# Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

02/14/2025 10:26 am EST

This article is the fifth part of the Cash Flow and Tax Advisor Calculator series. This tool can assist you in determining the effective tax rate for each year within your financial plan. It also includes a worksheet to differentiate between cash flow and tax liabilities. Some clients may have tax-deductible expenses that may lower their effective tax-rate in a given year. The Cash Flow and Tax Advisor makes the process easy to total tax deductible expenses and compare those to the standard deduction and then select either the standard deduction or the itemized expenses.

Only expenses entered in the first five rows under the Expense category are tax deductible if in total they exceed the standard deduction. These itemized deductions are medical expenses, property and state taxes, mortgage interest, charitable contributions, and other Schedule A expenses. These first five lines are in green to indicate that these are the numbers that can change the effective tax rates. The expense titles that are in the yellow box can be edited. The expense titles that are in the green cannot be changed. You may want to use the yellow boxes to define *a* cash flow budget with your client for expenses that will not be tax deductible in addition to the first five rows in green under Expenses that may be tax deductible. In this how-to article, we will show step by step instructions and hypothetical examples demonstrating how to enter expenses that exceed the standard deduction and, consequently, lower the effective tax rate.

To learn more about the Cash Flow and Tax Advisor menu see articles:

- Condense/Uncondense Feature
- Hide/Unhide Tax Advisor
- Add Scenario Feature
- Calculating Feature

To learn more about the Cash Flow and Tax Advisor individual column features see articles:

- Hide/Unhide Feature for Individual Tax Columns
- Permanent Deletion for Individual Tax Columns
- Downloading a 1040 Sample Tax Form

## To learn more about forecasting effective tax rates see articles:

- Part One: Forecasting Effective Tax Rates While the Client is working
- Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Social Security Disbursements
- Part Three: Forecasting Effective Tax Rates While the Client is in Retirement and Social Security Starts Up
- Part Four: Forecasting Effective Tax Rates in Retirement: RMDs, Social Security, and Roth Withdrawals
- Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator

Step 1: Income Amounts: Take note of the income amount for the particular year you would like to add the expenses to.

Doe, Ja	ane														
CLIENT DASHBO	ARD   STRU	ICTURED INCO	ME PLANNING	CASH FL	OW AND TAX A	DVISOR A	ASSET ALLOCAT	TION AND NET	WORTH   C	GRAPHS   REF	PORTS   TO	OLS			
Structu	ured Ir	ncom	e Plar	ning											
Edit Dynamic	lit Dynamic Mode														
Scenario Part	enario Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator														
	Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator														
	Accounts x														
Planning Horizon	Ining 20 years V Non-Qualified IRA														
Year	Year     Jane     Account     Income     Account     Income     Accounts     Planed     Jane     Jane SS     Income Tax     After Tax     After Tax     Income     Year														
net return	64	5.00 %		5.00 %	Jane IRA	2 000 000	Subtotal						from total		
honus %		0.00 %		0.00 %	lane inc	2,000,000	of account	Infl Factor	Infl Factor	Eff Tay Rate		Infl Factor	income to		
w/honus		750,000		1 250 000	ouno mo	2 000 000	incomes	2 00 %	2 00 %	Lin rax riato		2 00 %	target		
2025	65	787 500	0	1 312 500	0	2,000,000	0	100.000	0	(13 700)-14%	86 300	85,000	1 300	2025	
2026	66	826.875	0	1,378,125	0	2.205.000	0	102.000		(10,700) 110	00,000	00,000	1,000	2026	
2027	6/	//9,255 [	88,963	1,447,031	U	2,226,286	88,963	U	0	(529)-6%	88,434	88,434	0	2027	
2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028	
2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029	
2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030	
2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031	
2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032	
2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033	
2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034	
2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035	
2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036	
2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037	
2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038	
2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039	
2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040	
2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041	
2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042	
2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043	
2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044	
	28 - C.		594,719		1,020,946		1,615,665	202,000	603,730	(96,535)	2,324,860	2,065,276	259,584		

Step 2: Cash Flow and Tax Advisor: Click on the Cash Flow and Tax Advisor button underneath the Client's name heading.

Doe, Ja	ane														
CLIENT DASHBOA	ARD   STRU	ICTURED INCOM	ME PLANNING	CASH FL	OW AND TAX A	DVISOR					то	OLS			
Structu	Structured Income Planning														
Eoit Dynamic	It Dynamic Mode														
Scenario Part	enario Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator														
	Accounts														
Planning Horizon	anning 20 years V Non-Qualified IRA Incomes														
Year Jane Account Income Account Income Account Income Account Income Account Stribution Vages Jane SS Income Tax After Tax After Tax Income Year															
net return initial amount bonus %	64	5.00 % 750,000 0.00 %		5.00 % 1,250,000 0.00 %	Jane IRA Jane inc	2,000,000	Subtotal of account	Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor	from total income to		
w/bonus		750,000		1,250,000		2,000,000	incomes	2.00 %	2.00 %			2.00 %	target		
2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025	
2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,974)-14%	88,026	86,700	1,326	2026	
2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027	
2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028	
2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029	
2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030	
2031	71	577.011	62,906	1,/58,8/5	0	2,370,502	62,906	0	35,609	(2,/92)-5%	95,724	95,724	0	2031	
2032	72	5/7,911	65 712	1,040,010	0	2,424,730	65 712	0	30,321	(2,900)-5%	97,030	97,030	0	2032	
2033	74	500 996	67 1 53	2 036 117	0	2,400,234	67153	0	37,040	(3,109)-5%	101 583	101 583		2033	
2035	75	526.046	07,100	2,055,154	82 769	2,581,200	82 769	0	38 545	(4702)-12%	116 611	103,615	12997	2035	
2036	76	552,348	ő	2.071.196	86,715	2.623.544	86.715	ő	39.315	(4,796)-12%	121.234	105.687	15.548	2036	
2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4.892)-12%	125,655	107,801	17,854	2037	
2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038	
2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039	
2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040	
2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041	
2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042	
2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043	
2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044	
			594,719		1,020,946		1,615,665	202,000	603,730	(96,535)	2,324,860	2,065,276	259,584		

Step 3: Edit: Click on the green Edit button underneath the Cashflow and Tax Advisor heading.

100 C 100								
Tax Fil	ing Jane ~	2025 (PRO% ~	Jane v 1 Early Dati	2027 (PRO% ~	Jane v	2000 (PROV ~	Jane V	2035 (PROV
Income	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Retur
Wages	100,000	100,000				Participation of the Participa	The second s	
Tax Exempt Int Taxable Interest	_							
Qualified Dividends					-		-	-
All Dividends							a second	
Client 1 Distributions							82,769	82,7
Client 2 Distributions	-						-	
Other Client1 Pension	_							
Client2 Pension								
Other					10		S 8	
Roth Conversion								
Client's Social Security					34,911		38,545	
Total Social Security					34.911	29.674	38.545	32.7
Chard Torne Con Color						85 % SS Taxable		85 % 55 Ter
Long Term Cap Gains	-		39,575	39,575	5,804	5,804		-
Self Employ Biz - QBI		Street of Street	00,000	and a	00,000	00000		
Self Employ Biz - not QBI					1		1	
Sch E (no SE Tax) - QBI								
Sch E (no SE Tax) - not QB		-			-		1	
All Other Schedule 1 Incom SE Tax Deduction	e		-		-		-	
All Other Adjt to Income		Concernent of	-	- and the	E. constants		E. Annotation	
Income Te	stal \$ 100,000	100,000	89,575	89,575	100,715	95,478	121,314	115,5
and the second								
Expenses		-						
Property & State Taxes								
Mortgage Interest					1			
Charities								
All other Schedule A		1					3	
Mortgage - Rent	-							
Utilities	_						1	
Phone - Cable	1	1						
Maint - Landscaping								
Cars								
Car Insurance					-		-	
Boat - RV	-		-		-		1	
Life Insurance	1							
Food and Grocery								
Clothes - Home goods								
Entertainment - Meals	-						-	
Credit Cards								
Savings					1		-	
Other Expenses								
Income Taxes								
Expenses To	otal S							
ncome Taxes	mention		overrides		outprides		Outpriviles	
Standard Deduction		14,881		17,501		18,506		20,1
Largest Ded - Schd A or Sto	5	14,881		17,501		18,506	1	20,3
Qual Biz Income Deduction	A		-	10.000	1	10.010	1	
TAXABLE INCOME	09.00	85,110		50,000	-	60,000	-	95.9
Enter Tax Credits		04.17		14,014		10,712	1	70.0
Self Employment Taxes			1		1		1	
	22 % Tax Bracket	13.7 % Eff Tax. Pater	12 % Tax Bracket	6.4 % Eff Tax Rate	12 % Tax Bracket	5.3 % EM Tax Rate	22 % Tax Bracket	12.2 % EM Tax
Approximate Tax Calc		13,683		5,723	-	5,388	-	14,0
Approximate State Tax Calc	ma \$ 86.217		83.852		05 227		106.474	
Discretionary inco	ane 5 80,317		83,852		95,327		100,474	
Jsed on "Print 1040" Fo	rm Only							
Tax Payments Withheld								
All other tax credits								
Estimated Tax Payments Total Daymonts						-		
Refund								
And the second s								

Step 4: Add Scenario: Click on the green add scenario button underneath the Cash Flow and Tax Advisor heading.

С	ashflow and Tax	K.	Advisor							
Edi	t Save Cancel Uncondense Hid	de T	ax Advisor Add S	cenario Calcu	ılate					
	Tax Filing	1	Jane v 2	( 25 (PROV ~	Jane 🗸	2027 (PROV ~	Jane 🗸	2030 (PROV ~	Jane 🗸	2035 (PROV ~
			두 Hide	Delete 🛋 🖨	두 Hide	Delete 🛋	두 🛛 Hide	Delete 🛋	두 Hide	Delete 🛋
			Worki	r g	Early Re	tirement	Social S	Security	SS & Roth	Withdraws
	Income		Cash Flow	ax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	<b>Cash Flow</b>	Tax Return
1	Wages		100,000	100,000						
2a	Tax Exempt Int	0								
2b	Taxable Interest									
3a	Qualified Dividends	0								
3b	All Dividends	0								
4	Client 1 Distributions	0							82,769	82,769
4	Client 2 Distributions									
4	Other									
4	Client1 Pension									
4	Client2 Pension									
4	Other									
4	Roth Conversion			•						
6a	Client1 Social Security	0					34,911		38,545	
6a	Client2 Social Security									
6b	Total Social Security						34,911	29,674	38,545	32,763
7		-						85 % SS Taxable		85 % SS Taxable
7	Short Term Cap Gains				39,575	39,575	5,804	5,804		
c1	Long Term Cap Gains				50,000	50,000	60,000	60,000		
51	Self Employ Biz - QBI									
51	Self Employ Biz - not QBI									
51	Sch E (no SE Iax) - QBI									
51	Sch E (no SE Tax) - not QBI									
ST	All Other Schedule 1 Income	0								
S1	SE Tax Deduction	0					-			
S1	All Other Adjt to Income	0								
11	Income Total \$	0	100,000	100,000	89,575	89,575	100,715	95,478	121,314	115,532

# Step 5: Left Arrows: Click on the left arrows to move the new scenario three columns over.

С	ashflow and Tax	X	Adviso	r								
Edi	Save Cancel Uncondense Hid	de T	ax Advisor Add	Scenario Calcu	llate							
	Tax Filing	1	Jane 🗸	2025 (PROV ~	Jane 🗸	2027 (PROV ~	Jane 🗸	2030 (PROV ~	Jane 🗸	2035 (PROV ~	Jane 🗸	2035 (PROV ~
			🖨 🛛 Hide	Delete 📄 📫	두 Hide	Delete 📄	두 🛛 Hide	Delete 📄 📫	두 Hide	Delete 📄 📫	🔄 Hide	Delete 🛋 📫
			Worl	king	Early Re	tirement	Social S	Security	SS & Roth	Withdraws	Scen	ario 5
1	ncome		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Pash Flow	Tax Return
20	wages	~	100,000	100,000								
2a 2b	Tax Exempt Int								-			
20	Taxable Interest	0			-				-			
3h	All Dividende	0										
4	Client 1 Distributions	0							92.760	92.760	92.760	92.760
4	Client 2 Distributions								02,709	02,709	02,709	02,709
4	Other											
4	Client1 Pension											
4	Client2 Pension											
4	Other											
4	Roth Conversion											
6a	Client1 Social Security	0					34,911		38,545		38,545	
6a	Client2 Social Security											
6b	Total Social Security						34,911	29,674	38,545	32,763	38,545	32,763
7	Ohard Tarres Oan Online				00.575	00.575	5.004	85 % SS Taxable		85 % SS Taxable		85 % SS Taxable
7	Short Term Cap Gains	0		_	39,575	39,575	5,804	5,804				
S1	Solf Employ Biz OBI	0		_	50,000	50,000	60,000	60,000				
S1	Self Employ Biz - QDI	0				-						
S1	Sch E (no SE Tax) - OBI	0			-				-			_
S1	Sch E (no SE Tax) - not OBI	0							·			
S1	All Other Schedule 1 Income	0										
S1	SE Tax Deduction	0										
<b>S</b> 1	All Other Adjt to Income	0										
11	Income Total \$	0	100,000	100,000	89,575	89,575	100,715	95,478	121,314	115,532	121,314	115,532

Step 6: Tax Filing Year: Click on the dropdown and select which tax year you would like to use. SIPS has the ability to create hypothetical returns for past and future years.

ashflow and T	ax	Adviso	r								
Save Cancel Uncondense	Hide		a Scenario Calcu	llate							
lax F	iling	Jane 🗸	2025 (PROV ~	Jane 🗸	2035 (PROV ~	Jane 🗸	2027 (PROV ~	Jane 🗸	2030 (PROV ~	Jane 🗸	2035 (PROV ~
		Wor	king	Scena	ario 5	Farly Re	tirement	Social	Security	SS & Roth	Withdraws
Income		Cash Flow	Tax Return	Cash Flow	Tax Feturn	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Wages		100.000	100.000	Guoinnion	Tux Totum	Guoirrion	Tux noturn	Guoinnion		Guoinnion	
Tax Exempt Int	0		,								
Taxable Interest											
Qualified Dividends	0										
All Dividends	0										
Client 1 Distributions	0			82,769	82,769					82,769	82,769
Client 2 Distributions											
Other	_										
Client1 Pension											
Client2 Pension											
Other				1							
Roth Conversion						0					
Client1 Social Security	0			38,545				34,911		38,545	
Client2 Social Security											
Total Social Security				38,545	32,763			34,911	29,674	38,545	32,763
Ohart Tarra Can Caina					85 % SS Taxable	00.575	00.575	5.004	85 % SS Taxable		85 % SS Taxable
Short Term Cap Gains				-		39,575	39,575	5,804	5,804		
Colf Employ Pize OPI				-	-	50,000	50,000	60,000	60,000		
Self Employ Biz - QDI				-							
Sch E (no SE Tax) OBI						-					
Sch E (no SE Tax) - QDI											
All Other Schedule 1 Income											
SE Tay Deduction											
All Other Adit to Income	0										
Income Tot	also	100 000	100.000	121 314	115 532	89 575	89 575	100 715	95.478	121 314	115 532
	Ashflow and T save Cancel Uncondense Wages Tax Exempt Int Taxable Interest Qualified Dividends All Dividends Client 1 Distributions Client 2 Distributions Other Client 2 Distributions Other Client 2 Pension Other Roth Conversion Client 2 Pension Other Roth Conversion Client 2 Social Security Client 2 Social Security Client 2 Social Security Client 2 Social Security Total Social Security Total Social Security Client 2 Social Security Client 2 Social Security Short Term Cap Gains Self Employ Biz - not QBI Sch E (no SE Tax) - not QBI Sch E (no SE Tax) - not QBI All Other Schedule 1 Income SE Tax Deduction All Other Adjt to Income	Ashflow and Tax I Save Cancel Uncondense Hide Tax Filing Income Wages Tax Exempt Int Taxable Interest Qualified Dividends All Dividends All Dividends Client 1 Distributions Client 2 Pension Client 2 Pension Client 2 Social Security Client 2 Social Security Total Social Security Short Term Cap Gains Self Employ Biz - not QBI Sch E (no SE Tax) - QBI Sch E (no SE Tax) - not QBI All Other Schedule 1 Income SE Tax Deduction All Other Adjt to Income	Ashflow and Tax Advisor ashflow and Tax Advisor Advisor Tax Filing Tax Filing Hide Tax Advisor Advisor Tax Exempt Int Taxable Interest Qualified Dividends All Dividends Client 2 Distributions Client 2 Distribut	All Other Schall Security Short Term Cap Gains Client 2 Docial Security Client 2 Distributions Client 2 Distributions Cli	Ashflow and Tax Advisor Add Scenario Calculate Tax Filing Lancome Cash Flow Tax Return Wages Cash Flow Tax Return Wages Cash Flow Tax Return Uncome Cash Flow Tax Return Cash Flow Uncome Cash Flow Un	Ashflow and Tax Advisor Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate Tax Filing Jane 2025 (PROV Hide Deleter Cash Flow Tax Return Tax Exempt Int Taxable Interest Qualified Dividends All Dividends Client 1 Distributions Client 2 Distributions	Ashflow and Tax Advisor ave Cencel Uncondense Hide Tax Advisor Add Scenario Calculate Tax Filing Jane 2025 (PROV Hide Deleter Working Cash Flow Tax Return Cash Flow Tax Re	Save Cancel Uncondence       Hide Tax Advisor       Add Scenario       Caluate         Tax Filing       Jane       2025 (PROV)       Jane       2035 (PROV)         Hide       Delete       Working       Cash Flow Tax Return       Cash Flow Tax Return         Nages       100,000       100,000       100,000       Cash Flow Tax Return         Tax Exempl Int       Particle       Cash Flow Tax Return       Cash Flow Tax Return         All Dividends       Particle       Cash Flow Tax Return       Cash Flow Tax Return         All Dividends       Particle       Cash Flow Tax Return       Cash Flow Tax Return         All Dividends       Particle       Cash Flow Tax Return       Cash Flow Tax Return         Client 1 Distributions       Particle       Cash Flow Tax Return       Cash Flow Tax Return         Client 2 Distributions       Particle       Cash Flow Tax Return       Cash Flow Tax Return         Client 2 Distributions       Particle       Cash Flow Tax Return       Cash Flow Tax Return         Client 2 Distributions       Particle       Cash Flow Tax Return       Cash Flow Tax Return         Client 2 Pension       Particle       Particle       Cash Flow Tax Return         Client 2 Social Security       Particle       Particle       Cash Flow Tax Return <td>Ashflow and Tax Advisor           Save         Cance         Uncondence         Hide Tax Advisor         Add Scenario         Scenario 5         Jane         Jane         Hide         Scenario 5         Jane         Hide         Scenario 5         Cash Flow Tax Return         Scenario 5         Cash Flow Tax Return         Cash F</td> <td>Ashflow and Tax Advisor Income Income Incom Income Incom Income Income Income Income Income Income</td> <td>Ashflow and Tax Advisor Sec Cancel Uncondense Hide Tax Advisor Add Scenario Calculate Tax Filing Add Scenario S 4 Tax Filing Cash Flow Tax Return Cash Flow Tax Return Cash Flow Tax Return Cash Flow Tax Return Tax Exempt Int Tax Exempt Int Tax Exempt Int Cash Flow Tax Return Cash Flow Tax Cash Flow Tax C</td>	Ashflow and Tax Advisor           Save         Cance         Uncondence         Hide Tax Advisor         Add Scenario         Scenario 5         Jane         Jane         Hide         Scenario 5         Jane         Hide         Scenario 5         Cash Flow Tax Return         Scenario 5         Cash Flow Tax Return         Cash F	Ashflow and Tax Advisor Income Income Incom Income Incom Income Income Income Income Income Income	Ashflow and Tax Advisor Sec Cancel Uncondense Hide Tax Advisor Add Scenario Calculate Tax Filing Add Scenario S 4 Tax Filing Cash Flow Tax Return Cash Flow Tax Return Cash Flow Tax Return Cash Flow Tax Return Tax Exempt Int Tax Exempt Int Tax Exempt Int Cash Flow Tax Return Cash Flow Tax Cash Flow Tax C

#### Step 7: Scenario Title: Enter in a new title for the scenario.



Step 8: Wages: Enter in the total income into the wages cash flow and tax return columns.

C	ashflow and Ta Save Cancel Uncondense H	X /	Adviso	d Scenario Calcu	ulate							
	Tax Filin	g	Jane 🗸	2025 (PROV V Delete	Jane V Hide Working &	2026 (PROV ∽ Delete 🖨 Expenses	Jane V Hide Early Ret	2027 (PROV ~ Delete	Jane V Hide Social S	2030 (PROV V Delete	Jane V Hide SS & Roth	2035 (PROV ~ Delete
	Income		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		100,000	100,000								
2a	Tax Exempt Int	0										
2b	Taxable Interest											
За	Qualified Dividends	0										
Зb	All Dividends	0										
4	Client 1 Distributions	0			82,769	82,769					82,769	82,769
4	Client 2 Distributions											
4	Other											
4	Client1 Pension											
4	Client2 Pension											
4	Other											
4	Roth Conversion											
6a	Client1 Social Security	0			38,545				34,911		38,545	
6a	Client2 Social Security											
6b	Total Social Security				38,545	32,763			34,911	29,674	38,545	32,763
						85 % SS Taxable				85 % SS Taxable		85 % SS Taxable
7	Short Term Cap Gains	0					39,575	39,575	5,804	5,804		
7	Long Term Cap Gains	0					50,000	50,000	60,000	60,000		
S1	Self Employ Biz - QBI	0									-	
S1	Self Employ Biz - not QBI	0									_	
S1	Sch E (no SE Tax) - QBI	0										
S1	Sch E (no SE Tax) - not QBI	0										
S1	All Other Schedule 1 Income	0										
S1	SE Tax Deduction	0			1							
S1	All Other Adjt to Income	0		0								
11	Income Total S	0	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532

Step 9: Client 1 Distributions: Delete the numbers in the Client 1 Distributions.



Step 10: Client1 Security: Delete the numbers in the Client1 Social Security.

C	ashflow and Ta	X /	Advisol ax Advisor Add	l Scenario Calcu	ılate							
	Tax Filin	g	Jane V Hide Wor	2025 (PROV V Delete	Jane V Hide Working &	2026 (PROV V Delete	Jane V Hide Early Re	2027 (PROV ~ Delete	Jane V Hide Social S	2030 (PROV V Delete	Jane V Hide SS & Roth	2035 (PROV ~ Delete
	Income		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		100,000	100,000	102,000	102,000						
2a	Tax Exempt Int	0										
2b	Taxable Interest											
3a	Qualified Dividends	0										
Зb	All Dividends	0										
4	Client 1 Distributions	0									82,769	82,769
4	Client 2 Distributions											
4	Other											
4	Client1 Pension											
4	Client2 Pension											
4	Other											
4	Roth Conversion											
6a	Client1 Social Security	0			38,545	<b></b>			34,911		38,545	
6a	Client2 Social Security											
6b	Total Social Security				38,545	32,763			34,911	29,674	38,545	32,763
7	Ohart Tarra Car Caina					85 % SS Taxable	00.575	00 575	5 00 4	85 % SS Taxable		85 % SS Taxable
7	Long Torm Con Coine	0					39,575	39,575	5,804	5,804		
S1	Colf Employ Biz OB	0					50,000	50,000	60,000	60,000	-	
S1	Self Employ Biz - QBI	0										
S1		0										
S1	Sch E (no SE Tax) - QBI	0			-		-					
S1	Sch E (no SE Tax) - not QBI	0					-					
01	All Other Schedule T Income						-		-			
51		0										
11	All Other Adjt to Income		100 600	100.000	101.011	115 500	00.575	00 575	100 71 7	05 470	101.011	115 500
11	Income Total \$		100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532

Step 11: Standard Deduction: Scroll down and take note of what the standard deduction is for the previous year. The hypothetical schedule A amounts will be higher than this amount.



Step 12: Medical Expenses: Enter in the medical expenses. Only expenses greater than 7.5% of taxable income are considered tax deductible. You can let SIPS do the math for you and just enter the total medical expense in the cashflow column and SIPS will automatically calculate how much of those expenses could be tax deductible.



Step 13: Property & State Taxes: Enter the total amount you paid in property and state taxes. Current tax law limits the deductible amount for these taxes to \$10,000. Therefore, even if your total property and state tax payments exceed \$10,000, only \$10,000 will be used in the tax calculation. The calculator will automatically apply this limit.



Step 14: Mortgage Interest: Enter in the mortgage interest amount.



Step 15: Charities: Enter in the charities amount.



Step 16: All Other Schedule A: Enter in all other Schedule A amounts.



Step 17: All Other expenses: Enter in All Other Expenses. These are the expenses where the titles can be edited and this is the part that of the worksheet that does not affect the effective tax rate.



Step 18: Calculate: Click on the green calculate button underneath the Cashflow and Tax Advisor heading.

	THUE	ADD ADD ADD ADD	Udici udici								
Tax Fi	ina	Jane V	2025 (PROV ~	Jane 🗸	2035 (PROV ~	Jane 🗸	2027 (PROV ~	Jane 🗸	2030 (PROV ~	Jane V	2035 (PROV ~
		Hide	Delete 📄	🔄 Hide	Delete 🖨	🖨 Hide	Delete	🖨 Hide	Delete	Hide	Delete C
		Wor	king	Scen	ario 5	Early Ret	tirement	Social S	Security	SS & Roth	Withdraws
Income		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Wages	-	100,000	100,000	102,000	102,000	-					
2a Tax Exempt Int		S		-	2	1		-		-	
20 Taxable Interest	-					-		-			
35 Qualified Dividends							_				_
A Client 1 Distributions	-	· · · · · · · · · · · · · · · · · · ·		-	<u> </u>	1		-		00.740	00.7/0
Client 1 Distributions	_					-				82,769	82,769
Client 2 Distributions	-	-						-			
A Olivert Dessien	-	3	5		<u> </u>	1		-		-	
4 Client's Pension	-	-									
4 Clientz Pension	_					-		-			
4 Dath Casuration	-		<u> </u>	-		10.00				a <u>.</u>	
Roth Conversion	-										
Ga Olicetta Social Security								34,911		38,545	
oa Clientz Social Security	_	1	-							1	
total Social Security	-			38,545	32,763	-		34,911	29,674	38,545	32,763
7 Short Term Cap Gains	0					39,575	39,575	5,804	5,804		
7 Long Term Cap Gains	0					50.000	50,000	60.000	60,000		
S1 Self Employ Biz - QBI	0									-	
S1 Self Employ Biz - not QBI	0						_		_	-	
S1 Sch E (no SE Tax) - QBI	0	1	1	1	i (4	1				1	
S1 Sch E (no SE Tax) - not QBI	0										
S1 All Other Schedule 1 Income	0									-	
S1 SE Tax Deduction	0	10	5 (C)	1	1.1					1	
S1 All Other Adit to Income	0										
11 Income Tota	150	100,000	100,000	121,314	115,532	89,575	89,575	100,715	95,478	121,314	115,532
	-	12			1			1.1		10 - Al	
Expenses											
Medical Expenses (7.5%)				10,000							
Property & State Taxes		8	5	12,000	5 (S)	19					
Mortgage Interest				2,000							
Charities		1		1,000		1	1			1	
All other Schedule A				3,000	S	1					
Mortgage - Rent				12,000							
Home Insurance		1		1,500						1	
Utilities		3	1	1,800		1		1		1	
Phone - Cable				2,000							
Maint - Landscaping		1		2,400						1	
Cars		2	1	-	1			1		1	
Car Insurance				2,100							
Car gas and maintenance		î e		6,000		1		i i i i i i i i i i i i i i i i i i i		1	
Boat - RV				1		1		6		1 D	
Life Insurance				300							
Food and Grocery		1		7,500						1	
Clathes Hame seeds		5		3,500				1		1	
Ciotnes - Home goods				8,000	9						
Entertainment - Meals		1	1 million 1	9,500				í í		1	
Entertainment - Meals Travel - Hobbies											
Entertainment - Meals Travel - Hobbles Credit Cards			5	15,000							
Entertainment - Meals Travel - Hobbles Credit Cards Savings				15,000							
Endenes - Home goods Entertainment - Meals Travel - Hobbles Credit Cards Savings Other Expenses				15,000 20,000							

Step 19: Expenses: Take note that SIPS has put in the 7.5% medical expenses and the 10,000 for property and state taxes.

Cashflow and T	ах	Adviso	r	_							
Edit Save Cancel Uncondense	Hide 1	Tax Advisor Add	Scenario Calcu	late							
Tax Fil	ling	Jane 🗸	2025 (PROV ~ Delete	Jane 🗸	2035 (PROV V Delete	Jane 🗸	2027 (PROV V Delete	Jane 🗸	2030 (PROV ~ Delete	Jane 🗸	2035 (PROV ~ Delete
		Worl	king	Scen	ario 5	Early Re	tirement	Social	Security	SS & Roth	Withdraws
Income	_	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1 Wages		100,000	100,000	102,000	102,000						
2a Tax Exempt Int	0	-			1	1				3 <u></u>	
2b Taxable Interest											
3a Qualified Dividends	0			1							
3b All Dividends	0										
4 Client 1 Distributions										82,769	82,769
4 Client 2 Distributions		9				-	<u> </u>		2	š	
4 Other	_										
4 Client1 Pension											
4 Client2 Pension											<u> </u>
4 Other	_										
4 Roth Conversion	_	-		-	-				-		3
6a Client1 Social Security	0	1		-	1		-	34,911	-	38,545	
6a Client2 Social Security	_										
6b Total Social Security								34,911	29,674	38,545	32,763
7 Short Term Cap Gains						39.575	39,575	5.804	5.804		05 % 55 Taxaon
7 Long Term Cap Gains	0					50,000	50,000	60.000	60.000	1	
S1 Self Employ Biz - OBI			-								
S1 Self Employ Biz - not OBI											
S1 Sch E (no SE Tax) - OBI	0					-	-		-		
S1 Sch E (no SE Tax) - not OBI		-		1						1	
S1 All Other Schedule 1 Income											
S1 SE Tax Deduction											
S1 All Other Adit to Income	0					2	1				1
11 Income Tota	1\$8	100,000	100,000	102,000	102,000	89,575	89,575	100,715	95,478	121,314	115,532
Expopage	_										
Medical Expenses (7.5%)				10,000	2 250	12	-				1
Property & State Taxes				12,000	10,000				-	3	6
Mortnage Interest				2,000	2,000					1	
Charities		-		1,000	1,000		1			8	
All other Schedule A		-		3,000	3,000	1				1	
Schedule A Dedu	ctible \$			0,000	18 350	l			· · · · · · · · · · · · · · · · · · ·		
Morroade - Kent	_			12 000	10,000				1		1
Home Insurance				1.500	1						
Utilities				1,800							1
Phone - Cable		1		2.000		12	1		1	3	1
Maint - Landscaping				2,400					-	12	
Cars										C	
Car Insurance	12	1		2,100					-		1
Car gas and maintenance				6,000							
Boat - RV									1	1	
Life Insurance	2	1		300	2		5 E		1		2
Food and Grocery				7,500	1						
Clothes - Home goods	3			3,500		18	1			3	
Entertainment - Meals				8,000					la constante de		
Travel - Hobbies				9,500			l Internet in the		l and a second	)	
Credit Cards				15,000						8	
Savings				20,000							
Other Expenses									( and the second se		
Income Taxes									1		
Expenses To	otal \$	1		119,600	6						

Step 20: Tax Bracket: Scroll down the page and take note of the marginal tax bracket and effective tax-rate "Eff Tax rate." Take note of the difference of the tax rates between Working and Working & Expenses.

6	Expenses	14 10			2		88 - 2 V		12		2	
	Medical Expenses (7.5%)				10,000	2,350						
	Property & State Taxes				12,000	10,000						
	Mortgage Interest				2,000	2,000						
	Charities				1,000	1,000						
	All other Schedule A				3,000	3,000		17				
	Schedule A Deducti	ble \$				18,350	-					
	Mortgage - Rent		1		12,000							
	Home Insurance				1,500						-	
	Utilities				1,800					1		
	Phone - Cable				2,000							
	Maint - Landscaping				2,400							
	Cars									0		
	Car Insurance				2,100	1				11		
	Car gas and maintenance				6,000							
	Boat - RV											
	Life Insurance				300	J.						
	Food and Grocery				7,500							
	Clothes - Home goods				3,500							
	Entertainment - Meals				8,000							
	Travel - Hobbies		1		9,500						1	
	Credit Cards				15,000							
	Savings				20,000					-		
	Other Expenses											
	Income Taxes											
	Expenses Tot	al \$			119,600							
1	ncome Taxes		overrides		overrides		overrides		overrides		overrides	
	Standard Deduction	0		14,881		20,311		17,501		18,506		20,311
12	Largest Ded - Schd A or Std	0		14,881		20,311		17,501		18,506		20,311
13	Qual Biz Income Deduction	0										
	Cap Gains and Qual Dividnds	0						50,000		60,000		
15	TAXABLE INCOME	0		85,119		81,689		72,074		76,972		95,221
19	Enter Tax Credits											
23	Self Employment Taxes	0				_						
		0	22 % Tax Bracket	13.7 % Eff Tax Rate	22 % Tax Bracke	11.6 % Eff Tax Rate			2 % Tax Bracket	5.3 % Eff Tax Rate	22 % Tax Bracket	12.2 % Eff Tax Rate
24	Approximate Tax Calc	0		13,683		11,863		5,723		5,388		14,840
	Approximate State Tax Calc	0	%		%		%		%		%	
	Discretionary Incom	ne \$	86,317		(29,463)		83,852		95,327		106,474	
	Jsed on "Print 1040" Form (	Only										
250	Tax Payments Withheld								3		1	
32	All other tax credits	_										
32	Estimated Tax Payments	_									t.	
33	Total Payments	-					_					
34	Refund	-		1100000						in the second second		
37	Amount you owe			13,683		11,863		5,723		5,388		14,840
			2	Print 1040		Print 1040		Print 1040		Print 1040		Print 1040

Step 21: Save: Click on the green Save button underneath the Cashflow and Tax Advisor heading.

Sancel Uncondense		Tax Advisor Add	Scenario Cali	date							
Tax Filir	ng	Jane V	2025 (PROV ~	Jane V I Hite Scen Carch Slove	2035 (PROV ~	Jane v 2 Hide Early Reti	027 (PROV ~	Jane V 2 Hide Social Se	030 (PROV ~	Jane v General SS & Roth	2035 (PROV Delete Withdraws
Income		Cash Pion 100,000	Tax Return 100,000	Cash Fiow 102,000	Tax Return 102,000	Cash Now	(ax Return	Cash How	ax Return	Cash How	Тахнень
a Tax exempt int	0							A COLUMN			
Taxa ble Interest								A REAL PROPERTY.			
Qualified Dividends	4										
All Dividends		(Contractory)				( The second sec		(Construction)		82 769	82.7
Client 2 Distributions	4										
Other											
Client1 Pension	4					A CONTRACT OF					
Clier 12 Pension	4	(Concess)				A COMPANY					
Other	4					A second second		A Comment of			
Roth Conversion	-	And the second s						34.911	And in case of the local division of the loc	38.545	
Client? Social Security											
Ib Total Social Security								34,911	29,674	38,545	32,71
Thort Term Cao Gains	-					29,575	39,575	5,804	85 % 55 Tandon 5,804		85 % 55 Tata
7 Long Term Cap Gains	-				and the second s	50.000	50.000	60,000	60.000		and the second s
51 Self Employ Biz - QBI	0										
81 Self Employ Biz - not QBI											
I Sch E (no SE Tax) - QBI	49					( Contractory )					
A Sch E (no SE Tax) - not unit	47	(Contraction)				A COLUMN T		A COMPANY OF	And in case of		
All Other Schedule - endering	47	( The second sec						A COLUMN TO A			
51 All Other Adit to Income	10		and the second		Concession of	The second second		1 and 1			
11 Income Total	Se	100,000	100,000	102,000	102,000	89,575	89,575	100,715	95,478	121,314	115,57
Expenses (7.5%)		And the second s		10.000	2350			The second secon			
Medical Expenses (7.574)		Concession of the local division of the loca		12,000	10,000			Concept of the local division of the local d			
Modnane Interest		Contract of the local division of the local		2,000	2,000			A STREET			
Chartles		Contraction of the local division of the loc		1,000	1,000			A COMPANY			
All other Schedule A				3,000	3,000	A COLORED V		A COMPANY			
Schedule A Deduct	tible 3	A			18,350	and the second s				A CONTRACTOR OF	
Mortgage - Rent	4	Concessory of		12,000				Constant of the local division of the local			
Home Insurance				1,800		A DESCRIPTION OF		A COMPANY OF A COMPANY			
Divone - Cable	A			2,000				A COMPANY OF A COMPANY			
Maint - Landscaping				2,400							
Cars											
Car Insurance	4			2,100		A COMPANY OF		A COMPANY			
Car gas and maintenance	4			6,000							
Boat - RV	4			300				A COLUMN TO A COLUMNT TO A COLUMN TO A COLUMNT TO A COLUMN TO A COLUMNT TO A COLUMN TO A COLUMNT TO A COLUMN TO A COLUMNT TO A COLUMNTA A COLUMNT TO A			
Life Insurance Event and Grocery	A			7,500				And the owner of the owner owner of the owner of the owner of the owner			
Cinthes - Home goods				3,500							
Entertainment - Meals				8,000							
Travel - Hobbies				9,500				A COLUMN A			
Credit Cards	4			15,000							
Savings	4			20.000		Aller					
Other Expenses								And the second second			
Expenses To	stal f	4		119,600							
A CONTRACTOR OF THE OWNER OF THE				A CONTRACTOR OF	Concession of the						
Income Taxes		ovendes		overides		overrides		overrides		overrides	
Standard Deduction	47		14,001		20,311		17,501		18,500		20,0
2 Largest Dec - Schow of Cal	-		14.00-		20,211		17,001		10,000		
Cap Gains and Qual Divideds	10						50,000		60,000		
15 TAXABLE INCOME			85,119		81,689		72,074		76,972		95.2
19 Enter Tax Credits		The second se									
A Self Employment Taxes	1										
And the And Colo		22 % Tax Bracker	137 517 141 141	22 % Tax Bracket	11.6 % 217 Tax man	12 % Tax Bracker	643EFTerter	12 % Tax Bracker	S3X0Tarmen	22 % Tax Brackers	122310 101
Approximate State Tax Calc	-				11000	1		1			
Discretionary Incor	me f	\$ 86,317		(29,463)		83,852		95,327		106,474	
								and the second s			
Used on "Print 1040" Form	Only	1									
5d Tax Payments Withheid											
2 All other tax creans	A										
13 Total Payments	A										
84 Refund											
87 Amount you owe			13,683		11,863		5,723		5,388		140
			And in case of the local division of the loc		other Designation of the local division of t		Statistics of the local division in which the local division in which the local division in which the local division is not the local division of the local division in the loca		And in case of the local division of the loc		Contraction of the local division of the loc

Step 22: Structured Income Planning: Click on the Structured Income Planning button underneath the Client's name heading.

Doe, Jane													
				INITIAL PLAN D	ATE: 01/01/2025								
CLIENT DASHBOARD	TEOW AND TAX ADVISOR   ASSET ALLOCATION	TAND NETWORTH   GRAPHS   R	EPORTS   TOOLS	REVISED PLAN D	ATE: 02/10/2025								
Cashflow and Tax Advisor													
Edit Dynamic Mode													
Tax Filing Jane V 2025 (	PROV V Jane V 2035 (PROV V	Jane × 2027 (PROV ×	Jane ~ 2030 (PROV ~	Jane ~ 2035 (PROV ~									
Working	Scenario 5	Early Retirement	Social Security	SS & Roth Withdraws									
Income Cash Flow Tax F	Return Cash Flow Tax Return	Cash Flow Tax Return	Cash Flow Tax Return	Cash Flow Tax Return									
1 Wages 100,000	100,000 102,000 102,000												
2a Tax Exempt Int													
2b Taxable Interest													
3a Qualified Dividends													
3b All Dividends													
4 Client 1 Distributions				82,769 82,769									
4 Client 2 Distributions													
4 Other													
4 Client1 Pension													
4 Client2 Pension													
4 Other													
4 Roth Conversion													
6a Client1 Social Security			34,911	38,545									
6a Client2 Social Security													
6D Total Social Security		·	34,911 29,674	38,545 32,763									
7 Short Term Cap Gains		39,575 39,575	5.804 5.804										
7 Long Term Cap Gains		50,000 50,000	60,000 60,000										
S1 Self Employ Biz - QBI													
S1 Self Employ Biz - not QBI													
S1 Sch E (no SE Tax) - QBI													
S1 Sch E (no SE Tax) - not QBI													
S1 All Other Schedule 1 Income													
S1 SE Tax Deduction													
S1 All Other Adjt to Income													
<sup>11</sup> Income Total \$ 100,000 1	00,000 102,000 102,000	89,575 89,575	100,715 95,478	121,314 115,532									

### Step 23: Edit: Click on the green Edit button underneath the Structured Income Planning heading.

Struct	Structured Income Planning Edit Dynamic Mode													
Scenario Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator														
Planning Horizon	20 years ∨	Non-O	Qualified	1	RA		0	Inco	mes 📈					
Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
net return ir tial amoun bonus % w/bonus	64 t	5.00 % 750,000 0.00 % 750,000		5.00 % 1,250,000 0.00 % 1,250,000	Jane IRA Jane inc	2,000,000 0 2.000.000	Subtotal of account incomes	Infl Factor 2.00 %	Infl Factor 2.00 %	Eff Tax Rate		Infl Factor	from total income to target	
2025 2026	65 66	787,500 826,875	0	1,312,500 1,378,125	0	2,100,000 2,205,000	0	100,000 102,000	0	(13,700)-14% (13,974)-14%	86,300 88,026	85,000 86,700	1,300 1,326	2025 2026
2027 2028 2029	68 69	727,193 670,431	91,025 93,122	1,519,382 1,595,352	0	2,226,286 2,246,576 2,265,782	91,025 93,122	0	0	(822)-6% (1,115)-6%	90,203 92,007	90,203 92,007	0	2027 2028 2029
2030 2031 2032	70 71 72	642,412 611,626 577,911	61,540 62,906 64,297	1,675,119 1,758,875 1,846,818	0 0 0	2,317,532 2,370,502 2,424,730	61,540 62,906 64,297	0 0 0	34,911 35,609 36,321	(2,604)-5% (2,792)-5% (2,980)-5%	93,847 95,724 97,638	93,847 95,724 97,638	0 0 0	2030 2031 2032
2033 2034 2035	73 74 75	541,094 500,996	65,712 67,153	1,939,159 2,036,117	0 0 22,769	2,480,254 2,537,113	65,712 67,153	0	37,048 37,789	(3,169)-5% (3,359)-5% (4,702)-12%	99,591 101,583	99,591 101,583	0	2033 2034 2035
2036 2037	76 77	552,348 579,965	0	2,033,134 2,071,196 2,084,310	86,715 90,445	2,623,544 2,664,276	86,715 90,445	0	39,315 40,102	(4,796)-12% (4,796)-12% (4,892)-12%	121,234 125,655	105,687 107,801	15,548 17,854	2035 2036 2037
2038 2039 2040	78 79 80	608,964 639,412	0	2,093,785 2,099,242	94,741 99,232	2,702,748 2,738,654	94,741 99,232	0	40,904 41,722	(4,990)-12% (5,090)-12%	130,655 135,863	109,957 112,156	20,698	2038 2039 2040
2040 2041 2042	81 82	704,951 740,199	0	2,097,033 2,088,532	108,262 113,353	2,801,985 2,828,731	108,262 113,353	0	42,556 43,407 44,276	(5,296)-12% (5,402)-12%	146,374 152,227	116,687 119,021	29,687 33,207	2040 2041 2042
2043 2044	83 84	777,209 816,069	0 0 594,719	2,074,962 2,055,201	117,996 123,510 1,020,946	2,852,171 2,871,270	117,996 123,510 1,615,665	0 0 202,000	45,161 46,064 603,730	(5,510)-12% (5,620)-12% (96,535)	157,648 163,954 2,324,860	121,401 123,829 2,065,276	36,247 40,125 259,584	2043 2044

Step 24: Add Inc Tax: Click on the green Add Inc Tax button underneath the Structured Income Planning heading.

Structured	Incom	e Plan	nina												
Edit Save Cancel Ada	Account Add			dd Target	dit or Add Sou	anario Dieni	av Ontione								
Edit Save Cancer Add	Account	Add		uu raiget L			ay options								
			T												
Scenario Part Five: Addin	a Expenses into	the Cash Flow	a d Tax Ad	visor Calculat	or	~									
	5														
						~									
				Acco	unts	7									
									_						
	Harizon	20 years  ∽	Non-O	Dualified		RA			Inco	mes x					
	10112011														
Total required	Vear	lane	Count	Income	Account	Income	Accounts	Planned	Jane	Jane SC	Income Tax	After Tax	After Tax	Income	Vear
View Beneficial RMD	real	Jane	, count	meome	Account	meome	Total	Distribution	Wages	Jane 33	income tax	Income	Target	Gap	real
REGULAR RMD	net return	64	5.00 %		5.00 %	Jane IRA									
accross all accounts	initial amount		750,000		1,250,000		2,000,000	Subtotal	Manage	Manage	Manage		Manage	from total	
Jane	bonus %		0.00 %		0.00 %	Jane inc	0	of account	Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor	income to	
total RMD	w/bonus		750,000	Manage	1,250,000	Manage	2,000,000	incomes	2.00 %	2.00 %			2.00 %	target	
0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025
0	2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(13,974)-14%	88,026	86,700	1,326	2026
0	2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027
0	2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028
0	2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029
0	2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030
0	2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031
0	2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032
0	2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033
0	2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034
82,769	2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035
86,715	2036	/6	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,/96)-12%	121,234	105,687	15,548	2036
90,445	2037	//	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037
94,/41	2038	/8	608,964	0	2,093,785	94,741	2,702,748	94,/41	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038
99,232	2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039
103,923	2040	80	6/1,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040
108,262	2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041
113,353	2042	82	/40,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042
117,996	2043	83	///,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043
123,510	2044	84	816,069	0	2,055,201	123,510	2,8/1,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044
				594,719		1,020,946		1,615,665	202,000	603,730	(96,535)	2,324,860	2,065,276	259,584	

Step 25: Add Adjustment Text Box: Enter in the effective tax rate.



Step 26: Tax Adjustment Check Boxes: Click on the box that the effective tax rate will change.

Manage Tax				
Save Cancel Use Basic Tax Planning				
Tay name	The second s			Tax Adjustments
	income rax	ADD ADJUSTMENT	Ye	ar Tax adjustment
Starting effective tax rate	13.7 %	11.6	1	8
			2	%
Tax description		Pick year(s)		6.4 %
		OR		64%
			- 6	5.3 %
		Start year for rest of plan	- 7	5.3 %
		OR	<b>5</b> 8	5.3 %
			9	5.3 %
		Start year for X years	1	0 5.3 %
		0	0 11	1 12.2 %
		Dick year(a) to remove		2 12.2 %
		Pick year(a) to remove		12.2 %
			- 1/	5 12.2 %
		Remove year to end of plan	- - 1/	6 12.2 %
			<b>n</b> 17	7 12.2 %
			5 18	B 12.2 %
		Reset all years	15	9 12.2 %
			20	0 12.2 %
			21	1 12.2 %
			22	2 12.2 %
			23	s 12.2 %
		Ĩ	4	•

# Step 27: Pick Years: Click on the green Pick Year(s) button.

Manage Tax					
Save Cancel Use Basic Tax Planning L	Use Advanced Tax Planning				
					<b>T</b>
Tax name	Income Tax				Tax Adjustments
	income tax	ADD ADJUSTMENT	<b></b>	Year	Tax adjustment
Starting effective tax rate	13.7 %	11.6		1	`*
				2	%
Tax description		Pick year(s)		3	6.4 %
		UK		4	6.4 %
				5	6.4 %
				5	5.3 %
		OR		2	5.2 %
				0	53 %
				10	53 %
		0		11	12.2 %
				12	12.2 %
				13	12.2 %
				14	12.2 %
				15	12.2 %
			Ĭ	16	12.2 %
				17	12.2 %
				18	12.2 %
				19	12.2 %
				20	12.2 %
				21	12.2 %
				22	12.2 %
				23	12.2 %
			-	24	12.2 %

Step 28: Tax Adjustment Table: The new effective tax rate will automatically be entered into the Tax Adjustment Table.

Manage Tax					
Save Cancel Use Basic Tax Planning	Use Advanced Tax Planning				
					Tax Adjustments
Tax name	Income Tax		_		
		ADD ADJUSTMEN		Year 1	Tax adjustment
Starting effective tax rate	13.7 %			_	11.6 %
Tax description		Pick year/c)		3	6.4 %
Tax description		OR		4	6.4 %
				5	6.4 %
		Start year for root of		6	5.3 %
		OR		7	5.3 %
				8	5.3 %
		Ctart year far V yea		9	5.3 %
		Start year for X yea	<u> </u>	10	5.3 %
		0		11	12.2 %
		Rideout () to any		12	12.2 %
		Pick year(s) to remo	ve	13	12.2 %
				14	12.2 %
				15	12.2 %
		Remove year to end o	pian	10	12.2 %
				10	12.2 %
				10	12.2 %
		Reset all years		20	12.2 %
				20	12.2 %
				22	12.2 %
				23	12.2 %
				24	122 %
			4		•

# Step 29: Save: Click on the green Save button underneath the Manage Tax heading.



Step 30: Income Tax Column: The new effective tax rate will automatically be changed in the Income Tax Column.

Structured	Structured Income Planning														
Edit Save Cancel Ade	d Account Add	Income Ad	d Inc Tax A	dd Target E		enario Displ	ay Options								
Oceanaria (															
Part Five: Addin	ig Expenses into	the Cash Flow	v and Tax Ad	visor Calculat	or	~									
	× I														
				Acco	unts	74									
	Diapping							1	_	~					
	Horizon	20 years V	Non-0	Qualified	1	IRA			Inco	mes 🗡					
Total required							Accounts	Planned	Jane	10 1000	100 100000	After Tax	After Tax	Income	100
View Beneficial RMD	Year	Jane	Account	Income	Account	Income	Total	Distribution	Wages	Jane SS	Income Tax	Income	Target	Gap	Year
REGULAR RMD	net return	64	5.00 %		5.00 %	Jane IRA	and the second sec								
accross all accounts	initial amount		750,000		1,250,000		2,000,000	Subtotal	Manage	Manage	Manage		Manage	from total	
Jane	bonus %		0.00 %		0.00 %	Jane inc	0	of account	Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor	income to	
total RMD	w/bonus		750,000	Manage	1,250,000	Manage	2,000,000	incomes	2.00 %	2.00 %			2.00 %	target	
0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100,000	0	(13 700)-14%	86,300	85,000	1,300	2025
0	2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(11,832)-12%		00,700	2,112	2026
0	2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(329)-0%	88,434	88,434	0	2027
0	2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028
0	2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029
0	2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030
0	2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031
0	2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032
0	2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033
0	2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034
82,769	2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035
86,715	2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036
90,445	2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037
94,741	2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038
99,232	2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039
103,923	2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040
108,262	2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041
113,353	2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042
117,996	2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043
123,510	2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044
				594,719		1,020,946		1,615,665	202,000	603,730	(94,393)	2,327,002	2,065,276	261,726	

Step 31: Save: Click on the green save button underneath the Structured Income Planning heading.

Stru	Structured Income Planning															
Edit Sa	ve Cancel Ad	d Account Add	d Income Ad	ld Inc Tax A	dd Target E	dit or Add Sc	enario Displ	ay Options								
Scenaric	Part Five: Addi	na Evnenses into	the Cash Flor	w and Tay Adv	visor Calculat	or	~									
					Acco	ounts	×									
		Planning Horizon	20 years 🗸	Non-C	Qualified	1	IRA			Inco	mes 🔎					
To View	al required eneficial RMD	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
RE	ULAR RMD	net return	64	5.00 %		5.00 %	Jane IRA		0.1.1.1							
accro	s all accounts	initial amount		750,000		1,250,000	long ing	2,000,000	Subtotal	Manage	Manage Infl Factor	Manage Eff Tex Pete		Manage	from total	
	stal RMD	w/honus		750.000	Manage	1 250 000	Manage	2 000 000	incomes	2 00 %	2 00 %	LIT TAX Note		2 00 %	target	
	0	2025	65	787,500	0	1,312,500	0	2,100,000	0	100.000	0	(13,700)-14%	86,300	85,000	1.300	2025
	0	2026	66	826,875	0	1,378,125	0	2,205,000	0	102,000	0	(11,832)-12%	90,168	86,700	3,468	2026
	0	2027	67	779,255	88,963	1,447,031	0	2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027
	0	2028	68	727,193	91,025	1,519,382	0	2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028
	0	2029	69	670,431	93,122	1,595,352	0	2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029
	0	2030	70	642,412	61,540	1,675,119	0	2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030
	0	2031	71	611,626	62,906	1,758,875	0	2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031
	0	2032	72	577,911	64,297	1,846,818	0	2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032
	0	2033	73	541,094	65,712	1,939,159	0	2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033
	0	2034	74	500,996	67,153	2,036,117	0	2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034
	82,769	2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035
	86,715	2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036
	90,445	2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037
	94,741	2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038
	99,232	2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039
	103,923	2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040
	108,262	2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041
	113,353	2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042
	117,996	2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043
	123,510	2044	84	816,069	0	2,055,201	123,510	2,8/1,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044
1	594,719 1,020,946 1,615,665 202,000 603,730 (94,393) 2,327,002 2,065,276 261,726										1					

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or support@planscout.com.