,706	end of 16	77	1,071,036	0	512,861	22,706	1,583,897	22,706	0	36,321	0	(1,057)-2%	57,971	127,857	(69,887)	end of 16																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
23,312	end of 17	78	1,124,587	0	504,935	23,312	1,629,523	23,312	0	37,048	0	(1,157)-2%	59,203	130,415	(71,212)	end of 17																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
23,931	end of 18	79	1,180,817	0	496,153	23,931	1,676,970	23,931	0	37,789	0	(1,260)-2%	60,459	133,023	(72,563)	end of 18																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
24,562	end of 19	80	1,239,858	0	486,475	24,562	1,726,333	24,562	0	38,545	0	(1,366)-2%	61,741	135,683	(73,943)	end of 19																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
25,076	end of 20	81	1,301,850	0	475,994	25,076	1,777,844	25,076	0	39,315	0	(1,449)-2%	62,943	138,397	(75,454)	end of 20																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
			422,343		93,425		515,768		929,285	455,090	35,000	(141,167)	1,793,977	2,308,250	(514,273)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													

Step 25: Income Tax Column: The years 1 through 7 the percentage and monetary amounts should automatically have been adjusted.

Structured Income Planning																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
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<div> <div>Planning Horizon: 20 years</div> <div>Accounts</div> <div>Incomes</div> </div>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
<table> <tr> <th colspan="2"></th><th colspan="4">Accounts</th><th colspan="11">Incomes</th></tr> <tr> <th colspan="2"></th><th colspan="2">NQ Account</th><th colspan="2">401(K)</th><th>Accounts Total</th><th>Planned Distribution</th><th>Wages</th><th>SS</th><th>Employer Match</th><th>Income Tax</th><th>After Tax Income</th><th>After Tax Target</th><th>Income Gap</th><th colspan="2">Year</th></tr> <tr> <td>Total required</td><td>Year</td><td>John</td><td>Account</td><td>Income</td><td>Account</td><td>Income</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>View Beneficial RMD</td><td>net return</td><td>62</td><td>5.00 %</td><td>3.00 %</td><td>John IRA</td><td>1,050,000</td><td>Subtotal of account incomes</td><td>Manage Infi Factor 2.00 %</td><td>Manage Infi Factor 2.00 %</td><td>Manage Infi Factor 0.00 %</td><td>Manage Eff Tax Rate</td><td></td><td>Manage Infi Factor 2.00 %</td><td>from total income to target</td><td></td><td></td></tr> <tr> <td>REGULAR RMD</td><td>initial amount</td><td>62</td><td>750,000</td><td>300,000</td><td>John inc</td><td>0</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>across all accounts</td><td>bonus % w/bonus</td><td>62</td><td>750,000</td><td>300,000</td><td>Manage</td><td>1,050,000</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>John total RMD</td><td></td><td>62</td><td>750,000</td><td>300,000</td><td>Manage</td><td>1,050,000</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td>0</td><td>end of 1</td><td>62</td><td>787,500</td><td>0</td><td>319,000</td><td>(10,000)</td><td>1,106,500</td><td>(10,000)</td><td>125,000</td><td>0</td><td>5,000</td><td>(15,814)-14%</td><td>104,186</td><td>95,000</td><td>9,186</td><td>end of 1</td></tr> <tr> <td>0</td><td>end of 2</td><td>63</td><td>826,875</td><td>0</td><td>338,570</td><td>(10,000)</td><td>1,165,445</td><td>(10,000)</td><td>127,500</td><td>0</td><td>5,000</td><td>(16,202)-14%</td><td>106,298</td><td>96,900</td><td>9,398</td><td>end of 2</td></tr> <tr> <td>0</td><td>end of 3</td><td>64</td><td>868,219</td><td>0</td><td>358,727</td><td>(10,000)</td><td>1,226,946</td><td>(10,000)</td><td>130,050</td><td>0</td><td>5,000</td><td>(16,598)-14%</td><td>108,452</td><td>98,838</td><td>9,614</td><td>end of 3</td></tr> <tr> <td>0</td><td>end of 4</td><td>65</td><td>911,629</td><td>0</td><td>379,489</td><td>(10,000)</td><td>1,291,118</td><td>(10,000)</td><td>132,651</td><td>0</td><td>5,000</td><td>(16,542)-14%</td><td>111,109</td><td>100,815</td><td>10,294</td><td>end of 4</td></tr> <tr> <td>0</td><td>end of 5</td><td>66</td><td>957,211</td><td>0</td><td>400,874</td><td>(10,000)</td><td>1,358,084</td><td>(10,000)</td><td>135,304</td><td>0</td><td>5,000</td><td>(16,947)-14%</td><td>113,357</td><td>102,831</td><td>10,526</td><td>end of 5</td></tr> <tr> <td>0</td><td>end of 6</td><td>67</td><td>1,005,071</td><td>0</td><td>422,900</td><td>(10,000)</td><td>1,427,971</td><td>(10,000)</td><td>138,010</td><td>0</td><td>5,000</td><td>(17,360)-14%</td><td>115,650</td><td>104,888</td><td>10,762</td><td>end of 6</td></tr> <tr> <td>0</td><td>end of 7</td><td>68</td><td>1,055,325</td><td>0</td><td>445,587</td><td>(10,000)</td><td>1,500,912</td><td>(10,000)</td><td>140,770</td><td>0</td><td>5,000</td><td>(17,782)-14%</td><td>117,988</td><td>106,985</td><td>11,003</td><td>end of 7</td></tr> <tr> <td>0</td><td>end of 8</td><td>69</td><td>1,027,285</td><td>80,806</td><td>458,954</td><td>0</td><td>1,486,239</td><td>80,806</td><td>0</td><td>31,000</td><td>0</td><td>(2,681)-3%</td><td>109,125</td><td>109,125</td><td>0</td><td>end of 8</td></tr> <tr> <td>0</td><td>end of 9</td><td>70</td><td>996,045</td><td>82,605</td><td>472,723</td><td>0</td><td>1,468,768</td><td>82,605</td><td>0</td><td>31,620</td><td>0</td><td>(2,917)-3%</td><td>111,308</td><td>111,308</td><td>0</td><td>end of 9</td></tr> <tr> <td>0</td><td>end of 10</td><td>71</td><td>961,411</td><td>84,435</td><td>486,905</td><td>0</td><td>1,448,316</td><td>84,435</td><td>0</td><td>32,252</td><td>0</td><td>(3,154)-3%</td><td>113,534</td><td>113,534</td><td>0</td><td>end of 10</td></tr> <tr> <td>0</td><td>end of 11</td><td>72</td><td>923,182</td><td>86,300</td><td>501,512</td><td>0</td><td>1,424,694</td><td>86,300</td><td>0</td><td>32,897</td><td>0</td><td>(3,393)-3%</td><td>115,804</td><td>115,804</td><td>0</td><td>end of 11</td></tr> <tr> <td>0</td><td>end of 12</td><td>73</td><td>881,144</td><td>88,197</td><td>516,557</td><td>0</td><td>1,397,701</td><td>88,197</td><td>0</td><td>33,555</td><td>0</td><td>(3,632)-4%</td><td>118,121</td><td>118,121</td><td>0</td><td>end of 12</td></tr> <tr> <td>0</td><td>end of 13</td><td>74</td><td>925,201</td><td>0</td><td>532,054</td><td>0</td><td>1,457,255</td><td>0</td><td>0</td><td>34,226</td><td>0</td><td>0-0%</td><td>34,226</td><td>120,483</td><td>(86,256)</td><td>end of 12</td></tr> <tr> <td>21,628</td><td>end of 14</td><td>75</td><td>971,461</td><td>0</td><td>526,387</td><td>21,628</td><td>1,497,848</td><td>21,628</td><td>0</td><td>34,911</td><td>0</td><td>(880)-2%</td><td>55,659</td><td>122,893</td><td>(67,233)</td><td>end of 14</td></tr> <tr> <td>22,210</td><td>end of 15</td><td>76</td><td>1,020,034</td><td>0</td><td>519,968</td><td>22,210</td><td>1,540,002</td><td>22,210</td><td>0</td><td>35,609</td><td>0</td><td>(976)-2%</td><td>56,844</td><td>125,350</td><td>(68,507)</td><td>end of 15</td></tr> <tr> <td>22,706</td><td>end of 16</td><td>77</td><td>1,071,036</td><td>0</td><td>512,861</td><td>22,706</td><td>1,583,897</td><td>22,706</td><td>0</td><td>36,321</td><td>0</td><td>(1,057)-2%</td><td>57,971</td><td>127,857</td><td>(69,887)</td><td>end of 16</td></tr> <tr> <td>23,312</td><td>end of 17</td><td>78</td><td>1,124,587</td><td>0</td><td>504,935</td><td>23,312</td><td>1,629,523</td><td>23,312</td><td>0</td><td>37,048</td><td>0</td><td>(1,157)-2%</td><td>59,203</td><td>130,415</td><td>(71,212)</td><td>end of 17</td></tr> <tr> <td>23,931</td><td>end of 18</td><td>79</td><td>1,180,817</td><td>0</td><td>496,153</td><td>23,931</td><td>1,676,970</td><td>23,931</td><td>0</td><td>37,789</td><td>0</td><td>(1,260)-2%</td><td>60,459</td><td>133,023</td><td>(72,563)</td><td>end of 18</td></tr> <tr> <td>24,562</td><td>end of 19</td><td>80</td><td>1,239,858</td><td>0</td><td>486,475</td><td>24,562</td><td>1,726,333</td><td>24,562</td><td>0</td><td>38,545</td><td>0</td><td>(1,366)-2%</td><td>61,741</td><td>135,683</td><td>(73,943)</td><td>end of 19</td></tr> <tr> <td>25,076</td><td>end of 20</td><td>81</td><td>1,301,850</td><td>0</td><td>475,994</td><td>25,076</td><td>1,777,844</td><td>25,076</td><td>0</td><td>39,315</td><td>0</td><td>(1,449)-2%</td><td>62,943</td><td>138,397</td><td>(75,454)</td><td>end of 20</td></tr> <tr> <td colspan="2"></td><td></td><td>422,343</td><td></td><td>93,425</td><td></td><td>515,768</td><td></td><td>929,285</td><td>455,090</td><td>35,000</td><td>(141,167)</td><td>1,793,977</td><td>2,308,250</td><td>(514,273)</td><td></td></tr> </table>																			Accounts				Incomes													NQ Account		401(K)		Accounts Total	Planned Distribution	Wages	SS	Employer Match	Income Tax	After Tax Income	After Tax Target	Income Gap	Year		Total required	Year	John	Account	Income	Account	Income											View Beneficial RMD	net return	62	5.00 %	3.00 %	John IRA	1,050,000	Subtotal of account incomes	Manage Infi Factor 2.00 %	Manage Infi Factor 2.00 %	Manage Infi Factor 0.00 %	Manage Eff Tax Rate		Manage Infi Factor 2.00 %	from total income to target			REGULAR RMD	initial amount	62	750,000	300,000	John inc	0											across all accounts	bonus % w/bonus	62	750,000	300,000	Manage	1,050,000											John total RMD		62	750,000	300,000	Manage	1,050,000											0	end of 1	62	787,500	0	319,000	(10,000)	1,106,500	(10,000)	125,000	0	5,000	(15,814)-14%	104,186	95,000	9,186	end of 1	0	end of 2	63	826,875	0	338,570	(10,000)	1,165,445	(10,000)	127,500	0	5,000	(16,202)-14%	106,298	96,900	9,398	end of 2	0	end of 3	64	868,219	0	358,727	(10,000)	1,226,946	(10,000)	130,050	0	5,000	(16,598)-14%	108,452	98,838	9,614	end of 3	0	end of 4	65	911,629	0	379,489	(10,000)	1,291,118	(10,000)	132,651	0	5,000	(16,542)-14%	111,109	100,815	10,294	end of 4	0	end of 5	66	957,211	0	400,874	(10,000)	1,358,084	(10,000)	135,304	0	5,000	(16,947)-14%	113,357	102,831	10,526	end of 5	0	end of 6	67	1,005,071	0	422,900	(10,000)	1,427,971	(10,000)	138,010	0	5,000	(17,360)-14%	115,650	104,888	10,762	end of 6	0	end of 7	68	1,055,325	0	445,587	(10,000)	1,500,912	(10,000)	140,770	0	5,000	(17,782)-14%	117,988	106,985	11,003	end of 7	0	end of 8	69	1,027,285	80,806	458,954	0	1,486,239	80,806	0	31,000	0	(2,681)-3%	109,125	109,125	0	end of 8	0	end of 9	70	996,045	82,605	472,723	0	1,468,768	82,605	0	31,620	0	(2,917)-3%	111,308	111,308	0	end of 9	0	end of 10	71	961,411	84,435	486,905	0	1,448,316	84,435	0	32,252	0	(3,154)-3%	113,534	113,534	0	end of 10	0	end of 11	72	923,182	86,300	501,512	0	1,424,694	86,300	0	32,897	0	(3,393)-3%	115,804	115,804	0	end of 11	0	end of 12	73	881,144	88,197	516,557	0	1,397,701	88,197	0	33,555	0	(3,632)-4%	118,121	118,121	0	end of 12	0	end of 13	74	925,201	0	532,054	0	1,457,255	0	0	34,226	0	0-0%	34,226	120,483	(86,256)	end of 12	21,628	end of 14	75	971,461	0	526,387	21,628	1,497,848	21,628	0	34,911	0	(880)-2%	55,659	122,893	(67,233)	end of 14	22,210	end of 15	76	1,020,034	0	519,968	22,210	1,540,002	22,210	0	35,609	0	(976)-2%	56,844	125,350	(68,507)	end of 15	22,706	end of 16	77	1,071,036	0	512,861	22,706	1,583,897	22,706	0	36,321	0	(1,057)-2%	57,971	127,857	(69,887)	end of 16	23,312	end of 17	78	1,124,587	0	504,935	23,312	1,629,523	23,312	0	37,048	0	(1,157)-2%	59,203	130,415	(71,212)	end of 17	23,931	end of 18	79	1,180,817	0	496,153	23,931	1,676,970	23,931	0	37,789	0	(1,260)-2%	60,459	133,023	(72,563)	end of 18	24,562	end of 19	80	1,239,858	0	486,475	24,562	1,726,333	24,562	0	38,545	0	(1,366)-2%	61,741	135,683	(73,943)	end of 19	25,076	end of 20	81	1,301,850	0	475,994	25,076	1,777,844	25,076	0	39,315	0	(1,449)-2%	62,943	138,397	(75,454)	end of 20				422,343		93,425		515,768		929,285	455,090	35,000	(141,167)	1,793,977	2,308,250	(514,273)	
		Accounts				Incomes																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
		NQ Account		401(K)		Accounts Total	Planned Distribution	Wages	SS	Employer Match	Income Tax	After Tax Income	After Tax Target	Income Gap	Year																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
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View Beneficial RMD	net return	62	5.00 %	3.00 %	John IRA	1,050,000	Subtotal of account incomes	Manage Infi Factor 2.00 %	Manage Infi Factor 2.00 %	Manage Infi Factor 0.00 %	Manage Eff Tax Rate		Manage Infi Factor 2.00 %	from total income to target																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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John total RMD		62	750,000	300,000	Manage	1,050,000																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
0	end of 1	62	787,500	0	319,000	(10,000)	1,106,500	(10,000)	125,000	0	5,000	(15,814)-14%	104,186	95,000	9,186	end of 1																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 2	63	826,875	0	338,570	(10,000)	1,165,445	(10,000)	127,500	0	5,000	(16,202)-14%	106,298	96,900	9,398	end of 2																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 3	64	868,219	0	358,727	(10,000)	1,226,946	(10,000)	130,050	0	5,000	(16,598)-14%	108,452	98,838	9,614	end of 3																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 4	65	911,629	0	379,489	(10,000)	1,291,118	(10,000)	132,651	0	5,000	(16,542)-14%	111,109	100,815	10,294	end of 4																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 5	66	957,211	0	400,874	(10,000)	1,358,084	(10,000)	135,304	0	5,000	(16,947)-14%	113,357	102,831	10,526	end of 5																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 6	67	1,005,071	0	422,900	(10,000)	1,427,971	(10,000)	138,010	0	5,000	(17,360)-14%	115,650	104,888	10,762	end of 6																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 7	68	1,055,325	0	445,587	(10,000)	1,500,912	(10,000)	140,770	0	5,000	(17,782)-14%	117,988	106,985	11,003	end of 7																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 8	69	1,027,285	80,806	458,954	0	1,486,239	80,806	0	31,000	0	(2,681)-3%	109,125	109,125	0	end of 8																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 9	70	996,045	82,605	472,723	0	1,468,768	82,605	0	31,620	0	(2,917)-3%	111,308	111,308	0	end of 9																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 10	71	961,411	84,435	486,905	0	1,448,316	84,435	0	32,252	0	(3,154)-3%	113,534	113,534	0	end of 10																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 11	72	923,182	86,300	501,512	0	1,424,694	86,300	0	32,897	0	(3,393)-3%	115,804	115,804	0	end of 11																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 12	73	881,144	88,197	516,557	0	1,397,701	88,197	0	33,555	0	(3,632)-4%	118,121	118,121	0	end of 12																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
0	end of 13	74	925,201	0	532,054	0	1,457,255	0	0	34,226	0	0-0%	34,226	120,483	(86,256)	end of 12																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
21,628	end of 14	75	971,461	0	526,387	21,628	1,497,848	21,628	0	34,911	0	(880)-2%	55,659	122,893	(67,233)	end of 14																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
22,210	end of 15	76	1,020,034	0	519,968	22,210	1,540,002	22,210	0	35,609	0	(976)-2%	56,844	125,350	(68,507)	end of 15																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
22,706	end of 16	77	1,071,036	0	512,861	22,706	1,583,897	22,706	0	36,321	0	(1,057)-2%	57,971	127,857	(69,887)	end of 16																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
23,312	end of 17	78	1,124,587	0	504,935	23,312	1,629,523	23,312	0	37,048	0	(1,157)-2%	59,203	130,415	(71,212)	end of 17																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
23,931	end of 18	79	1,180,817	0	496,153	23,931	1,676,970	23,931	0	37,789	0	(1,260)-2%	60,459	133,023	(72,563)	end of 18																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
24,562	end of 19	80	1,239,858	0	486,475	24,562	1,726,333	24,562	0	38,545	0	(1,366)-2%	61,741	135,683	(73,943)	end of 19																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
25,076	end of 20	81	1,301,850	0	475,994	25,076	1,777,844	25,076	0	39,315	0	(1,449)-2%	62,943	138,397	(75,454)	end of 20																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
			422,343		93,425		515,768		929,285	455,090	35,000	(141,167)	1,793,977	2,308,250	(514,273)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													

To understand the calculation process, follow the steps below. You will create a scenario in the Cash Flow and Tax Advisor page that has all of the details SIPS uses to calculate taxes for that year.

Step 26: Manage: Click on the green Manage button within the Income Tax column.

## Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Income Adjustments

Planning Horizon: 20 years

Accounts				Incomes												
		NQ Account		401(K)												
Total required	Year	John	Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Employer Match	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
<a href="#">View Beneficial RMD</a>	net return	62														
<a href="#">REGULAR RMD</a>	initial amount		750,000		300,000	John IRA	1,050,000									
<a href="#">across all accounts</a>	bonus % w/bonus		0.00 %		0.00 %	John inc	0	Subtotal of account incomes	<a href="#">Manage</a>	<a href="#">Manage</a>	<a href="#">Manage</a>	<a href="#">Manage</a>		<a href="#">Manage</a>	from total income to target	
John total RMD			750,000	<a href="#">Manage</a>	300,000	<a href="#">Manage</a>	1,050,000		<a href="#">Manage</a>	<a href="#">Manage</a>	<a href="#">Manage</a>	<a href="#">Manage</a>		<a href="#">Manage</a>		
0	end of 1	62	787,500	0	319,000	(10,000)	1,106,500	(10,000)	125,000	0	5,000	(15,814)-14%	104,186	95,000	9,186	end of 1
0	end of 2	63	826,875	0	338,570	(10,000)	1,165,445	(10,000)	127,500	0	5,000	(16,202)-14%	106,298	96,900	9,398	end of 2
0	end of 3	64	868,219	0	358,727	(10,000)	1,226,946	(10,000)	130,050	0	5,000	(16,598)-14%	108,452	98,838	9,614	end of 3
0	end of 4	65	911,629	0	379,489	(10,000)	1,291,118	(10,000)	132,651	0	5,000	(16,542)-14%	111,109	100,815	10,294	end of 4
0	end of 5	66	957,211	0	400,874	(10,000)	1,358,084	(10,000)	135,304	0	5,000	(16,947)-14%	113,357	102,831	10,526	end of 5
0	end of 6	67	1,005,071	0	422,900	(10,000)	1,427,971	(10,000)	138,010	0	5,000	(17,360)-14%	115,650	104,888	10,762	end of 6
0	end of 7	68	1,055,325	0	445,587	(10,000)	1,500,912	(10,000)	140,770	0	5,000	(17,782)-14%	117,988	106,985	11,003	end of 7
0	end of 8	69	1,027,285	80,806	458,954	0	1,486,239	80,806	0	31,000	0	(2,681)-3%	109,125	109,125	0	end of 8
0	end of 9	70	996,045	82,605	472,723	0	1,468,768	82,605	0	31,620	0	(2,917)-3%	111,308	111,308	0	end of 9
0	end of 10	71	961,411	84,435	486,905	0	1,448,316	84,435	0	32,252	0	(3,154)-3%	113,534	113,534	0	end of 10
0	end of 11	72	923,182	86,300	501,512	0	1,424,694	86,300	0	32,897	0	(3,393)-3%	115,804	115,804	0	end of 11
0	end of 12	73	881,144	88,197	516,557	0	1,397,701	88,197	0	33,555	0	(3,632)-4%	118,121	118,121	0	end of 12
0	end of 13	74	925,201	0	532,054	0	1,457,255	0	0	34,226	0	0-0%	34,226	120,483	(86,256)	end of 13
21,628	end of 14	75	971,461	0	526,387	21,628	1,497,848	21,628	0	34,911	0	(880)-2%	55,659	122,893	(67,233)	end of 14
22,210	end of 15	76	1,020,034	0	519,968	22,210	1,540,002	22,210	0	35,609	0	(976)-2%	56,844	125,350	(68,507)	end of 15
22,706	end of 16	77	1,071,036	0	512,861	22,706	1,583,897	22,706	0	36,321	0	(1,057)-2%	57,971	127,857	(69,887)	end of 16
23,312	end of 17	78	1,124,587	0	504,935	23,312	1,629,523	23,312	0	37,048	0	(1,157)-2%	59,203	130,415	(71,212)	end of 17
23,931	end of 18	79	1,180,817	0	496,153	23,931	1,676,970	23,931	0	37,789	0	(1,260)-2%	60,459	133,023	(72,563)	end of 18
24,562	end of 19	80	1,239,858	0	486,475	24,562	1,726,333	24,562	0	38,545	0	(1,366)-2%	61,741	135,683	(73,943)	end of 19
25,076	end of 20	81	1,301,850	0	475,994	25,076	1,777,844	25,076	0	39,315	0	(1,449)-2%	62,943	138,397	(75,454)	end of 20
			422,343		93,425		515,768		929,285	455,090	35,000	(141,167)	1,793,977	2,308,250	(514,273)	

Step 27: Dropdown Arrow: Click on the dropdown arrow and select 2025 (year 1).

## Manage Tax

[Save](#) [Cancel](#) [Use Basic Tax Planning](#) [Use Advanced Tax Planning](#)

Tax name: Income Tax

Pre 2018 tax rate: 13.6 %

Tax description:

Filing Option: John

Create Tax Scenario for Year: 2025

Enter Additional Tax Details Not Modeled Elsewhere in This Plan

Year	Cap Gains not in Other Schedule 1	Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
1	<a href="#">Roll Down</a>	<a href="#">Roll Down</a>	<a href="#">Roll Down</a>	<a href="#">Roll Down</a>	<a href="#">Roll Down</a>	<a href="#">Roll Down</a>	<a href="#">Roll Down</a>
2			5,000				
3			5,000				
4			5,000				
5			5,000				
6			5,000				
7			5,000				
8			5,000				
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 28: Create Tax Scenario for Year: Click on the green Create Tax Scenario for Year button.



# Manage Tax

Save

Cancel

Use Basic Tax Planning

Use Advanced Tax Planning

Tax name

Income Tax

Pre 2018 tax rate

13.6 %

Tax description

Filing Option

John

Create Tax Scenario for Year

2016 (next)

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in	Other Schedule 1	Income	Schedule A	QBI Override	Tax Credits	Approx. State
	Accounts	Income	Adjustments	Override			Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1			5,000				
2			5,000				
3			5,000				
4			5,000				
5			5,000				
6			5,000				
7			5,000				
8			5,000				
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 29: Cash Flow and Tax Advisor: You will automatically be taken to the Cash Flow and Tax Advisor page, where the new tax scenario will appear on the right hand side of the screen.

**Cashflow and Tax Advisor**

File Save Cancel Uncondense Hide Tax Advisor Add Scenarios Calculate

Tax Filing John 2025 (PROV) 2025 (PROV)

2025 Taxes 2025 Taxes

	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages		125,000		125,000
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 IRA Distributions				(10,000)
4 Client 2 Distributions				
4 Other				
4 Pensions				
4 Annuities				
4 Other				
4 Roth Conversion				
6a Client1 Social Security				
6a Client2 Social Security				
6b Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
51 Self Employ Biz - QBI				
51 Self Employ Biz - not QBI				
51 Sch E (no SE Tax) - QBI				
51 Sch E (no SE Tax) - not QBI				
51 All Other Schedule 1 Income				
51 SE Tax Deduction				
51 All Other Adj to Income				5,000
10a Schedule 1 Adjustments				5,000
11 Income Total \$		125,000		110,000
Expenses				
Medical Expenses (7.5%)				
Property & State Taxes				
Mortgage Interest				
Charities				
All other Schedule A				
Mortgage - Rent				
Home Insurance				
Utilities				
Phone - Cable				
Maint - Landscaping				
Cars				
Car Insurance				
Car gas and maintenance				
Boat - RV				
Life Insurance				
Food and Grocery				
Clothes - Home goods				
Entertainment - Meals				
Travel - Hobbies				
Credit Cards				
Savings				
Other Expenses				
Income Taxes				
Expenses Total \$				
Income Taxes				
Standard Deduction		15,000		15,000
12 Largest Ded - Sched A or Std		15,000		15,000
13 Qual Biz Income Deduction				
Cap Gains and Qual Dividnds				
15 TAXABLE INCOME		110,000		95,000
19 Enter Tax Credits				
23 Self Employment Taxes				
24 Approximate Tax Calc		19,247		15,814
Approximate State Tax Calc				
Discretionary Income \$		(19,247)		(15,814)
Used on "Print 1040" Form Only				
25d Tax Payments Withheld				
32 All other tax credits				
32 Estimated Tax Payments				
33 Total Payments				
34 Refund		19,247		15,814
37 Amount you owe				

Step 30: Condense: Click on the green condense button underneath the Cashflow and Tax advisor Heading to condense the displayed data.

**Cashflow and Tax Advisor**

File Save Cancel **Condense** Hide Tax Advisor Add Scenario Calculate

Tax Filing John 2025 (PROV) John 2025 (PROV)

	Cash Flow	Tax Return	Cash Flow	Tax Return
<b>Income</b>				
1 Wages		125,000		125,000
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 IRA Distributions				(10,000)
4 Client 2 Distributions				
4 Other				
4 Pensions				
4 Annuities				
4 Other				
4 Roth Conversion				
4a Client1 Social Security				
4a Client2 Social Security				
6a Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
51 Self Employ Biz - QBI				
51 Self Employ Biz - not QBI				
51 Sch E (no SE Tax) - QBI				
51 Sch E (no SE Tax) - not QBI				
51 All Other Schedule 1 Income				
51 SE Tax Deduction				
51 All Other Adj to Income				5,000
10a Schedule 1 Adjustments				5,000
11 <b>Income Total \$</b>		125,000		110,000
<b>Expenses</b>				
Medical Expenses (7.5%)				
Property & State Taxes				
Mortgage Interest				
Charities				
All other Schedule A				
Mortgage - Rent				
Home Insurance				
Utilities				
Phone - Cable				
Maint - Landscaping				
Cars				
Car Insurance				
Car gas and maintenance				
Boat - RV				
Life Insurance				
Food and Grocery				
Clothes - Home goods				
Entertainment - Meals				
Travel - Hobbies				
Credit Cards				
Savings				
Other Expenses				
Income Taxes				
<b>Expenses Total \$</b>				
<b>Income Taxes</b>				
Standard Deduction	overrides	15,000	overrides	15,000
12 Largest Ded - Sched A or Std		15,000		15,000
13 Qual Biz Income Deduction				
Cap Gains and Qual Dividnds				
15 <b>TAXABLE INCOME</b>		110,000		95,000
19 Enter Tax Credits				
23 Self Employment Taxes				
24 <b>Approximate Tax Calc</b>		19,247		15,814
Approximate State Tax Calc	%		%	
<b>Discretionary Income \$</b>		(19,247)		(15,814)
<b>Used on "Print 1040" Form Only</b>				
25a Tax Payments Withheld				
32 All other tax credits				
32 Estimated Tax Payments				
33 Total Payments				
34 Refund		19,247		15,814
37 <b>Amount you owe</b>		19,247		15,814

Step 31: IRA Distributions: The amount should automatically be displayed in the tax return column.

# Doe, John

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1	Wages		125,000		125,000
4	IRA Distributions				(10,000)
S1	All Other Adj't to Income				5,000
10a	Schedule 1 Adjustments				5,000
11	Income Total \$		125,000		110,000
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		15,000
12	Largest Ded - Schd A or Std		15,000		15,000
15	TAXABLE INCOME		110,000		95,000
			24 % Tax Bracket 15.4 % Eff Tax Rate		22 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		19,247		15,814
	Discretionary Income \$	(19,247)		(15,814)	
Used on "Print 1040" Form Only					
37	Amount you owe		19,247		15,814
			Print 1040		Print 1040

Step 32: All Other Adj't to Income: The amount should automatically be displayed in the tax return column.

Doe, John

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2025 (PROV)
		Hide	Delete	Hide	Delete
2025 Taxes		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		125,000		125,000
4	IRA Distributions				(10,000)
S1	All Other Adj't to Income				5,000
10a	Schedule 1 Adjustments				5,000
11	Income Total \$		125,000		110,000
Expenses					
Expenses Total \$					
Income Taxes					
	Standard Deduction	overrides	15,000	overrides	15,000
12	Largest Ded - Schd A or Std		15,000		15,000
15	TAXABLE INCOME		110,000		95,000
			24 % Tax Bracket 15.4 % Eff Tax Rate		22 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		19,247		15,814
	Discretionary Income \$	(19,247)		(15,814)	
Used on "Print 1040" Form Only					
37	Amount you owe		19,247		15,814
			Print 1040		Print 1040

Step 33: Effective Tax Rate: Note the effective tax rate. This rate will be automatically reflected in Year 1 of the structured income plan. The effective tax rate rounded for display purposes.

Step 34: Approximate Tax Calc: Note the Tax Return calculation. The dollar amount will identical to the one on the Structured Income Planning page.



Doe, John

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		John	2025 (PROV)	John	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
Income					
1	Wages		125,000		125,000
4	IRA Distributions				(10,000)
S1	All Other Adj to Income				5,000
10a	Schedule 1 Adjustments				5,000
11	Income Total \$		125,000		110,000
Expenses					
Expenses Total \$					
Income Taxes					
	Standard Deduction	overrides	15,000	overrides	15,000
12	Largest Ded - Schd A or Std		15,000		15,000
15	TAXABLE INCOME		110,000		95,000
			24 % Tax Bracket 15.4 % Eff Tax Rate		22 % Tax Bracket 14.4 % Eff Tax Rate
24	Approximate Tax Calc		19,247		15,814
Discretionary Income \$		(19,247)		(15,814)	
Used on "Print 1040" Form Only					
37	Amount you owe		19,247		15,814
		Print 1040		Print 1040	

Step 35: Save: Click on the green Save button underneath the Cash Flow and Tax Advisor heading.

Doe, John

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

## Cashflow and Tax Advisor

Edit **Save** Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing John 2025 (PROV) 2025 (PROV)

Hide Delete Hide Delete

2025 Taxes 2025 Taxes

	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages		125,000		125,000
4 IRA Distributions				(10,000)
S1 All Other Adj to Income				5,000
10a Schedule 1 Adjustments				5,000
11 Income Total \$		125,000		110,000
Expenses				
Expenses Total \$				
Income Taxes				
Standard Deduction	overrides	15,000	overrides	15,000
12 Largest Ded - Schd A or Std		15,000		15,000
15 TAXABLE INCOME		110,000		95,000
		24 % Tax Bracket 15.4 % Eff Tax Rate		22 % Tax Bracket 14.4 % Eff Tax Rate
24 Approximate Tax Calc		19,247		15,814
Discretionary Income \$	(19,247)		(15,814)	
Used on "Print 1040" Form Only				
37 Amount you owe		19,247		15,814
		Print 1040		Print 1040

Step 36: Structured Income Planning: Click on the Structured Income Planning heading underneath the Clients name.

## TOOLS

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or [support@planscout.com](mailto:support@planscout.com).

