

# Advanced Tax Planning: Other Schedule 1 Income: An Employer Match 401(k) Hypothetical Example

06/30/2025 3:57 pm EDT

Within the tax advance planning function, there are multiple ways you can show an employer match 401k distribution. Below is the step-by-step guideline for showing an employer match 401k distributions using the Other Schedule 1 Income column in the tax advance planning function.

To illustrate how to use this feature, we will model an employer match for a contribution to a 401k. Below is a step-by-step guide to model an employer match 401k distribution using the Other Schedule 1 Income column in the tax advance planning function.

For this example, we will assume the employee is contributing \$6,000 per year for 7 years to their 401k and that amount is matched 100% by the employer.

If you haven't followed the steps to ensure your accounts, incomes, and expenses are setup correctly for Advanced Tax Calculations, see articles:

- [Tax Calculation Options: Adding Assets into a Structured Income Plan](#)
- [Tax Calculation Options: Adding Incomes and Expenses into a Structured Income Plan](#)

To learn more about Advanced Tax Planning functions see articles:

- [Understanding the Advance Tax Planning Page](#)
- [Capital Gains Not in Accounts](#)
- [Other Schedule 1 Income: a K1 Hypothetical Example](#)
- [Other Schedule 1 Income: An Employer Match 401\(k\) Hypothetical Example](#)
- [Income Adjustments](#)
- [Schedule A Override](#)
- [QBI Override](#)
- [Tax Credits](#)
- [Approx. State Tax](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)

Step 1: Edit: Click on the green edit button underneath the Structured Income Planning subheading.

**Doe, Jane** PREPARED BY: DEMO ADVISOR  
INITIAL PLAN DATE: 01/01/2025  
REVISED PLAN DATE: 04/30/2025

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## Structured Income Planning

**Edit** Dynamic Mode

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

Year	Accounts				Incomes				Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution						Wages	SS
net return	60	5.00 %		3.00 %	Jane IRA	1,150,000									
initial amount		750,000		400,000	Jane IRA	1,150,000									
bonus %		0.00 %		0.00 %											
w/bonus		750,000		400,000											
end of 1	60	787,500	0	412,000	0	1,199,500	0	0.00 %	150,000	0	(25,247)-17%	124,753	100,000	24,753	end of 1
end of 2	61	826,875	0	424,360	0	1,251,235	0	0.00 %	153,000	0	(25,759)-17%	127,241	102,000	25,241	end of 2
end of 3	62	868,219	0	437,091	0	1,305,309	0	0.00 %	156,060	0	(26,282)-17%	129,778	104,040	25,738	end of 3
end of 4	63	911,629	0	450,204	0	1,361,833	0	0.00 %	159,181	0	(26,815)-17%	132,366	106,121	26,245	end of 4
end of 5	64	957,211	0	463,710	0	1,420,920	0	0.00 %	162,365	0	(27,359)-17%	135,006	108,243	26,763	end of 5
end of 6	65	1,005,071	0	477,621	0	1,482,692	0	0.00 %	165,612	0	(27,917)-17%	138,215	110,408	27,807	end of 6
end of 7	66	1,055,325	0	491,950	0	1,547,274	0	0.00 %	168,924	0	(27,955)-17%	140,969	112,616	28,353	end of 7
end of 8	67	1,108,091	0	506,708	0	1,614,799	0	0.00 %	0	30,914	0-0%	30,914	114,869	(83,955)	end of 8
end of 9	68	1,163,496	0	521,909	0	1,685,405	0	0.00 %	0	31,532	0-0%	31,532	117,166	(85,634)	end of 9
end of 10	69	1,221,670	0	537,566	0	1,759,237	0	0.00 %	0	32,163	0-0%	32,163	119,509	(87,346)	end of 10
end of 11	70	1,282,754	0	553,693	0	1,836,447	0	0.00 %	0	32,806	0-0%	32,806	121,899	(89,093)	end of 11
end of 12	71	1,346,892	0	570,304	0	1,917,196	0	0.00 %	0	33,462	0-0%	33,462	124,337	(90,875)	end of 12
end of 13	72	1,414,236	0	587,413	0	2,001,649	0	0.00 %	0	34,132	0-0%	34,132	126,824	(92,699)	end of 13
end of 14	73	1,484,948	0	605,036	0	2,089,984	0	0.00 %	0	34,814	0-0%	34,814	129,361	(94,546)	end of 14
end of 15	74	1,559,195	0	623,187	0	2,182,382	0	0.00 %	0	35,510	0-0%	35,510	131,948	(96,437)	end of 15
end of 16	75	1,637,155	0	641,882	0	2,279,037	0	0.00 %	0	36,221	0-0%	36,221	134,587	(98,366)	end of 16
end of 17	76	1,719,012	0	661,139	0	2,380,151	0	0.00 %	0	36,945	0-0%	36,945	137,278	(100,333)	end of 17
end of 18	77	1,804,963	0	680,973	0	2,485,936	0	0.00 %	0	37,684	0-0%	37,684	140,024	(102,340)	end of 18
end of 19	78	1,895,211	0	701,402	0	2,596,613	0	0.00 %	0	38,438	0-0%	38,438	142,825	(104,387)	end of 19
end of 20	79	1,989,971	0	722,444	0	2,712,416	0	0.00 %	0	39,206	0-0%	39,206	145,681	(106,475)	end of 20
			0		0		0		1,115,142	453,828	(186,814)	1,382,156	2,429,736	(1,047,580)	

Step 2: Add Income: Click on the green Add Income button underneath the Structured Income Planning subheading.

## Structured Income Planning

**Edit** **Save** **Cancel** **Add Account** **Add Income** **Add Inc Tax** **Add Target** **Edit or Add Scenario** **Display Options**

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

Total required	Year	Accounts				Incomes				Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year		
		Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution						Wages	SS
<b>View Beneficial RMD</b>																
<b>REGULAR RMD</b>	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000									
across all accounts	initial amount		750,000		400,000	Jane IRA	1,150,000									
Jane	bonus %		0.00 %		0.00 %											
total RMD	w/bonus		750,000	<b>Manage</b>	400,000	<b>Manage</b>										
0	end of 1	60	787,500		412,000	0	1,199,500	0	0.00 %	150,000	0	(25,247)-17%	124,753	100,000	24,753	end of 1
0	end of 2	61	826,875		424,360	0	1,251,235	0	0.00 %	153,000	0	(25,759)-17%	127,241	102,000	25,241	end of 2
0	end of 3	62	868,219		437,091	0	1,305,309	0	0.00 %	156,060	0	(26,282)-17%	129,778	104,040	25,738	end of 3
0	end of 4	63	911,629		450,204	0	1,361,833	0	0.00 %	159,181	0	(26,815)-17%	132,366	106,121	26,245	end of 4
0	end of 5	64	957,211		463,710	0	1,420,920	0	0.00 %	162,365	0	(27,359)-17%	135,006	108,243	26,763	end of 5
0	end of 6	65	1,005,071		477,621	0	1,482,692	0	0.00 %	165,612	0	(27,917)-17%	138,215	110,408	27,807	end of 6
0	end of 7	66	1,055,325		491,950	0	1,547,274	0	0.00 %	168,924	0	(27,955)-17%	140,969	112,616	28,353	end of 7
0	end of 8	67	1,108,091		506,708	0	1,614,799	0	0.00 %	0	30,914	0-0%	30,914	114,869	(83,955)	end of 8
0	end of 9	68	1,163,496		521,909	0	1,685,405	0	0.00 %	0	31,532	0-0%	31,532	117,166	(85,634)	end of 9
0	end of 10	69	1,221,670		537,566	0	1,759,237	0	0.00 %	0	32,163	0-0%	32,163	119,509	(87,346)	end of 10
0	end of 11	70	1,282,754		553,693	0	1,836,447	0	0.00 %	0	32,806	0-0%	32,806	121,899	(89,093)	end of 11
0	end of 12	71	1,346,892		570,304	0	1,917,196	0	0.00 %	0	33,462	0-0%	33,462	124,337	(90,875)	end of 12
0	end of 13	72	1,414,236		587,413	0	2,001,649	0	0.00 %	0	34,132	0-0%	34,132	126,824	(92,699)	end of 13
0	end of 14	73	1,484,948		605,036	0	2,089,984	0	0.00 %	0	34,814	0-0%	34,814	129,361	(94,546)	end of 14
0	end of 15	74	1,559,195		623,187	0	2,182,382	0	0.00 %	0	35,510	0-0%	35,510	131,948	(96,437)	end of 15
25,333	end of 16	75	1,637,155		641,882	0	2,279,037	0	0.00 %	0	36,221	0-0%	36,221	134,587	(98,366)	end of 16
27,084	end of 17	76	1,719,012		661,139	0	2,380,151	0	0.00 %	0	36,945	0-0%	36,945	137,278	(100,333)	end of 17
28,871	end of 18	77	1,804,963		680,973	0	2,485,936	0	0.00 %	0	37,684	0-0%	37,684	140,024	(102,340)	end of 18
30,953	end of 19	78	1,895,211		701,402	0	2,596,613	0	0.00 %	0	38,438	0-0%	38,438	142,825	(104,387)	end of 19
33,242	end of 20	79	1,989,971		722,444	0	2,712,416	0	0.00 %	0	39,206	0-0%	39,206	145,681	(106,475)	end of 20
				0		0		0		1,115,142	453,828	(186,814)	1,382,156	2,429,736	(1,047,580)	

Step 3: Other Income Name: Enter in a name.

### Manage Income

Save Cancel

Other income name

This is a Social Security income

First year income

Inflation rate  %

Number of months of income in first year

Income description

Delay the income start until age

Age to begin income   Client 1 age  Client 2 age

Tax calculation option

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 4: First Year Income: Type in the monetary amount.

### Manage Income

Save Cancel

Other income name

This is a Social Security income

First year income

Inflation rate  %

Number of months of income in first year

Income description

Delay the income start until age

Age to begin income   Client 1 age  Client 2 age

Tax calculation option

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 5: Add Adjustment Text Box: Type in 0.

### Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **6,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income:   Client 1 age  Client 2 age

Tax calculation option: **Not Taxable**

**ADD ADJUSTMENT**

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 6: Income Adjustment Table: Click on the year that the client will retire.

### Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **6,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income:   Client 1 age  Client 2 age

Tax calculation option: **Not Taxable**

**ADD ADJUSTMENT**

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 7: Pick Years: Click on the green pick years button next to the income adjustment table.

### Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **\$6,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income:   Client 1 age  Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT:

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	<input checked="" type="checkbox"/>
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 8: Income Adjustment Table: The zero will automatically move to the year that you have picked, signaling to SIPS this is the last year they will receive the employer match amount.

### Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **\$6,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income:   Client 1 age  Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT:

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	<input type="text" value="0"/>
9	
10	
11	
12	
13	
14	
15	
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17	
18	
19	
20	
21	
22	
23	
24	

Step 9: Save: Click the green save button underneath the Manage Income subheading.

### Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **\$6,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income:   Client 1 age  Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Income Adjustments

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	0
9	
10	
11	
12	
13	
14	
15	
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17	
18	
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23	
24	

Step 10: Structured Income Planning Page: Under the income section a new column will automatically be shown called the Employer Match. This column will automatically be showing the contributions amounts.

### Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario: **Advanced Tax Planning: Using the Other Schedule 1 Income**

Planning Horizon: **20 years**

Total required		Accounts						Incomes										
View Beneficial RMD		NQ Account			401(k)			Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000			153,000		6,000	(25,247)-17%	130,753	100,000	30,753	end of 1	
accross all accounts	initial amount	61	750,000		400,000		0	0.00 %	0	156,060		6,000	(25,759)-17%	133,241	102,000	31,241	end of 2	
Jane	bonus %	62	0.00 %		0.00 %		0	0.00 %	0	159,181		6,000	(26,815)-17%	138,366	106,121	32,245	end of 3	
total RMD	w/bonus	63	750,000		400,000		0	0.00 %	0	162,365		6,000	(27,359)-17%	141,006	108,243	32,763	end of 4	
0		64	787,500	0	412,000	0	1,199,500	0	0.00 %	165,612	0	6,000	(27,997)-17%	144,215	110,408	33,807	end of 5	
0		65	826,875	0	424,360	0	1,251,235	0	0.00 %	168,924	0	6,000	(27,955)-17%	146,969	112,616	34,353	end of 6	
0		66	868,219	0	437,091	0	1,305,309	0	0.00 %	172,221	0	6,000	(27,913)-17%	149,721	114,869	34,855	end of 7	
0		67	911,629	0	450,204	0	1,361,833	0	0.00 %	175,500	30,914	0	0-0%	30,914	114,869	(83,955)	end of 8	
0		68	957,211	0	463,710	0	1,420,920	0	0.00 %	178,765	31,532	0	0-0%	31,532	117,166	(85,634)	end of 9	
0		69	1,005,071	0	477,621	0	1,482,692	0	0.00 %	182,016	32,163	0	0-0%	32,163	119,509	(87,346)	end of 10	
0		70	1,055,325	0	491,950	0	1,547,274	0	0.00 %	185,253	32,806	0	0-0%	32,806	121,899	(89,093)	end of 11	
0		71	1,108,091	0	506,708	0	1,614,799	0	0.00 %	188,476	33,462	0	0-0%	33,462	124,337	(90,875)	end of 12	
0		72	1,163,496	0	521,909	0	1,685,405	0	0.00 %	191,686	34,132	0	0-0%	34,132	126,824	(92,693)	end of 13	
0		73	1,221,670	0	537,566	0	1,759,237	0	0.00 %	194,882	34,814	0	0-0%	34,814	129,361	(94,546)	end of 14	
0		74	1,282,754	0	553,693	0	1,836,447	0	0.00 %	198,064	35,510	0	0-0%	35,510	131,948	(96,437)	end of 15	
0		75	1,346,892	0	570,304	0	1,917,196	0	0.00 %	201,232	36,221	0	0-0%	36,221	134,587	(98,366)	end of 16	
0		76	1,414,236	0	587,413	0	2,001,649	0	0.00 %	204,386	36,945	0	0-0%	36,945	137,278	(100,333)	end of 17	
0		77	1,484,948	0	605,036	0	2,089,984	0	0.00 %	207,526	37,684	0	0-0%	37,684	140,024	(102,340)	end of 18	
0		78	1,559,195	0	623,187	0	2,182,382	0	0.00 %	210,651	38,438	0	0-0%	38,438	142,825	(104,375)	end of 19	
25,333		79	1,637,155	0	641,882	0	2,279,037	0	0.00 %	213,761	39,206	0	0-0%	39,206	145,681	(106,475)	end of 20	
27,084			1,719,012	0	661,139	0	2,380,151	0	0.00 %	216,856								
28,871			1,804,963	0	680,973	0	2,485,936	0	0.00 %	220,935								
30,953			1,895,211	0	701,402	0	2,596,613	0	0.00 %	225,000								
33,242			1,989,971	0	722,444	0	2,712,416	0	0.00 %	229,051								
			0	0	0	0	0	0	0.00 %	1,115,142	453,828	42,000	(186,814)	1,424,156	2,429,736	(1,005,580)		

Step 11: Manage: Click on the green manage button within the column for the 401k.

# Structured Income Planning

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

		Accounts				Incomes											
Planning Horizon: 20 years		NQ Account		401(k)													
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
<input type="button" value="View Beneficial RMD"/>																	
<b>REGULAR RMD</b>	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000			Manage	Manage	Manage	Manage		Manage		
across all accounts	initial amount		750,000		400,000		0			Infl Factor	Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor		
	bonus %		0.00 %		0.00 %		0			2.00 %	2.00 %	0.00 %			2.00 %		
	w/bonus		750,000	Manage	400,000	Manage	1,150,000										
	Jane total RMD																
0	end of 1	60	787,500	0	412,000	0	1,199,500	0	0.00 %	150,000	0	6,000	(25.247)-17%	130,753	100,000	30,753	end of 1
0	end of 2	61	826,875	0	424,360	0	1,251,235	0	0.00 %	153,000	0	6,000	(25.759)-17%	133,241	102,000	31,241	end of 2
0	end of 3	62	868,219	0	437,091	0	1,305,309	0	0.00 %	156,060	0	6,000	(26.282)-17%	135,778	104,040	31,738	end of 3
0	end of 4	63	911,629	0	450,204	0	1,361,833	0	0.00 %	159,181	0	6,000	(26.815)-17%	138,366	106,121	32,245	end of 4
0	end of 5	64	957,211	0	463,710	0	1,420,920	0	0.00 %	162,365	0	6,000	(27.359)-17%	141,006	108,243	32,763	end of 5
0	end of 6	65	1,005,071	0	477,621	0	1,482,692	0	0.00 %	165,612	0	6,000	(27.917)-17%	144,215	110,408	33,807	end of 6
0	end of 7	66	1,055,325	0	491,950	0	1,547,274	0	0.00 %	168,924	0	6,000	(28.495)-17%	146,969	112,616	34,353	end of 7
0	end of 8	67	1,108,091	0	506,708	0	1,614,799	0	0.00 %	0	30,914	0	0-0%	30,914	114,869	(83,955)	end of 8
0	end of 9	68	1,163,496	0	521,909	0	1,685,405	0	0.00 %	0	31,532	0	0-0%	31,532	117,166	(85,634)	end of 9
0	end of 10	69	1,221,670	0	537,566	0	1,759,237	0	0.00 %	0	32,163	0	0-0%	32,163	119,509	(87,346)	end of 10
0	end of 11	70	1,282,754	0	553,693	0	1,836,447	0	0.00 %	0	32,806	0	0-0%	32,806	121,899	(89,093)	end of 11
0	end of 12	71	1,346,892	0	570,304	0	1,917,196	0	0.00 %	0	33,462	0	0-0%	33,462	124,337	(90,875)	end of 12
0	end of 13	72	1,414,236	0	587,413	0	2,001,649	0	0.00 %	0	34,132	0	0-0%	34,132	126,824	(92,693)	end of 13
0	end of 14	73	1,484,948	0	605,036	0	2,089,984	0	0.00 %	0	34,814	0	0-0%	34,814	129,361	(94,546)	end of 14
0	end of 15	74	1,559,195	0	623,187	0	2,182,382	0	0.00 %	0	35,510	0	0-0%	35,510	131,948	(96,437)	end of 15
25,333	end of 16	75	1,637,155	0	641,882	0	2,279,037	0	0.00 %	0	36,221	0	0-0%	36,221	134,587	(98,366)	end of 16
27,084	end of 17	76	1,719,012	0	661,139	0	2,380,151	0	0.00 %	0	36,945	0	0-0%	36,945	137,278	(100,333)	end of 17
28,871	end of 18	77	1,804,963	0	680,973	0	2,485,936	0	0.00 %	0	37,684	0	0-0%	37,684	140,024	(102,340)	end of 18
30,953	end of 19	78	1,895,211	0	701,402	0	2,596,613	0	0.00 %	0	38,438	0	0-0%	38,438	142,825	(104,387)	end of 19
33,242	end of 20	79	1,989,971	0	722,444	0	2,712,416	0	0.00 %	0	39,206	0	0-0%	39,206	145,681	(106,475)	end of 20
										1,115,142	453,828	42,000	(186,814)	1,424,156	2,429,736	(1,005,580)	

Step 12: Annual Savings: Click on the radio button for the annual fixed savings.

## Manage Account

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0%

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on:  Jane's age  Client's age  Joint

Select income rider: Annual Savings

Number of months of payout in first year: 12.0

Enter manual payout:

Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal 0

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benefit RMD from one account

Make-up income gap based on target income

ADD INCOME

OR

OR

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Step 13: Annual Fixed Savings Text Box: Type in 12,000 for the annual fixed savings. The \$12,000 per year is to reflect the employee and the employer contribution.

### Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0%

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on:  Jane's age  Client2's age  Joint

Select income rider:

Number of months of payout in first year: 12.0

Enter manual payout:

Request Additional Rider Remove Income Rider

#### Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings

ADD INCOME

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

Pick year(s) to remove

Remove year to end of plan

Reset all years

#### Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Step 14: Income Data: Click on year 1 through 7 check boxes.

### Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0%

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on:  Jane's age  Client2's age  Joint

Select income rider:

Number of months of payout in first year: 12.0

Enter manual payout:

Request Additional Rider Remove Income Rider

#### Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings 12,000

ADD INCOME

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

Pick year(s) to remove

Remove year to end of plan

Reset all years

#### Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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19		
20		
21		
22		
23		
24		

Step 15: Pick Year(s): Click on the green pick years button.

### Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0% Sel

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on:  Jane's age  Client2's age  Joint

Select income rider:

Number of months of payout in first year: 12.0

Enter manual payout

Request Additional Rider Remove Income Rider

#### Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings

ADD INCOME

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

0

Pick year(s) to remove

Remove year to end of plan

Reset all years

#### Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
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24		

Step 16: Income Data Table: The term "savings" will automatically be put in the income column, the monetary amount of \$12,000 will automatically be in the variable column.

### Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0% Sel

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on:  Jane's age  Client2's age  Joint

Select income rider:

Number of months of payout in first year: 12.0

Enter manual payout

Request Additional Rider Remove Income Rider

#### Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings

ADD INCOME

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

0

Pick year(s) to remove

Remove year to end of plan

Reset all years

#### Income Data

Year	Income	Variable
1		
2	savings	12,000
3	savings	12,000
4	savings	12,000
5	savings	12,000
6	savings	12,000
7	savings	12,000
8		
9		
10		
11		
12		
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20		
21		
22		
23		
24		

Step 17: Save: Click on the green save button underneath the manage income heading.

## Manage Account

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0%

Bonus: 0.0%

Optional Account description: \_\_\_\_\_  
Account company: \_\_\_\_\_  
Other: \_\_\_\_\_

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:   
Years deferred: 0

Asset plan allocation: Aggressive - max 30.0%

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on:  Jane's age  Client2's age  Joint

Select income rider: \_\_\_\_\_

Number of months of payout in first year: 12.0

Enter manual payout:

### Structured Income Type

Income Riders

Start payout from income rider

Liquorate or annuitize

Annuitize (for years certain) 1.0%

Liquorate account (in so many years)

Withdrawals

Annual fixed withdrawal \_\_\_\_\_

Annual percentage withdrawal 0.0%

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings \_\_\_\_\_

### Income Data

Year	Income	Variable
1	savings	12,000
2	savings	12,000
3	savings	12,000
4	savings	12,000
5	savings	12,000
6	savings	12,000
7	savings	12,000
8		
9		
10		
11		
12		
13		
14		
15		
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Step 18: Structured Income Planning: You will automatically be taken back to the structured income plan page.

## Structured Income Planning

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon		Accounts				Incomes											
20 years		NQ Account		401(k)		Accounts Total		Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
<b>REGULAR RMD</b>	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000	Subtotal of account incomes		Manage	Manage	Manage	Manage				
across all accounts	initial amount		750,000		400,000		1,150,000			Infl Factor	Infl Factor	Infl Factor	Eff Tax Rate				
Jane total RMD	w/bonus		750,000	0.00 %	400,000	0.00 %	1,150,000			2.00 %	2.00 %	0.00 %					
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(22,879)-16%	124,121	102,000	22,121	end of 2
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(23,402)-16%	126,658	104,040	22,618	end of 3
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(23,935)-16%	129,246	106,121	23,125	end of 4
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(24,479)-16%	131,886	108,243	23,643	end of 5
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(24,517)-16%	135,095	110,408	24,687	end of 6
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(25,075)-16%	137,849	112,616	25,233	end of 7
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0-0%	30,914	114,869	(83,955)	end of 8
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0-0%	31,532	117,166	(85,634)	end of 9
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0-0%	32,163	119,509	(87,346)	end of 10
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0-0%	32,806	121,899	(89,093)	end of 11
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0-0%	33,462	124,337	(90,875)	end of 12
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0-0%	34,132	126,824	(92,693)	end of 13
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0-0%	34,814	129,361	(94,546)	end of 14
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0-0%	35,510	131,948	(96,437)	end of 15
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0-0%	36,221	134,587	(98,366)	end of 16
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0-0%	36,945	137,278	(100,333)	end of 17
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0-0%	37,684	140,024	(102,340)	end of 18
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0-0%	38,438	142,825	(104,387)	end of 19
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0-0%	39,206	145,681	(106,475)	end of 20
							(84,000)	(84,000)		1,115,142	453,828	42,000	(166,654)	1,360,316	2,429,736	(1,069,420)	

Step 19: 401(k) Column: The monetary amounts will automatically be represented as deposits in the 401(k) Income column.

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

		Accounts						Incomes										
		NQ Account			401(k)			Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
<a href="#">View Beneficial RMD</a>																		
<a href="#">REGULAR RMD</a>	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000	0		150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1	
across all accounts	initial amount	61	750,000	0	400,000	0	1,150,000	(12,000)	-1.04 %	153,000	0	6,000	(22,879)-16%	124,121	102,000	22,121	end of 2	
Jane	bonus %	62	0.00 %	0	0.00 %	0	1,150,000	(12,000)	-0.94 %	156,060	0	6,000	(23,402)-16%	126,658	104,040	22,618	end of 3	
total RMD	w/bonus	63	750,000	0	400,000	0	1,150,000	(12,000)	-0.89 %	159,181	0	6,000	(23,935)-16%	129,246	106,121	23,125	end of 4	
0		64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(24,479)-16%	131,886	108,243	23,643	end of 5	
0	end of 1	65	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-0.81 %	165,612	0	6,000	(24,517)-16%	135,095	110,408	24,687	end of 6	
0	end of 2	66	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.77 %	168,924	0	6,000	(25,075)-16%	137,849	112,516	25,333	end of 7	
0	end of 3	67	868,219	0	474,182	(12,000)	1,342,400	(12,000)	0.00 %	0	30,914	0	0-0%	30,914	114,869	(83,955)	end of 8	
0	end of 4	68	911,629	0	500,407	(12,000)	1,412,036	(12,000)	0.00 %	0	31,532	0	0-0%	31,532	117,166	(85,634)	end of 9	
0	end of 5	69	957,211	0	527,419	(12,000)	1,484,630	(12,000)	0.00 %	0	32,163	0	0-0%	32,163	119,509	(87,346)	end of 10	
0	end of 6	70	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	0.00 %	0	32,806	0	0-0%	32,806	121,899	(89,093)	end of 11	
0	end of 7	71	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	0.00 %	0	33,462	0	0-0%	33,462	124,337	(90,875)	end of 12	
0	end of 8	72	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	34,132	0	0-0%	34,132	126,824	(92,693)	end of 13	
0	end of 9	73	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	34,814	0	0-0%	34,814	129,361	(94,546)	end of 14	
0	end of 10	74	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	35,510	0	0-0%	35,510	131,948	(96,437)	end of 15	
30,068	end of 16	75	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	36,221	0	0-0%	36,221	134,587	(98,366)	end of 16	
32,146	end of 17	76	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	36,945	0	0-0%	36,945	137,278	(100,333)	end of 17	
34,267	end of 18	77	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	37,684	0	0-0%	37,684	140,024	(102,340)	end of 18	
36,739	end of 19	78	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	38,438	0	0-0%	38,438	142,825	(104,387)	end of 19	
39,455	end of 20	79	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	39,206	0	0-0%	39,206	145,681	(106,475)	end of 20	
										1,115,142	453,828	42,000	(166,654)	1,360,316	2,429,736	(1,069,420)		

Step 20: Income Tax Column Year 1 to 7: Note the amounts that are in the income tax column from year 1 to 7. SIPS has automatically adjusted the amounts. SIPS is treating all \$12,000 as a reduction to income, but it should only be \$6,000 since the \$12,000 also includes the employer match.

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

		Accounts						Incomes										
		NQ Account			401(k)			Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
<a href="#">View Beneficial RMD</a>																		
<a href="#">REGULAR RMD</a>	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000	0		150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1	
across all accounts	initial amount	61	750,000	0	400,000	0	1,150,000	(12,000)	-0.99 %	153,000	0	6,000	(22,879)-16%	124,121	102,000	22,121	end of 2	
Jane	bonus %	62	0.00 %	0	0.00 %	0	1,150,000	(12,000)	-0.94 %	156,060	0	6,000	(23,402)-16%	126,658	104,040	22,618	end of 3	
total RMD	w/bonus	63	750,000	0	400,000	0	1,150,000	(12,000)	-0.89 %	159,181	0	6,000	(23,935)-16%	129,246	106,121	23,125	end of 4	
0		64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(24,479)-16%	131,886	108,243	23,643	end of 5	
0	end of 1	65	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-0.81 %	165,612	0	6,000	(24,517)-16%	135,095	110,408	24,687	end of 6	
0	end of 2	66	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.77 %	168,924	0	6,000	(25,075)-16%	137,849	112,516	25,333	end of 7	
0	end of 3	67	868,219	0	474,182	(12,000)	1,342,400	(12,000)	0.00 %	0	30,914	0	0-0%	30,914	114,869	(83,955)	end of 8	
0	end of 4	68	911,629	0	500,407	(12,000)	1,412,036	(12,000)	0.00 %	0	31,532	0	0-0%	31,532	117,166	(85,634)	end of 9	
0	end of 5	69	957,211	0	527,419	(12,000)	1,484,630	(12,000)	0.00 %	0	32,163	0	0-0%	32,163	119,509	(87,346)	end of 10	
0	end of 6	70	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	0.00 %	0	32,806	0	0-0%	32,806	121,899	(89,093)	end of 11	
0	end of 7	71	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	0.00 %	0	33,462	0	0-0%	33,462	124,337	(90,875)	end of 12	
0	end of 8	72	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	34,132	0	0-0%	34,132	126,824	(92,693)	end of 13	
0	end of 9	73	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	34,814	0	0-0%	34,814	129,361	(94,546)	end of 14	
0	end of 10	74	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	35,510	0	0-0%	35,510	131,948	(96,437)	end of 15	
0	end of 11	75	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	36,221	0	0-0%	36,221	134,587	(98,366)	end of 16	
0	end of 12	76	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	36,945	0	0-0%	36,945	137,278	(100,333)	end of 17	
0	end of 13	77	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	37,684	0	0-0%	37,684	140,024	(102,340)	end of 18	
0	end of 14	78	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	38,438	0	0-0%	38,438	142,825	(104,387)	end of 19	
0	end of 15	79	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	39,206	0	0-0%	39,206	145,681	(106,475)	end of 20	
										1,115,142	453,828	42,000	(166,654)	1,360,316	2,429,736	(1,069,420)		

Step 21: Manage: Click on the green Manage button within the Income Tax column.

### Structured Income Planning

Scenario:

Planning Horizon: 20 years

Accounts						Incomes													
Total required		Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
<input type="button" value="View Beneficial RMD"/>																			
REGULAR RMD		net return	60	5.00 %		3.00 %	Jane IRA	1,150,000			Manage	Manage	Manage	Manage					
across all accounts		initial amount		750,000		400,000		1,150,000			Infl Factor	Infl Factor	Infl Factor	Eff. Tax Rate					
Jane total RMD		bonus % w/bonus		0.00 %		0.00 %		0			2.00 %	2.00 %	0.00 %						
				750,000	Manage	400,000	Manage	1,150,000	Subtotal of account incomes		150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1	
0		end of 1	60	787,500		424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1	
0		end of 2	61	826,875		448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(23,402)-16%	124,121	102,000	22,121	end of 2	
0		end of 3	62	868,219		474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(23,935)-16%	126,658	104,040	22,618	end of 3	
0		end of 4	63	911,629		500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(24,479)-16%	129,246	106,121	23,125	end of 4	
0		end of 5	64	957,211		527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(24,479)-16%	131,886	108,243	23,643	end of 5	
0		end of 6	65	1,005,071		555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(24,517)-16%	135,095	110,408	24,687	end of 6	
0		end of 7	66	1,055,325		583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(25,075)-16%	137,849	112,616	25,233	end of 7	
0		end of 8	67	1,108,091		601,416	0	1,709,507	0	0.00 %	0	30,914	0	0-0%	30,914	114,869	(83,955)	end of 8	
0		end of 9	68	1,163,496		619,458	0	1,782,954	0	0.00 %	0	31,532	0	0-0%	31,532	117,166	(85,634)	end of 9	
0		end of 10	69	1,221,670		638,042	0	1,859,712	0	0.00 %	0	32,163	0	0-0%	32,163	119,509	(87,346)	end of 10	
0		end of 11	70	1,282,754		657,183	0	1,939,937	0	0.00 %	0	32,806	0	0-0%	32,806	121,899	(89,093)	end of 11	
0		end of 12	71	1,346,892		676,899	0	2,023,790	0	0.00 %	0	33,462	0	0-0%	33,462	124,337	(90,875)	end of 12	
0		end of 13	72	1,414,236		697,206	0	2,111,442	0	0.00 %	0	34,132	0	0-0%	34,132	126,824	(92,693)	end of 13	
0		end of 14	73	1,484,948		718,122	0	2,203,070	0	0.00 %	0	34,814	0	0-0%	34,814	129,361	(94,546)	end of 14	
0		end of 15	74	1,559,195		739,666	0	2,298,861	0	0.00 %	0	35,510	0	0-0%	35,510	131,948	(96,437)	end of 15	
30,068		end of 16	75	1,637,155		761,856	0	2,399,010	0	0.00 %	0	36,221	0	0-0%	36,221	134,587	(98,366)	end of 16	
32,146		end of 17	76	1,719,012		784,711	0	2,503,724	0	0.00 %	0	36,945	0	0-0%	36,945	137,278	(100,333)	end of 17	
34,267		end of 18	77	1,804,963		808,253	0	2,613,216	0	0.00 %	0	37,684	0	0-0%	37,684	140,024	(102,340)	end of 18	
36,739		end of 19	78	1,895,211		832,500	0	2,727,711	0	0.00 %	0	38,438	0	0-0%	38,438	142,825	(104,387)	end of 19	
39,455		end of 20	79	1,989,971		857,475	0	2,847,446	0	0.00 %	0	39,206	0	0-0%	39,206	145,681	(106,475)	end of 20	
								(84,000)	(84,000)		1,115,142	453,828	42,000	(166,654)	1,360,316	2,429,736	(1,069,420)		

Step 22: Other Schedule 1 Income: In the years 1 through 7 enter in only \$6,000 for the employee amount in the Other Schedule 1 column. SIPS will automatically create a tax deduction for all savings added to a qualified account. We need to enter an override so the employer contributions are not being treated as a tax deduction.

### Manage Tax

Tax name:

Pre 2018 tax rate:

Tax description:

Filing Option:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
1	<input type="button" value="Roll Down"/>						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 23: Save: Click on the green save button underneath the Manage Tax Heading.

### Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name: **Approx Income Tax**

Pre-2018 tax rate: **16.8 %**

Tax description:

Filing Option: **Jane**

Create Tax Scenario for Year:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1		6,000					%
2		6,000					%
3		6,000					%
4		6,000					%
5		6,000					%
6		6,000					%
7		6,000					%
8							%
9							%
10							%
11							%
12							%
13							%
14							%
15							%
16							%
17							%
18							%
19							%
20							%
21							%
22							%

Step 24: Structured Income Plan: You will be automatically taken to the Structured Income Plan page.

### Structured Income Planning

Edit Save Cancel Add Account Add Income Add Ins. Tax Add Target Edit or Add Scenario Display Options

Scenario: **Advanced Tax Planning: Using the Other Schedule 1 Income**

Total required		Accounts						Incomes										
View Beneficial RMD		NQ Account			401(k)			Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000	Subtotal of account incomes		Manage	Manage	Manage	Manage					
accross all accounts	initial amount	60	750,000		400,000		0			Infl Factor	Infl Factor	Infl Factor	Eff Tax Rate					
Jane total RMD	bonus % w/bonus	60	0.00 %		0.00 %		1,150,000			2.00 %	2.00 %	0.00 %						
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(23,807)-17%	120,193	100,000	20,193	end of 1	
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(24,319)-17%	122,681	102,000	20,681	end of 2	
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(24,842)-17%	125,218	104,040	21,178	end of 3	
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(25,375)-17%	127,806	106,121	21,685	end of 4	
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(25,919)-17%	130,446	108,243	22,203	end of 5	
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(26,475)-16%	133,655	110,408	23,247	end of 6	
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(27,044)-16%	136,409	112,616	23,793	end of 7	
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0-0%	30,914	114,869	(83,955)	end of 8	
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0-0%	31,532	117,166	(85,634)	end of 9	
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0-0%	32,163	119,509	(87,346)	end of 10	
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0-0%	32,806	121,899	(89,093)	end of 11	
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0-0%	33,462	124,337	(90,875)	end of 12	
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0-0%	34,132	126,824	(92,693)	end of 13	
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0-0%	34,814	129,361	(94,546)	end of 14	
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0-0%	35,510	131,948	(96,437)	end of 15	
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0-0%	36,221	134,587	(98,366)	end of 16	
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0-0%	36,945	137,278	(100,333)	end of 17	
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0-0%	37,684	140,024	(102,340)	end of 18	
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0-0%	38,438	142,825	(104,387)	end of 19	
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0-0%	39,206	145,681	(106,475)	end of 20	
							(84,000)	(84,000)		1,115,142	453,828	42,000	(176,734)	1,350,236	2,429,736	(1,079,500)		

Step 25: Income Tax Column: Years 1 through 7 the amounts should automatically have been adjusted.

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

		Accounts						Incomes										
		NQ Account			401(k)			Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
<a href="#">View Beneficial RMD</a>	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000	Subtotal of account incomes		Manage	Manage	Manage	Manage					
REGULAR RMD	initial amount	60	750,000		400,000		1,150,000			Infl Factor	Infl Factor	Infl Factor	Infl Factor					
across all accounts	w/bonus	60	0.00 %		0.00 %		0			2.00 %	2.00 %	0.00 %	0.00 %					
Jane total RMD		60	750,000	Manage	400,000	Manage	1,150,000			2.00 %	2.00 %	0.00 %	0.00 %					
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(23,807)-17%	120,193	100,000	20,193	end of 1	
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(24,319)-17%	122,681	102,000	20,681	end of 2	
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(24,842)-17%	125,218	104,040	21,178	end of 3	
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(25,375)-17%	127,806	106,121	21,685	end of 4	
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(25,919)-17%	130,446	108,243	22,203	end of 5	
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(25,957)-16%	133,655	110,408	23,247	end of 6	
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(26,515)-16%	136,409	112,616	23,793	end of 7	
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0.00 %	30,914	114,869	(83,955)	end of 8	
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0.00 %	31,532	117,166	(85,634)	end of 9	
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0.00 %	32,163	119,509	(87,346)	end of 10	
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0.00 %	32,806	121,899	(89,093)	end of 11	
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0.00 %	33,462	124,337	(90,875)	end of 12	
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0.00 %	34,132	126,824	(92,693)	end of 13	
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0.00 %	34,814	129,361	(94,546)	end of 14	
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0.00 %	35,510	131,948	(96,437)	end of 15	
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0.00 %	36,221	134,587	(98,366)	end of 16	
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0.00 %	36,945	137,278	(100,333)	end of 17	
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0.00 %	37,684	140,024	(102,340)	end of 18	
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0.00 %	38,438	142,825	(104,387)	end of 19	
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0.00 %	39,206	145,681	(106,475)	end of 20	
							(84,000)	(84,000)		1,115,142	453,828	42,000	(176,734)	1,350,236	2,429,736	(1,079,500)		

To understand the calculation process, follow the steps below. You will create a scenario in the Cash Flow and Tax Advisor page that has all of the details SIPS uses to calculate taxes for that year..

Step 26: Manage: Click on the green Manage button within the Income Tax column.

### Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

		Accounts						Incomes										
		NQ Account			401(k)			Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
<a href="#">View Beneficial RMD</a>	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000	Subtotal of account incomes		Manage	Manage	Manage	Manage					
REGULAR RMD	initial amount	60	750,000		400,000		1,150,000			Infl Factor	Infl Factor	Infl Factor	Infl Factor					
across all accounts	w/bonus	60	0.00 %		0.00 %		0			2.00 %	2.00 %	0.00 %	0.00 %					
Jane total RMD		60	750,000	Manage	400,000	Manage	1,150,000			2.00 %	2.00 %	0.00 %	0.00 %					
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(23,807)-17%	120,193	100,000	20,193	end of 1	
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(24,319)-17%	122,681	102,000	20,681	end of 2	
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(24,842)-17%	125,218	104,040	21,178	end of 3	
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(25,375)-17%	127,806	106,121	21,685	end of 4	
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(25,919)-17%	130,446	108,243	22,203	end of 5	
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(25,957)-16%	133,655	110,408	23,247	end of 6	
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(26,515)-16%	136,409	112,616	23,793	end of 7	
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0.00 %	30,914	114,869	(83,955)	end of 8	
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0.00 %	31,532	117,166	(85,634)	end of 9	
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0.00 %	32,163	119,509	(87,346)	end of 10	
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0.00 %	32,806	121,899	(89,093)	end of 11	
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0.00 %	33,462	124,337	(90,875)	end of 12	
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0.00 %	34,132	126,824	(92,693)	end of 13	
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0.00 %	34,814	129,361	(94,546)	end of 14	
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0.00 %	35,510	131,948	(96,437)	end of 15	
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0.00 %	36,221	134,587	(98,366)	end of 16	
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0.00 %	36,945	137,278	(100,333)	end of 17	
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0.00 %	37,684	140,024	(102,340)	end of 18	
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0.00 %	38,438	142,825	(104,387)	end of 19	
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0.00 %	39,206	145,681	(106,475)	end of 20	
							(84,000)	(84,000)		1,115,142	453,828	42,000	(176,734)	1,350,236	2,429,736	(1,079,500)		

Step 27: Dropdown Arrow: Click on the dropdown arrow and select 2025 (year 1).

### Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Tax name: **Approx Income Tax**

Pre 2018 tax rate: **16.8 %**

Tax description:

Filing Option: **Jane**

Create Tax Scenario for Year:  

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1		6,000						
2		6,000						
3		6,000						
4		6,000						
5		6,000						
6		6,000						
7		6,000						
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								

Step 28: Create Tax Scenario for Year: Click on the green Create Tax Scenario for Year button.

### Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Tax name: **Approx Income Tax**

Pre 2018 tax rate: **16.8 %**

Tax description:

Filing Option: **Jane**

Create Tax Scenario for Year: **2025 (year 1)** 

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1		6,000						
2		6,000						
3		6,000						
4		6,000						
5		6,000						
6		6,000						
7		6,000						
8		6,000						
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								

Step 29: Cash Flow and Tax Advisor: You will automatically be taken to the Cash Flow and Tax Advisor page, where the new tax scenario will appear on the right hand side of the screen.

**Cashflow and Tax Advisor**

File Save Cancel Undo/Redo Hide Tax Advisor Add Scenarios Calculate

Tax Filing: June 2025 (PROV) | Hide | Delete

	2025 Taxes		2025 Taxes	
	Cash Flow	Tax Return	Cash Flow	Tax Return
<b>Income</b>				
1 Wages		150,000		150,000
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 IRA Distributions				(12,000)
4 Client 2 Distributions				
4 Other				
4 Pensions				
4 Annuities				
4 Other				
4 Roth Conversion				
4a Client1 Social Security				
4a Client2 Social Security				
4b Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
51 Self Employ Biz - QBI				
51 Self Employ Biz - not QBI				
51 Sch E (no SE Tax) - QBI				
51 Sch E (no SE Tax) - not QBI				
51 All Other Schedule 1 Income				6,000
8 Schedule 1 Income				6,000
51 SE Tax Deduction				
51 All Other Adj to Income				
<b>Income Total \$</b>		<b>150,000</b>		<b>144,000</b>
<b>Expenses</b>				
Medical Expenses (7.5%)				
Property & State Taxes				
Mortgage Interest				
Charities				
All other Schedule A				
Mortgage - Rent				
Home Insurance				
Utilities				
Phone - Cable				
Maint - Landscaping				
Cars				
Car Insurance				
Car gas and maintenance				
Boat - RV				
Life Insurance				
Food and Grocery				
Clothes - Home goods				
Entertainment - Meals				
Travel - Hobbies				
Credit Cards				
Savings				
Other Expenses				
Income Taxes				
<b>Expenses Total \$</b>				
<b>Income Taxes</b>				
Standard Deduction	overrides	15,000	overrides	15,000
12 Largest Ded - Sched A or Std		15,000		15,000
13 Qual Biz Income Deduction				
Cap Gains and Qual Dividnds				
15 TAXABLE INCOME		135,000		129,000
19 Enter Tax Credits				
23 Self Employment Taxes				
24 Approximate Tax Calc		25,247		23,807
Approximate State Tax Calc	%		%	
<b>Discretionary Income \$</b>		<b>(25,247)</b>		<b>(23,807)</b>
<b>Used on "Print 1040" Form Only</b>				
25d Tax Payments Withheld				
32 All other tax credits				
32 Estimated Tax Payments				
33 Total Payments				
34 Refund		25,247		23,807
37 Amount you owe		<b>From 1,247</b>		<b>From 1,247</b>

Step 30: Click on the green condense button underneath the Cashflow and Tax advisor Heading to condense the displayed data.

Cashflow and Tax Advisor					
		Jane   2025 (PROV)		Jane   2025 (PROV)	
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
<b>Income</b>					
1	Wages		150,000		150,000
2a	Tax Exempt Int				
2b	Taxable Interest				
3a	Qualified Dividends				
3b	All Dividends				
4	IRA Distributions				(12,000)
4	Client 2 Distributions				
4	Other				
4	Pensions				
4	Other				
4	Roth Conversion				
6a	Client 1 Social Security				
6a	Client 2 Social Security				
6b	Total Social Security				
7	Short Term Cap Gains				
7	Long Term Cap Gains				
51	Self Employ Biz - QBI				
51	Self Employ Biz - not QBI				
51	Sch E (no SE Tax) - QBI				
51	Sch E (no SE Tax) - not QBI				
51	All Other Schedule 1 Income				6,000
5	Schedule 1 Income				6,000
51	SE Tax Deduction				
51	All Other Adj to Income				
11	<b>Income Total \$</b>		150,000		144,000
<b>Expenses</b>					
	Medical Expenses (7.5%)				
	Property & State Taxes				
	Mortgage Interest				
	Charities				
	All other Schedule A				
	Mortgage - Rent				
	Home Insurance				
	Utilities				
	Phone - Cable				
	Maint - Landscaping				
	Cars				
	Car Insurance				
	Car gas and maintenance				
	Boat - RV				
	Life Insurance				
	Food and Grocery				
	Clothes - Home goods				
	Entertainment - Meals				
	Travel - Hobbies				
	Credit Cards				
	Savings				
	Other Expenses				
	Income Taxes				
	<b>Expenses Total \$</b>				
<b>Income Taxes</b>					
	Standard Deduction	examples	15,000	examples	15,000
12	Largest Ded - Sched A or Std		15,000		15,000
13	Qual Biz Income Deduction				
	Cap Gains and Qual Dividnds				
15	<b>TAXABLE INCOME</b>		135,000		129,000
19	Enter Tax Credits				
23	Self Employment Taxes				
24	<b>Approximate Tax Calc</b>		25,347		23,807
	Approximate State Tax Calc				
	<b>Discretionary Income \$</b>		(25,247)		(23,807)
<b>Used on "Print 1040" Form Only</b>					
25d	Tax Payments Withheld				
32	All other tax credits				
32	Estimated Tax Payments				
33	Total Payments				
34	Refund				
37	<b>Amount you owe</b>		25,347		23,807

Step 31: IRA Distributions: The total monetary amount from both employer and employee contributions modeled in the income plan should automatically appear in the tax return column.

# Doe, Jane

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## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		150,000
4	IRA Distributions				(12,000)
S1	All Other Schedule 1 Income				6,000
8	Schedule 1 Income				6,000
11	<b>Income Total \$</b>		<b>150,000</b>		<b>144,000</b>
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		15,000
12	Largest Ded - Schd A or Std		15,000		15,000
15	<b>TAXABLE INCOME</b>		<b>135,000</b>		<b>129,000</b>
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	Approximate Tax Calc		25,247		23,807
	Discretionary Income \$	(25,247)		(23,807)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		23,807
			Print 1040		Print 1040

Step 32: All Other Schedule 1 Income: The employer monetary amount that was entered in the Advanced Tax Adjustment Screen should automatically be displayed in the tax return column.

# Doe, Jane

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## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		150,000
4	IRA Distributions				(12,000)
S1	All Other Schedule 1 Income				6,000
8	Schedule 1 Income				6,000
11	<b>Income Total \$</b>		<b>150,000</b>		<b>144,000</b>
Expenses					
<b>Expenses Total \$</b>					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		15,000
12	Largest Ded - Schd A or Std		15,000		15,000
15	<b>TAXABLE INCOME</b>		<b>135,000</b>		<b>129,000</b>
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	Approximate Tax Calc		25,247		23,807
	Discretionary Income \$	(25,247)		(23,807)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		23,807
			Print 1040		Print 1040

Step 33: Effective Tax Rate: Note the effective tax rate. This rate will be automatically reflected in Year 1 of the structured income plan. The effective tax rate rounded for display purposes.

# Doe, Jane

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## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Income				
1	Wages		150,000		150,000
4	IRA Distributions				(12,000)
S1	All Other Schedule 1 Income				6,000
8	Schedule 1 Income				6,000
11	Income Total \$		150,000		144,000
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		15,000
12	Largest Ded - Schd A or Std		15,000		15,000
15	TAXABLE INCOME		135,000		129,000
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	Approximate Tax Calc		25,247		23,807
	Discretionary Income \$	(25,247)		(23,807)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		23,807
			Print 1040		Print 1040

Step 34: Approximate Tax Calc: Note the Tax Return calculation. The dollar amount will be identical to the one on the Structured Income Planning page.

# Doe, Jane

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## Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Income				
1	Wages		150,000		150,000
4	IRA Distributions				(12,000)
S1	All Other Schedule 1 Income				6,000
8	Schedule 1 Income				6,000
11	Income Total \$		150,000		144,000
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		15,000
12	Largest Ded - Sched A or Std		15,000		15,000
15	TAXABLE INCOME		135,000		129,000
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	Approximate Tax Calc		25,247		23,807
	Discretionary Income \$	(25,247)		(23,807)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		23,807
			Print 1040		Print 1040

Step 35: Save: Click on the green Save button underneath the Cash Flow and Tax Advisor heading.

Doe, Jane

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## Cashflow and Tax Advisor

Edit **Save** Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		Hide	Delete	Hide	Delete
2025 Taxes		2025 Taxes		2025 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		150,000
4	IRA Distributions				(12,000)
S1	All Other Schedule 1 Income				6,000
8	Schedule 1 Income				6,000
11	<b>Income Total \$</b>		<b>150,000</b>		<b>144,000</b>
Expenses					
<b>Expenses Total \$</b>					
Income Taxes					
overrides					
	Standard Deduction		15,000		15,000
12	Largest Ded - Sched A or Std		15,000		15,000
15	<b>TAXABLE INCOME</b>		<b>135,000</b>		<b>129,000</b>
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	<b>Approximate Tax Calc</b>		<b>25,247</b>		<b>23,807</b>
	Discretionary Income \$	(25,247)		(23,807)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		23,807
			Print 1040		Print 1040

Step 36: Structured Income Planning: Click on the Structured Income Planning heading underneath the Clients name.

Doe, Jane

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STRUCTURED INCOME PLANNING

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# Cashflow and Tax Advisor

Edit Dynamic Mode

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		2025 Taxes		2025 Taxes	
Income	Cash Flow	Tax Return	Cash Flow	Tax Return	
1 Wages		150,000		150,000	
4 IRA Distributions				(12,000)	
S1 All Other Schedule 1 Income				6,000	
8 Schedule 1 Income				6,000	
11 Income Total \$		150,000		144,000	
Expenses					
Expenses Total \$					
Income Taxes					
Standard Deduction overrides 15,000					
12 Largest Ded - Schd A or Std		15,000		15,000	
15 TAXABLE INCOME		135,000		129,000	
24 % Tax Bracket 16.8 % Eff Tax Rate					
24 Approximate Tax Calc		25,247		23,807	
Discretionary Income \$ (25,247) (23,807)					
Used on "Print 1040" Form Only					
37 Amount you owe		25,247		23,807	
		Print 1040		Print 1040	

Step 37: Structured Inome Planning Page: You will automatically be taken back to the Structured Income Planning Page. The effective and approximate tax rates should automatically be changed to the amounts that were configured on the Cash Flow and Tax Advisor page.

### Structured Income Planning

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Total required		Accounts		Incomes		Planned Distribution		Percent Distribution		Wages		SS		Employer Match		Approx Income Tax		After Tax Income		After Tax Target		Income Gap		Year		
View Beneficial RMD	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year									
REGULAR RMD	net return	60	5.00 %	3.00 %	Jane IRA		1,150,000	Subtotal of account incomes		Manage	Manage	Manage	Manage													
across all accounts	initial amount	60	750,000	400,000			0			2.00 %	2.00 %	0.00 %														
Jane total RMD	bonus % w/bonus	60	0.00 %	0.00 %			1,150,000																			
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(23,807)-17%	120,193	100,000	20,193	end of 1									
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(24,319)-17%	122,681	102,000	20,681	end of 2									
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(24,842)-17%	125,218	104,040	21,178	end of 3									
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.85 %	159,150	0	6,000	(25,375)-17%	127,806	106,121	21,685	end of 4									
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.81 %	162,365	0	6,000	(25,919)-17%	130,446	108,243	22,203	end of 5									
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.77 %	165,612	0	6,000	(26,475)-16%	133,655	110,408	23,247	end of 6									
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.72 %	168,924	0	6,000	(26,515)-16%	136,409	112,616	23,793	end of 7									
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0%	30,914	114,869	(83,955)	end of 8									
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0%	31,532	117,166	(85,634)	end of 9									
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0%	32,163	119,509	(87,346)	end of 10									
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0%	32,806	121,899	(89,093)	end of 11									
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0%	33,462	124,337	(90,875)	end of 12									
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0%	34,132	126,824	(92,693)	end of 13									
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0%	34,814	129,361	(94,546)	end of 14									
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0%	35,510	131,948	(96,437)	end of 15									
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0%	36,221	134,587	(98,366)	end of 16									
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0%	36,945	137,278	(100,333)	end of 17									
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0%	37,684	140,024	(102,340)	end of 18									
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0%	38,438	142,825	(104,387)	end of 19									
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0%	39,206	145,681	(106,475)	end of 20									
							(84,000)		(84,000)	1,115,142	453,828	42,000	(176,734)	1,350,236	2,429,736	(1,079,500)										

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or [support@planscout.com](mailto:support@planscout.com).

