

Downloading a 1040 Sample Tax Form

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A valuable feature of SIPS is the ability to download a sample 1040 form directly from the Cash Flow and Tax Advisor landing page. Below are the step-by-step instructions for downloading a sample 1040 sample form.

To learn more about the Cash Flow and Tax Advisor menu see articles:

- [Condense/Uncondense Feature](#)
- [Hide/Unhide Tax Advisor](#)
- [Add Scenario Feature](#)
- [Calculating Feature](#)

To learn more about the Cash Flow and Tax Advisor individual column features see articles:

- [Hide/Unhide Feature for Individual Tax Columns](#)
- [Permanent Deletion for Individual Tax Columns](#)
- [Downloading a 1040 Sample Tax Form](#)

To learn more about forecasting effective tax rates see articles:

- [Part One: Forecasting Effective Tax Rates While the Client is working](#)
- [Part Two: Forecasting Effective Tax Rates While the Client is in retirement and before Social Security Disbursements](#)
- [Part Three: Forecasting Effective Tax Rates While the Client is in Retirement and Social Security Starts Up](#)
- [Part Four: Forecasting Effective Tax Rates in Retirement: RMDs, Social Security, and Roth Withdrawals](#)
- [Part Five: Adding Expenses into the Cash Flow and Tax Advisor Calculator](#)

Step 1: Cash Flow and Tax Advisor: Click on the Cash Flow and Tax Advisor button underneath the Client's name heading.

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | **CASH FLOW AND TAX ADVISOR** | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

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Scenario: Part Four: Forecasting Effective Tax Rates in Retirement: RMDs, Social Security, and Roth

Planning Horizon: 20 years

Accounts: Non-Qualified, IRA

Incomes: Jane Wages, Jane SS

Year	Jane	Account	Income	Account	Income	Accounts Total	Planned Distribution	Jane Wages	Jane SS	Income Tax	After Tax Income	After Tax Target	Income Gap	Year
net return	64	5.00 %		5.00 %	Jane IRA	2,000,000	Subtotal of account incomes	Infl Factor 2.00 %	Infl Factor 2.00 %	Eff Tax Rate		Infl Factor 2.00 %	from total income to target	
initial amount		750,000		1,250,000	Jane inc	0								
bonus % w/bonus		750,000		1,250,000		2,000,000								
2025	65	787,500	0	1,312,500		2,100,000	0	100,000	0	(13,700)-14%	86,300	85,000	1,300	2025
2026	66	826,875	0	1,378,125		2,205,000	0	102,000	0	(13,974)-14%	88,026	86,700	1,326	2026
2027	67	779,255	88,963	1,447,031		2,226,286	88,963	0	0	(529)-6%	88,434	88,434	0	2027
2028	68	727,193	91,025	1,519,382		2,246,576	91,025	0	0	(822)-6%	90,203	90,203	0	2028
2029	69	670,431	93,122	1,595,352		2,265,782	93,122	0	0	(1,115)-6%	92,007	92,007	0	2029
2030	70	642,412	61,540	1,675,119		2,317,532	61,540	0	34,911	(2,604)-5%	93,847	93,847	0	2030
2031	71	611,626	62,906	1,758,875		2,370,502	62,906	0	35,609	(2,792)-5%	95,724	95,724	0	2031
2032	72	577,911	64,297	1,846,818		2,424,730	64,297	0	36,321	(2,980)-5%	97,638	97,638	0	2032
2033	73	541,094	65,712	1,939,159		2,480,254	65,712	0	37,048	(3,169)-5%	99,591	99,591	0	2033
2034	74	500,996	67,153	2,036,117		2,537,113	67,153	0	37,789	(3,359)-5%	101,583	101,583	0	2034
2035	75	526,046	0	2,055,154	82,769	2,581,200	82,769	0	38,545	(4,702)-12%	116,611	103,615	12,997	2035
2036	76	552,348	0	2,071,196	86,715	2,623,544	86,715	0	39,315	(4,796)-12%	121,234	105,687	15,548	2036
2037	77	579,965	0	2,084,310	90,445	2,664,276	90,445	0	40,102	(4,892)-12%	125,655	107,801	17,854	2037
2038	78	608,964	0	2,093,785	94,741	2,702,748	94,741	0	40,904	(4,990)-12%	130,655	109,957	20,698	2038
2039	79	639,412	0	2,099,242	99,232	2,738,654	99,232	0	41,722	(5,090)-12%	135,863	112,156	23,708	2039
2040	80	671,382	0	2,100,281	103,923	2,771,664	103,923	0	42,556	(5,192)-12%	141,287	114,399	26,889	2040
2041	81	704,951	0	2,097,033	108,262	2,801,985	108,262	0	43,407	(5,296)-12%	146,374	116,687	29,687	2041
2042	82	740,199	0	2,088,532	113,353	2,828,731	113,353	0	44,276	(5,402)-12%	152,227	119,021	33,207	2042
2043	83	777,209	0	2,074,962	117,996	2,852,171	117,996	0	45,161	(5,510)-12%	157,648	121,401	36,247	2043
2044	84	816,069	0	2,055,201	123,510	2,871,270	123,510	0	46,064	(5,620)-12%	163,954	123,829	40,125	2044
			594,719		1,020,946		1,615,665	202,000	603,730	(96,535)	2,324,860	2,065,276	259,584	

Step 2: Print 1040: Scroll down and click on the green Print 1040 button for the particular tax year you would like to use.

Cashflow and Tax Advisor

Edit Dynamic Mode

Tax Filing	Jane 2025 (PROJ)		Jane 2027 (PROJ)		Jane 2030 (PROJ)		Jane 2035 (PROJ)	
	Working		Early Retirement		Social Security		SS & Roth Withdraws	
	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return	Cash Flow	Tax Return
Income								
1 Wages	100,000	100,000						
2a Tax Exempt Int								
2b Taxable Interest								
3a Qualified Dividends								
3b All Dividends								
4 Client 1 Distributions							82,769	82,769
4 Client 2 Distributions								
4 Other								
4 Client1 Pension								
4 Client2 Pension								
4 Other								
4 Roth Conversion								
6a Client1 Social Security					34,911		38,545	
6a Client2 Social Security								
6b Total Social Security					34,911	29,674	38,545	32,763
						85 % SS Taxable		85 % SS Taxable
7 Short Term Cap Gains			39,575	39,575	5,804	5,804		
7 Long Term Cap Gains			50,000	50,000	60,000	60,000		
51 Self Employ Biz - QBI								
51 Self Employ Biz - not QBI								
51 Sch E (no SE Tax) - QBI								
51 Sch E (no SE Tax) - not QBI								
51 All Other Schedule 1 Income								
51 SE Tax Deduction								
51 All Other Adj to Income								
11 Income Total \$	100,000	100,000	89,575	89,575	100,715	95,478	121,314	115,532
Expenses								
Medical Expenses (7.5%)								
Property & State Taxes								
Mortgage Interest								
Charities								
All other Schedule A								
Mortgage - Rent								
Home Insurance								
Utilities								
Phone - Cable								
Maint - Landscaping								
Cars								
Car Insurance								
Car gas and maintenance								
Boat - RV								
Life Insurance								
Food and Grocery								
Clothes - Home goods								
Entertainment - Meals								
Travel - Hobbies								
Credit Cards								
Savings								
Other Expenses								
Income Taxes								
Expenses Total \$								
Income Taxes								
Standard Deduction	overrides	14,881	overrides	17,501	overrides	18,506	overrides	20,311
12 Largest Ded - Sched A or Std		14,881		17,501		18,506		20,311
13 Qual Biz Income Deduction								
Cap Gains and Qual Dividnds				50,000		60,000		
15 TAXABLE INCOME		85,119		72,074		76,972		95,221
19 Enter Tax Credits								
23 Self Employment Taxes								
24 Approximate Tax Calc		13,683		5,723		5,388		14,840
Approximate State Tax Calc	%		%		%		%	
Discretionary Income \$		86,317		83,852		95,327		106,474
Used on "Print 1040" Form Only								
25d Tax Payments Withheld								
32 All other tax credits								
32 Estimated Tax Payments								
39 Total Payments								
34 Refund								
37 Amount you owe		13,683		5,723		5,388		14,840
		Print 1040		Print 1040		Print 1040		Print 1040

Step 3: Download: Download the pdf.



Step 4: Open the PDF: Double click and open the PDF. The numbers put into the cash flow and tax advisor should correlate on the Sample 1040 Tax Form.

The image shows a 2023 U.S. Individual Income Tax Return (Form 1040) with a '2027 Hypothetical' watermark. The form is filled out with various tax data. A red box highlights the 'Total taxable income' on line 9, which is 89,575. A red arrow points from this box down to the 'Total taxable income' on line 9 of the 'Tax and Credits' section, which also shows 89,575. The form includes sections for Personal Information, Filing Status, Digital Assets, Standard Deduction, Dependents, Income, Tax and Credits, Payments, Refund, Amount You Owe, and Third Party Designee.

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or support@planscout.com.