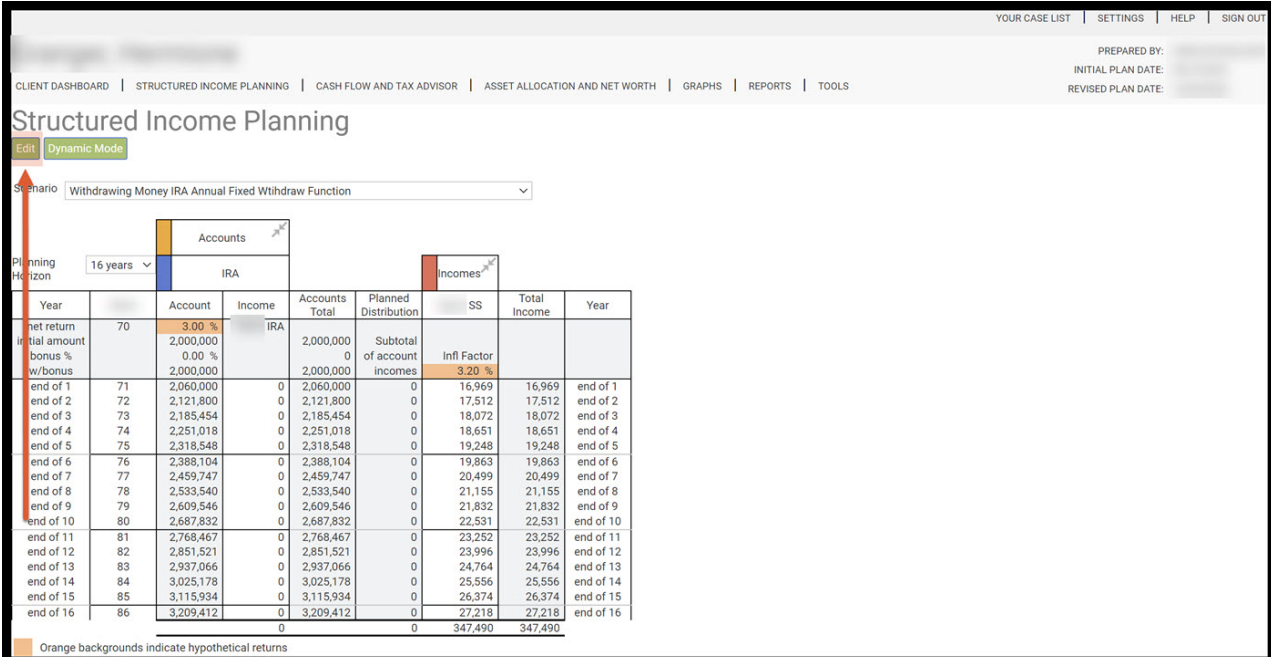# Withdrawing from an IRA Account Using the Annual Withdrawal Function

01/12/2026 10:24 am EST

From the structured income planning page there are different ways you can withdraw money from an IRA account. Below is a step-by-step guideline for withdrawing money using the annual withdrawal function.

Step 1: Edit: Click on the green edit button underneath the Structured Income Planning subheading.

Step 2: Manage: Click on the green manage button within the column for the IRA account.

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario Withdrawing Money IRA Annual Fixed Wtihdraw Function

	Accounts						
Planning Horizon 16 years

		IRA				Incomes	

Year		Account	Income	Accounts Total	Planned Distribution	SS	Total Income	Year
net return	70	3.00 %	IRA					
initial amount		2,000,000		2,000,000	Subtotal	Manage		
bonus %		0.00 %		0	of account	Infl Factor		
w/bonus		2,000,000	Manage	2,000,000	incomes	3.20 %		
end of 1	71	2,060,000	0	2,060,000	0	16,969	16,969	end of 1
end of 2	72	2,121,800	0	2,121,800	0	17,512	17,512	end of 2
end of 3	73	2,185,454	0	2,185,454	0	18,072	18,072	end of 3
end of 4	74	2,251,018	0	2,251,018	0	18,651	18,651	end of 4
end of 5	75	2,318,548	0	2,318,548	0	19,248	19,248	end of 5
end of 6	76	2,388,104	0	2,388,104	0	19,863	19,863	end of 6
end of 7	77	2,459,747	0	2,459,747	0	20,499	20,499	end of 7
end of 8	78	2,533,540	0	2,533,540	0	21,155	21,155	end of 8
end of 9	79	2,609,546	0	2,609,546	0	21,832	21,832	end of 9
end of 10	80	2,687,832	0	2,687,832	0	22,531	22,531	end of 10
end of 11	81	2,768,467	0	2,768,467	0	23,252	23,252	end of 11
end of 12	82	2,851,521	0	2,851,521	0	23,996	23,996	end of 12
end of 13	83	2,937,066	0	2,937,066	0	24,764	24,764	end of 13
end of 14	84	3,025,178	0	3,025,178	0	25,556	25,556	end of 14
end of 15	85	3,115,934	0	3,115,934	0	26,374	26,374	end of 15
end of 16	86	3,209,412	0	3,209,412	0	27,218	27,218	end of 16
			0		0	347,490	347,490	

Orange backgrounds indicate hypothetical returns

Option A: Pick Years:

Step 3: Structured Income Type: Click on the radio button next to Annual Fixed Withdrawal.

Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name	IRA
Initial account balance	$2,000,000
Hypothetical return	3.0 %
Bonus	0.0 %

Optional
Account description
Optional account company
Other

Tax calculation option Tax Income Distributions (Qualified)

Add money later - deferred account
Years deferred 0

Asset plan allocation Moderate Sel

Risk level Moderate

Account owner

Account type IRA

Add an income rider
Based on ● age ○ Client2 's age ○ Joint

Select income rider
Number of months of payout in first year 12.0
Enter manual payout

Request Additional Rider Remove Income Rider

Orange backgrounds indicate hypothetical returns

Structured Income Type

Income Riders
○ Start payout from income rider

Liquidate or annuitize
○ Annuitize (for years certain) 1.0 %
○ Liquidate account (in so many years)

Withdrawals
○ Annual fixed withdrawal
○ Annual percentage withdrawal 0.0 %
○ Required minimum distribution (RMD)
○ Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals
○ Make-up total owners RMD from one account
○ Make-up total benef RMD from one account
○ Make-up income gap based on target income

Annual Savings
○ Annual fixed savings

ADD INCOME

Pick year(s)
OR

Start year for rest of plan
OR

Start year for X years
0

Pick year(s) to remove

Remove year to end of plan

Reset all years

Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Note that entered values WILL NOT roll down to following years when blank

Step 4: Annual Fixed Withdrawal Text Box: Enter in the monetary amount as a number. SIPS does not recognize the dollar sign; it only accepts number with or without commas. For example: 5,000;5000;-5,000; or -5000.

Step 5: Income Data: Within the Income data table click on the Year text box that you would like to select.

Step 6: Pick Years: Click on the green button Pick Years.

Step 7: Clicking: After clicking on the Pick Years green button, the term "fixed" should automatically appear in the income column and numeric amount should automatically appear in the variable column of the table.

Step 8: Save: Click on the green button Save underneath the Manage Account subheading.

Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name	IRA
Initial account balance	$2,000,000
Hypothetical return	3.0 %
Bonus	0.0 %

Optional

Account description	
Optional account company	
Other	

Tax calculation option	Tax Income Distributions (Qualified) ▾
Add money later - deferred account	☐
Years deferred	0
Asset plan allocation	Moderate Sel
Risk level	Moderate
Account owner	▾
Account type	IRA ▾

Add an income rider

Based on ◉ age ○ Client2 's age ○ Joint

Select income rider ▾

Number of months of payout in first year 12.0

Enter manual payout ☐

Request Additional Rider Remove Income Rider

▨ Orange backgrounds indicate hypothetical returns

Structured Income Type

Income Riders
○ Start payout from income rider

Liquidate or annuitize
○ Annuitize (for years certain) 1.0 %
○ Liquidate account (in so many years)

Withdrawals
○ Annual fixed withdrawal
○ Annual percentage withdrawal 0.0 %
○ Required minimum distribution (RMD)
○ Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals
○ Make-up total owners RMD from one account
○ Make-up total benef RMD from one account
○ Make-up income gap based on target income

Annual Savings
○ Annual fixed savings

ADD INCOME

Pick year(s)
OR
Start year for rest of plan
OR
Start year for X years
0

Pick year(s) to remove

Remove year to end of plan

Reset all years

Income Data

Year	Income	Variable
1	fixed	60,000
2	fixed	60,000
3	fixed	60,000
4	fixed	60,000
5	fixed	60,000
6	fixed	60,000
7	fixed	60,000
8	fixed	60,000
9	fixed	60,000
10	fixed	60,000
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Note that entered values WILL NOT roll down to following years when blank

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Step 9: Structured Income Planning Page: The Structured Income Planning should reflect the editing changes made to the account.

PREPARED BY:
INITIAL PLAN DATE:
REVISED PLAN DATE:

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario Withdrawing Money IRA Annual Fixed Wtihdraw Function ▾

Planning Horizon 16 years ▾

Accounts — IRA

Incomes

Year		Account	Income	Accounts Total	Planned Distribution		SS	Total Income	Year
net return	70	3.00 %	IRA						
initial amount		2,000,000		2,000,000	Subtotal		Manage		
bonus %		0.00 %		0	of account		Infl Factor		
w/bonus		2,000,000	Manage	2,000,000	incomes		3.20 %		
end of 1	71	2,000,000	60,000	2,000,000	60,000		16,969	76,969	end of 1
end of 2	72	2,000,000	60,000	2,000,000	60,000		17,512	77,512	end of 2
end of 3	73	2,000,000	60,000	2,000,000	60,000		18,072	78,072	end of 3
end of 4	74	2,000,000	60,000	2,000,000	60,000		18,651	78,651	end of 4
end of 5	75	2,000,000	60,000	2,000,000	60,000		19,248	79,248	end of 5
end of 6	76	2,000,000	60,000	2,000,000	60,000		19,863	79,863	end of 6
end of 7	77	2,000,000	60,000	2,000,000	60,000		20,499	80,499	end of 7
end of 8	78	2,000,000	60,000	2,000,000	60,000		21,155	81,155	end of 8
end of 9	79	2,000,000	60,000	2,000,000	60,000		21,832	81,832	end of 9
end of 10	80	2,000,000	60,000	2,000,000	60,000		22,531	82,531	end of 10
end of 11	81	2,060,000	0	2,060,000	0		23,252	23,252	end of 11
end of 12	82	2,121,800	0	2,121,800	0		23,996	23,996	end of 12
end of 13	83	2,185,454	0	2,185,454	0		24,764	24,764	end of 13
end of 14	84	2,251,018	0	2,251,018	0		25,556	25,556	end of 14
end of 15	85	2,318,548	0	2,318,548	0		26,374	26,374	end of 15
end of 16	86	2,388,104	0	2,388,104	0		27,218	27,218	end of 16
			600,000		600,000		347,490	947,490	

▨ Orange backgrounds indicate hypothetical returns

Option B: Start Years for Rest of Plan:

Step 10: Structured Income Type: Click on the radio button next to Annual Fixed Withdrawal.

Step 11: Annual Fixed Withdrawal Text Box: Enter in the monetary amount as a number. SIPS does not recognize the dollar sign; it only accepts number with or without commas. For example: 5,000;5000;-5,000; or -5000.

Step 12: Income Data: Within the Income data table click on the Year text box that you would like to start the year for the rest of the plan.

Step 13: Start Years for Rest of Plan: Click on the green button Start Years for Rest of Plan.

Step 14: Clicking: After clicking on the Pick Years green button, the term "fixed" should automatically appear in the income column and numeric amount should automatically appear in the variable column of the table.

Step 15: Save: Click on the green button Save underneath the Manage Account subheading.

Step 16: Structured Income Planning Page: The Structured Income Planning should reflect the editing changes made to the account.

Structured Income Planning

Edit | Save | Cancel | Add Account | Add Income | Add Inc Tax | Add Target | Edit or Add Scenario | Display Options

Scenario | Withdrawing Money IRA Annual Fixed Wtihdraw Function

Year		Account	Income	Accounts Total	Planned Distribution	SS	Total Income	Year
net return	70	3.00 %	IRA					
initial amount		2,000,000		2,000,000	Subtotal	Manage		
bonus %		0.00 %		0	of account	Infl Factor		
w/bonus		2,000,000	Manage	2,000,000	incomes	3.20 %		
end of 1	71	1,985,000	75,000	1,985,000	75,000	16,969	91,969	end of 1
end of 2	72	1,969,550	75,000	1,969,550	75,000	17,512	92,512	end of 2
end of 3	73	1,953,636	75,000	1,953,636	75,000	18,072	93,072	end of 3
end of 4	74	1,937,246	75,000	1,937,246	75,000	18,651	93,651	end of 4
end of 5	75	1,920,363	75,000	1,920,363	75,000	19,248	94,248	end of 5
end of 6	76	1,902,974	75,000	1,902,974	75,000	19,863	94,863	end of 6
end of 7	77	1,885,063	75,000	1,885,063	75,000	20,499	95,499	end of 7
end of 8	78	1,866,615	75,000	1,866,615	75,000	21,155	96,155	end of 8
end of 9	79	1,847,613	75,000	1,847,613	75,000	21,832	96,832	end of 9
end of 10	80	1,828,041	75,000	1,828,041	75,000	22,531	97,531	end of 10
end of 11	81	1,807,883	75,000	1,807,883	75,000	23,252	98,252	end of 11
end of 12	82	1,787,119	75,000	1,787,119	75,000	23,996	98,996	end of 12
end of 13	83	1,765,732	75,000	1,765,732	75,000	24,764	99,764	end of 13
end of 14	84	1,743,704	75,000	1,743,704	75,000	25,556	100,556	end of 14
end of 15	85	1,721,016	75,000	1,721,016	75,000	26,374	101,374	end of 15
end of 16	86	1,697,646	75,000	1,697,646	75,000	27,218	102,218	end of 16
			1,200,000		1,200,000	347,490	1,547,490	

Orange backgrounds indicate hypothetical returns

Option C: Start Year for X Years:

Step 17: Structured Income Type: Click on the radio button next to Annual Fixed Withdrawal.

Step 18: Annual Fixed Withdrawal Text Box: Enter in the monetary amount as a number. SIPS does not recognize the dollar sign; it only accepts number with or without commas. For example: 5,000;5000;-5,000; or -5000.

Step 19: Income Data: Within the Income data table click on the Year text box that you would like to select.

Step 20: Start Year for X Years Text Box: Within the text box for Start Year fox X Years, type in how many years you would like the monetary amount to be distributed.

Step 21: Start Year of X Years: Click on the green button Start Year for X Years.

Step 22: Clicking: After clicking on the Pick Years green button, the term "fixed" should automatically appear in the income column and numeric amount should automatically appear in the variable column of the table.

Step 23: Save: Click on the green button Save underneath the Manage Account subheading.

Step 24: Structured Income Planning Page: The Structured Income Planning should reflect the editing changes made to the account.

Step 25: Saving the Structured Income Planning Scenario: Click the green Save button underneath the Structured Income Planning subheading.

Step 26: Edit: If you need to make an edit to the structured income plan click on the green edit button underneath the Structured Income Planning subheading.

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit | Dynamic Mode

Scenario: Withdrawing Money IRA Annual Fixed Wtihdraw Function

Planning Horizon: 16 years

		Accounts						
		IRA				Incomes		
Year		Account	Income	Accounts Total	Planned Distribution	SS	Total Income	Year
net return	70	3.00 %	IRA					
initial amount		2,000,000		2,000,000	Subtotal			
bonus %		0.00 %		0	of account	Infl Factor		
w/bonus		2,000,000		2,000,000	incomes	3.20 %		
end of 1	71	1,980,000	80,000	1,980,000	80,000	16,969	96,969	end of 1
end of 2	72	1,959,400	80,000	1,959,400	80,000	17,512	97,512	end of 2
end of 3	73	1,938,182	80,000	1,938,182	80,000	18,072	98,072	end of 3
end of 4	74	1,916,327	80,000	1,916,327	80,000	18,651	98,651	end of 4
end of 5	75	1,893,817	80,000	1,893,817	80,000	19,248	99,248	end of 5
end of 6	76	1,870,632	80,000	1,870,632	80,000	19,863	99,863	end of 6
end of 7	77	1,846,750	80,000	1,846,750	80,000	20,499	100,499	end of 7
end of 8	78	1,822,153	80,000	1,822,153	80,000	21,155	101,155	end of 8
end of 9	79	1,796,818	80,000	1,796,818	80,000	21,832	101,832	end of 9
end of 10	80	1,770,722	80,000	1,770,722	80,000	22,531	102,531	end of 10
end of 11	81	1,743,844	80,000	1,743,844	80,000	23,252	103,252	end of 11
end of 12	82	1,716,159	80,000	1,716,159	80,000	23,996	103,996	end of 12
end of 13	83	1,687,644	80,000	1,687,644	80,000	24,764	104,764	end of 13
end of 14	84	1,658,273	80,000	1,658,273	80,000	25,556	105,556	end of 14
end of 15	85	1,628,021	80,000	1,628,021	80,000	26,374	106,374	end of 15
end of 16	86	1,596,862	80,000	1,596,862	80,000	27,218	107,218	end of 16
			1,280,000		1,280,000	347,490	1,627,490	

Orange backgrounds indicate hypothetical returns

Step 27: Cancel: If you need to go back to the previous page, click on the green Cancel button underneath the Structured Income Planning subheading.

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit | Save | Cancel | Add Account | Add Income | Add Inc Tax | Add Target | Edit or Add Scenario | Display Options

Scenario: Withdrawing Money IRA Annual Fixed Wtihdraw Function

Planning Horizon: 16 years

		Accounts						
		IRA				Incomes		
Year		Account	Income	Accounts Total	Planned Distribution	SS	Total Income	Year
net return	70	3.00 %	IRA					
initial amount		2,000,000		2,000,000	Subtotal	Manage		
bonus %		0.00 %		0	of account	Infl Factor		
w/bonus		2,000,000	Manage	2,000,000	incomes	3.20 %		
end of 1	71	1,980,000	80,000	1,980,000	80,000	16,969	96,969	end of 1
end of 2	72	1,959,400	80,000	1,959,400	80,000	17,512	97,512	end of 2
end of 3	73	1,938,182	80,000	1,938,182	80,000	18,072	98,072	end of 3
end of 4	74	1,916,327	80,000	1,916,327	80,000	18,651	98,651	end of 4
end of 5	75	1,893,817	80,000	1,893,817	80,000	19,248	99,248	end of 5
end of 6	76	1,870,632	80,000	1,870,632	80,000	19,863	99,863	end of 6
end of 7	77	1,846,750	80,000	1,846,750	80,000	20,499	100,499	end of 7
end of 8	78	1,822,153	80,000	1,822,153	80,000	21,155	101,155	end of 8
end of 9	79	1,796,818	80,000	1,796,818	80,000	21,832	101,832	end of 9
end of 10	80	1,770,722	80,000	1,770,722	80,000	22,531	102,531	end of 10
end of 11	81	1,743,844	80,000	1,743,844	80,000	23,252	103,252	end of 11
end of 12	82	1,716,159	80,000	1,716,159	80,000	23,996	103,996	end of 12
end of 13	83	1,687,644	80,000	1,687,644	80,000	24,764	104,764	end of 13
end of 14	84	1,658,273	80,000	1,658,273	80,000	25,556	105,556	end of 14
end of 15	85	1,628,021	80,000	1,628,021	80,000	26,374	106,374	end of 15
end of 16	86	1,596,862	80,000	1,596,862	80,000	27,218	107,218	end of 16
			1,280,000		1,280,000	347,490	1,627,490	

Orange backgrounds indicate hypothetical returns

Step 28: Logout: To sign out of SIPS, click on the Sign Out heading that is located in the upper right-hand side of the screen.

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit Dynamic Mode

Scenario Withdrawing Money IRA Annual Fixed Wtihdraw Function

Accounts

Planning Horizon 16 years

IRA

Incomes

Year		Account	Income	Accounts Total	Planned Distribution	SS	Total Income	Year
net return	70	3.00 %	IRA					
initial amount		2,000,000		2,000,000	Subtotal			
bonus %		0.00 %		0	of account	Infl Factor		
w/bonus		2,000,000		2,000,000	incomes	3.20 %		
end of 1	71	1,980,000	80,000	1,980,000	80,000	16,969	96,969	end of 1
end of 2	72	1,959,400	80,000	1,959,400	80,000	17,512	97,512	end of 2
end of 3	73	1,938,182	80,000	1,938,182	80,000	18,072	98,072	end of 3
end of 4	74	1,916,327	80,000	1,916,327	80,000	18,651	98,651	end of 4
end of 5	75	1,893,817	80,000	1,893,817	80,000	19,248	99,248	end of 5
end of 6	76	1,870,632	80,000	1,870,632	80,000	19,863	99,863	end of 6
end of 7	77	1,846,750	80,000	1,846,750	80,000	20,499	100,499	end of 7
end of 8	78	1,822,153	80,000	1,822,153	80,000	21,155	101,155	end of 8
end of 9	79	1,796,818	80,000	1,796,818	80,000	21,832	101,832	end of 9
end of 10	80	1,770,722	80,000	1,770,722	80,000	22,531	102,531	end of 10
end of 11	81	1,743,844	80,000	1,743,844	80,000	23,252	103,252	end of 11
end of 12	82	1,716,159	80,000	1,716,159	80,000	23,996	103,996	end of 12
end of 13	83	1,687,644	80,000	1,687,644	80,000	24,764	104,764	end of 13
end of 14	84	1,658,273	80,000	1,658,273	80,000	25,556	105,556	end of 14
end of 15	85	1,628,021	80,000	1,628,021	80,000	26,374	106,374	end of 15
end of 16	86	1,596,862	80,000	1,596,862	80,000	27,218	107,218	end of 16
			1,280,000		1,280,000	347,490	1,627,490	

Orange backgrounds indicate hypothetical returns

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com