

Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

01/12/2026 11:30 am EST

This article is the fifth part of the Cash Flow and Tax Advisor Calculator series. This tool can assist you in determining the effective tax rate for each year within your financial plan. It also includes a worksheet to differentiate between cash flow and tax liabilities. Some clients may have tax-deductible expenses that may lower their effective tax-rate in a given year. The Cash Flow and Tax Advisor makes the process easy to total tax deductible expenses and compare those to the standard deduction and then select either the standard deduction or the itemized expenses.

Only expenses entered in the first five rows under the Expense category are tax deductible if in total they exceed the standard deduction. These itemized deductions are medical expenses, property and state taxes, mortgage interest, charitable contributions, and other Schedule A expenses. These first five lines are in green to indicate that these are the numbers that can change the effective tax rates. The expense titles that are in the yellow box can be edited. The expense titles that are in the green cannot be changed. You may want to use the yellow boxes to define a cash flow budget with your client for expenses that will not be tax deductible in addition to the first five rows in green under Expenses that may be tax deductible. In this how-to article, we will show step by step instructions and hypothetical examples demonstrating how to enter expenses that exceed the standard deduction and, consequently, lower the effective tax rate.

To learn more about the Cash Flow and Tax Advisor menu see articles:

- [Condense/Uncondense Feature](#)
- [Hide/Unhide Tax Advisor](#)
- [Add Scenario Feature](#)
- [Calculating Feature](#)

To learn more about the Cash Flow and Tax Advisor individual column features see articles:

- [Hide/Unhide Feature for Individual Tax Columns](#)
- [Permanent Deletion for Individual Tax Columns](#)
- [Downloading a 1040 Sample Tax Form](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)
- [Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Social Security Disbursements](#)
- [Part Three: Forecasting Effective Tax Rates While the Client is in Retirement and Social Security Starts Up](#)
- [Part Four: Forecasting Effective Tax Rates in Retirement: RMDs, Social Security, and Roth Withdrawals](#)
- [Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator](#)

Step 1: Income Amounts: Take note of the income amount for the particular year you would like to add the expenses to.

Doe, Jane

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Structured Income Planning

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Scenario Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

Accounts														
Incomes														
Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
net return	64	5.00 %		5.00 %	Jane IRA	2,000,000	Subtotal of account incomes	Infl Factor 2.00 %	Infl Factor 2.00 %	Eff Tax Rate		Infl Factor 2.00 %	from total income to target	
initial amount		750,000		1,250,000	Jane inc	0								
bonus % w/bonus		750,000		1,250,000		2,000,000								
2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025
2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,700)-14%	86,300	85,000	1,300	2026
2027	67	779,250	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027
2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028
2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029
2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030
2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031
2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032
2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033
2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034
2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035
2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036
2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037
2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038
2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039
2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040
2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041
2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042
2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043
2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044
		594,719		1,020,946		1,615,665		202,000	603,730	(96,535)	2,324,860	2,065,276	259,584	

Step 2: Cash Flow and Tax Advisor: Click on the Cash Flow and Tax Advisor button underneath the Client's name heading.

Doe, Jane

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Accounts														
Incomes														
Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
net return	64	5.00 %		5.00 %	Jane IRA	2,000,000	Subtotal of account incomes	Infl Factor 2.00 %	Infl Factor 2.00 %	Eff Tax Rate		Infl Factor 2.00 %	from total income to target	
initial amount		750,000		1,250,000	Jane inc	0								
bonus % w/bonus		0.00 %		0.00 %		2,000,000								
2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025
2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,974)-14%	88,026	86,700	1,326	2026
2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027
2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028
2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029
2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030
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2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032
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2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034
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2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037
2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038
2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039
2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040
2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041
2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042
2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043
2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044
		594,719		1,020,946		1,615,665		202,000	603,730	(96,535)	2,324,860	2,065,276	259,584	

Step 3: Edit: Click on the green Edit button underneath the Cashflow and Tax Advisor heading.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor **Add Scenario** Calculate

Tax Filing	Jane	2025 (PROV)	Jane	2027 (PROV)	Jane	2030 (PROV)	Jane	2035 (PROV)
	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete
	Working		Early Retirement		Social Security		SS & Roth Withdraws	
Income	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000						
2a Tax Exempt Int								
2b Taxable Interest								
3a Qualified Dividends								
3b All Dividends								
4 Client 1 Distributions							82,769	82,769
4 Client 2 Distributions								
4 Other								
4 Client1 Pension								
4 Client2 Pension								
4 Other								
4 Roth Conversion								
6a Client1 Social Security					34,911		38,545	
6a Client2 Social Security								
6b Total Social Security					34,911	29,674	38,545	32,763
7 Short Term Cap Gains			39,575	39,575	5,804	5,804		
7 Long Term Cap Gains			50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI								
S1 Self Employ Biz - not QBI								
S1 Sch E (no SE Tax) - QBI								
S1 Sch E (no SE Tax) - not QBI								
S1 All Other Schedule 1 Income								
S1 SE Tax Deduction								
S1 All Other Adj to Income								
11 Income Total \$	100,000	100,000	89,575	89,575	100,715	95,478	121,314	115,532

Step 5: Left Arrows: Click on the left arrows to move the new scenario three columns over.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing	Jane	2025 (PROV)	Jane	2027 (PROV)	Jane	2030 (PROV)	Jane	2035 (PROV)	Jane	2035 (PROV)
	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete
	Working		Early Retirement		Social Security		SS & Roth Withdraws		Scenario 5	
Income	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000								
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions							82,769	82,769	82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security					34,911		38,545		38,545	
6a Client2 Social Security										
6b Total Social Security					34,911	29,674	38,545	32,763	38,545	32,763
7 Short Term Cap Gains			39,575	39,575	5,804	5,804				
7 Long Term Cap Gains			50,000	50,000	60,000	60,000				
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
11 Income Total \$	100,000	100,000	89,575	89,575	100,715	95,478	121,314	115,532	121,314	115,532

Step 6: Tax Filing Year: Click on the dropdown and select which tax year you would like to use. SIPS has the ability to create hypothetical returns for past and future years.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing: Jane 2025 (PROV) Jane 2035 (PROV) Jane 2027 (PROV) Jane 2030 (PROV) Jane 2035 (PROV)

Working Scenario 5 Early Retirement Social Security SS & Roth Withdraws

Income	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000								
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions			82,769	82,769					82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security			38,545				34,911		38,545	
6a Client2 Social Security										
6b Total Social Security			38,545	32,763			34,911	29,674	38,545	32,763
				85 % SS Taxable				85 % SS Taxable		85 % SS Taxable
7 Short Term Cap Gains					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains					50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532

Step 7: Scenario Title: Enter in a new title for the scenario.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing: Jane 2025 (PROV) Jane 2026 (PROV) Jane 2027 (PROV) Jane 2030 (PROV) Jane 2035 (PROV)

Working Scenario 5 Early Retirement Social Security SS & Roth Withdraws

Income	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000								
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions			82,769	82,769					82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security			38,545				34,911		38,545	
6a Client2 Social Security										
6b Total Social Security			38,545	32,763			34,911	29,674	38,545	32,763
				85 % SS Taxable				85 % SS Taxable		85 % SS Taxable
7 Short Term Cap Gains					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains					50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532

Step 8: Wages: Enter in the total income into the wages cash flow and tax return columns.

Cashflow and Tax Advisor

Edit

Save

Cancel

Uncondense

Hide Tax Advisor

Add Scenario

Calculate

Tax Filing

Jane

2025 (PROV)

Hide

Delete

Working

Jane

2026 (PROV)

Hide

Delete

Working & Expenses

Jane

2027 (PROV)

Hide

Delete

Early Retirement

Jane

2030 (PROV)

Hide

Delete

Social Security

Jane

2035 (PROV)

Hide

Delete

SS & Roth Withdraws

Income	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages	100,000	100,000								
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions			82,769	82,769					82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security			38,545				34,911		38,545	
6a Client2 Social Security										
6b Total Social Security			38,545	32,763			34,911	29,674	38,545	32,763
				85 % SS Taxable				85 % SS Taxable		85 % SS Taxable
7 Short Term Cap Gains					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains					50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI										
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S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532

Step 9: Client 1 Distributions: Delete the numbers in the Client 1 Distributions.

Cashflow and Tax Advisor

Edit

Save

Cancel

Uncondense

Hide Tax Advisor

Add Scenario

Calculate

Tax Filing

Jane

2025 (PROV)

Hide

Delete

Working

Jane

2026 (PROV)

Hide

Delete

Working & Expenses

Jane

2027 (PROV)

Hide

Delete

Early Retirement

Jane

2030 (PROV)

Hide

Delete

Social Security

Jane

2035 (PROV)

Hide

Delete

SS & Roth Withdraws

	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income										
1 Wages	100,000	100,000	102,000	102,000						
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions			82,769	82,769					82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security			38,545				34,911		38,545	
6a Client2 Social Security										
6b Total Social Security			38,545	32,763			34,911	29,674	38,545	32,763
				85 % SS Taxable				85 % SS Taxable		85 % SS Taxable
7 Short Term Cap Gains					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains					50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532

Step 10: Client1 Security: Delete the numbers in the Client1 Social Security.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing	2025 (PROV)	2026 (PROV)	2027 (PROV)	2030 (PROV)	2035 (PROV)
	Working	Working & Expenses	Early Retirement	Social Security	SS & Roth Withdraws
	Cash Flow Tax Return	Cash Flow Tax Return	Cash Flow Tax Return	Cash Flow Tax Return	Cash Flow Tax Return
Income					
1 Wages	100,000	100,000			
2a Tax Exempt Int					
2b Taxable Interest					
3a Qualified Dividends					
3b All Dividends					
4 Client 1 Distributions					82,769
4 Client 2 Distributions					
4 Other					
4 Client1 Pension					
4 Client2 Pension					
4 Other					
4 Roth Conversion					
6a Client1 Social Security		38,545		34,911	38,545
6a Client2 Social Security					
6b Total Social Security		38,545		34,911	38,545
7 Short Term Cap Gains			39,575	5,804	
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S1 Self Employ Biz - QBI					
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S1 Sch E (no SE Tax) - QBI					
S1 Sch E (no SE Tax) - not QBI					
S1 All Other Schedule 1 Income					
S1 SE Tax Deduction					
S1 All Other Adj to Income					
11 Income Total \$	100,000	121,314	89,575	100,715	121,314
		115,532	89,575	95,478	115,532

Step 11: Standard Deduction: Scroll down and take note of what the standard deduction is for the previous year. The hypothetical schedule A amounts will be higher than this amount.

Expenses					
Medical Expenses (7.5%)					
Property & State Taxes					
Mortgage Interest					
Charities					
All other Schedule A					
Mortgage - Rent					
Home Insurance					
Utilities					
Phone - Cable					
Maint - Landscaping					
Cars					
Car Insurance					
Car gas and maintenance					
Boat - RV					
Life Insurance					
Food and Grocery					
Clothes - Home goods					
Entertainment - Meals					
Travel - Hobbies					
Credit Cards					
Savings					
Other Expenses					
Income Taxes					
Expenses Total \$					
Income Taxes					
Standard Deduction	overrides	14,881	overrides	17,501	overrides
12 Largest Ded - Schd A or Std		14,881	20,311	18,506	20,311
13 Qual Biz Income Deduction					
Cap Gains and Qual Dividnds					
15 TAXABLE INCOME		85,119	95,221	72,074	95,221
19 Enter Tax Credits					
23 Self Employment Taxes					
24 Approximate Tax Calc		13,683	14,840	5,723	5,388
Approximate State Tax Calc					
Discretionary Income \$	86,317	106,474	83,852	95,327	106,474

Step 12: Medical Expenses: Enter in the medical expenses. Only expenses greater than 7.5% of taxable income are considered tax deductible. You can let SIPS do the math for you and just enter the total medical expense in the cashflow column and SIPS will automatically calculate how much of those expenses could be tax deductible.

Cashflow and Tax Advisor

Tax Filing: Jane 2025 (PROV) Hide Delete Jane 2026 (PROV) Hide Delete Jane 2027 (PROV) Hide Delete Jane 2030 (PROV) Hide Delete Jane 2035 (PROV) Hide Delete

	Working		Working & Expenses		Early Retirement		Social Security		SS & Roth Withdraws	
	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income										
1 Wages	100,000	100,000	102,000	102,000						
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions									82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security							34,911		38,545	
6a Client2 Social Security										
6b Total Social Security			38,545	32,763			34,911	29,674	38,545	32,763
				85 % SS Taxable				85 % SS Taxable		85 % SS Taxable
7 Short Term Cap Gains					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains					50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj't to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses										
Medical Expenses (7.5%)										
Property & State Taxes										
Mortgage Interest										
Charities										
All other Schedule A										
Mortgage - Rent										
Home Insurance										
Utilities										
Phone - Cable										
Maint - Landscaping										
Cars										
Car Insurance										
Car gas and maintenance										
Boat - RV										
Life Insurance										
Food and Grocery										
Clothes - Home goods										
Entertainment - Meals										
Travel - Hobbies										
Credit Cards										
Savings										
Other Expenses										
Income Taxes										
Expenses Total \$										

Step 13: Property & State Taxes: Enter the total amount you paid in property and state taxes. Current tax law limits the deductible amount for these taxes to \$10,000. Therefore, even if your total property and state tax payments exceed \$10,000, only \$10,000 will be used in the tax calculation. The calculator will automatically apply this limit.

Cashflow and Tax Advisor

[Edit](#)
[Save](#)
[Cancel](#)
[Uncondense](#)
[Hide Tax Advisor](#)
[Add Scenario](#)
[Calculate](#)

Tax Filing	Jan 2025 (PROV)	Jan 2026 (PROV)	Jan 2027 (PROV)	Jan 2030 (PROV)	Jan 2035 (PROV)
	Hide Delete	Hide Delete	Hide Delete	Hide Delete	Hide Delete
	Working	Working & Expenses	Early Retirement	Social Security	SS & Roth Withdraws
	Cash Flow Tax Return	Cash Flow Tax Return	Cash Flow Tax Return	Cash Flow Tax Return	Cash Flow Tax Return
Income					
1 Wages	100,000	100,000			
2a Tax Exempt Int					
2b Taxable Interest					
3a Qualified Dividends					
3b All Dividends					
4 Client 1 Distributions					82,769
4 Client 2 Distributions					
4 Other					
4 Client1 Pension					
4 Client2 Pension					
4 Other					
4 Roth Conversion					
6a Client1 Social Security				34,911	38,545
6a Client2 Social Security					
6b Total Social Security		38,545	32,763	34,911	38,545
		85 % SS Taxable		85 % SS Taxable	85 % SS Taxable
7 Short Term Cap Gains			39,575	5,804	
7 Long Term Cap Gains			50,000	60,000	
S1 Self Employ Biz - QBI					
S1 Self Employ Biz - not QBI					
S1 Sch E (no SE Tax) - QBI					
S1 Sch E (no SE Tax) - not QBI					
S1 All Other Schedule 1 Income					
S1 SE Tax Deduction					
S1 All Other Adj't to Income					
11 Income Total \$	100,000	121,314	89,575	100,715	121,314
Expenses					
Medical Expenses (7.5%)		10,000			
Property & State Taxes					
Mortgage Interest					
Charities					
All other Schedule A					
Mortgage - Rent					
Home Insurance					
Utilities					
Phone - Cable					
Maint - Landscaping					
Cars					
Car Insurance					
Car gas and maintenance					
Boat - RV					
Life Insurance					
Food and Grocery					
Clothes - Home goods					
Entertainment - Meals					
Travel - Hobbies					
Credit Cards					
Savings					
Other Expenses					
Income Taxes					
Expenses Total \$					

Step 14: Mortgage Interest: Enter in the mortgage interest amount.

Cashflow and Tax Advisor

[Edit](#)
[Save](#)
[Cancel](#)
[Uncondense](#)
[Hide Tax Advisor](#)
[Add Scenario](#)
[Calculate](#)

Tax Filing		Jane ▾ 2025 (PROV ▾ Hide Delete Working	Jane ▾ 2035 (PROV ▾ Hide Delete Scenario 5	Jane ▾ 2027 (PROV ▾ Hide Delete Early Retirement	Jane ▾ 2030 (PROV ▾ Hide Delete Social Security	Jane ▾ 2035 (PROV ▾ Hide Delete SS & Roth Withdraws			
		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income									
1 Wages		100,000	100,000	102,000	102,000				
2a Tax Exempt Int	?								
2b Taxable Interest									
3a Qualified Dividends	?								
3b All Dividends	?								
4 Client 1 Distributions	?							82,769	82,769
4 Client 2 Distributions									
4 Other									
4 Client1 Pension									
4 Client2 Pension									
4 Other									
4 Roth Conversion									
6a Client1 Social Security	?					34,911		38,545	
6a Client2 Social Security									
6b Total Social Security				38,545	32,763	34,911	29,674	38,545	32,763
					85 % SS Taxable		85 % SS Taxable		85 % SS Taxable
7 Short Term Cap Gains	?				39,575	39,575	5,804	5,804	
7 Long Term Cap Gains	?				50,000	50,000	60,000	60,000	
S1 Self Employ Biz - QBI	?								
S1 Self Employ Biz - not QBI	?								
S1 Sch E (no SE Tax) - QBI	?								
S1 Sch E (no SE Tax) - not QBI	?								
S1 All Other Schedule 1 Income	?								
S1 SE Tax Deduction	?								
S1 All Other Adj't to Income	?								
11 Income Total \$?	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478
								121,314	115,532
Expenses									
Medical Expenses (7.5%)			10,000						
Property & State Taxes			12,000						
Mortgage Interest									
Charities									
All other Schedule A									
Mortgage - Rent									
Home Insurance									
Utilities									
Phone - Cable									
Maint - Landscaping									
Cars									
Car Insurance									
Car gas and maintenance									
Boat - RV									
Life Insurance									
Food and Grocery									
Clothes - Home goods									
Entertainment - Meals									
Travel - Hobbies									
Credit Cards									
Savings									
Other Expenses									
Income Taxes									
Expenses Total \$									

Step 15: Charities: Enter in the charities amount.

Cashflow and Tax Advisor

[Edit](#)
[Save](#)
[Cancel](#)
[Uncondense](#)
[Hide Tax Advisor](#)
[Add Scenario](#)
[Calculate](#)

Tax Filing	Jane	2025 (PROV)	Jane	2035 (PROV)	Jane	2027 (PROV)	Jane	2030 (PROV)	Jane	2035 (PROV)
	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete
	Working	Scenario 5	Early Retirement	Social Security	SS & Roth Withdraws					
	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income										
1 Wages	100,000	100,000	102,000	102,000						
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions									82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security					34,911				38,545	
6a Client2 Social Security										
6b Total Social Security			38,545	32,763	34,911	29,674			38,545	32,763
7 Short Term Cap Gains					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains					50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj't to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses										
Medical Expenses (7.5%)			10,000							
Property & State Taxes			12,000							
Mortgage Interest			2,000							
Charities										
All other Schedule A										
Mortgage - Rent										
Home Insurance										
Utilities										
Phone - Cable										
Maint - Landscaping										
Cars										
Car Insurance										
Car gas and maintenance										
Boat - RV										
Life Insurance										
Food and Grocery										
Clothes - Home goods										
Entertainment - Meals										
Travel - Hobbies										
Credit Cards										
Savings										
Other Expenses										
Income Taxes										
Expenses Total \$										

Step 16: All Other Schedule A: Enter in all other Schedule A amounts.

Cashflow and Tax Advisor

Edit
Save
Cancel
Uncondense
Hide Tax Advisor
Add Scenario
Calculate

Tax Filing	Jane ▾ 2025 (PROV ▾)		Jane ▾ 2035 (PROV ▾)		Jane ▾ 2027 (PROV ▾)		Jane ▾ 2030 (PROV ▾)		Jane ▾ 2035 (PROV ▾)	
	Working		Scenario 5		Early Retirement		Social Security		SS & Roth Withdraws	
	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income										
1 Wages	100,000	100,000	102,000	102,000						
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions									82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security							34,911		38,545	
6a Client2 Social Security										
6b Total Social Security			38,545	32,763			34,911	29,674	38,545	32,763
				85 % SS Taxable				85 % SS Taxable		85 % SS Taxable
7 Short Term Cap Gains					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains					50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj't to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses										
Medical Expenses (7.5%)			10,000							
Property & State Taxes			12,000							
Mortgage Interest			2,000							
Charities			1,000							
All other Schedule A										
Mortgage - Rent										
Home Insurance										
Utilities										
Phone - Cable										
Maint - Landscaping										
Cars										
Car Insurance										
Car gas and maintenance										
Boat - RV										
Life Insurance										
Food and Grocery										
Clothes - Home goods										
Entertainment - Meals										
Travel - Hobbies										
Credit Cards										
Savings										
Other Expenses										
Income Taxes										
Expenses Total \$										

Step 17: All Other expenses: Enter in All Other Expenses. These are the expenses where the titles can be edited and this is the part that of the worksheet that does not affect the effective tax rate.

Cashflow and Tax Advisor

←

Tax Filing	Jane ▾ 2025 (PROV ▾)		Jane ▾ 2035 (PROV ▾)		Jane ▾ 2027 (PROV ▾)		Jane ▾ 2030 (PROV ▾)		Jane ▾ 2035 (PROV ▾)	
	Working		Scenario 5		Early Retirement		Social Security		SS & Roth Withdraws	
	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income										
1 Wages	100,000	100,000	102,000	102,000						
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions									82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security							34,911		38,545	
6a Client2 Social Security										
6b Total Social Security			38,545	32,763			34,911	29,674	38,545	32,763
				85 % SS Taxable				85 % SS Taxable		85 % SS Taxable
7 Short Term Cap Gains					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains					50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses										
Medical Expenses (7.5%)			10,000							
Property & State Taxes			12,000							
Mortgage Interest			2,000							
Charities			1,000							
All other Schedule A			3,000							
Mortgage - Rent			12,000							
Home Insurance			1,500							
Utilities			1,800							
Phone - Cable			2,000							
Maint - Landscaping			2,400							
Cars										
Car Insurance			2,100							
Car gas and maintenance			6,000							
Boat - RV										
Life Insurance			300							
Food and Grocery			7,500							
Clothes - Home goods			3,500							
Entertainment - Meals			8,000							
Travel - Hobbies			9,500							
Credit Cards			15,000							
Savings			20,000							
Other Expenses										
Income Taxes										
Expenses Total \$										

Step 19: Expenses: Take note that SIPS has put in the 7.5% medical expenses and the 10,000 for property and state taxes.

Cashflow and Tax Advisor

EditSaveCancelUncondenseHide Tax AdvisorAdd ScenarioCalculate

Tax Filing

Jane2025 (PROV)

HideDelete

Jane2035 (PROV)

HideDelete

Jane2027 (PROV)

HideDelete

Jane2030 (PROV)

HideDelete

Jane2035 (PROV)

HideDelete

Working

Scenario 5

Early Retirement

Social Security

SS & Roth Withdraws

Cash FlowTax Return

1Wages

2aTax Exempt Int

2bTaxable Interest

3aQualified Dividends

3bAll Dividends

4Client 1 Distributions

4Client 2 Distributions

4Other

4Client1 Pension

4Client2 Pension

4Other

4Roth Conversion

6aClient1 Social Security

6aClient2 Social Security

6bTotal Social Security

7Short Term Cap Gains

7Long Term Cap Gains

S1Self Employ Biz - QBI

S1Self Employ Biz - not QBI

S1Sch E (no SE Tax) - QBI

S1Sch E (no SE Tax) - not QBI

S1All Other Schedule 1 Income

S1SE Tax Deduction

S1All Other Adj't to Income

11Income Total \$

100,000100,000

102,000102,000

89,57589,575

100,71595,478

121,314115,532

Expenses

Medical Expenses (7.5%)

Property & State Taxes

Mortgage Interest

Charities

All other Schedule A

Schedule A Deductible \$

10,0002,350

12,00010,000

2,0002,000

1,0001,000

3,0003,000

18,350

Mortgage - Rent

Home Insurance

Utilities

Phone - Cable

Maint - Landscaping

Cars

Car Insurance

Car gas and maintenance

Boat - RV

Life Insurance

Food and Grocery

Clothes - Home goods

Entertainment - Meals

Travel - Hobbies

Credit Cards

Savings

Other Expenses

Income Taxes

Expenses Total \$

12,000

1,500

1,800

2,000

2,400

2,100

6,000

300

7,500

3,500

8,000

9,500

15,000

20,000

119,600

Step 20: Tax Bracket: Scroll down the page and take note of the marginal tax bracket and effective tax-rate "Eff Tax rate." Take note of the difference of the tax rates between Working and Working & Expenses.

Expenses									
Medical Expenses (7.5%)			10,000	2,350					
Property & State Taxes			12,000	10,000					
Mortgage Interest			2,000	2,000					
Charities			1,000	1,000					
All other Schedule A			3,000	3,000					
Schedule A Deductible \$				18,350					
Mortgage - Rent			12,000						
Home Insurance			1,500						
Utilities			1,800						
Phone - Cable			2,000						
Maint - Landscaping			2,400						
Cars									
Car Insurance			2,100						
Car gas and maintenance			6,000						
Boat - RV									
Life Insurance			300						
Food and Grocery			7,500						
Clothes - Home goods			3,500						
Entertainment - Meals			8,000						
Travel - Hobbies			9,500						
Credit Cards			15,000						
Savings			20,000						
Other Expenses									
Income Taxes									
Expenses Total \$			119,600						
Income Taxes									
Standard Deduction	overrides		14,881	overrides		20,311	overrides		17,501
12 Largest Ded - Schd A or Std	overrides		14,881	overrides		20,311	overrides		17,501
13 Qual Biz Income Deduction	overrides			overrides			overrides		18,506
Cap Gains and Qual Dividnds	overrides			overrides			overrides		18,506
15 TAXABLE INCOME	overrides		85,119	overrides		81,689	overrides		72,074
19 Enter Tax Credits	overrides			overrides			overrides		60,000
23 Self Employment Taxes	overrides			overrides			overrides		60,000
24 Approximate Tax Calc	overrides			overrides			overrides		76,972
Approximate State Tax Calc	overrides			overrides			overrides		95,221
Discretionary Income \$			86,317			(29,463)			83,852
Used on "Print 1040" Form Only									
25d Tax Payments Withheld									
32 All other tax credits									
32 Estimated Tax Payments									
33 Total Payments									
34 Refund									
37 Amount you owe			13,683			11,863			5,723
			Print 1040			Print 1040			Print 1040

Step 21: Save: Click on the green Save button underneath the Cashflow and Tax Advisor heading.

Cashflow and Tax Advisor

Save Cancel Uncondense Hide Tax Advisor Add Scenarios Calculate

Tax Filing: Jane 2025 (PROV) Jane 2025 (PROV) Jane 2027 (PROV) Jane 2030 (PROV) Jane 2035 (PROV)

Working Scenario 5 Early Retirement Social Security SS & Roth Withdrawals

	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income										
1 Wages	100,000	100,000	102,000	102,000						
2a Tax-Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions									82,769	82,769
4 Client 2 Distributions										
4 Other										
4 Client 1 Pension										
4 Client 2 Pension										
4 Other										
4 Roth Conversion										
6a Client 1 Social Security							34,911			38,545
6a Client 2 Social Security										
6a Total Social Security							34,911	29,674	38,545	32,763
7 Short Term Cap Gains					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains					50,000	50,000	60,000	60,000		
51 Self Employ Biz - QBI										
51 Self Employ Biz - not QBI										
51 Sch E (no SE Tax) - QBI										
51 Sch E (no SE Tax) - not QBI										
51 All Other Schedule 1 Income										
51 SE Tax Deduction										
51 All Other Adj to Income										
Income Total \$	100,000	100,000	102,000	102,000	89,575	89,575	100,715	95,478	121,314	115,532
Expenses										
Medical Expenses (7.5%)			10,000	2,350						
Property & State Taxes			12,000	10,000						
Mortgage Interest			2,000	2,000						
Charities			1,000	1,000						
All other Schedule A			3,000	3,000						
Schedule A Deductible \$				18,350						
Mortgage - Rent			12,000							
Home Insurance			1,500							
Utilities			1,900							
Phone - Cable			2,000							
Maint - Landscaping			2,400							
Cars										
Car Insurance			2,100							
Car gas and maintenance			6,000							
Boat - RV										
Life Insurance			300							
Food and Grocery			7,500							
Clothes - Home goods			3,500							
Entertainment - Meals			8,000							
Travel - Hobbies			9,500							
Credit Cards			15,000							
Savings			20,000							
Other Expenses										
Income Taxes										
Expenses Total \$			119,600							
Income Taxes										
Standard Deduction		14,881	20,311	17,501	18,506	20,311				
Largest Ded - Sched A or Std		14,881	20,311	17,501	18,506	20,311				
Qual Biz Income Deduction										
Cap Gains and Qual Dividends				50,000	60,000					
TAXABLE INCOME		85,119	61,689	72,074	76,972	95,221				
Enter Tax Credits										
Self Employment Taxes										
Approximate Tax Calc		13,683	11,863	5,723	5,388	14,840				
Approximate State Tax Calc										
Discretionary Income \$	86,317		(29,463)	83,852	95,327	106,474				
Used on "Print 1040" Form Only										
25d Tax Payments Withheld										
32 All other tax credits										
32 Estimated Tax Payments										
33 Total Payments										
34 Refund										
37 Amount you owe	13,683	11,863	5,723	5,388	14,840					

Print 1040 Print 1040 Print 1040 Print 1040 Print 1040

Step 22: Structured Income Planning: Click on the Structured Income Planning button underneath the Client's name heading.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

PREPARED BY: DEMO ADVISOR

INITIAL PLAN DATE: 01/01/2025

REVISED PLAN DATE: 02/10/2025

Cashflow and Tax Advisor

Edit

Dynamic Mode

Tax Filing

Jane

2025 (PROV)

Working

Cash Flow

Tax Return

100,000

100,000

Jane

2035 (PROV)

Scenario 5

Cash Flow

Tax Return

102,000

102,000

Jane

2027 (PROV)

Early Retirement

Cash Flow

Tax Return

Jane

2030 (PROV)

Social Security

Cash Flow

Tax Return

Jane

2035 (PROV)

SS & Roth Withdraws

Cash Flow

Tax Return

Income

Cash Flow

Tax Return

100,000

100,000

102,000

102,000

Step 23: Edit: Click on the green Edit button underneath the Structured Income Planning heading.

Structured Income Planning

EditDynamic Mode

ScenarioPart Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

Planning Horizon	20 years	Accounts				Incomes									
		Non-Qualified		IRA		Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
Net return	64	5.00 %		5.00 %	Jane IRA	2,000,000	Subtotal of account incomes	Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor	from total income to target		
Initial amount		750,000		1,250,000	Jane inc	0									
Bonus %		0.00 %		0.00 %		2,000,000		2.00 %	2.00 %			2.00 %			
w/bonus		750,000		1,250,000											
2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025	
2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,974)-14%	88,026	86,700	1,326	2026	
2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027	
2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028	
2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029	
2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030	
2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031	
2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032	
2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033	
2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034	
2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035	
2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036	
2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037	
2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038	
2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039	
2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040	
2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041	
2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042	
2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043	
2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044	
		594,719		1,020,946		1,615,665		202,000	603,730	(96,535)	2,324,860	2,065,276	259,584		

Step 24: Add Inc Tax: Click on the green Add Inc Tax button underneath the Structured Income Planning heading.

Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

Planning Horizon: 20 years

		Accounts						Incomes								
		Non-Qualified		IRA												
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
View Beneficial RMD	net return	64	5.00 %		5.00 %	Jane IRA	2,000,000	Subtotal of account incomes	Manage	Manage	Manage		Manage	from total income to target		
across all accounts	initial amount		750,000	1,250,000		Jane inc	0		Manage	Manage	Manage		Manage			
Jane total RMD	bonus % w/bonus		0.00 %	0.00 %			2,000,000		Manage	Manage	Manage		Manage			
			750,000	1,250,000					Manage	Manage	Manage		Manage			
0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025	
0	2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,974)-14%	88,026	86,700	1,326	2026	
0	2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027	
0	2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028	
0	2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029	
0	2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030	
0	2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031	
0	2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032	
0	2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033	
0	2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034	
82,769	2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035	
86,715	2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036	
90,445	2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037	
94,741	2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038	
99,232	2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039	
103,923	2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040	
108,262	2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041	
113,353	2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042	
117,996	2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043	
123,510	2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044	
					594,719	1,020,946		1,615,665	202,000	603,730	(96,535)	2,324,860	2,065,276	259,584		

Step 25: Add Adjustment Text Box: Enter in the effective tax rate.

Manage Tax

[Save](#) [Cancel](#) [Use Basic Tax Planning](#) [Use Advanced Tax Planning](#)

Tax name: Income Tax

Starting effective tax rate: 13.7 %

Tax description:

[ADD ADJUSTMENT](#)

[Pick year\(s\)](#)
 OR
[Start year for rest of plan](#)
 OR
[Start year for X years](#)

[Pick year\(s\) to remove](#)
[Remove year to end of plan](#)
[Reset all years](#)

Tax Adjustments

Year	Tax adjustment
<input type="checkbox"/> 1	%
<input type="checkbox"/> 2	%
<input type="checkbox"/> 3	6.4 %
<input type="checkbox"/> 4	6.4 %
<input type="checkbox"/> 5	6.4 %
<input type="checkbox"/> 6	5.3 %
<input type="checkbox"/> 7	5.3 %
<input type="checkbox"/> 8	5.3 %
<input type="checkbox"/> 9	5.3 %
<input type="checkbox"/> 10	5.3 %
<input type="checkbox"/> 11	12.2 %
<input type="checkbox"/> 12	12.2 %
<input type="checkbox"/> 13	12.2 %
<input type="checkbox"/> 14	12.2 %
<input type="checkbox"/> 15	12.2 %
<input type="checkbox"/> 16	12.2 %
<input type="checkbox"/> 17	12.2 %
<input type="checkbox"/> 18	12.2 %
<input type="checkbox"/> 19	12.2 %
<input type="checkbox"/> 20	12.2 %
<input type="checkbox"/> 21	12.2 %
<input type="checkbox"/> 22	12.2 %
<input type="checkbox"/> 23	12.2 %
<input type="checkbox"/> 24	12.2 %

Step 26: Tax Adjustment Check Boxes: Click on the box that the effective tax rate will change.

Manage Tax

Save

Cancel

Use Basic Tax Planning

Use Advanced Tax Planning

Tax name

Income Tax

Starting effective tax rate

13.7 %

Tax description

ADD ADJUSTMENT

11.6

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

0

Pick year(s) to remove

Remove year to end of plan

Reset all years

Tax Adjustments

Year	Tax adjustment
1	%
2	%
3	6.4 %
4	6.4 %
5	6.4 %
6	5.3 %
7	5.3 %
8	5.3 %
9	5.3 %
10	5.3 %
11	12.2 %
12	12.2 %
13	12.2 %
14	12.2 %
15	12.2 %
16	12.2 %
17	12.2 %
18	12.2 %
19	12.2 %
20	12.2 %
21	12.2 %
22	12.2 %
23	12.2 %
24	12.2 %

Step 27: Pick Years: Click on the green Pick Year(s) button.

Manage Tax

Save

Cancel

Use Basic Tax Planning

Use Advanced Tax Planning

Tax name

Income Tax

Starting effective tax rate

13.7 %

Tax description

ADD ADJUSTMENT

11.6

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

0

Pick year(s) to remove

Remove year to end of plan

Reset all years

Tax Adjustments

Year	Tax adjustment
1	%
2	%
3	6.4 %
4	6.4 %
5	6.4 %
6	5.3 %
7	5.3 %
8	5.3 %
9	5.3 %
10	5.3 %
11	12.2 %
12	12.2 %
13	12.2 %
14	12.2 %
15	12.2 %
16	12.2 %
17	12.2 %
18	12.2 %
19	12.2 %
20	12.2 %
21	12.2 %
22	12.2 %
23	12.2 %
24	12.2 %

Step 28: Tax Adjustment Table: The new effective tax rate will automatically be entered into the Tax Adjustment Table.

Manage Tax

Tax name:

Starting effective tax rate:

Tax description:

Tax Adjustments

ADD ADJUSTMENT	Year	Tax adjustment %
<input type="button" value="Pick year(s)"/>	1	
<input type="button" value="OR"/>	2	11.6 %
<input type="button" value="Start year for rest of plan"/>	3	6.4 %
<input type="button" value="OR"/>	4	6.4 %
<input type="button" value="Start year for X years"/>	5	6.4 %
<input type="button" value="OR"/>	6	5.3 %
<input type="button" value="Start year for X years"/>	7	5.3 %
<input type="button" value="OR"/>	8	5.3 %
<input type="button" value="Start year for X years"/>	9	5.3 %
<input type="button" value="OR"/>	10	5.3 %
<input type="button" value="Start year for X years"/>	11	12.2 %
<input type="button" value="OR"/>	12	12.2 %
<input type="button" value="Pick year(s) to remove"/>	13	12.2 %
<input type="button" value="OR"/>	14	12.2 %
<input type="button" value="Remove year to end of plan"/>	15	12.2 %
<input type="button" value="OR"/>	16	12.2 %
<input type="button" value="Reset all years"/>	17	12.2 %
	18	12.2 %
	19	12.2 %
	20	12.2 %
	21	12.2 %
	22	12.2 %
	23	12.2 %
	24	12.2 %

Step 29: Save: Click on the green Save button underneath the Manage Tax heading.

Manage Tax

Tax name:

Starting effective tax rate:

Tax description:

Tax Adjustments

ADD ADJUSTMENT	Year	Tax adjustment %
<input type="button" value="Pick year(s)"/>	1	
<input type="button" value="OR"/>	2	11.6 %
<input type="button" value="Start year for rest of plan"/>	3	6.4 %
<input type="button" value="OR"/>	4	6.4 %
<input type="button" value="Start year for X years"/>	5	6.4 %
<input type="button" value="OR"/>	6	5.3 %
<input type="button" value="Start year for X years"/>	7	5.3 %
<input type="button" value="OR"/>	8	5.3 %
<input type="button" value="Start year for X years"/>	9	5.3 %
<input type="button" value="OR"/>	10	5.3 %
<input type="button" value="Start year for X years"/>	11	12.2 %
<input type="button" value="OR"/>	12	12.2 %
<input type="button" value="Pick year(s) to remove"/>	13	12.2 %
<input type="button" value="OR"/>	14	12.2 %
<input type="button" value="Remove year to end of plan"/>	15	12.2 %
<input type="button" value="OR"/>	16	12.2 %
<input type="button" value="Reset all years"/>	17	12.2 %
	18	12.2 %
	19	12.2 %
	20	12.2 %
	21	12.2 %
	22	12.2 %
	23	12.2 %
	24	12.2 %

Step 30: Income Tax Column: The new effective tax rate will automatically be changed in the Income Tax Column.

Structured Income Planning

[Edit](#)
[Save](#)
[Cancel](#)
[Add Account](#)
[Add Income](#)
[Add Inc Tax](#)
[Add Target](#)
[Edit or Add Scenario](#)
[Display Options](#)

Scenario: Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

Planning Horizon		Accounts					Incomes									
		Non-Qualified		IRA												
Total required		Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
View Beneficial RMD																
REGULAR RMD	net return	64	5.00 %		5.00 %	Jane IRA										
across all accounts	initial amount			750,000	1,250,000		2,000,000	Subtotal of account incomes	Manage Inff Factor 2.00 %	Manage Inff Factor 2.00 %	Manage Eff Tax Rate		Manage Inff Factor 2.00 %	from total income to target		
Jane total RMD	bonus % w/bonus			750,000	0.00 %	Jane inc	2,000,000									
0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025	
0	2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(11,832)-12%	90,168	86,700	3,468	2026	
0	2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027	
0	2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028	
0	2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029	
0	2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	34,911	(2,604)-5%	93,847	93,847	0	2030		
0	2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	35,609	(2,792)-5%	95,724	95,724	0	2031		
0	2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	36,321	(2,980)-5%	97,638	97,638	0	2032		
0	2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	37,048	(3,169)-5%	99,591	99,591	0	2033		
0	2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	37,789	(3,359)-5%	101,583	101,583	0	2034		
82,769	2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	38,545	(4,702)-12%	116,611	103,615	12,997	2035		
86,715	2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	39,315	(4,796)-12%	121,234	105,687	15,548	2036		
90,445	2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	40,102	(4,892)-12%	125,655	107,801	17,854	2037		
94,741	2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	40,904	(4,990)-12%	130,655	109,957	20,698	2038		
99,232	2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	41,722	(5,090)-12%	135,863	112,156	23,708	2039		
103,923	2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	42,556	(5,192)-12%	141,287	114,399	26,889	2040		
108,262	2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	43,407	(5,296)-12%	146,374	116,687	29,687	2041		
113,353	2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	44,276	(5,402)-12%	152,227	119,021	33,207	2042		
117,996	2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	45,161	(5,510)-12%	157,648	121,401	36,247	2043		
123,510	2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	46,064	(5,620)-12%	163,954	123,829	40,125	2044		
				594,719	1,020,946		1,615,665	202,000	603,730	(94,393)	2,327,002	2,065,276	261,726			

Step 31: Save: Click on the green save button underneath the Structured Income Planning heading.

Structured Income Planning

[Edit](#)
[Save](#)
[Cancel](#)
[Add Account](#)
[Add Income](#)
[Add Inc Tax](#)
[Add Target](#)
[Edit or Add Scenario](#)
[Display Options](#)

Scenario: Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

		Accounts					Incomes									
Planning Horizon		20 years		Non-Qualified		IRA										
Total required		Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
View Beneficial RMD	net return	64	5.00 %		5.00 %	Jane IRA		2,000,000	Subtotal of account incomes	Manage Infl Factor 2.00 %	Manage Infl Factor 2.00 %	Manage Eff Tax Rate		Manage Infl Factor 2.00 %	from total income to target	
REGULAR RMD across all accounts	initial amount		0.00 %	0.00 %	Jane inc		0	0								
Jane total RMD	w/bonus		750,000	Manage	1,250,000	Manage	2,000,000									
0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0		(13,700)-14%	86,300	85,000	1,300	2025
0	2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0		(11,832)-12%	90,168	86,700	3,468	2026
0	2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0		(529)-6%	88,434	88,434	0	2027
0	2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0		(822)-6%	90,203	90,203	0	2028
0	2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0		(1,115)-6%	92,007	92,007	0	2029
0	2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	34,911	(2,604)-5%	93,847	93,847	0	2030		
0	2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	35,609	(2,792)-5%	95,724	95,724	0	2031		
0	2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	36,321	(2,980)-5%	97,638	97,638	0	2032		
0	2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	37,048	(3,169)-5%	99,591	99,591	0	2033		
0	2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	37,789	(3,359)-5%	101,583	101,583	0	2034		
82,769	2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	38,545	(4,702)-12%	116,611	103,615	12,997	2035		
86,715	2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	39,315	(4,796)-12%	121,234	105,687	15,548	2036		
90,445	2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	40,102	(4,892)-12%	125,655	107,801	17,854	2037		
94,741	2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	40,904	(4,990)-12%	130,655	109,957	20,698	2038		
99,232	2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	41,722	(5,090)-12%	135,863	112,156	23,708	2039		
103,923	2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	42,556	(5,192)-12%	141,287	114,399	26,889	2040		
108,262	2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	43,407	(5,296)-12%	146,374	116,687	29,687	2041		
113,353	2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	44,276	(5,402)-12%	152,227	119,021	33,207	2042		
117,996	2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	45,161	(5,510)-12%	157,648	121,401	36,247	2043		
123,510	2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	46,064	(5,620)-12%	163,954	123,829	40,125	2044		
				594,719	1,020,946		1,615,665	202,000	603,730	(94,393)	2,327,002	2,065,276	261,726			

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com.