Withdrawing from a Checking/Savings Account Using the Annual Fixed Savings Function

01/12/2026 10:22 am EST

There are different ways to show withdraws into an existing checking/savings account from the structured income planning page. Below is the step-by-step guideline for withdrawing money from an existing checking/savings account using the annual fixed savings function.

Step 1: Edit: Click on the green edit button underneath the Structured Income Planning subheading.

Step 2: Manage: Click on the green manage button within the column for the checking/savings account.

Structured Income Planning

Edit | Save | Cancel | Add Account | Add Income | Add Inc Tax | Add Target | Edit or Add Scenario | Display Options

Scenario: Withdrawing Checking/Savings Account Annual Fixed Savings

Planning Horizon: 20 years

Year		IRA Account	IRA Income	Checking/Savings Account	Checking/Savings Income	Accounts Total	Planned Distribution	Wages	SS	Total Income	Year
net return	63	4.00 %	IRA	0.01 %							
initial amount		1,000,000		247,000		1,247,000	Subtotal of account	Manage	Manage		
bonus %		0.00 %		0.00 %		0		Infl Factor	Infl Factor		
w/bonus		1,000,000	Manage	247,000	Manage	1,247,000	incomes	3.20 %	3.20 %		
end of 1	64	1,040,000	0	247,025	0	1,287,025	0	175,000	0	175,000	end of 1
end of 2	65	1,081,600	0	247,049	0	1,328,649	0	180,600	0	180,600	end of 2
end of 3	66	1,124,864	0	247,074	0	1,371,938	0	0	53,342	53,342	end of 3
end of 4	67	1,169,858	0	247,099	0	1,416,957	0	0	55,049	55,049	end of 4
end of 5	68	1,216,653	0	247,124	0	1,463,776	0	0	56,811	56,811	end of 5
end of 6	69	1,265,319	0	247,148	0	1,512,467	0	0	58,628	58,628	end of 6
end of 7	70	1,315,931	0	247,173	0	1,563,104	0	0	60,505	60,505	end of 7
end of 8	71	1,368,569	0	247,198	0	1,615,766	0	0	62,441	62,441	end of 8
end of 9	72	1,423,311	0	247,222	0	1,670,534	0	0	64,439	64,439	end of 9
end of 10	73	1,480,244	0	247,247	0	1,727,491	0	0	66,501	66,501	end of 10
end of 11	74	1,539,454	0	247,272	0	1,786,725	0	0	68,629	68,629	end of 11
end of 12	75	1,601,032	0	247,297	0	1,848,328	0	0	70,825	70,825	end of 12
end of 13	76	1,665,073	0	247,321	0	1,912,394	0	0	73,091	73,091	end of 13
end of 14	77	1,731,676	0	247,346	0	1,979,022	0	0	75,430	75,430	end of 14
end of 15	78	1,800,943	0	247,371	0	2,048,314	0	0	77,844	77,844	end of 15
end of 16	79	1,872,980	0	247,396	0	2,120,376	0	0	80,335	80,335	end of 16
end of 17	80	1,947,900	0	247,420	0	2,195,320	0	0	82,906	82,906	end of 17
end of 18	81	2,025,815	0	247,445	0	2,273,260	0	0	85,559	85,559	end of 18
end of 19	82	2,106,848	0	247,470	0	2,354,318	0	0	88,297	88,297	end of 19
end of 20	83	2,191,122	0	247,495	0	2,438,616	0	0	91,122	91,122	end of 20
			0		0		0	355,600	1,271,752	1,627,352	

Orange backgrounds indicate hypothetical returns

Option A: Pick Years:

Step 3: Structured Income Type: Click on the radio button next to Annual Fixed Savings.

Manage Account

Save | Cancel | View / Edit Income | View / Edit Death Benefit | View / Edit Actual Values

Account name: Checking/Savings

Initial account balance: $247,000

Hypothetical return: 0.01 %

Bonus: 0.0 %

Optional
Account description
Optional account company
Other

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account: ☐
Years deferred: 0

Asset plan allocation: Fixed Interest [Sel]

Risk level: Fixed Interest

Account owner:

Account type: NQ

Add an income rider
Based on: ● age ○ Client2 's age ○ Joint

Select income rider

Number of months of payout in first year: 12.0

Enter manual payout ☐

Request Additional Rider | Remove Income Rider

Orange backgrounds indicate hypothetical returns

Structured Income Type

Income Riders
○ Start payout from income rider

Liquidate or annuitize
○ Annuitize (for years certain) 1.0 %
○ Liquidate account (in so many years)

Withdrawals
○ Annual fixed withdrawal
○ Annual percentage withdrawal 0.0 %
○ Required minimum distribution (RMD)
○ Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals
○ Make-up total owners RMD from one account
○ Make-up total benef RMD from one account
○ Make-up income gap based on target income

Annual Savings
○ Annual fixed savings

ADD INCOME

Pick year(s)
OR
Start year for rest of plan
OR
Start year for X years
0
Pick year(s) to remove
Remove year to end of plan
Reset all years

Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Note that entered values WILL NOT roll down to following years when blank

Step 4: Annual Fixed Savings Text Box: Enter in the monetary amount as a number. SIPS does not recognize the dollar sign; it only accepts number with or without commas. For example: 5,000;5000;-5,000; or -5000. Use a negative sign (-) at the beginning for withdraw amounts.

Step 5: Income Data: Within the Income data table click on the Year text box that you would like to select.

Step 6: Pick Years: Click on the green button Pick Years.

Step 7: Clicking: After clicking on the Pick Years green button, the term "savings" should automatically appear in the income column and numeric amount should automatically appear in the variable column of the table.

Step 8: Save: Click on the green button Save underneath the Manage Account subheading.

Manage Account

Save | Cancel | View / Edit Income | View / Edit Death Benefit | View / Edit Actual Values

		Structured Income Type		ADD INCOME	Income Data

Account name: Checking/Savings

Initial account balance: $247,000

Hypothetical return: 0.01 %

Bonus: 0.0 %

Optional
Account description:
Optional account company:
Other:

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account: ☐
Years deferred: 0

Asset plan allocation: Fixed Interest [Sel]

Risk level: Fixed Interest

Account owner:

Account type: NQ

Add an income rider
Based on ⦿ age ◯ Client2 's age ◯ Joint
Select income rider:
Number of months of payout in first year: 12.0
Enter manual payout ☐

Request Additional Rider | Remove Income Rider

☐ Orange backgrounds indicate hypothetical returns

Structured Income Type

Income Riders
◯ Start payout from income rider

Liquidate or annuitize
◯ Annuitize (for years certain) 1.0 %
◯ Liquidate account (in so many years)

Withdrawals
◯ Annual fixed withdrawal
◯ Annual percentage withdrawal 0.0 %
◯ Required minimum distribution (RMD)
◯ Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals
◯ Make-up total owners RMD from one account
◯ Make-up total benef RMD from one account
◯ Make-up income gap based on target income

Annual Savings
◯ Annual fixed savings

ADD INCOME
Pick year(s)
OR
Start year for rest of plan
OR
Start year for X years
0
Pick year(s) to remove
Remove year to end of plan
Reset all years

Income Data

Year	Income	Variable
1		
2		
3	savings	-30,000
4	savings	-30,000
5	savings	-30,000
6	savings	-30,000
7	savings	-30,000
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Note that entered values WILL NOT roll down to following years when blank

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Step 9: Structured Income Planning Page: The Structured Income Planning should reflect the editing changes made to the account.

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit | Save | Cancel | Add Account | Add Income | Add Inc Tax | Add Target | Edit or Add Scenario | Display Options

Scenario: Withdrawing Checking/Savings Account Annual Fixed Savings

		Accounts					Incomes			
Planning Horizon	20 years	IRA		Checking/Savings						
Year		Account	Income	Account	Income	Accounts Total	Planned Distribution	Wages	SS	Total Income	Year
net return	63	4.00 %	IRA	0.01 %							
initial amount		1,000,000		247,000		1,247,000	Subtotal	Manage	Manage		
bonus %		0.00 %		0.00 %		0	of account	Infl Factor	Infl Factor		
w/bonus		1,000,000	Manage	247,000	Manage	1,247,000	incomes	3.20 %	3.20 %		
end of 1	64	1,040,000	0	247,025	0	1,287,025	0	175,000	0	175,000	end of 1
end of 2	65	1,081,600	0	247,049	0	1,328,649	0	180,600	0	180,600	end of 2
end of 3	66	1,124,864	0	217,074	30,000	1,341,938	30,000	0	53,342	83,342	end of 3
end of 4	67	1,169,858	0	187,096	30,000	1,356,954	30,000	0	55,049	85,049	end of 4
end of 5	68	1,216,653	0	157,115	30,000	1,373,767	30,000	0	56,811	86,810	end of 5
end of 6	69	1,265,319	0	127,130	30,000	1,392,449	30,000	0	58,628	88,628	end of 6
end of 7	70	1,315,931	0	97,143	30,000	1,413,074	30,000	0	60,505	90,505	end of 7
end of 8	71	1,368,569	0	97,153	0	1,465,721	0	0	62,441	62,441	end of 8
end of 9	72	1,423,311	0	97,162	0	1,520,474	0	0	64,439	64,439	end of 9
end of 10	73	1,480,244	0	97,172	0	1,577,416	0	0	66,501	66,501	end of 10
end of 11	74	1,539,454	0	97,182	0	1,636,635	0	0	68,629	68,629	end of 11
end of 12	75	1,601,032	0	97,192	0	1,698,223	0	0	70,825	70,825	end of 12
end of 13	76	1,665,073	0	97,201	0	1,762,274	0	0	73,091	73,091	end of 13
end of 14	77	1,731,676	0	97,211	0	1,828,887	0	0	75,430	75,430	end of 14
end of 15	78	1,800,943	0	97,221	0	1,898,164	0	0	77,844	77,844	end of 15
end of 16	79	1,872,980	0	97,230	0	1,970,211	0	0	80,335	80,335	end of 16
end of 17	80	1,947,900	0	97,240	0	2,045,140	0	0	82,906	82,906	end of 17
end of 18	81	2,025,815	0	97,250	0	2,123,065	0	0	85,559	85,559	end of 18
end of 19	82	2,106,848	0	97,260	0	2,204,108	0	0	88,297	88,297	end of 19
end of 20	83	2,191,122	0	97,269	0	2,288,391	0	0	91,122	91,122	end of 20
			0		150,000		150,000	355,600	1,271,752	1,777,352	

☐ Orange backgrounds indicate hypothetical returns

Option B: Start Years for Rest of Plan:
Step 10: Structured Income Type: Click on the radio button next to Annual Fixed Savings.

Step 11: Annual Fixed Savings Text Box: Enter in the monetary amount as a number. SIPS does not recognize the dollar sign; it only accepts number with or without commas. For example: 5,000;5000;-5,000; or -5000. Use a negative sign (-) at the beginning for withdraw amounts.

Step 12: Income Data: Within the Income data table click on the Year text box that you would like to start the year for the rest of the plan.

Step 13: Start Years for Rest of Plan: Click on the green button Start Years for Rest of Plan.

Step 14: Clicking: After clicking on the Start Years for Rest of Plan button, the term "savings" should automatically appear in the income column and numeric amount should automatically appear in the variable column of the table.

Step 15: Save: Click on the green button Save underneath the Manage Account subheading.

Step 16: Structured Income Planning Page: The Structured Income Planning should reflect the editing changes made to the account.

Option C: Start Year for X Years:

Step 17: Structured Income Type: Click on the radio button next to Annual Fixed Savings.

Step 18: Annual Fixed Savings Text Box: Enter in the monetary amount as a number. SIPS does not recognize the dollar sign; it only accepts number with or without commas. For example: 5,000;5000;-5,000; or -5000. Use a negative sign (-) at the beginning for withdraw amounts.

Step 19: Income Data: Within the Income data table click on the Year text box that you would like to select.

Step 20: Start Year for X Years Text Box: Within the text box for Start Year fox X Years, type in the how many years you would like the monetary amount to be distributed.

Step 21: Start Year of X Years: Click on the green button Start Year for X Years.

Step 22: Clicking: After clicking on the Start Year for X Years button, the term "savings" should automatically appear in the income column and numeric amount should automatically appear in the variable column of the table.

Step 23: Save: Click on the green button Save underneath the Manage Account subheading.

Step 24: Structured Income Planning Page: The Structured Income Planning should reflect the editing changes made to the account.

Structured Income Planning

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario Withdrawing Checking/Savings Account Annual Fixed Savings

Planning Horizon: 20 years

		IRA		Checking/Savings		Accounts Total	Planned Distribution	Wages	SS	Total Income	Year
Year		Account	Income	Account	Income						
net return	63	4.00 %	IRA	0.01 %							
initial amount		1,000,000		247,000		1,247,000	Subtotal	Manage	Manage		
bonus %		0.00 %		0.00 %		0	of account	Infl Factor	Infl Factor		
w/bonus		1,000,000	Manage	247,000	Manage	1,247,000	incomes	3.20 %	3.20 %		
end of 1	64	1,040,000	0	247,025	0	1,287,025	0	175,000	0	175,000	end of 1
end of 2	65	1,081,600	0	247,049	0	1,328,649	0	180,600	0	180,600	end of 2
end of 3	66	1,124,864	0	223,074	24,000	1,347,938	24,000	0	53,342	77,342	end of 3
end of 4	67	1,169,858	0	199,096	24,000	1,368,955	24,000	0	55,049	79,049	end of 4
end of 5	68	1,216,653	0	175,116	24,000	1,391,769	24,000	0	56,811	80,810	end of 5
end of 6	69	1,265,319	0	151,134	24,000	1,416,452	24,000	0	58,628	82,628	end of 6
end of 7	70	1,315,931	0	127,149	24,000	1,443,080	24,000	0	60,505	84,505	end of 7
end of 8	71	1,368,569	0	103,162	24,000	1,471,730	24,000	0	62,441	86,441	end of 8
end of 9	72	1,423,311	0	79,172	24,000	1,502,483	24,000	0	64,439	88,439	end of 9
end of 10	73	1,480,244	0	55,180	24,000	1,535,424	24,000	0	66,501	90,501	end of 10
end of 11	74	1,539,454	0	31,185	24,000	1,570,639	24,000	0	68,629	92,629	end of 11
end of 12	75	1,601,032	0	7,189	24,000	1,608,220	24,000	0	70,825	94,825	end of 12
end of 13	76	1,665,073	0	7,189	0	1,672,262	0	0	73,091	73,091	end of 13
end of 14	77	1,731,676	0	7,190	0	1,738,866	0	0	75,430	75,430	end of 14
end of 15	78	1,800,943	0	7,191	0	1,808,134	0	0	77,844	77,844	end of 15
end of 16	79	1,872,980	0	7,191	0	1,880,172	0	0	80,335	80,335	end of 16
end of 17	80	1,947,900	0	7,192	0	1,955,092	0	0	82,906	82,906	end of 17
end of 18	81	2,025,815	0	7,193	0	2,033,008	0	0	85,559	85,559	end of 18
end of 19	82	2,106,848	0	7,194	0	2,114,042	0	0	88,297	88,297	end of 19
end of 20	83	2,191,122	0	7,194	0	2,198,316	0	0	91,122	91,122	end of 20
			0		240,000		240,000	355,600	1,271,752	1,867,352	

Orange backgrounds indicate hypothetical returns

Step 25: Saving the Structured Income Planning Scenario: Click the green Save button underneath the Structured Income Planning subheading.


Step 26: Edit: If you need to make an edit to the structured income plan click on the green edit button underneath the Structured Income Planning subheading.
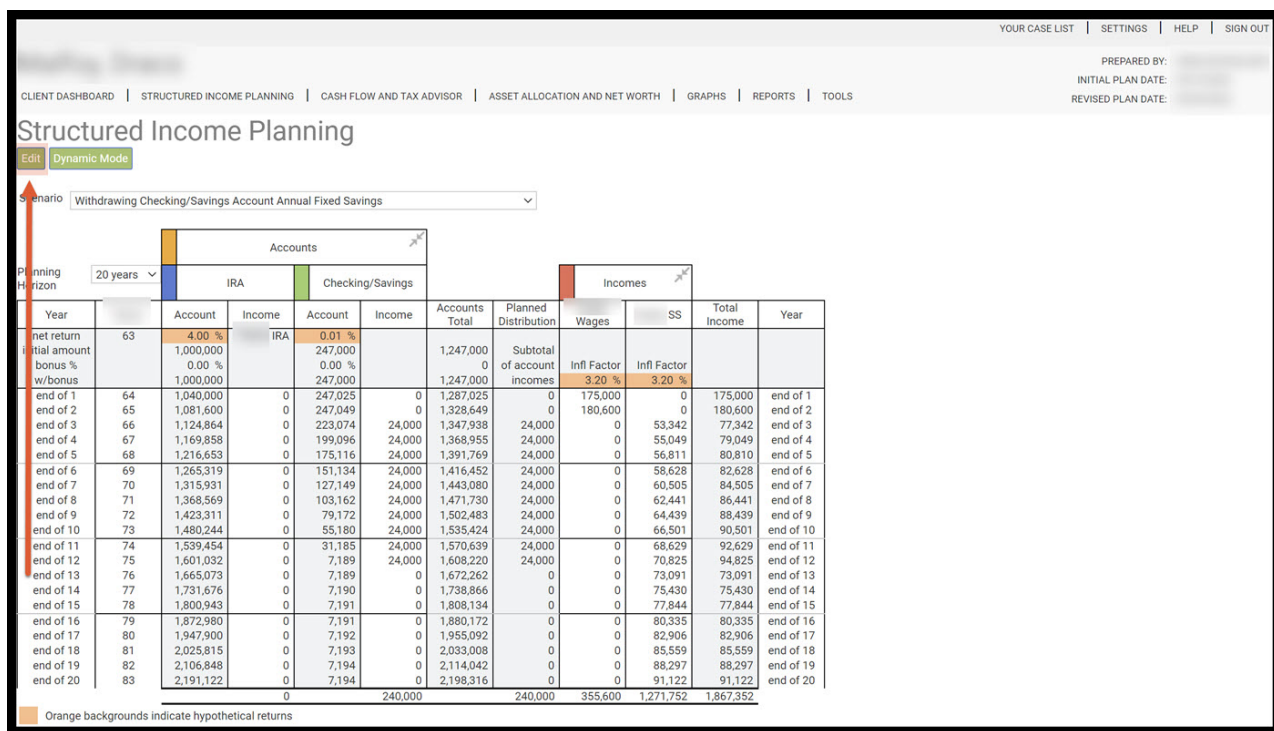
Step 27: Cancel: If you need to go back to the previous page, click on the green Cancel button underneath the Structured Income Planning subheading.
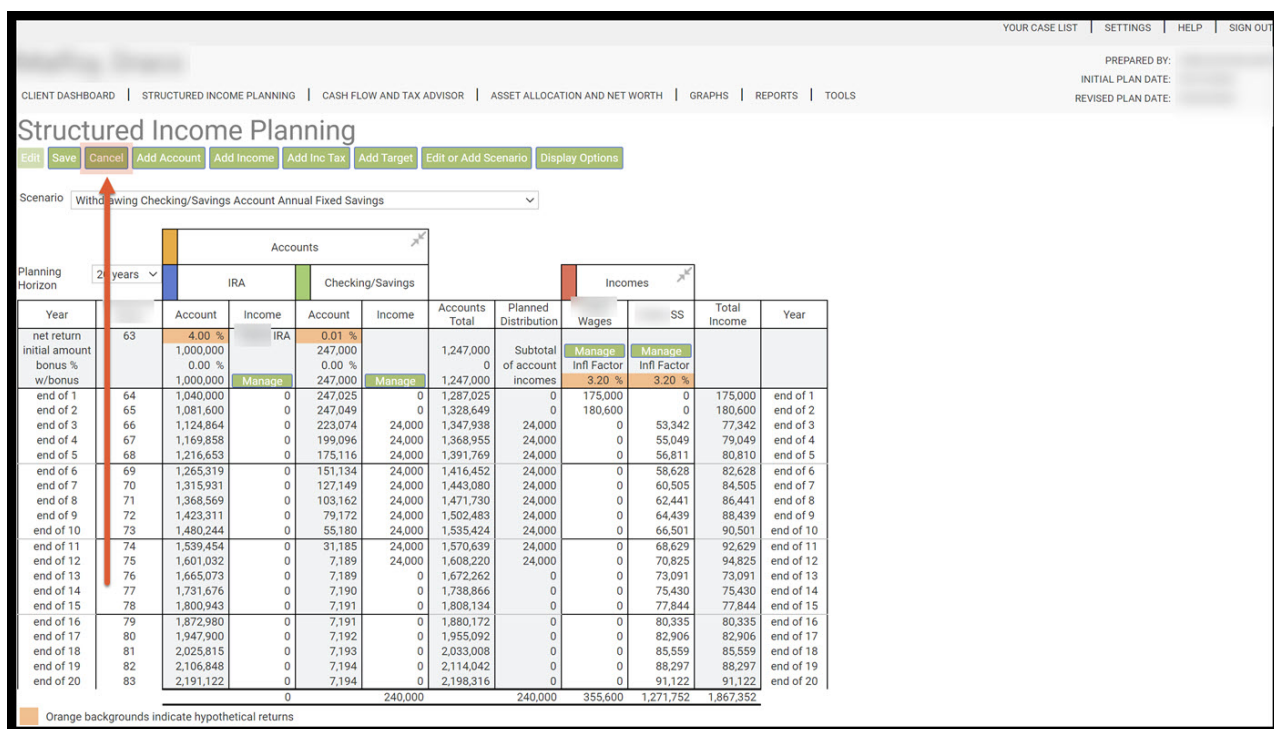
Step 28: Logout: To sign out of SIPS, click on the Sign Out heading that is located in the upper right-hand side of the screen.
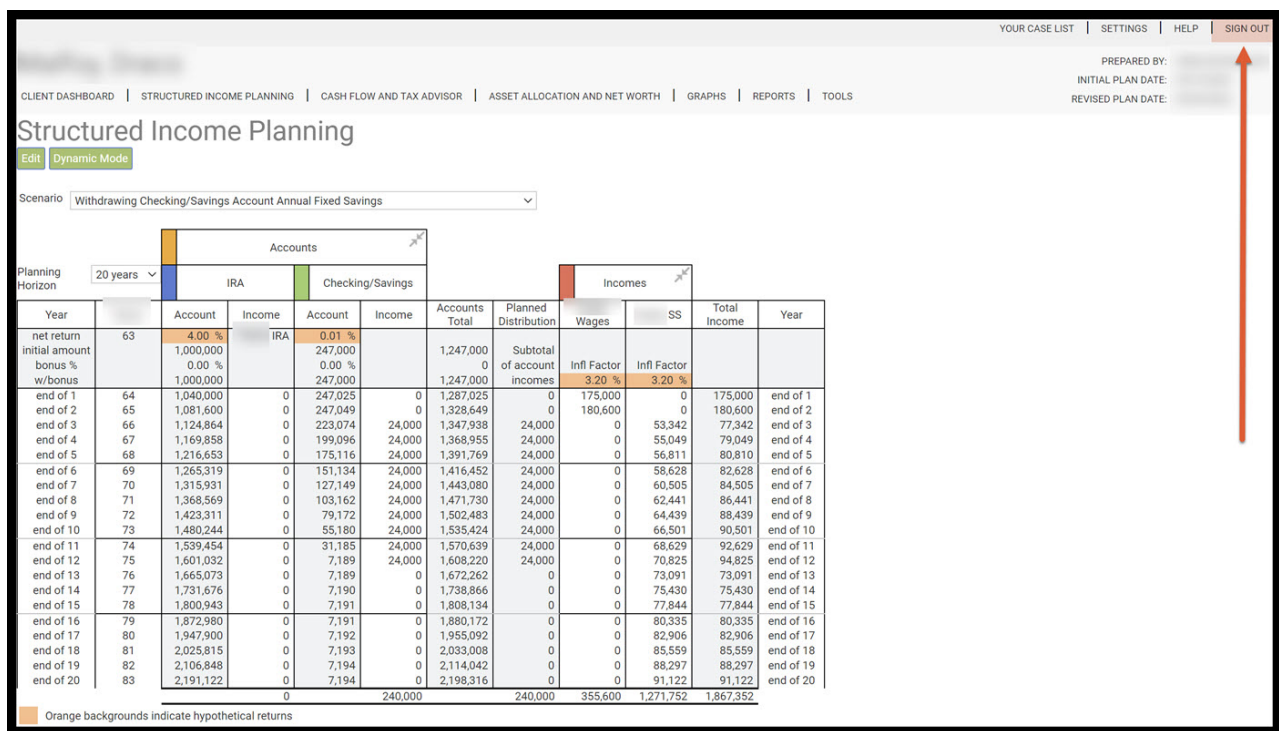
If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: support@planscout.com