

Advanced Tax Planning: Other Schedule 1 Income: An Employer Match 401(k) Hypothetical Example

01/12/2026 10:57 am EST

Within the tax advance planning function, there are multiple ways you can show an employer match 401k distribution. Below is the step-by-step guideline for showing an employer match 401k distributions using the Other Schedule 1 Income column in the tax advance planning function.

To illustrate how to use this feature, we will model an employer match for a contribution to a 401k. Below is a step-by-step guide to model an employer match 401k distribution using the Other Schedule 1 Income column in the tax advance planning function.

For this example, we will assume the employee is contributing \$6,000 per year for 7 years to their 401k and that amount is matched 100% by the employer.

If you haven't followed the steps to ensure your accounts, incomes, and expenses are setup correctly for Advanced Tax Calculations, see articles:

- [Tax Calculation Options: Adding Assets into a Structured Income Plan](#)
- [Tax Calculation Options: Adding Incomes and Expenses into a Structured Income Plan](#)

To learn more about Advanced Tax Planning functions see articles:

- [Understanding the Advance Tax Planning Page](#)
- [Capital Gains Not in Accounts](#)
- [Other Schedule 1 Income: a K1 Hypothetical Example](#)
- [Other Schedule 1 Income: An Employer Match 401\(k\) Hypothetical Example](#)
- [Income Adjustments](#)
- [Schedule A Override](#)
- [QBI Override](#)
- [Tax Credits](#)
- [Approx. State Tax](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)

Step 1: Edit: Click on the green edit button underneath the Structured Income Planning subheading.

Doe, Jane PREPARED BY: DEMO ADVISOR
INITIAL PLAN DATE: 01/01/2025
REVISED PLAN DATE: 04/30/2025

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit Dynamic Mode

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

Year	Accounts				Incomes				Year					
	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution		Wages	SS	Approx Income Tax	After Tax Income	After Tax Target
net return	60	5.00 %		3.00 %	Jane IRA	1,150,000								
initial amount		750,000		400,000	Jane IRA	1,150,000								
bonus %		0.00 %		0.00 %										
w/bonus		750,000		400,000										
end of 1	60	787,500	0	412,000	0	1,199,500	0	0.00 %	150,000	0	(25,247)-17%	124,753	100,000	24,753
end of 2	61	826,875	0	424,360	0	1,251,235	0	0.00 %	153,000	0	(25,759)-17%	127,241	102,000	25,241
end of 3	62	868,219	0	437,091	0	1,305,309	0	0.00 %	156,060	0	(26,282)-17%	129,778	104,040	25,738
end of 4	63	911,629	0	450,204	0	1,361,833	0	0.00 %	159,181	0	(26,815)-17%	132,366	106,121	26,245
end of 5	64	957,211	0	463,710	0	1,420,920	0	0.00 %	162,365	0	(27,359)-17%	135,006	108,243	26,763
end of 6	65	1,005,071	0	477,621	0	1,482,692	0	0.00 %	165,612	0	(27,917)-17%	138,215	110,408	27,807
end of 7	66	1,055,325	0	491,950	0	1,547,274	0	0.00 %	168,924	0	(27,955)-17%	140,969	112,616	28,353
end of 8	67	1,108,091	0	506,708	0	1,614,799	0	0.00 %	0	30,914	0-0%	30,914	114,869	(83,955)
end of 9	68	1,163,496	0	521,909	0	1,685,405	0	0.00 %	0	31,532	0-0%	31,532	117,166	(85,634)
end of 10	69	1,221,670	0	537,566	0	1,759,237	0	0.00 %	0	32,163	0-0%	32,163	119,509	(87,346)
end of 11	70	1,282,754	0	553,693	0	1,836,447	0	0.00 %	0	32,806	0-0%	32,806	121,899	(89,093)
end of 12	71	1,346,892	0	570,304	0	1,917,196	0	0.00 %	0	33,462	0-0%	33,462	124,337	(90,875)
end of 13	72	1,414,236	0	587,413	0	2,001,649	0	0.00 %	0	34,132	0-0%	34,132	126,824	(92,699)
end of 14	73	1,484,948	0	605,036	0	2,089,984	0	0.00 %	0	34,814	0-0%	34,814	129,361	(94,546)
end of 15	74	1,559,195	0	623,187	0	2,182,382	0	0.00 %	0	35,510	0-0%	35,510	131,948	(96,437)
end of 16	75	1,637,155	0	641,882	0	2,279,037	0	0.00 %	0	36,221	0-0%	36,221	134,587	(98,366)
end of 17	76	1,719,012	0	661,139	0	2,380,151	0	0.00 %	0	36,945	0-0%	36,945	137,278	(100,333)
end of 18	77	1,804,963	0	680,973	0	2,485,936	0	0.00 %	0	37,684	0-0%	37,684	140,024	(102,340)
end of 19	78	1,895,211	0	701,402	0	2,596,613	0	0.00 %	0	38,438	0-0%	38,438	142,825	(104,377)
end of 20	79	1,989,971	0	722,444	0	2,712,416	0	0.00 %	0	39,206	0-0%	39,206	145,681	(106,475)
			0		0		0		1,115,142	453,828	(186,814)	1,382,156	2,429,736	(1,047,580)

Step 2: Add Income: Click on the green Add Income button underneath the Structured Income Planning subheading.

Structured Income Planning

Edit **Save** **Cancel** **Add Account** **Add Income** **Add Inc Tax** **Add Target** **Edit or Add Scenario** **Display Options**

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

Total required	Year	Accounts				Incomes				Year					
		Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution		Wages	SS	Approx Income Tax	After Tax Income	After Tax Target
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000								
across all accounts	initial amount		750,000		400,000	Jane IRA	1,150,000								
Jane	bonus %		0.00 %		0.00 %										
total RMD	w/bonus		750,000		400,000										
0	end of 1	60	787,500	0	412,000	0	1,199,500	0	0.00 %	150,000	0	(25,247)-17%	124,753	100,000	24,753
0	end of 2	61	826,875	0	424,360	0	1,251,235	0	0.00 %	153,000	0	(25,759)-17%	127,241	102,000	25,241
0	end of 3	62	868,219	0	437,091	0	1,305,309	0	0.00 %	156,060	0	(26,282)-17%	129,778	104,040	25,738
0	end of 4	63	911,629	0	450,204	0	1,361,833	0	0.00 %	159,181	0	(26,815)-17%	132,366	106,121	26,245
0	end of 5	64	957,211	0	463,710	0	1,420,920	0	0.00 %	162,365	0	(27,359)-17%	135,006	108,243	26,763
0	end of 6	65	1,005,071	0	477,621	0	1,482,692	0	0.00 %	165,612	0	(27,917)-17%	138,215	110,408	27,807
0	end of 7	66	1,055,325	0	491,950	0	1,547,274	0	0.00 %	168,924	0	(27,955)-17%	140,969	112,616	28,353
0	end of 8	67	1,108,091	0	506,708	0	1,614,799	0	0.00 %	0	30,914	0-0%	30,914	114,869	(83,955)
0	end of 9	68	1,163,496	0	521,909	0	1,685,405	0	0.00 %	0	31,532	0-0%	31,532	117,166	(85,634)
0	end of 10	69	1,221,670	0	537,566	0	1,759,237	0	0.00 %	0	32,163	0-0%	32,163	119,509	(87,346)
0	end of 11	70	1,282,754	0	553,693	0	1,836,447	0	0.00 %	0	32,806	0-0%	32,806	121,899	(89,093)
0	end of 12	71	1,346,892	0	570,304	0	1,917,196	0	0.00 %	0	33,462	0-0%	33,462	124,337	(90,875)
0	end of 13	72	1,414,236	0	587,413	0	2,001,649	0	0.00 %	0	34,132	0-0%	34,132	126,824	(92,699)
0	end of 14	73	1,484,948	0	605,036	0	2,089,984	0	0.00 %	0	34,814	0-0%	34,814	129,361	(94,546)
0	end of 15	74	1,559,195	0	623,187	0	2,182,382	0	0.00 %	0	35,510	0-0%	35,510	131,948	(96,437)
25,333	end of 16	75	1,637,155	0	641,882	0	2,279,037	0	0.00 %	0	36,221	0-0%	36,221	134,587	(98,366)
27,084	end of 17	76	1,719,012	0	661,139	0	2,380,151	0	0.00 %	0	36,945	0-0%	36,945	137,278	(100,333)
28,871	end of 18	77	1,804,963	0	680,973	0	2,485,936	0	0.00 %	0	37,684	0-0%	37,684	140,024	(102,340)
30,953	end of 19	78	1,895,211	0	701,402	0	2,596,613	0	0.00 %	0	38,438	0-0%	38,438	142,825	(104,377)
33,242	end of 20	79	1,989,971	0	722,444	0	2,712,416	0	0.00 %	0	39,206	0-0%	39,206	145,681	(106,475)
				0		0		0		1,115,142	453,828	(186,814)	1,382,156	2,429,736	(1,047,580)

Step 3: Other Income Name: Enter in a name.

Manage Income

Save Cancel

Other income name

This is a Social Security income

First year income

Inflation rate %

Number of months of income in first year

Income description

Delay the income start until age

Age to begin income Client 1 age Client 2 age

Tax calculation option

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 4: First Year Income: Type in the monetary amount.

Manage Income

Save Cancel

Other income name

This is a Social Security income

First year income

Inflation rate %

Number of months of income in first year

Income description

Delay the income start until age

Age to begin income Client 1 age Client 2 age

Tax calculation option

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 5: Add Adjustment Text Box: Type in 0.

Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **6,000**

Inflation rate: **0.0** %

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income: Client 1 age Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
<input type="checkbox"/> 1	
<input type="checkbox"/> 2	
<input type="checkbox"/> 3	
<input type="checkbox"/> 4	
<input type="checkbox"/> 5	
<input type="checkbox"/> 6	
<input type="checkbox"/> 7	
<input type="checkbox"/> 8	
<input type="checkbox"/> 9	
<input type="checkbox"/> 10	
<input type="checkbox"/> 11	
<input type="checkbox"/> 12	
<input type="checkbox"/> 13	
<input type="checkbox"/> 14	
<input type="checkbox"/> 15	
<input type="checkbox"/> 16	
<input type="checkbox"/> 17	
<input type="checkbox"/> 18	
<input type="checkbox"/> 19	
<input type="checkbox"/> 20	
<input type="checkbox"/> 21	
<input type="checkbox"/> 22	
<input type="checkbox"/> 23	
<input type="checkbox"/> 24	

Step 6: Income Adjustment Table: Click on the year that the client will retire.

Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **6,000**

Inflation rate: **0.0** %

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income: Client 1 age Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
<input type="checkbox"/> 1	
<input type="checkbox"/> 2	
<input type="checkbox"/> 3	
<input type="checkbox"/> 4	
<input type="checkbox"/> 5	
<input type="checkbox"/> 6	
<input type="checkbox"/> 7	
<input checked="" type="checkbox"/> 8	
<input type="checkbox"/> 9	
<input type="checkbox"/> 10	
<input type="checkbox"/> 11	
<input type="checkbox"/> 12	
<input type="checkbox"/> 13	
<input type="checkbox"/> 14	
<input type="checkbox"/> 15	
<input type="checkbox"/> 16	
<input type="checkbox"/> 17	
<input type="checkbox"/> 18	
<input type="checkbox"/> 19	
<input type="checkbox"/> 20	
<input type="checkbox"/> 21	
<input type="checkbox"/> 22	
<input type="checkbox"/> 23	
<input type="checkbox"/> 24	

Step 7: Pick Years: Click on the green pick years button next to the income adjustment table.

Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **\$6,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income: Client 1 age Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT:

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	<input checked="" type="checkbox"/>
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 8: Income Adjustment Table: The zero will automatically move to the year that you have picked, signaling to SIPS this is the last year they will receive the employer match amount.

Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **\$6,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income: Client 1 age Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT:

Pick year(s)

Pick year(s) to remove

Reset all years

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	<input type="text" value="0"/>
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 9: Save: Click the green save button underneath the Manage Income subheading.

Manage Income

Save Cancel

Other income name: **Employer Match**

This is a Social Security income:

First year income: **\$6,000**

Inflation rate: **0.0 %**

Number of months of income in first year: **12.0**

Income description:

Delay the income start until age:

Age to begin income: Client 1 age Client 2 age

Tax calculation option: **Not Taxable**

ADD ADJUSTMENT

Pick year(s)

Pick year(s) to remove

Reset all years

Income Adjustments

Year	Income adjustment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	0
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

Step 10: Structured Income Planning Page: Under the income section a new column will automatically be shown called the Employer Match. This column will automatically be showing the contributions amounts.

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario: **Advanced Tax Planning: Using the Other Schedule 1 Income**

Planning Horizon: **20 years**

		Accounts				Incomes										
		NQ Account		401(k)		Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
Total required																
View Beneficial RMD																
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000	Subtotal of account incomes	Manage	Manage	Manage	Manage				
across all accounts	initial amount	60	750,000		400,000		0	0.00 %	153,000	0	6,000	(25,247)-17%	130,241	102,000	31,241	end of 1
	bonus %	60	0.00 %		0.00 %		0	0.00 %	156,060	0	6,000	(26,282)-17%	135,778	104,040	31,738	end of 2
	w/bonus	60	750,000		400,000		0	0.00 %	159,181	0	6,000	(26,815)-17%	138,366	106,121	32,245	end of 3
		61	787,500	0	412,000	1,199,500	0	0.00 %	162,365	0	6,000	(27,359)-17%	141,006	108,243	32,763	end of 4
		62	826,875	0	424,360	1,251,235	0	0.00 %	165,612	0	6,000	(27,917)-17%	144,215	110,408	33,807	end of 5
		63	868,219	0	437,091	1,305,309	0	0.00 %	168,924	0	6,000	(28,495)-17%	146,969	112,616	34,353	end of 6
		64	911,629	0	450,204	1,361,833	0	0.00 %	172,299	0	6,000	(29,095)-17%	149,769	114,869	34,900	end of 7
		65	957,211	0	463,710	1,420,920	0	0.00 %	175,737	0	6,000	(29,721)-17%	152,616	117,166	35,450	end of 8
		66	1,005,071	0	477,621	1,482,692	0	0.00 %	179,238	0	6,000	(30,373)-17%	155,511	119,509	35,999	end of 9
		67	1,055,325	0	491,950	1,547,274	0	0.00 %	182,801	0	6,000	(31,051)-17%	158,450	121,899	36,549	end of 10
		68	1,108,091	0	506,708	1,614,799	0	0.00 %	186,426	0	6,000	(31,755)-17%	161,431	124,337	37,094	end of 11
		69	1,163,496	0	521,909	1,685,405	0	0.00 %	190,114	0	6,000	(32,485)-17%	164,459	126,824	37,635	end of 12
		70	1,221,670	0	537,566	1,759,237	0	0.00 %	193,865	0	6,000	(33,241)-17%	167,534	129,361	38,173	end of 13
		71	1,282,754	0	553,693	1,836,447	0	0.00 %	197,688	0	6,000	(34,023)-17%	170,655	131,948	38,707	end of 14
		72	1,346,892	0	570,304	1,917,196	0	0.00 %	201,583	0	6,000	(34,831)-17%	173,822	134,587	39,237	end of 15
		73	1,414,236	0	587,413	2,001,649	0	0.00 %	205,551	0	6,000	(35,665)-17%	177,046	137,278	39,761	end of 16
		74	1,484,948	0	605,036	2,089,984	0	0.00 %	209,592	0	6,000	(36,525)-17%	180,327	140,024	40,279	end of 17
		75	1,559,195	0	623,187	2,182,382	0	0.00 %	213,706	0	6,000	(37,411)-17%	183,665	142,825	40,791	end of 18
		76	1,637,155	0	641,882	2,279,037	0	0.00 %	217,893	0	6,000	(38,323)-17%	187,060	145,681	41,299	end of 19
		77	1,719,012	0	661,139	2,380,151	0	0.00 %	222,154	0	6,000	(39,261)-17%	190,519	148,594	41,799	end of 20
		78	1,804,963	0	680,973	2,485,936	0	0.00 %	226,489	0	6,000	(40,225)-17%	194,044	151,566	42,288	end of 1
		79	1,895,211	0	701,402	2,596,613	0	0.00 %	230,897	0	6,000	(41,215)-17%	197,637	154,597	42,761	end of 2
		79	1,989,971	0	722,444	2,712,416	0	0.00 %	235,378	0	6,000	(42,229)-17%	201,299	157,681	43,218	end of 3
				0			0		1,115,142	453,828	42,000	(186,814)	1,424,156	2,429,736	(1,005,580)	

Step 11: Manage: Click on the green manage button within the column for the 401k.

Structured Income Planning

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

		Accounts				Incomes											
Planning Horizon: 20 years		NQ Account		401(k)													
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
<input type="button" value="View Beneficial RMD"/>																	
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000			Manage	Manage	Manage	Manage		Manage		
across all accounts	initial amount		750,000		400,000		0			Infl Factor	Infl Factor	Infl Factor	Eff Tax Rate		Infl Factor		
	bonus %		0.00 %		0.00 %		0			2.00 %	2.00 %	0.00 %			2.00 %		
Jane total RMD	w/bonus		750,000	Manage	400,000	Manage	1,150,000										
0	end of 1	60	787,500		412,000		1,199,500	0	0.00 %	150,000	0	6,000	(25.247)-17%	130,753	100,000	30,753	end of 1
0	end of 2	61	826,875		424,360		1,251,235	0	0.00 %	153,000	0	6,000	(25.759)-17%	133,241	102,000	31,241	end of 2
0	end of 3	62	868,219		437,091		1,305,309	0	0.00 %	156,060	0	6,000	(26.282)-17%	135,778	104,040	31,738	end of 3
0	end of 4	63	911,629		450,204		1,361,833	0	0.00 %	159,181	0	6,000	(26.815)-17%	138,366	106,121	32,245	end of 4
0	end of 5	64	957,211		463,710		1,420,920	0	0.00 %	162,365	0	6,000	(27.359)-17%	141,006	108,243	32,763	end of 5
0	end of 6	65	1,005,071		477,621		1,482,692	0	0.00 %	165,612	0	6,000	(27.917)-17%	144,215	110,408	33,807	end of 6
0	end of 7	66	1,055,325		491,950		1,547,274	0	0.00 %	168,924	0	6,000	(28.495)-17%	147,699	112,616	35,083	end of 7
0	end of 8	67	1,108,091		506,708		1,614,799	0	0.00 %	0	30,914	0	0-0%	30,914	114,869	(83,955)	end of 8
0	end of 9	68	1,163,496		521,909		1,685,405	0	0.00 %	0	31,532	0	0-0%	31,532	117,166	(85,634)	end of 9
0	end of 10	69	1,221,670		537,566		1,759,237	0	0.00 %	0	32,163	0	0-0%	32,163	119,509	(87,346)	end of 10
0	end of 11	70	1,282,754		553,693		1,836,447	0	0.00 %	0	32,806	0	0-0%	32,806	121,899	(89,093)	end of 11
0	end of 12	71	1,346,892		570,304		1,917,196	0	0.00 %	0	33,462	0	0-0%	33,462	124,337	(90,875)	end of 12
0	end of 13	72	1,414,236		587,413		2,001,649	0	0.00 %	0	34,132	0	0-0%	34,132	126,824	(92,693)	end of 13
0	end of 14	73	1,484,948		605,036		2,089,984	0	0.00 %	0	34,814	0	0-0%	34,814	129,361	(94,546)	end of 14
0	end of 15	74	1,559,195		623,187		2,182,382	0	0.00 %	0	35,510	0	0-0%	35,510	131,948	(96,437)	end of 15
25,333	end of 16	75	1,637,155		641,882		2,279,037	0	0.00 %	0	36,221	0	0-0%	36,221	134,587	(98,366)	end of 16
27,084	end of 17	76	1,719,012		661,139		2,380,151	0	0.00 %	0	36,945	0	0-0%	36,945	137,278	(100,333)	end of 17
28,871	end of 18	77	1,804,963		680,973		2,485,936	0	0.00 %	0	37,684	0	0-0%	37,684	140,024	(102,340)	end of 18
30,953	end of 19	78	1,895,211		701,402		2,596,613	0	0.00 %	0	38,438	0	0-0%	38,438	142,825	(104,387)	end of 19
33,242	end of 20	79	1,989,971		722,444		2,712,416	0	0.00 %	0	39,206	0	0-0%	39,206	145,681	(106,475)	end of 20
										1,115,142	453,828	42,000	(186,814)	1,424,156	2,429,736	(1,005,580)	

Step 12: Annual Savings: Click on the radio button for the annual fixed savings.

Manage Account

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0%

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on: Jane's age Client's age Joint

Select income rider: Annual Savings

Number of months of payout in first year: 12.0

Enter manual payout:

Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benefit RMD from one account

Make-up income gap based on target income

ADD INCOME

OR

OR

Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Step 13: Annual Fixed Savings Text Box: Type in 12,000 for the annual fixed savings. The \$12,000 per year is to reflect the employee and the employer contribution.

Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0%

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on: Jane's age Client2's age Joint

Select income rider:

Number of months of payout in first year: 12.0

Enter manual payout:

Request Additional Rider Remove Income Rider

Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings

ADD INCOME

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

Pick year(s) to remove

Remove year to end of plan

Reset all years

Income Data

Year	Income	Variable
1		<input type="checkbox"/>
2		<input type="checkbox"/>
3		<input type="checkbox"/>
4		<input type="checkbox"/>
5		<input type="checkbox"/>
6		<input type="checkbox"/>
7		<input type="checkbox"/>
8		<input type="checkbox"/>
9		<input type="checkbox"/>
10		<input type="checkbox"/>
11		<input type="checkbox"/>
12		<input type="checkbox"/>
13		<input type="checkbox"/>
14		<input type="checkbox"/>
15		<input type="checkbox"/>
16		<input type="checkbox"/>
17		<input type="checkbox"/>
18		<input type="checkbox"/>
19		<input type="checkbox"/>
20		<input type="checkbox"/>
21		<input type="checkbox"/>
22		<input type="checkbox"/>
23		<input type="checkbox"/>
24		<input type="checkbox"/>

Step 14: Income Data: Click on year 1 through 7 check boxes.

Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0%

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on: Jane's age Client2's age Joint

Select income rider:

Number of months of payout in first year: 12.0

Enter manual payout:

Request Additional Rider Remove Income Rider

Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings 12,000

ADD INCOME

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

Pick year(s) to remove

Remove year to end of plan

Reset all years

Income Data

Year	Income	Variable
1		<input checked="" type="checkbox"/>
2		<input checked="" type="checkbox"/>
3		<input checked="" type="checkbox"/>
4		<input checked="" type="checkbox"/>
5		<input checked="" type="checkbox"/>
6		<input checked="" type="checkbox"/>
7		<input checked="" type="checkbox"/>
8		<input type="checkbox"/>
9		<input type="checkbox"/>
10		<input type="checkbox"/>
11		<input type="checkbox"/>
12		<input type="checkbox"/>
13		<input type="checkbox"/>
14		<input type="checkbox"/>
15		<input type="checkbox"/>
16		<input type="checkbox"/>
17		<input type="checkbox"/>
18		<input type="checkbox"/>
19		<input type="checkbox"/>
20		<input type="checkbox"/>
21		<input type="checkbox"/>
22		<input type="checkbox"/>
23		<input type="checkbox"/>
24		<input type="checkbox"/>

Step 15: Pick Year(s): Click on the green pick years button.

Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0% Sel

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on: Jane's age Client2's age Joint

Select income rider:

Number of months of payout in first year: 12.0

Enter manual payout:

Request Additional Rider Remove Income Rider

Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings

ADD INCOME

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

0

Pick year(s) to remove

Remove year to end of plan

Reset all years

Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Step 16: Income Data Table: The term "savings" will automatically be put in the income column, the monetary amount of \$12,000 will automatically be in the variable column.

Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0 %

Bonus: 0.0 %

Optional

Account description:

Account company:

Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:

Years deferred: 0

Asset plan allocation: Aggressive - max 30.0% Sel

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on: Jane's age Client2's age Joint

Select income rider:

Number of months of payout in first year: 12.0

Enter manual payout:

Request Additional Rider Remove Income Rider

Structured Income Type

Income Riders

Start payout from income rider

Liquidate or annuitize

Annuitize (for years certain) 1.0 %

Liquidate account (in so many years)

Withdrawals

Annual fixed withdrawal

Annual percentage withdrawal 0.0 %

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings

ADD INCOME

Pick year(s)

OR

Start year for rest of plan

OR

Start year for X years

0

Pick year(s) to remove

Remove year to end of plan

Reset all years

Income Data

Year	Income	Variable
1		
2	savings	12,000
3	savings	12,000
4	savings	12,000
5	savings	12,000
6	savings	12,000
7	savings	12,000
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Step 17: Save: Click on the green save button underneath the manage income heading.

Manage Account

Account name: 401(k)

Initial account balance: \$400,000

Hypothetical return: 3.0%

Bonus: 0.0%

Optional Account description: _____
Account company: _____
Other: _____

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account:
Years deferred: 0

Asset plan allocation: Aggressive - max 30.0%

Risk level: Aggressive

Account owner: Jane

Account type: 401k

Add an income rider

Based on: Jane's age Client2's age Joint

Select income rider: _____

Number of months of payout in first year: 12.0

Enter manual payout:

Structured Income Type

Income Riders

Start payout from income rider

Liquorate or annuitize

Annuitize (for years certain) 1.0%

Liquorate account (in so many years)

Withdrawals

Annual fixed withdrawal _____

Annual percentage withdrawal 0.0%

Required minimum distribution (RMD)

Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals

Make-up total owners RMD from one account

Make-up total benef RMD from one account

Make-up income gap based on target income

Annual Savings

Annual fixed savings _____

ADD INCOME

OR

OR

Income Data

Year	Income	Variable
1	savings	12,000
2	savings	12,000
3	savings	12,000
4	savings	12,000
5	savings	12,000
6	savings	12,000
7	savings	12,000
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Step 18: Structured Income Planning: You will automatically be taken back to the structured income plan page.

Structured Income Planning

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon		Accounts				Incomes																							
20 years		NQ Account		401(k)		Accounts Total		Planned Distribution		Percent Distribution		Wages		SS		Employer Match		Approx Income Tax		After Tax Income		After Tax Target		Income Gap		Year			
Total required																													
<input type="button" value="View Beneficial RMD"/>																													
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000	Subtotal of account incomes				Manage	Manage	Manage	Manage														
across all accounts	initial amount	60	750,000		400,000		1,150,000					Infl Factor	Infl Factor	Infl Factor	Infl Factor														
Jane total RMD	bonus % w/bonus	60	0.00 %		0.00 %		0					2.00 %	2.00 %	0.00 %															
			750,000		400,000		1,150,000																						
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1												
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(22,879)-16%	124,121	102,000	22,121	end of 2												
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(23,402)-16%	126,658	104,040	22,618	end of 3												
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(23,935)-16%	129,246	106,121	23,125	end of 4												
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(24,479)-16%	131,886	108,243	23,643	end of 5												
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(24,517)-16%	135,095	110,408	24,687	end of 6												
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(25,075)-16%	137,849	112,616	25,233	end of 7												
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0-0%	30,914	114,869	(83,955)	end of 8												
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0-0%	31,532	117,166	(85,634)	end of 9												
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0-0%	32,163	119,509	(87,346)	end of 10												
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0-0%	32,806	121,899	(89,093)	end of 11												
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0-0%	33,462	124,337	(90,875)	end of 12												
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0-0%	34,132	126,824	(92,693)	end of 13												
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0-0%	34,814	129,361	(94,546)	end of 14												
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0-0%	35,510	131,948	(96,437)	end of 15												
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0-0%	36,221	134,587	(98,366)	end of 16												
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0-0%	36,945	137,278	(100,333)	end of 17												
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0-0%	37,684	140,024	(102,340)	end of 18												
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0-0%	38,438	142,825	(104,387)	end of 19												
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0-0%	39,206	145,681	(106,475)	end of 20												
							(84,000)	(84,000)		1,115,142	453,828	42,000	(166,654)	1,360,316	2,429,736	(1,069,420)													

Step 19: 401(k) Column: The monetary amounts will automatically be represented as deposits in the 401(k) Income column.

Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

Accounts							Incomes										
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
View Beneficial RMD																	
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000										
across all accounts	initial amount	60	750,000		400,000		1,150,000	0		150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1
Jane	bonus %	61	0.00 %		0.00 %		0			153,000	0	6,000	(22,879)-16%	124,121	102,000	22,121	end of 2
total RMD	w/bonus	62	750,000	Manage	400,000	Manage	1,150,000			156,060	0	6,000	(23,402)-16%	126,658	104,040	22,618	end of 3
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(22,879)-16%	124,121	102,000	22,121	end of 2
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(23,402)-16%	126,658	104,040	22,618	end of 3
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(23,935)-16%	129,246	106,121	23,125	end of 4
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(24,479)-16%	131,886	108,243	23,643	end of 5
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(24,517)-16%	135,095	110,408	24,687	end of 6
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(25,075)-16%	137,849	112,616	25,233	end of 7
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0-0 %	30,914	114,869	(83,955)	end of 8
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0-0 %	31,532	117,166	(85,634)	end of 9
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0-0 %	32,163	119,509	(87,346)	end of 10
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0-0 %	32,806	121,899	(89,093)	end of 11
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0-0 %	33,462	124,337	(90,875)	end of 12
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0-0 %	34,132	126,824	(92,693)	end of 13
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0-0 %	34,814	129,361	(94,546)	end of 14
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0-0 %	35,510	131,948	(96,437)	end of 15
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0-0 %	36,221	134,587	(98,366)	end of 16
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0-0 %	36,945	137,278	(100,333)	end of 17
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0-0 %	37,684	140,024	(102,340)	end of 18
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0-0 %	38,438	142,825	(104,387)	end of 19
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0-0 %	39,206	145,681	(106,475)	end of 20
										1,115,142	453,828	42,000	(166,654)	1,360,316	2,429,736	(1,069,420)	

Step 20: Income Tax Column Year 1 to 7: Note the amounts that are in the income tax column from year 1 to 7. SIPS has automatically adjusted the amounts. SIPS is treating all \$12,000 as a reduction to income, but it should only be \$6,000 since the \$12,000 also includes the employer match.

Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

Accounts							Incomes										
Total required	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
View Beneficial RMD																	
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000										
across all accounts	initial amount	60	750,000		400,000		1,150,000	0		150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1
Jane	bonus %	61	0.00 %		0.00 %		0			153,000	0	6,000	(22,879)-16%	124,121	102,000	22,121	end of 2
total RMD	w/bonus	62	750,000	Manage	400,000	Manage	1,150,000			156,060	0	6,000	(23,402)-16%	126,658	104,040	22,618	end of 3
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(22,879)-16%	124,121	102,000	22,121	end of 2
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(23,402)-16%	126,658	104,040	22,618	end of 3
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(23,935)-16%	129,246	106,121	23,125	end of 4
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(24,479)-16%	131,886	108,243	23,643	end of 5
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(24,517)-16%	135,095	110,408	24,687	end of 6
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(25,075)-16%	137,849	112,616	25,233	end of 7
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0-0 %	30,914	114,869	(83,955)	end of 8
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0-0 %	31,532	117,166	(85,634)	end of 9
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0-0 %	32,163	119,509	(87,346)	end of 10
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0-0 %	32,806	121,899	(89,093)	end of 11
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0-0 %	33,462	124,337	(90,875)	end of 12
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0-0 %	34,132	126,824	(92,693)	end of 13
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0-0 %	34,814	129,361	(94,546)	end of 14
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0-0 %	35,510	131,948	(96,437)	end of 15
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0-0 %	36,221	134,587	(98,366)	end of 16
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0-0 %	36,945	137,278	(100,333)	end of 17
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0-0 %	37,684	140,024	(102,340)	end of 18
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0-0 %	38,438	142,825	(104,387)	end of 19
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0-0 %	39,206	145,681	(106,475)	end of 20
										1,115,142	453,828	42,000	(166,654)	1,360,316	2,429,736	(1,069,420)	

Step 21: Manage: Click on the green Manage button within the Income Tax column.

Structured Income Planning

Scenario:

Planning Horizon: 20 years

Accounts						Incomes													
Total required		Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
<input type="button" value="View Beneficial RMD"/>																			
REGULAR RMD		net return	60	5.00 %		3.00 %	Jane IRA	1,150,000			Manage	Manage	Manage	Manage					
across all accounts		initial amount		750,000		400,000		1,150,000			Infl Factor	Infl Factor	Infl Factor	Eff. Tax Rate					
Jane total RMD		bonus % w/bonus		0.00 %		0.00 %		0			2.00 %	2.00 %	0.00 %						
				750,000	Manage	400,000	Manage	1,150,000	Subtotal of account incomes		150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1	
0		end of 1	60	787,500		424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(22,367)-16%	121,633	100,000	21,633	end of 1	
0		end of 2	61	826,875		448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(23,402)-16%	124,121	102,000	22,121	end of 2	
0		end of 3	62	868,219		474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(23,402)-16%	126,658	104,040	22,618	end of 3	
0		end of 4	63	911,629		500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(23,935)-16%	129,246	106,121	23,125	end of 4	
0		end of 5	64	957,211		527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(24,479)-16%	131,886	108,243	23,643	end of 5	
0		end of 6	65	1,005,071		555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(24,517)-16%	135,095	110,408	24,687	end of 6	
0		end of 7	66	1,055,325		583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(25,075)-16%	137,849	112,616	25,233	end of 7	
0		end of 8	67	1,108,091		601,416	0	1,709,507	0	0.00 %	0	30,914	0	30,914	114,869	(83,955)	end of 8		
0		end of 9	68	1,163,496		619,458	0	1,782,954	0	0.00 %	0	31,532	0	31,532	117,166	(85,634)	end of 9		
0		end of 10	69	1,221,670		638,042	0	1,859,712	0	0.00 %	0	32,163	0	32,163	119,509	(87,346)	end of 10		
0		end of 11	70	1,282,754		657,183	0	1,939,937	0	0.00 %	0	32,806	0	32,806	121,899	(89,093)	end of 11		
0		end of 12	71	1,346,892		676,899	0	2,023,790	0	0.00 %	0	33,462	0	33,462	124,337	(90,875)	end of 12		
0		end of 13	72	1,414,236		697,206	0	2,111,442	0	0.00 %	0	34,132	0	34,132	126,824	(92,693)	end of 13		
0		end of 14	73	1,484,948		718,122	0	2,203,070	0	0.00 %	0	34,814	0	34,814	129,361	(94,546)	end of 14		
0		end of 15	74	1,559,195		739,666	0	2,298,861	0	0.00 %	0	35,510	0	35,510	131,948	(96,437)	end of 15		
30,068		end of 16	75	1,637,155		761,856	0	2,399,010	0	0.00 %	0	36,221	0	36,221	134,587	(98,366)	end of 16		
32,146		end of 17	76	1,719,012		784,711	0	2,503,724	0	0.00 %	0	36,945	0	36,945	137,278	(100,333)	end of 17		
34,267		end of 18	77	1,804,963		808,253	0	2,613,216	0	0.00 %	0	37,684	0	37,684	140,024	(102,340)	end of 18		
36,739		end of 19	78	1,895,211		832,500	0	2,727,711	0	0.00 %	0	38,438	0	38,438	142,825	(104,387)	end of 19		
39,455		end of 20	79	1,989,971		857,475	0	2,847,446	0	0.00 %	0	39,206	0	39,206	145,681	(106,475)	end of 20		
						0		(84,000)	(84,000)		1,115,142	453,828	42,000	(166,654)	1,360,316	2,429,736	(1,069,420)		

Step 22: Other Schedule 1 Income: In the years 1 through 7 enter in only \$6,000 for the employee amount in the Other Schedule 1 column. SIPS will automatically create a tax deduction for all savings added to a qualified account. We need to enter an override so the employer contributions are not being treated as a tax deduction.

Manage Tax

Tax name:

Pre 2018 tax rate:

Tax description:

Filing Option:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
1	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>	<input type="button" value="Roll Down"/>
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							

Step 23: Save: Click on the green save button underneath the Manage Tax Heading.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Tax name: **Approx Income Tax**

Pre-2018 tax rate: **16.8 %**

Tax description:

Filing Option: **Jane**

Create Tax Scenario for Year:

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Year	Cap Gains not in Accounts	Other Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1		6,000					%
2		6,000					%
3		6,000					%
4		6,000					%
5		6,000					%
6		6,000					%
7		6,000					%
8							%
9							%
10							%
11							%
12							%
13							%
14							%
15							%
16							%
17							%
18							%
19							%
20							%
21							%
22							%

Step 24: Structured Income Plan: You will be automatically taken to the Structured Income Plan page.

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Ins. Tax Add Target Edit or Add Scenario Display Options

Scenario: **Advanced Tax Planning: Using the Other Schedule 1 Income**

Total required		Year		Accounts				Planned Distribution		Incomes			After Tax		Income Gap		Year	
View Beneficial RMD	accross all accounts	net return	initial amount	NQ Account	Income	401(k)	Income	Accounts Total	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year	
REGULAR RMD	Jane total RMD	60	750,000	5.00 %	0	Jane IRA	400,000	1,150,000	Subtotal of account incomes	Manage	Manage	Manage	Manage		Manage	from total income to target		
0	0	end of 1	787,500	0.00 %	0	0	424,000	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(23,807)-17%	120,193	100,000	20,193	end of 1
0	0	end of 2	826,875	0.00 %	0	0	448,720	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(24,319)-17%	122,681	102,000	20,681	end of 2
0	0	end of 3	868,219	0.00 %	0	0	474,182	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(24,842)-17%	125,218	104,040	21,178	end of 3
0	0	end of 4	911,629	0.00 %	0	0	500,407	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(25,375)-17%	127,806	106,121	21,685	end of 4
0	0	end of 5	957,211	0.00 %	0	0	527,419	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(25,919)-17%	130,446	108,243	22,203	end of 5
0	0	end of 6	1,005,071	0.00 %	0	0	555,242	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(26,475)-16%	133,655	110,408	23,247	end of 6
0	0	end of 7	1,055,325	0.00 %	0	0	583,899	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(27,045)-16%	136,409	112,616	23,793	end of 7
0	0	end of 8	1,108,091	0.00 %	0	0	601,416	1,709,507	0	0.00 %	0	30,914	0	30,914	114,869	(83,955)	end of 8	
0	0	end of 9	1,163,496	0.00 %	0	0	619,458	1,782,954	0	0.00 %	0	31,532	0	31,532	117,166	(85,634)	end of 9	
0	0	end of 10	1,221,670	0.00 %	0	0	638,042	1,859,712	0	0.00 %	0	32,163	0	32,163	119,509	(87,346)	end of 10	
0	0	end of 11	1,282,754	0.00 %	0	0	657,183	1,939,937	0	0.00 %	0	32,806	0	32,806	121,899	(89,093)	end of 11	
0	0	end of 12	1,346,892	0.00 %	0	0	676,899	2,023,790	0	0.00 %	0	33,462	0	33,462	124,337	(90,875)	end of 12	
0	0	end of 13	1,414,236	0.00 %	0	0	697,206	2,111,442	0	0.00 %	0	34,132	0	34,132	126,824	(92,693)	end of 13	
0	0	end of 14	1,484,948	0.00 %	0	0	718,122	2,203,070	0	0.00 %	0	34,814	0	34,814	129,361	(94,546)	end of 14	
0	0	end of 15	1,559,195	0.00 %	0	0	739,666	2,298,861	0	0.00 %	0	35,510	0	35,510	131,948	(96,437)	end of 15	
30,068	32,146	end of 16	1,637,155	0.00 %	0	0	761,856	2,399,010	0	0.00 %	0	36,221	0	36,221	134,587	(98,366)	end of 16	
34,267	36,739	end of 17	1,719,012	0.00 %	0	0	784,711	2,503,724	0	0.00 %	0	36,945	0	36,945	137,278	(100,333)	end of 17	
39,455	39,455	end of 18	1,804,963	0.00 %	0	0	808,253	2,613,216	0	0.00 %	0	37,684	0	37,684	140,024	(102,340)	end of 18	
		end of 19	1,895,211	0.00 %	0	0	832,500	2,727,711	0	0.00 %	0	38,438	0	38,438	142,825	(104,387)	end of 19	
		end of 20	1,989,971	0.00 %	0	0	857,475	2,847,446	0	0.00 %	0	39,206	0	39,206	145,681	(106,475)	end of 20	
							(84,000)		(84,000)		1,115,142	453,828	42,000	(176,734)	1,350,236	2,429,736	(1,079,500)	

Step 25: Income Tax Column: Years 1 through 7 the amounts should automatically have been adjusted.

Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

Total required		Accounts						Incomes									
View Beneficial RMD	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000			Manage	Manage	Manage	Manage				
across all accounts	initial amount		750,000		400,000		0	Subtotal of account incomes		Infl Factor	Infl Factor	Infl Factor	Infl Factor				
Jane	bonus %		0.00 %		0.00 %		0			2.00 %	2.00 %	0.00 %	0.00 %				
total RMD	w/bonus		750,000	Manage	400,000	Manage	1,150,000			2.00 %	2.00 %	0.00 %	0.00 %				
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(23,807)-17%	120,193	100,000	20,193	end of 1
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(24,319)-17%	122,681	102,000	20,681	end of 2
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(24,842)-17%	125,218	104,040	21,178	end of 3
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(25,375)-17%	127,806	106,121	21,685	end of 4
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(25,919)-17%	130,446	108,243	22,203	end of 5
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(25,957)-16%	133,655	110,408	23,247	end of 6
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(26,515)-16%	136,409	112,616	23,793	end of 7
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0.0%	30,914	114,869	(83,955)	end of 8
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0.0%	31,532	117,166	(85,634)	end of 9
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0.0%	32,163	119,509	(87,346)	end of 10
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0.0%	32,806	121,899	(89,093)	end of 11
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0.0%	33,462	124,337	(90,875)	end of 12
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0.0%	34,132	126,824	(92,693)	end of 13
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0.0%	34,814	129,361	(94,546)	end of 14
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0.0%	35,510	131,948	(96,437)	end of 15
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0.0%	36,221	134,587	(98,366)	end of 16
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0.0%	36,945	137,278	(100,333)	end of 17
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0.0%	37,684	140,024	(102,340)	end of 18
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0.0%	38,438	142,825	(104,387)	end of 19
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0.0%	39,206	145,681	(106,475)	end of 20
							(84,000)	(84,000)		1,115,142	453,828	42,000	(176,734)	1,350,236	2,429,736	(1,079,500)	

To understand the calculation process, follow the steps below. You will create a scenario in the Cash Flow and Tax Advisor page that has all of the details SIPS uses to calculate taxes for that year..

Step 26: Manage: Click on the green Manage button within the Income Tax column.

Structured Income Planning

[Edit](#) [Save](#) [Cancel](#) [Add Account](#) [Add Income](#) [Add Inc Tax](#) [Add Target](#) [Edit or Add Scenario](#) [Display Options](#)

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Planning Horizon: 20 years

Total required		Accounts						Incomes									
View Beneficial RMD	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
REGULAR RMD	net return	60	5.00 %		3.00 %	Jane IRA	1,150,000			Manage	Manage	Manage	Manage				
across all accounts	initial amount		750,000		400,000		0	Subtotal of account incomes		Infl Factor	Infl Factor	Infl Factor	Infl Factor				
Jane	bonus %		0.00 %		0.00 %		0			2.00 %	2.00 %	0.00 %	0.00 %				
total RMD	w/bonus		750,000	Manage	400,000	Manage	1,150,000			2.00 %	2.00 %	0.00 %	0.00 %				
0	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(23,807)-17%	120,193	100,000	20,193	end of 1
0	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(24,319)-17%	122,681	102,000	20,681	end of 2
0	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(24,842)-17%	125,218	104,040	21,178	end of 3
0	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.89 %	159,181	0	6,000	(25,375)-17%	127,806	106,121	21,685	end of 4
0	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(25,919)-17%	130,446	108,243	22,203	end of 5
0	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(25,957)-16%	133,655	110,408	23,247	end of 6
0	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(26,515)-16%	136,409	112,616	23,793	end of 7
0	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0.0%	30,914	114,869	(83,955)	end of 8
0	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0.0%	31,532	117,166	(85,634)	end of 9
0	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0.0%	32,163	119,509	(87,346)	end of 10
0	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0.0%	32,806	121,899	(89,093)	end of 11
0	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0.0%	33,462	124,337	(90,875)	end of 12
0	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0.0%	34,132	126,824	(92,693)	end of 13
0	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0.0%	34,814	129,361	(94,546)	end of 14
0	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0.0%	35,510	131,948	(96,437)	end of 15
30,068	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0.0%	36,221	134,587	(98,366)	end of 16
32,146	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0.0%	36,945	137,278	(100,333)	end of 17
34,267	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0.0%	37,684	140,024	(102,340)	end of 18
36,739	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0.0%	38,438	142,825	(104,387)	end of 19
39,455	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0.0%	39,206	145,681	(106,475)	end of 20
							(84,000)	(84,000)		1,115,142	453,828	42,000	(176,734)	1,350,236	2,429,736	(1,079,500)	

Step 27: Dropdown Arrow: Click on the dropdown arrow and select 2025 (year 1).

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Tax name: **Approx Income Tax**

Pre 2018 tax rate: **16.8 %**

Tax description:

Filing Option: **Jane**

Create Tax Scenario for Year:

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1		6,000						
2		6,000						
3		6,000						
4		6,000						
5		6,000						
6		6,000						
7		6,000						
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								

Step 28: Create Tax Scenario for Year: Click on the green Create Tax Scenario for Year button.

Manage Tax

Save Cancel Use Basic Tax Planning Use Advanced Tax Planning

Enter Additional Tax Details Not Modeled Elsewhere In This Plan

Tax name: **Approx Income Tax**

Pre 2018 tax rate: **16.8 %**

Tax description:

Filing Option: **Jane**

Create Tax Scenario for Year: **2025 (year 1)**

Year	Cap Gains not in Accounts	Other Income	Schedule 1 Income	Income Adjustments	Schedule A Override	QBI Override	Tax Credits	Approx. State Tax %
	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down	Roll Down
1		6,000						
2		6,000						
3		6,000						
4		6,000						
5		6,000						
6		6,000						
7		6,000						
8		6,000						
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								

Step 29: Cash Flow and Tax Advisor: You will automatically be taken to the Cash Flow and Tax Advisor page, where the new tax scenario will appear on the right hand side of the screen.

Cashflow and Tax Advisor

File Save Cancel Undo/Redo Hide Tax Advisor Add Scenarios Calculate

Tax Filing: June 2025 (PROV) | Hide | Delete

	2025 Taxes		2025 Taxes	
	Cash Flow	Tax Return	Cash Flow	Tax Return
Income				
1 Wages		150,000		150,000
2a Tax Exempt Int				
2b Taxable Interest				
3a Qualified Dividends				
3b All Dividends				
4 IRA Distributions				(12,000)
4 Client 2 Distributions				
4 Other				
4 Pensions				
4 Annuities				
4 Other				
4 Roth Conversion				
4a Client1 Social Security				
4a Client2 Social Security				
4a Total Social Security				
7 Short Term Cap Gains				
7 Long Term Cap Gains				
51 Self Employ Biz - QBI				
51 Self Employ Biz - not QBI				
51 Sch E (no SE Tax) - QBI				
51 Sch E (no SE Tax) - not QBI				
51 All Other Schedule 1 Income				6,000
8 Schedule 1 Income				6,000
51 SE Tax Deduction				
51 All Other Adj to Income				
Income Total \$		150,000		144,000
Expenses				
Medical Expenses (7.5%)				
Property & State Taxes				
Mortgage Interest				
Charities				
All other Schedule A				
Mortgage - Rent				
Home Insurance				
Utilities				
Phone - Cable				
Maint - Landscaping				
Cars				
Car Insurance				
Car gas and maintenance				
Boat - RV				
Life Insurance				
Food and Grocery				
Clothes - Home goods				
Entertainment - Meals				
Travel - Hobbies				
Credit Cards				
Savings				
Other Expenses				
Income Taxes				
Expenses Total \$				
Income Taxes				
Standard Deduction	overrides	15,000	overrides	15,000
12 Largest Ded - Sched A or Std		15,000		15,000
13 Qual Biz Income Deduction				
Cap Gains and Qual Dividnds				
15 TAXABLE INCOME		135,000		129,000
19 Enter Tax Credits				
23 Self Employment Taxes				
24 Approximate Tax Calc		25,247		23,807
Approximate State Tax Calc	%		%	
Discretionary Income \$		(25,247)		(23,807)
Used on "Print 1040" Form Only				
25d Tax Payments Withheld				
32 All other tax credits				
32 Estimated Tax Payments				
33 Total Payments				
34 Refund		25,247		23,807
37 Amount you owe		From 1,247		From 1,247

Step 30: Click on the green condense button underneath the Cashflow and Tax advisor Heading to condense the displayed data.

Cashflow and Tax Advisor

File Save Cancel Condense Hide Tax Advisor Add Scenario Calculate

Tax Filing

	2025 (PROV)	2025 (PROV)
	Cash Flow	Tax Return
Income		
1 Wages	150,000	150,000
2a Tax Exempt Int		
2b Taxable Interest		
3a Qualified Dividends		
3b All Dividends		
4 IRA Distributions		(12,000)
4 Client 2 Distributions		
4 Other		
4 Pensions		
4 Annuities		
4 Other		
4 Roth Conversion		
6a Client 1 Social Security		
6a Client 2 Social Security		
6b Total Social Security		
7 Short Term Cap Gains		
7 Long Term Cap Gains		
51 Self Employ Biz - QBI		
51 Self Employ Biz - not QBI		
51 Sch E (no SE Tax) - QBI		
51 Sch E (no SE Tax) - not QBI		
51 All Other Schedule 1 Income		6,000
51 SE Tax Deduction		6,000
51 All Other Adj to Income		
Income Total \$	150,000	144,000
Expenses		
Medical Expenses (7.5%)		
Property & State Taxes		
Mortgage Interest		
Charities		
All other Schedule A		
Mortgage - Rent		
Home Insurance		
Utilities		
Phone - Cable		
Maint - Landscaping		
Cars		
Car Insurance		
Car gas and maintenance		
Boat - RV		
Life Insurance		
Food and Grocery		
Clothes - Home goods		
Entertainment - Meals		
Travel - Hobbies		
Credit Cards		
Savings		
Other Expenses		
Income Taxes		
Expenses Total \$		
Income Taxes		
Standard Deduction	15,000	15,000
12 Largest Ded - Sched A or Std	15,000	15,000
13 Qual Biz Income Deduction		
Cap Gains and Qual Dividnds		
15 TAXABLE INCOME	135,000	129,000
19 Emlr Tax Credits		
23 Self Employment Taxes		
24 Approximate Tax Calc	25,347	23,807
Approximate State Tax Calc		
Discretionary Income \$	(25,247)	(23,807)
Used on "Print 1040" Form Only		
25d Tax Payments Withheld		
32 All other tax credits		
32 Estimated Tax Payments		
33 Total Payments		
34 Refund	25,347	23,807
37 Amount you owe	25,347	23,807

Step 31: IRA Distributions: The total monetary amount from both employer and employee contributions modeled in the income plan should automatically appear in the tax return column.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		150,000
4	IRA Distributions				(12,000)
S1	All Other Schedule 1 Income				6,000
8	Schedule 1 Income				6,000
11	Income Total \$		150,000		144,000
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		15,000
12	Largest Ded - Schd A or Std		15,000		15,000
15	TAXABLE INCOME		135,000		129,000
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	Approximate Tax Calc		25,247		23,807
	Discretionary Income \$	(25,247)		(23,807)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		23,807
			Print 1040		Print 1040

Step 32: All Other Schedule 1 Income: The employer monetary amount that was entered in the Advanced Tax Adjustment Screen should automatically be displayed in the tax return column.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		150,000
4	IRA Distributions				(12,000)
S1	All Other Schedule 1 Income			6,000	
8	Schedule 1 Income		6,000		6,000
11	Income Total \$		150,000		144,000
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		15,000
12	Largest Ded - Schd A or Std		15,000		15,000
15	TAXABLE INCOME		135,000		129,000
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	Approximate Tax Calc		25,247		23,807
	Discretionary Income \$	(25,247)		(23,807)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		23,807
			Print 1040		Print 1040

Step 33: Effective Tax Rate: Note the effective tax rate. This rate will be automatically reflected in Year 1 of the structured income plan. The effective tax rate rounded for display purposes.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Income				
1	Wages		150,000		150,000
4	IRA Distributions				(12,000)
S1	All Other Schedule 1 Income				6,000
8	Schedule 1 Income				6,000
11	Income Total \$		150,000		144,000
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		15,000
12	Largest Ded - Schd A or Std		15,000		15,000
15	TAXABLE INCOME		135,000		129,000
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	Approximate Tax Calc		25,247		23,807
	Discretionary Income \$	(25,247)		(23,807)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		23,807
			Print 1040		Print 1040

Step 34: Approximate Tax Calc: Note the Tax Return calculation. The dollar amount will be identical to the one on the Structured Income Planning page.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit Save Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes	
		Cash Flow	Tax Return	Cash Flow	Tax Return
1	Income				
1	Wages		150,000		150,000
4	IRA Distributions				(12,000)
S1	All Other Schedule 1 Income				6,000
8	Schedule 1 Income				6,000
11	Income Total \$		150,000		144,000
Expenses					
Expenses Total \$					
Income Taxes					
		overrides		overrides	
	Standard Deduction		15,000		15,000
12	Largest Ded - Sched A or Std		15,000		15,000
15	TAXABLE INCOME		135,000		129,000
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	Approximate Tax Calc		25,247		23,807
	Discretionary Income \$	(25,247)		(23,807)	
Used on "Print 1040" Form Only					
37	Amount you owe		25,247		23,807
			Print 1040		Print 1040

Step 35: Save: Click on the green Save button underneath the Cash Flow and Tax Advisor heading.

Doe, Jane

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Cashflow and Tax Advisor

Edit **Save** Cancel Uncondense Hide Tax Advisor Add Scenario Calculate

		Tax Filing		Jane		2025 (PROV)		Jane		2025 (PROV)	
				Hide	Delete	Hide	Delete	Hide	Delete	Hide	Delete
		2025 Taxes		2025 Taxes		2025 Taxes		2025 Taxes		2025 Taxes	
Income		Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
1	Wages		150,000		150,000		150,000		150,000		150,000
4	IRA Distributions				(12,000)		(12,000)		(12,000)		(12,000)
S1	All Other Schedule 1 Income				6,000		6,000		6,000		6,000
8	Schedule 1 Income				6,000		6,000		6,000		6,000
11	Income Total \$		150,000		144,000		144,000		144,000		144,000
Expenses		Expenses Total \$									
Income Taxes		overrides		overrides		overrides		overrides		overrides	
	Standard Deduction		15,000		15,000		15,000		15,000		15,000
12	Largest Ded - Sched A or Std		15,000		15,000		15,000		15,000		15,000
15	TAXABLE INCOME		135,000		129,000		129,000		129,000		129,000
			24 % Tax Bracket 16.8 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate		24 % Tax Bracket 16.5 % Eff Tax Rate
24	Approximate Tax Calc		25,247		23,807		23,807		23,807		23,807
	Discretionary Income \$		(25,247)		(23,807)		(23,807)		(23,807)		(23,807)
Used on "Print 1040" Form Only											
37	Amount you owe		25,247		23,807		23,807		23,807		23,807
			Print 1040		Print 1040		Print 1040		Print 1040		Print 1040

Step 36: Structured Income Planning: Click on the Structured Income Planning heading underneath the Clients name.

Doe, Jane

CLIENT DASHBOARD

STRUCTURED INCOME PLANNING

CASH FLOW AND TAX ADVISOR

ASSET ALLOCATION AND NET WORTH

GRAPHS

REPORTS

TOOLS

Cashflow and Tax Advisor

Edit Dynamic Mode

Tax Filing		Jane	2025 (PROV)	Jane	2025 (PROV)
		2025 Taxes		2025 Taxes	
Income	Cash Flow	Tax Return	Cash Flow	Tax Return	
1 Wages		150,000		150,000	
4 IRA Distributions				(12,000)	
S1 All Other Schedule 1 Income				6,000	
8 Schedule 1 Income				6,000	
11 Income Total \$		150,000		144,000	
Expenses					
Expenses Total \$					
Income Taxes					
Standard Deduction overrides 15,000					
12 Largest Ded - Schd A or Std		15,000		15,000	
15 TAXABLE INCOME		135,000		129,000	
24 % Tax Bracket 16.8 % Eff Tax Rate					
24 Approximate Tax Calc		25,247		23,807	
Discretionary Income \$ (25,247) (23,807)					
Used on "Print 1040" Form Only					
37 Amount you owe		25,247		23,807	

Step 37: Structured Inome Planning Page: You will automatically be taken back to the Structured Income Planning Page. The effective and approximate tax rates should automatically be changed to the amounts that were configured on the Cash Flow and Tax Advisor page.

Structured Income Planning

Scenario: Advanced Tax Planning: Using the Other Schedule 1 Income

Total required		Accounts		Incomes										Income Gap		Year	
View Beneficial RMD	Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Percent Distribution	Wages	SS	Employer Match	Approx Income Tax	After Tax Income	After Tax Target	Income Gap	Year
REGULAR RMD	net return	60	5.00 %	3.00 %	Jane IRA	1,150,000	Subtotal of account incomes		Manage	Manage	Manage	Manage					
across all accounts	initial amount	60	750,000	400,000		1,150,000			2.00 %	2.00 %	0.00 %						
	bonus %	60	0.00 %	0.00 %		0											
	w/bonus	60	750,000	400,000		1,150,000											
	end of 1	60	787,500	0	424,000	(12,000)	1,211,500	(12,000)	-1.04 %	150,000	0	6,000	(23,807)-17%	120,193	100,000	20,193	end of 1
	end of 2	61	826,875	0	448,720	(12,000)	1,275,595	(12,000)	-0.99 %	153,000	0	6,000	(24,319)-17%	122,681	102,000	20,681	end of 2
	end of 3	62	868,219	0	474,182	(12,000)	1,342,400	(12,000)	-0.94 %	156,060	0	6,000	(24,842)-17%	125,218	104,040	21,178	end of 3
	end of 4	63	911,629	0	500,407	(12,000)	1,412,036	(12,000)	-0.85 %	159,150	0	6,000	(25,375)-17%	127,806	106,121	21,685	end of 4
	end of 5	64	957,211	0	527,419	(12,000)	1,484,630	(12,000)	-0.85 %	162,365	0	6,000	(25,919)-17%	130,446	108,243	22,203	end of 5
	end of 6	65	1,005,071	0	555,242	(12,000)	1,560,313	(12,000)	-0.81 %	165,612	0	6,000	(25,957)-16%	133,655	110,408	23,247	end of 6
	end of 7	66	1,055,325	0	583,899	(12,000)	1,639,224	(12,000)	-0.77 %	168,924	0	6,000	(26,515)-16%	136,409	112,616	23,793	end of 7
	end of 8	67	1,108,091	0	601,416	0	1,709,507	0	0.00 %	0	30,914	0	0%	30,914	114,869	(83,955)	end of 8
	end of 9	68	1,163,496	0	619,458	0	1,782,954	0	0.00 %	0	31,532	0	0%	31,532	117,166	(85,634)	end of 9
	end of 10	69	1,221,670	0	638,042	0	1,859,712	0	0.00 %	0	32,163	0	0%	32,163	119,509	(87,346)	end of 10
	end of 11	70	1,282,754	0	657,183	0	1,939,937	0	0.00 %	0	32,806	0	0%	32,806	121,899	(89,093)	end of 11
	end of 12	71	1,346,892	0	676,899	0	2,023,790	0	0.00 %	0	33,462	0	0%	33,462	124,337	(90,875)	end of 12
	end of 13	72	1,414,236	0	697,206	0	2,111,442	0	0.00 %	0	34,132	0	0%	34,132	126,824	(92,693)	end of 13
	end of 14	73	1,484,948	0	718,122	0	2,203,070	0	0.00 %	0	34,814	0	0%	34,814	129,361	(94,546)	end of 14
	end of 15	74	1,559,195	0	739,666	0	2,298,861	0	0.00 %	0	35,510	0	0%	35,510	131,948	(96,437)	end of 15
	end of 16	75	1,637,155	0	761,856	0	2,399,010	0	0.00 %	0	36,221	0	0%	36,221	134,587	(98,366)	end of 16
	end of 17	76	1,719,012	0	784,711	0	2,503,724	0	0.00 %	0	36,945	0	0%	36,945	137,278	(100,333)	end of 17
	end of 18	77	1,804,963	0	808,253	0	2,613,216	0	0.00 %	0	37,684	0	0%	37,684	140,024	(102,340)	end of 18
	end of 19	78	1,895,211	0	832,500	0	2,727,711	0	0.00 %	0	38,438	0	0%	38,438	142,825	(104,387)	end of 19
	end of 20	79	1,989,971	0	857,475	0	2,847,446	0	0.00 %	0	39,206	0	0%	39,206	145,681	(106,475)	end of 20
							(84,000)		(84,000)	1,115,142	453,828	42,000	(176,734)	1,350,236	2,429,736	(1,079,500)	

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com.

