

Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

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This article is the fifth part of the Cash Flow and Tax Advisor Calculator series. This tool can assist you in determining the effective tax rate for each year within your financial plan. It also includes a worksheet to differentiate between cash flow and tax liabilities. Some clients may have tax-deductible expenses that may lower their effective tax-rate in a given year. The Cash Flow and Tax Advisor makes the process easy to total tax deductible expenses and compare those to the standard deduction and then select either the standard deduction or the itemized expenses.

Only expenses entered in the first five rows under the Expense category are tax deductible if in total they exceed the standard deduction. These itemized deductions are medical expenses, property and state taxes, mortgage interest, charitable contributions, and other Schedule A expenses. These first five lines are in green to indicate that these are the numbers that can change the effective tax rates. The expense titles that are in the yellow box can be edited. The expense titles that are in the green cannot be changed. You may want to use the yellow boxes to define a cash flow budget with your client for expenses that will not be tax deductible in addition to the first five rows in green under Expenses that may be tax deductible. In this how-to article, we will show step by step instructions and hypothetical examples demonstrating how to enter expenses that exceed the standard deduction and, consequently, lower the effective tax rate.

To learn more about the Cash Flow and Tax Advisor menu see articles:

- [Condense/Uncondense Feature](#)
- [Hide/Unhide Tax Advisor](#)
- [Add Scenario Feature](#)
- [Calculating Feature](#)

To learn more about the Cash Flow and Tax Advisor individual column features see articles:

- [Hide/Unhide Feature for Individual Tax Columns](#)
- [Permanent Deletion for Individual Tax Columns](#)
- [Downloading a 1040 Sample Tax Form](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)
- [Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Social Security Disbursements](#)
- [Part Three: Forecasting Effective Tax Rates While the Client is in Retirement and Social Security Starts Up](#)
- [Part Four: Forecasting Effective Tax Rates in Retirement: RMDs, Social Security, and Roth Withdrawals](#)
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Step 1: Income Amounts: Take note of the income amount for the particular year you would like to add the expenses to.

Structured Income Planning

Edit

Dynamic Mode

Scenario Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

Planning Horizon	Accounts					Incomes					Year	
	Non-Qualified		IRA		Accounts Total	Planned Distribution	Jane		Income Tax	After Tax Income	After Tax Target	
	Year	Jane	Account	Income			Wages	Jane SS				
net return	64	5.00 %		5.00 %	Jane IRA	2,000,000	Subtotal of account incomes					
initial amount		750,000		1,250,000	Jane inc	0	Infl Factor	Infl Factor				
bonus %		0.00 %		0.00 %		2,000,000	2.00 %	2.00 %				
w/bonus		750,000		1,250,000								
2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000
2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,700)-14%	86,300	85,000
2027	67	779,255	88,963	1,447,031	0	2,226,256	88,963	0	0	(529)-6%	88,434	88,434
2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203
2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007
2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847
2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724
2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638
2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591
2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583
2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615
2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687
2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801
2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957
2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156
2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399
2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687
2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021
2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401
2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829

Step 2: Cash Flow and Tax Advisor: Click on the Cash Flow and Tax Advisor button underneath the Client's name heading.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING CASH FLOW AND TAX ADVISOR TOOLS

Structured Income Planning

Edit Dynamic Mode

Scenario Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

Planning Horizon	Accounts					Incomes					Year				
	20 years		Non-Qualified		IRA	Accounts Total		Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	
	Year	Jane	Account	Income	Account	Income	2,000,000	0	Subtotal of account incomes	Infl Factor	Infl Factor	Eff Tax Rate	Infl Factor	from total income to target	
net return	64	5.00 %			5.00 %		1,250,000	0	Jane IRA						
initial amount		750,000			1,250,000		0.00 %		Jane inc	2,000,000	0				
bonus % w/bonus		0.00 %			0.00 %		750,000								
2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025	
2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,974)-14%	88,026	86,700	1,326	2026	
2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027	
2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028	
2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029	
2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030	
2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031	
2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032	
2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033	
2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034	
2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035	
2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036	
2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037	
2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038	
2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039	
2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040	
2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041	
2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042	
2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043	
2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044	

Step 3: Edit: Click on the green Edit button underneath the Cashflow and Tax Advisor heading.

Cashflow and Tax Advisor

1040 Dynamic Mode

	Tax Filing	2025 (PROV)		2027 (PROV)		2030 (PROV)		2035 (PROV)					
		Working	Cash Flow	Tax Return	Early Retirement	Cash Flow	Tax Return	Social Security	Cash Flow	Tax Return	SS & Roth Withdraws	Cash Flow	Tax Return
1	Income												
1	Wages		100,000	100,000									
2	Tax Exempt Int												
2	Taxable Interest												
3	Qualified Dividends												
3	All Dividends												
4	Client 1 Distributions												
4	Client 2 Distributions												
4	Other												
4	Client1 Pension												
4	Client2 Pension												
4	Other												
4	Roth Conversion												
6a	Client1 Social Security							34,911					
6a	Client2 Social Security												
6b	Total Social Security							34,911	29,674	38,545	32,763		
7	Short Term Cap Gains					39,575	39,575	5,804	5,804				
7	Long Term Cap Gains					50,000	50,000	60,000	60,000				
51	Self Employ Biz - QBI												
51	Self Employ Biz - not QBI												
51	Sch E (no SE Tax) - QBI												
51	Sch E (no SE Tax) - not QBI												
51	All Other Schedule 1 Income												
51	SE Tax Deduction												
51	All Other Adj to Income												
11	Income Total \$	100,000	100,000		89,575	89,575		100,715	95,478	121,314	115,532		
	Expenses												
	Medical Expenses (7.5%)												
	Property & State Taxes												
	Mortgage Interest												
	Charities												
	All other Schedule A												
	Mortgage - Rent												
	Home Insurance												
	Utilities												
	Phone - Cable												
	Maint - Landscaping												
	Cars												
	Car Insurance												
	Car gas and maintenance												
	Boat - RV												
	Life Insurance												
	Food and Grocery												
	Clothes - Home goods												
	Entertainment - Meals												
	Travel - Hobbies												
	Credit Cards												
	Savings												
	Other Expenses												
	Income Taxes												
	Expenses Total \$												
	Income Taxes												
	Standard Deduction	overrides	14,881		overrides	17,501		overrides	18,509		overrides	20,311	
12	Largest Ded - Schd A or Std	14,881			17,501		18,509						
13	Qual Biz Income Deduction					50,000		60,000					
15	TAXABLE INCOME	85,119			72,674		76,972						
19	Enter Tax Credit												
23	Self Employment Taxes												
24	Approximate Tax Calc	22 % Tax Bracket	13.7 % EFT Tax Rate	13,683	12 % Tax Bracket	6.4 % EFT Tax Rate	5,723	12 % Tax Bracket	5.3 % EFT Tax Rate	5,389	22 % Tax Bracket	12.2 % EFT Tax Rate	14,840
	Approximate State Tax Calc	%	%		%	%		%	%		%		
	Discretionary Income \$	86,317			83,852		95,327				106,474		
	Used on 'Print 1040' Form Only												
25	Tax Payments Withheld												
32	All other tax credits												
32	Estimated Tax Payments												
33	Total Payments												
34	Refund												
37	Amount you owe					13,683		5,723		5,389		14,840	
						Print 1040		Print 1040		Print 1040		Print 1040	

Step 4: Add Scenario: Click on the green add scenario button underneath the Cash Flow and Tax Advisor heading.

Cashflow and Tax Advisor

Step 4: Add Scenario

Income

	Cash Flow	Tax Return						
1 Wages	100,000	100,000						
2a Tax Exempt Int								
2b Taxable Interest								
3a Qualified Dividends								
3b All Dividends								
4 Client 1 Distributions								
4 Client 2 Distributions								
4 Other								
4 Client1 Pension								
4 Client2 Pension								
4 Other								
4 Roth Conversion								
6a Client1 Social Security								
6a Client2 Social Security								
6b Total Social Security								
7 Short Term Cap Gains			39,575	39,575	5,804	5,804		
7 Long Term Cap Gains			50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI								
S1 Self Employ Biz - not QBI								
S1 Sch E (no SE Tax) - QBI								
S1 Sch E (no SE Tax) - not QBI								
S1 All Other Schedule 1 Income								
S1 SE Tax Deduction								
S1 All Other Adj to Income								
11 Income Total \$	100,000	100,000	89,575	89,575	100,715	95,478	121,314	115,532

85 % SS Taxable

Step 5: Left Arrows: Click on the left arrows to move the new scenario three columns over.

Cashflow and Tax Advisor

Step 5: Add Scenario

Income

	Cash Flow	Tax Return								
1 Wages	100,000	100,000								
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions										
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security										
6a Client2 Social Security										
6b Total Social Security										
7 Short Term Cap Gains			39,575	39,575	5,804	5,804				
7 Long Term Cap Gains			50,000	50,000	60,000	60,000				
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
11 Income Total \$	100,000	100,000	89,575	89,575	100,715	95,478	121,314	115,532	121,314	115,532

85 % SS Taxable

Scenario 5

Step 6: Tax Filing Year: Click on the dropdown and select which tax year you would like to use. SIPS has the ability to create hypothetical returns for past and future years.

Cashflow and Tax Advisor											
Tax Filing		Jane 2025 (PROV)		Jane 2035 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
		Hide		Delete		Hide		Delete		Hide	
		Working		Scenario 5		Early Retirement		Social Security		SS & Roth Withdrawals	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return						
1 Wages		100,000	100,000								
2a Tax Exempt Int	?										
2b Taxable Interest	?										
3a Qualified Dividends	?										
3b All Dividends	?										
4 Client 1 Distributions	?										
4 Client 2 Distributions											
4 Other											
4 Client1 Pension											
4 Client2 Pension											
4 Other											
4 Roth Conversion											
6a Client1 Social Security	?										
6a Client2 Social Security											
6b Total Social Security				38,545				34,911		38,545	
7 Short Term Cap Gains	?										
7 Long Term Cap Gains	?										
S1 Self Employ Biz - QBI	?										
S1 Self Employ Biz - not QBI	?										
S1 Sch E (no SE Tax) - QBI	?										
S1 Sch E (no SE Tax) - not QBI	?										
S1 All Other Schedule 1 Income	?										
S1 SE Tax Deduction	?										
S1 All Other Adj to Income	?										
11 Income Total \$?	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532

Step 7: Scenario Title: Enter in a new title for the scenario.

Tax Filing		Jane ▾ 2025 (PROV ▾)		Jane ▾ 2026 (PROV ▾)		Jane ▾ 2027 (PROV ▾)		Jane ▾ 2030 (PROV ▾)		Jane ▾ 2035 (PROV ▾)		
		Hide		Delete		Hide		Delete		Hide		
		Working		Scenario 5		Early Retirement		Social Security		SS & Roth Withdraws		
Income		Cash Flow	Tax Return									
1 Wages		100,000	100,000									
2a Tax Exempt Int	?											
2b Taxable Interest	?											
3a Qualified Dividends	?											
3b All Dividends	?											
4 Client 1 Distributions	?			82,769	82,769							
4 Client 2 Distributions	?											
4 Other	?											
4 Client1 Pension												
4 Client2 Pension												
4 Other												
4 Roth Conversion												
6a Client1 Social Security	?			38,545								
6a Client2 Social Security	?											
6b Total Social Security				38,545	32,763							
						85 % SS Taxable						
7 Short Term Cap Gains	?						39,575	39,575				
7 Long Term Cap Gains	?						50,000	50,000				
S1 Self Employ Biz - QBI	?								5,804	5,804		
S1 Self Employ Biz - not QBI	?								60,000	60,000		
S1 Sch E (no SE Tax) - QBI	?											
S1 Sch E (no SE Tax) - not QBI	?											
S1 All Other Schedule 1 Income	?											
S1 SE Tax Deduction	?											
S1 All Other Adj to Income	?											
11 Income Total \$?	100,000	100,000	121,314	115,532		89,575	89,575	100,715	95,478	121,314	115,532

Step 8: Wages: Enter in the total income into the wages cash flow and tax return columns.

Cashflow and Tax Advisor											
Tax Filing		Jane 2025 (PROV)		Jane 2026 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
		Hide		Delete		Hide		Delete		Hide	
		Working	Working & Expenses	Early Retirement	Social Security	SS & Roth Withdraws					
Income		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages		100,000	100,000								
2a Tax Exempt Int											
2b Taxable Interest											
3a Qualified Dividends											
3b All Dividends											
4 Client 1 Distributions											
4 Client 2 Distributions											
4 Other											
4 Client1 Pension											
4 Client2 Pension											
4 Other											
4 Roth Conversion											
6a Client1 Social Security											
6a Client2 Social Security											
6b Total Social Security											
7 Short Term Cap Gains											
7 Long Term Cap Gains											
S1 Self Employ Biz - QBI											
S1 Self Employ Biz - not QBI											
S1 Sch E (no SE Tax) - QBI											
S1 Sch E (no SE Tax) - not QBI											
S1 All Other Schedule 1 Income											
S1 SE Tax Deduction											
S1 All Other Adj to Income											
11 Income Total \$		100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532

Step 9: Client 1 Distributions: Delete the numbers in the Client 1 Distributions.

Cashflow and Tax Advisor											
Tax Filing		Jane 2025 (PROV)		Jane 2026 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
		Hide		Delete		Hide		Delete		Hide	
		Working	Working & Expenses	Early Retirement	Social Security	SS & Roth Withdraws					
Income		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages		100,000	100,000								
2a Tax Exempt Int											
2b Taxable Interest											
3a Qualified Dividends											
3b All Dividends											
4 Client 1 Distributions											
4 Client 2 Distributions											
4 Other											
4 Client1 Pension											
4 Client2 Pension											
4 Other											
4 Roth Conversion											
6a Client1 Social Security											
6a Client2 Social Security											
6b Total Social Security											
7 Short Term Cap Gains											
7 Long Term Cap Gains											
S1 Self Employ Biz - QBI											
S1 Self Employ Biz - not QBI											
S1 Sch E (no SE Tax) - QBI											
S1 Sch E (no SE Tax) - not QBI											
S1 All Other Schedule 1 Income											
S1 SE Tax Deduction											
S1 All Other Adj to Income											
11 Income Total \$		100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532

Step 10: Client1 Security: Delete the numbers in the Client1 Social Security.

Step 11: Standard Deduction: Scroll down and take note of what the standard deduction is for the previous year. The hypothetical schedule A amounts will be higher than this amount.

Category	1	2	3	4	5	6
Expenses						
Medical Expenses (7.5%)						
Property & State Taxes						
Mortgage Interest						
Charities						
All other Schedule A						
Mortgage - Rent						
Home Insurance						
Utilities						
Phone - Cable						
Maint - Landscaping						
Cars						
Car Insurance						
Car gas and maintenance						
Boat - RV						
Life Insurance						
Food and Grocery						
Clothes - Home goods						
Entertainment - Meals						
Travel - Hobbies						
Credit Cards						
Savings						
Other Expenses						
Income Taxes						
Expenses Total \$	14,881	20,311	17,501	18,506	20,311	95,221
Income Taxes	overrides	overrides	overrides	overrides	overrides	overrides
Standard Deduction	14,881	20,311	17,501	18,506	20,311	95,221
Largest Ded - Schd A or Std	14,881	20,311	17,501	18,506	20,311	95,221
Qual Biz Income Deduction						
Cap Gains and Qual Dividends						
TAXABLE INCOME	85,119	95,221	72,074	76,972	95,221	95,221
Enter Tax Credits						
Self Employment Taxes						
Approximate Tax Calc	22 % Tax Bracket	13,683	12.2 % Eff Tax Rate	14,840	12 % Tax Bracket	5,723
Approximate State Tax Calc	%	%	%	%	%	5,388
Discretionary Income \$	86,317	106,474	83,852	95,327	106,474	14,840
13.7 % Eff Tax Rate						

Step 12: Medical Expenses: Enter in the medical expenses. Only expenses greater than 7.5% of taxable income are considered tax deductible. You can let SIPS do the math for you and just enter the total medical expense in the cashflow column and SIPS will automatically calculate how much of those expenses could be tax deductible.

Cashflow and Tax Advisor											
Tax Filing		Jane 2025 (PROV)		Jane 2026 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
		Working		Working & Expenses		Early Retirement		Social Security		SS & Roth Withdrawals	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages		100,000	100,000	102,000	102,000						
2a Tax Exempt Int											
2b Taxable Interest											
3a Qualified Dividends											
3b All Dividends											
4 Client 1 Distributions											
4 Client 2 Distributions											
4 Other											
4 Client1 Pension											
4 Client2 Pension											
4 Other											
4 Roth Conversion											
6a Client1 Social Security								34,911			
6a Client2 Social Security								34,911	29,674		
6b Total Social Security				38,545	32,763			34,911	29,674	38,545	32,763
7 Short Term Cap Gains						39,575	39,575	5,804	5,804		
7 Long Term Cap Gains						50,000	50,000	60,000	60,000		
S1 Self Employ Biz - QBI											
S1 Self Employ Biz - not QBI											
S1 Sch E (no SE Tax) - QBI											
S1 Sch E (no SE Tax) - not QBI											
S1 All Other Schedule 1 Income											
S1 SE Tax Deduction											
S1 All Other Adj to Income											
11 Income Total \$		100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses											
Medical Expenses (7.5%)											
Property & State Taxes											
Mortgage Interest											
Charities											
All other Schedule A											
Mortgage - Rent											
Home Insurance											
Utilities											
Phone - Cable											
Maint - Landscaping											
Cars											
Car Insurance											
Car gas and maintenance											
Boat - RV											
Life Insurance											
Food and Grocery											
Clothes - Home goods											
Entertainment - Meals											
Travel - Hobbies											
Credit Cards											
Savings											
Other Expenses											
Income Taxes											
Expenses Total \$											

Step 13: Property & State Taxes: Enter the total amount you paid in property and state taxes. Current tax law limits the deductible amount for these taxes to \$10,000. Therefore, even if your total property and state tax payments exceed \$10,000, only \$10,000 will be used in the tax calculation. The calculator will automatically apply this limit.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane 2025 (PROV)		Jane 2026 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
		Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete
Income		Working		Working & Expenses		Early Retirement		Social Security		SS & Roth Withdraws	
1 Wages		100,000	100,000		102,000	102,000					
2a Tax Exempt Int											
2b Taxable Interest											
3a Qualified Dividends											
3b All Dividends											
4 Client 1 Distributions											
4 Client 2 Distributions											
4 Other											
4 Client1 Pension											
4 Client2 Pension											
4 Other											
4 Roth Conversion											
6a Client1 Social Security									34,911		
6a Client2 Social Security										38,545	
6b Total Social Security					38,545	32,763				38,545	32,763
7 Short Term Cap Gains											
7 Long Term Cap Gains											
S1 Self Employ Biz - QBI											
S1 Self Employ Biz - not QBI											
S1 Sch E (no SE Tax) - QBI											
S1 Sch E (no SE Tax) - not QBI											
S1 All Other Schedule 1 Income											
S1 SE Tax Deduction											
S1 All Other Adj to Income											
11 Income Total \$		100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses											
Medical Expenses (7.5%)					10,000						
Property & State Taxes											
Mortgage Interest											
Charities											
All other Schedule A											
Mortgage - Rent											
Home Insurance											
Utilities											
Phone - Cable											
Maint - Landscaping											
Cars											
Car Insurance											
Car gas and maintenance											
Boat - RV											
Life Insurance											
Food and Grocery											
Clothes - Home goods											
Entertainment - Meals											
Travel - Hobbies											
Credit Cards											
Savings											
Other Expenses											
Income Taxes											
Expenses Total \$											

Step 14: Mortgage Interest: Enter in the mortgage interest amount.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane 2025 (PROV)		Jane 2035 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
		Working		Scenario 5		Early Retirement		Social Security		SS & Roth Withdraws	
		Cash Flow	Tax Return	Cash Flow	Tax Return						
Income											
1 Wages		100,000	100,000								
2a Tax Exempt Int											
2b Taxable Interest											
3a Qualified Dividends											
3b All Dividends											
4 Client 1 Distributions											
4 Client 2 Distributions											
4 Other											
4 Client1 Pension											
4 Client2 Pension											
4 Other											
4 Roth Conversion											
6a Client1 Social Security											
6a Client2 Social Security											
6b Total Social Security											
7 Short Term Cap Gains											
7 Long Term Cap Gains											
S1 Self Employ Biz - QBI											
S1 Self Employ Biz - not QBI											
S1 Sch E (no SE Tax) - QBI											
S1 Sch E (no SE Tax) - not QBI											
S1 All Other Schedule 1 Income											
S1 SE Tax Deduction											
S1 All Other Adjt to Income											
11 Income Total \$		100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses											
Medical Expenses (7.5%)											
Property & State Taxes											
Mortgage Interest											
Charities											
All other Schedule A											
Mortgage - Rent											
Home Insurance											
Utilities											
Phone - Cable											
Maint - Landscaping											
Cars											
Car Insurance											
Car gas and maintenance											
Boat - RV											
Life Insurance											
Food and Grocery											
Clothes - Home goods											
Entertainment - Meals											
Travel - Hobbies											
Credit Cards											
Savings											
Other Expenses											
Income Taxes											
Expenses Total \$											

Step 15: Charities: Enter in the charities amount.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing

	Jane 2025 (PROV)		Jane 2035 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete
	Working		Scenario 5		Early Retirement		Social Security		SS & Roth Withdraws	
	Cash Flow	Tax Return	Cash Flow	Tax Return						
Income										
1 Wages	100,000	100,000	102,000	102,000						
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions										
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security										
6a Client2 Social Security										
6b Total Social Security			38,545	32,763					38,545	32,763
85 % SS Taxable										
7 Short Term Cap Gains										
7 Long Term Cap Gains										
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses										
Medical Expenses (7.5%)			10,000							
Property & State Taxes			12,000							
Mortgage Interest			2,000							
Charities										
All other Schedule A										
Mortgage - Rent										
Home Insurance										
Utilities										
Phone - Cable										
Maint - Landscaping										
Cars										
Car Insurance										
Car gas and maintenance										
Boat - RV										
Life Insurance										
Food and Grocery										
Clothes - Home goods										
Entertainment - Meals										
Travel - Hobbies										
Credit Cards										
Savings										
Other Expenses										
Income Taxes										
Expenses Total \$										



Step 16: All Other Schedule A: Enter in all other Schedule A amounts.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing

	Jane 2025 (PROV)		Jane 2035 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete
	Working		Scenario 5		Early Retirement		Social Security		SS & Roth Withdraws	
	Cash Flow	Tax Return	Cash Flow	Tax Return						
Income										
1 Wages	100,000	100,000	102,000	102,000					82,769	82,769
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions										
4 Client 2 Distributions										
Other										
4 Client1 Pension										
4 Client2 Pension										
Other										
4 Roth Conversion										
6a Client1 Social Security								34,911		38,545
6a Client2 Social Security										
6b Total Social Security			38,545	32,763				34,911	29,674	38,545
7 Short Term Cap Gains							39,575	39,575	5,804	5,804
7 Long Term Cap Gains							50,000	50,000	60,000	60,000
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses										
Medical Expenses (7.5%)			10,000							
Property & State Taxes			12,000							
Mortgage Interest			2,000							
Charities			1,000							
All other Schedule A										
Mortgage - Rent										
Home Insurance										
Utilities										
Phone - Cable										
Maint - Landscaping										
Cars										
Car Insurance										
Car gas and maintenance										
Boat - RV										
Life Insurance										
Food and Grocery										
Clothes - Home goods										
Entertainment - Meals										
Travel - Hobbies										
Credit Cards										
Savings										
Other Expenses										
Income Taxes										
Expenses Total \$										

Red arrow pointing to the cell in the Expenses table for 'All other Schedule A'.

Step 17: All Other expenses: Enter in All Other Expenses. These are the expenses where the titles can be edited and this is the part of the worksheet that does not affect the effective tax rate.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing

	Jane 2025 (PROV)		Jane 2035 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete
	Working		Scenario 5		Early Retirement		Social Security		SS & Roth Withdraws	
	Cash Flow	Tax Return	Cash Flow	Tax Return						
1 Wages	100,000	100,000	102,000	102,000					82,769	82,769
2a Tax Exempt Int										
2b Taxable Interest										
3a Qualified Dividends										
3b All Dividends										
4 Client 1 Distributions										
4 Client 2 Distributions										
4 Other										
4 Client1 Pension										
4 Client2 Pension										
4 Other										
4 Roth Conversion										
6a Client1 Social Security							34,911		38,545	
6a Client2 Social Security										
6b Total Social Security			38,545	32,763			34,911	29,674	38,545	32,763
7 Short Term Cap Gains							39,575	39,575	5,804	5,804
7 Long Term Cap Gains							50,000	50,000	60,000	60,000
S1 Self Employ Biz - QBI										
S1 Self Employ Biz - not QBI										
S1 Sch E (no SE Tax) - QBI										
S1 Sch E (no SE Tax) - not QBI										
S1 All Other Schedule 1 Income										
S1 SE Tax Deduction										
S1 All Other Adj to Income										
11 Income Total \$	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
Expenses										
Medical Expenses (7.5%)			10,000							
Property & State Taxes			12,000							
Mortgage Interest			2,000							
Charities			1,000							
All other Schedule A			3,000							
Mortgage - Rent										
Home Insurance										
Utilities										
Phone - Cable										
Maint - Landscaping										
Cars										
Car Insurance										
Car gas and maintenance										
Boat - RV										
Life Insurance										
Food and Grocery										
Clothes - Home goods										
Entertainment - Meals										
Travel - Hobbies										
Credit Cards										
Savings										
Other Expenses										
Income Taxes										
Expenses Total \$										

Step 18: Calculate: Click on the green calculate button underneath the Cashflow and Tax Advisor heading.

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario **Calculate** 

Tax Filing

	2025 (PROV)	2035 (PROV)	2027 (PROV)	2030 (PROV)	2035 (PROV)
	Hide	Hide	Hide	Hide	Hide
	Delete	Delete	Delete	Delete	Delete
Working	Scenario 5	Early Retirement	Social Security	SS & Roth Withdraws	
Income					
1 Wages	100,000	100,000			
2a Tax Exempt Int					
2b Taxable Interest					
3a Qualified Dividends					
3b All Dividends					
4 Client 1 Distributions					
4 Client 2 Distributions					
4 Other					
4 Client1 Pension					
4 Client2 Pension					
4 Other					
4 Roth Conversion					
6a Client1 Social Security				34,911	
6a Client2 Social Security					38,545
6b Total Social Security		38,545	32,763		38,545
85 % SS Taxable					32,763
7 Short Term Cap Gains			39,575	39,575	
7 Long Term Cap Gains			50,000	50,000	
S1 Self Employ Biz - QBI					
S1 Self Employ Biz - not QBI					
S1 Sch E (no SE Tax) - QBI					
S1 Sch E (no SE Tax) - not QBI					
S1 All Other Schedule 1 Income					
S1 SE Tax Deduction					
S1 All Other Adj to Income					
11 Income Total \$	100,000	100,000	121,314	115,532	121,314
Expenses					
Medical Expenses (7.5%)			10,000		
Property & State Taxes			12,000		
Mortgage Interest			2,000		
Charities			1,000		
All other Schedule A			3,000		
Mortgage - Rent			12,000		
Home Insurance			1,500		
Utilities			1,800		
Phone - Cable			2,000		
Maint - Landscaping			2,400		
Cars					
Car Insurance			2,100		
Car gas and maintenance			6,000		
Boat - RV					
Life Insurance			300		
Food and Grocery			7,500		
Clothes - Home goods			3,500		
Entertainment - Meals			8,000		
Travel - Hobbies			9,500		
Credit Cards			15,000		
Savings			20,000		
Other Expenses					
Income Taxes					
Expenses Total \$					

Step 19: Expenses: Take note that SIPS has put in the 7.5% medical expenses and the 10,000 for property and state taxes.

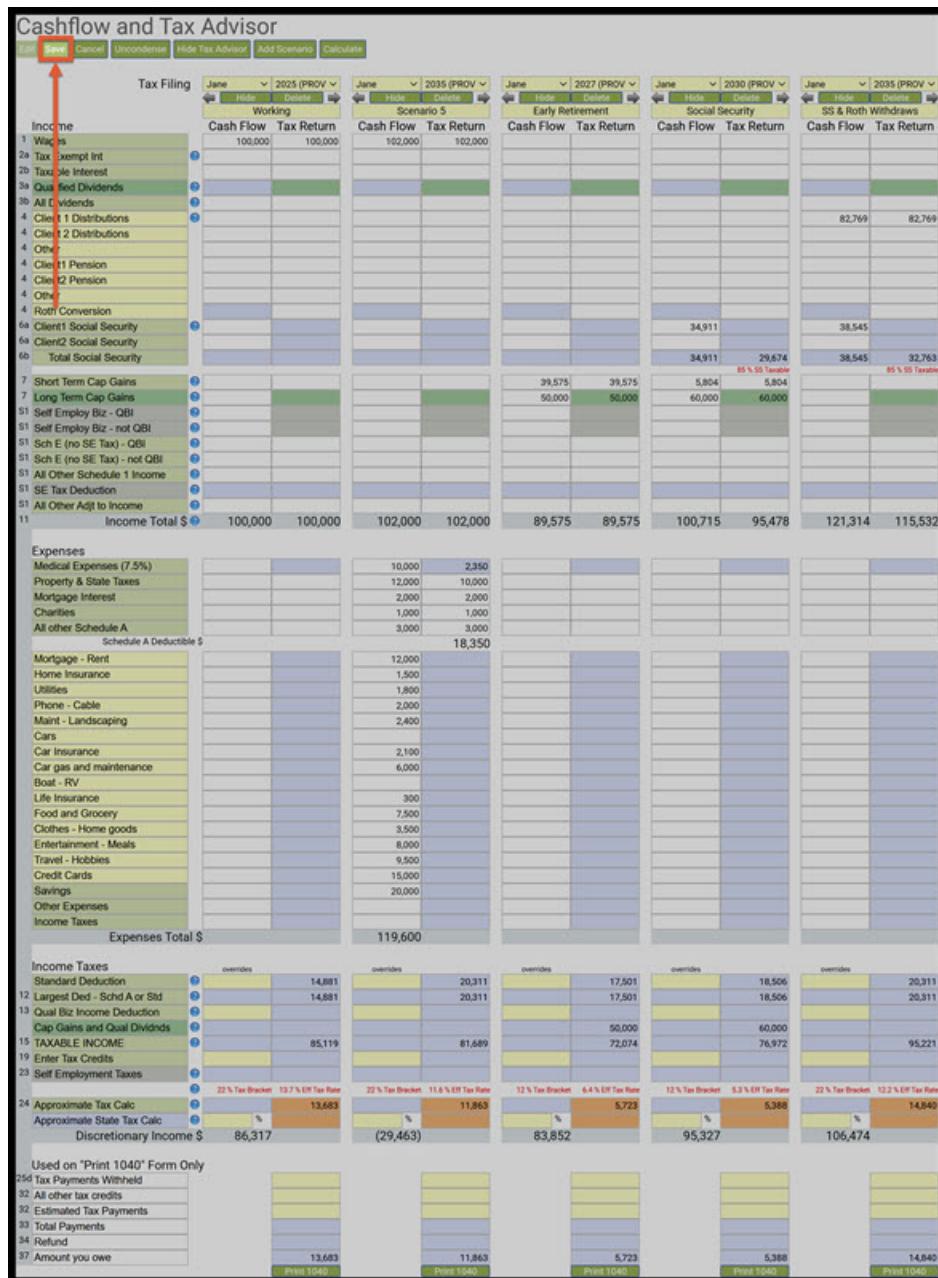
Cashflow and Tax Advisor

Tax Filing		Jane 2025 (PROV)		Jane 2035 (PROV)		Jane 2027 (PROV)		Jane 2030 (PROV)		Jane 2035 (PROV)	
		Working		Scenario 5		Early Retirement		Social Security		SS & Roth Withdraws	
		Cash Flow	Tax Return	Cash Flow	Tax Return						
Income											
1 Wages		100,000	100,000			102,000	102,000				
2a Tax Exempt Int											
2b Taxable Interest											
3a Qualified Dividends											
3b All Dividends											
4 Client 1 Distributions											
4 Client 2 Distributions											
4 Other											
4 Client1 Pension											
4 Client2 Pension											
4 Other											
4 Roth Conversion											
6a Client1 Social Security											
6a Client2 Social Security											
6b Total Social Security											
7 Short Term Cap Gains											
7 Long Term Cap Gains											
S1 Self Employ Biz - QBI											
S1 Self Employ Biz - not QBI											
S1 Sch E (no SE Tax) - QBI											
S1 Sch E (no SE Tax) - not QBI											
S1 All Other Schedule 1 Income											
S1 SE Tax Deduction											
S1 All Other Adj to Income											
11 Income Total \$		100,000	100,000	102,000	102,000	89,575	89,575	100,715	95,478	121,314	115,532
Expenses											
Medical Expenses (7.5%)						10,000	2,350				
Property & State Taxes						12,000	10,000				
Mortgage Interest						2,000	2,000				
Charities						1,000	1,000				
All other Schedule A						3,000	3,000				
Schedule A Deductible \$						18,350					
Mortgage - Rent						12,000					
Home Insurance						1,500					
Utilities						1,800					
Phone - Cable						2,000					
Maint - Landscaping						2,400					
Cars											
Car Insurance						2,100					
Car gas and maintenance						6,000					
Boat - RV											
Life Insurance						300					
Food and Grocery						7,500					
Clothes - Home goods						3,500					
Entertainment - Meals						8,000					
Travel - Hobbies						9,500					
Credit Cards						15,000					
Savings						20,000					
Other Expenses											
Income Taxes											
Expenses Total \$						119,600					

Step 20: Tax Bracket: Scroll down the page and take note of the marginal tax bracket and effective tax-rate "Eff Tax rate." Take note of the difference of the tax rates between Working and Working & Expenses.

Expenses					
Medical Expenses (7.5%)		10,000	2,350		
Property & State Taxes		12,000	10,000		
Mortgage Interest		2,000	2,000		
Charities		1,000	1,000		
All other Schedule A		3,000	3,000		
Schedule A Deductible \$		18,350			
Mortgage - Rent		12,000			
Home Insurance		1,500			
Utilities		1,800			
Phone - Cable		2,000			
Maint - Landscaping		2,400			
Cars					
Car Insurance		2,100			
Car gas and maintenance		6,000			
Boat - RV			300		
Life Insurance			7,500		
Food and Grocery			3,500		
Clothes - Home goods			8,000		
Entertainment - Meals			9,500		
Travel - Hobbies			15,000		
Credit Cards			20,000		
Savings					
Other Expenses					
Income Taxes					
Expenses Total \$		119,600			
Income Taxes					
Standard Deduction	overrides	14,881		overrides	17,501
12 Largest Ded - Schd A or Std	overrides	14,881		overrides	18,506
13 Qual Biz Income Deduction	overrides	20,311		overrides	20,311
15 TAXABLE INCOME	overrides	85,119		overrides	95,221
19 Enter Tax Credits	overrides	81,689		overrides	
23 Self Employment Taxes	overrides			overrides	
24 Approximate Tax Calc	22 % Tax Bracket	13,683	11,863	22 % Tax Bracket	5,388
Approximate State Tax Calc	overrides			22 % Tax Bracket	14,840
Discretionary Income \$	86,317	(29,463)	83,852	95,327	106,474
Used on "Print 1040" Form Only					
25d Tax Payments Withheld					
32 All other tax credits					
32 Estimated Tax Payments					
33 Total Payments					
34 Refund					
37 Amount you owe	13,683	11,863	5,723	5,388	14,840
	Print 1040	Print 1040	Print 1040	Print 1040	Print 1040

Step 21: Save: Click on the green Save button underneath the Cashflow and Tax Advisor heading.



Step 22: Structured Income Planning: Click on the Structured Income Planning button underneath the Client's name heading.

Step 23: Edit: Click on the green Edit button underneath the Structured Income Planning heading.

Structured Income Planning															
Edit		Dynamic Mode													
Scenario		Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator													
Planning Horizon		20 years		Accounts					Incomes						
Year		Jane		Account		Income		Account		Income		Accounts Total		Planned Distribution	
Initial amount w/bonus	64	5.00 %		750,000		5.00 %		1,250,000		Jane IRA		2,000,000		Subtotal of account incomes	
		0.00 %		750,000		0.00 %		1,250,000		Jane inc		0		2.00 %	
	2025	65		787,500		0		1,312,500		0		2,100,000		0	
	2026	66		826,875		0		1,378,125		0		2,205,000		0	
Annual growth rate	2027	67		779,255		88,963		1,447,031		0		2,226,286		88,963	
	2028	68		727,193		91,025		1,519,382		0		2,246,576		91,025	
	2029	69		670,431		93,122		1,595,352		0		2,265,782		93,122	
	2030	70		642,412		61,540		1,675,119		0		2,317,532		61,540	
Annual inflation rate	2031	71		611,626		62,906		1,758,875		0		2,370,502		62,906	
	2032	72		577,911		64,297		1,846,818		0		2,424,730		64,297	
	2033	73		541,094		65,712		1,939,159		0		2,480,254		65,712	
	2034	74		500,996		67,153		2,036,117		0		2,537,113		67,153	
Annual growth rate	2035	75		526,046		0		2,055,154		82,769		2,581,200		82,769	
	2036	76		552,348		0		2,071,196		86,715		2,623,544		86,715	
	2037	77		579,965		0		2,084,310		90,445		2,664,276		90,445	
	2038	78		608,964		0		2,093,785		94,741		2,702,748		94,741	
Annual inflation rate	2039	79		639,412		0		2,099,242		99,232		2,738,654		99,232	
	2040	80		671,382		0		2,100,281		103,923		2,771,664		103,923	
	2041	81		704,951		0		2,097,033		108,262		2,801,985		108,262	
	2042	82		740,199		0		2,088,532		113,353		2,828,731		113,353	
Annual growth rate	2043	83		777,209		0		2,074,962		117,996		2,852,171		117,996	
	2044	84		816,069		0		2,055,201		123,510		2,871,270		123,510	

Step 24: Add Inc Tax: Click on the green Add Inc Tax button underneath the Structured Income Planning heading.

Structured Income Planning

Add Inc Tax

Scenario: Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

Planning Horizon: 20 years

Accounts

Incomes

REGULAR RMD across all accounts

Jane total RMD

Year, Account, Income, Account, Income, Accounts Total, Planned Distribution, Jane Wages, Jane SS, Income Tax, After Tax Income, After Tax Target, Income Gap, Year

2025-2044 Data Rows

Step 25: Add Adjustment Text Box: Enter in the effective tax rate.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name: Income Tax

Starting effective tax rate: 13.7 %

Tax description:

ADD ADJUSTMENT

Pick year(s) OR Start year for rest of plan OR Start year for X years Pick year(s) to remove Remove year to end of plan Reset all years

Tax Adjustments

Year	Tax adjustment %
1	%
2	%
3	6.4 %
4	6.4 %
5	6.4 %
6	5.3 %
7	5.3 %
8	5.3 %
9	5.3 %
10	5.3 %
11	12.2 %
12	12.2 %
13	12.2 %
14	12.2 %
15	12.2 %
16	12.2 %
17	12.2 %
18	12.2 %
19	12.2 %
20	12.2 %
21	12.2 %
22	12.2 %
23	12.2 %
24	12.2 %

Step 26: Tax Adjustment Check Boxes: Click on the box that the effective tax rate will change.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name	Income Tax
Starting effective tax rate	13.7 %
Tax description	

ADD ADJUSTMENT

Pick year(s) OR Start year for rest of plan OR Start year for X years Pick year(s) to remove Remove year to end of plan Reset all years

Tax Adjustments

Year	Tax adjustment %
1	%
2	%
3	6.4 %
4	6.4 %
5	6.4 %
6	5.3 %
7	5.3 %
8	5.3 %
9	5.3 %
10	5.3 %
11	12.2 %
12	12.2 %
13	12.2 %
14	12.2 %
15	12.2 %
16	12.2 %
17	12.2 %
18	12.2 %
19	12.2 %
20	12.2 %
21	12.2 %
22	12.2 %
23	12.2 %
24	12.2 %

Step 27: Pick Years: Click on the green Pick Year(s) button.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name	Income Tax
Starting effective tax rate	13.7 %
Tax description	

ADD ADJUSTMENT

Pick year(s) OR Start year for rest of plan OR Start year for X years Pick year(s) to remove Remove year to end of plan Reset all years

Tax Adjustments

Year	Tax adjustment %
1	%
2	%
3	6.4 %
4	6.4 %
5	6.4 %
6	5.3 %
7	5.3 %
8	5.3 %
9	5.3 %
10	5.3 %
11	12.2 %
12	12.2 %
13	12.2 %
14	12.2 %
15	12.2 %
16	12.2 %
17	12.2 %
18	12.2 %
19	12.2 %
20	12.2 %
21	12.2 %
22	12.2 %
23	12.2 %
24	12.2 %

An orange arrow points to the "Pick year(s)" button.

Step 28: Tax Adjustment Table: The new effective tax rate will automatically be entered into the Tax Adjustment Table.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name	Income Tax
Starting effective tax rate	13.7 %
Tax description	

ADD ADJUSTMENT

Pick year(s) OR Start year for rest of plan OR Start year for X years 0 Pick year(s) to remove Remove year to end of plan Reset all years

Tax Adjustments

Year	Tax adjustment %
1	11.6 %
2	6.4 %
3	6.4 %
4	6.4 %
5	5.3 %
6	5.3 %
7	5.3 %
8	5.3 %
9	5.3 %
10	5.3 %
11	12.2 %
12	12.2 %
13	12.2 %
14	12.2 %
15	12.2 %
16	12.2 %
17	12.2 %
18	12.2 %
19	12.2 %
20	12.2 %
21	12.2 %
22	12.2 %
23	12.2 %
24	12.2 %

Step 29: Save: Click on the green Save button underneath the Manage Tax heading.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name	Income Tax
Starting effective tax rate	13.7 %
Tax description	

ADD ADJUSTMENT

Pick year(s) OR Start year for rest of plan OR Start year for X years 0 Pick year(s) to remove Remove year to end of plan Reset all years

Tax Adjustments

Year	Tax adjustment %
1	11.6 %
2	6.4 %
3	6.4 %
4	6.4 %
5	5.3 %
6	5.3 %
7	5.3 %
8	5.3 %
9	5.3 %
10	5.3 %
11	12.2 %
12	12.2 %
13	12.2 %
14	12.2 %
15	12.2 %
16	12.2 %
17	12.2 %
18	12.2 %
19	12.2 %
20	12.2 %
21	12.2 %
22	12.2 %
23	12.2 %
24	12.2 %

Step 30: Income Tax Column: The new effective tax rate will automatically be changed in the Income Tax Column.

Structured Income Planning																										
Edit		Save		Cancel		Add Account		Add Income		Add Inc Tax		Add Target		Edit or Add Scenario		Display Options										
Scenario: Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator																										
20 years																										
Planning Horizon: 20 years																										
Accounts																										
Non-Qualified			IRA			Incomes																				
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year											
View Beneficial RMD																										
REGULAR RMD																										
across all accounts																										
	net return	64	5.00 %		5.00 %		Jane IRA																			
	initial amount		750,000		1,250,000		Jane inc	2,000,000	Subtotal of account incomes	Manage Infl Factor	Manage Infl Factor	Manage Eff Tax Rate	Manage Infl Factor	from total income to target												
	bonus %		0.00 %		0.00 %			0	0																	
	w/bonus		750,000	Manage	1,250,000	Manage		2,000,000	2.00 %	2.00 %																
	Jane total RMD																									
0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025											
0	2026	66	826,875	0	1,378,125	0	2,025,000	0	102,000	0	(11,832)-12%	85,725	85,000	2,162	2026											
0	2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-0%	88,434	88,434	0	2027											
0	2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028											
0	2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029											
0	2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030											
0	2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031											
0	2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032											
0	2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033											
0	2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034											
82,769	2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035											
86,715	2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036											
90,445	2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037											
94,741	2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038											
99,232	2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039											
103,923	2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040											
108,262	2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041											
113,353	2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042											
117,996	2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043											
123,510	2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044											

Step 31: Save: Click on the green save button underneath the Structured Income Planning heading.

Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator															
Scenario	Accounts														
	Planning Horizon		20 years		Non-Qualified			IRA			Incomes				
	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Total required View beneficiaries RMD															
REGULAR RMD accross all accounts	net return	64	5.00 %		5.00 %		Jane IRA	2,000,000	Subtotal 0 of account incomes	Manage Infl Factor 2.00 %	Manage Infl Factor 2.00 %	Manage Eff Tax Rate 2.00 %	from total income to target		
	initial amount		750,000	1,250,000	0.00 %		Jane inc	2,000,000	0	100,000	0	0			
	bonus %		0.00 %		0.00 %				102,000	0	(11,832)-12%	90,168	86,700	2026	
	Jane		750,000	1,250,000	0.00 %					0	(529)-6%	88,434	88,434	0	2027
Total RMD	w/bonus									0	(822)-6%	90,203	90,203	0	2028
0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	2,000	(17,700)-14%	86,300	85,000	1,300	2025
0	2026	66	826,875	0	1,378,125	0	2,025,000	0	102,000	0	(11,832)-12%	90,168	86,700	3,468	2026
0	2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(2,980)-5%	97,638	97,638	0	2027
0	2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028
0	2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029
0	2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030
0	2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031
0	2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032
0	2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033
0	2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034
82,769	2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035
86,715	2036	76	552,348	0	2,071,196	86,715	2,623,444	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036
90,445	2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037
94,741	2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038
99,232	2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039
103,923	2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040
108,262	2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041
113,353	2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042
117,996	2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043
123,510	2044	84	816,669	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com.