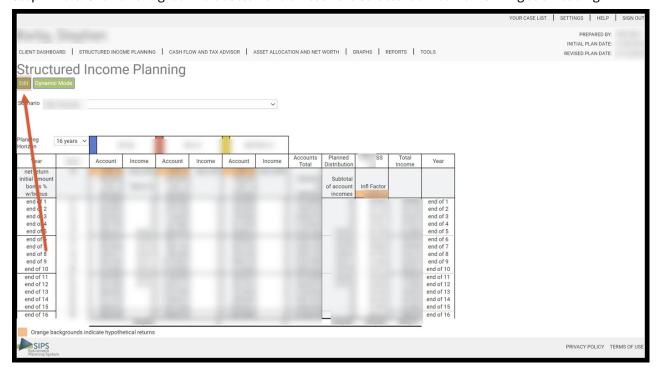# Beneficial IRA RMD (based on beneficiaries' life)

10/07/2024 12:59 pm EDT

On the structured income planning page, you have the ability to view the beneficial RMD amounts and withdrawal the amounts needed for the beneficial RMD. There is the ability to withdrawal amounts in accordance to the beneficial IRA RMD. Below is a step-by-step guide for the beneficial IRA RMD function.

Step 1: Edit: Click on the green Edit button underneath the Structured Income Planning sub-heading.

Step 2: Display Options: Click on the green Display Option button underneath the Structured Income Planning sub-heading.

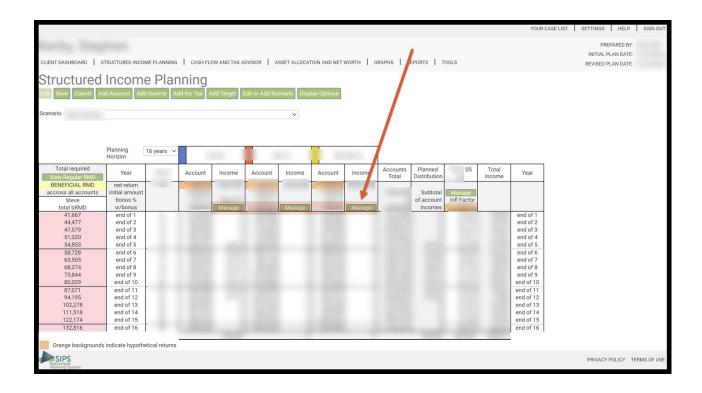Step 3: View RMD Checks: Click on the green View RMD Checks button in the Column Display Options Table.

Step 4: Structured Income Planning Page: A new column on the left will appear that will display the monetary amounts for the RMDs.

Structured Income Planning

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Edit | Save | Cancel | Add Account | Add Income | Add Inc Tax | Add Target | Edit or Add Scenario | Display Options

Scenario

Planning Horizon: 16 years

Total required	Year		Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	SS	Total Income	Year
View Regular RMD													
BENEFICIAL RMD	net return												
accross all accounts	initial amount								Subtotal	Manage			
Steve	bonus %								of account	Infl Factor			
total bRMD	w/bonus			Manage		Manage		Manage	incomes				
41,667	end of 1												end of 1
44,477	end of 2												end of 2
47,579	end of 3												end of 3
51,020	end of 4												end of 4
54,853	end of 5												end of 5
58,728	end of 6												end of 6
63,505	end of 7												end of 7
68,374	end of 8												end of 8
73,844	end of 9												end of 9
80,029	end of 10												end of 10
87,071	end of 11												end of 11
94,195	end of 12												end of 12
102,278	end of 13												end of 13
111,518	end of 14												end of 14
122,174	end of 15												end of 15
132,816	end of 16												end of 16

Orange backgrounds indicate hypothetical returns

SIPS Retirement Planning System

Step 5: RMD Option: Whichever title is in the Yellow box is the RMD that is displayed. If you need to change the RMD, click on the green button above the Yellow box.
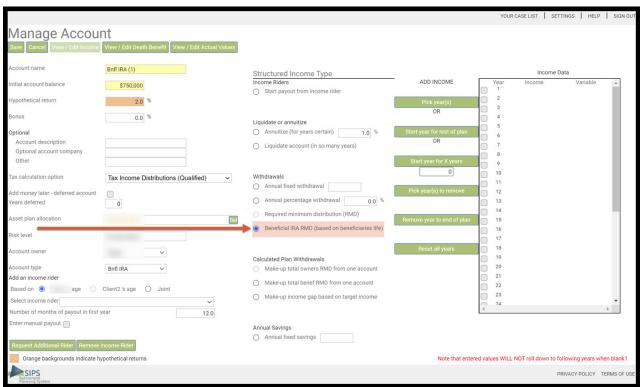
Structured Income Planning

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Edit | Save | Cancel | Add Account | Add Income | Add Inc Tax | Add Target | Edit or Add Scenario | Display Options

Scenario

Planning Horizon: 16 years

Total required	Year		Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	SS	Total Income	Year
View Regular RMD													
BENEFICIAL RMD													
accross all accounts	initial amount								Subtotal	Manage			
Steve	bonus %								of account	Infl Factor			
total bRMD	w/bonus			Manage		Manage		Manage	incomes				
41,667	end of 1												end of 1
44,477	end of 2												end of 2
47,579	end of 3												end of 3
51,020	end of 4												end of 4
54,853	end of 5												end of 5
58,728	end of 6												end of 6
63,505	end of 7												end of 7
68,374	end of 8												end of 8
73,844	end of 9												end of 9
80,029	end of 10												end of 10
87,071	end of 11												end of 11
94,195	end of 12												end of 12
102,278	end of 13												end of 13
111,518	end of 14												end of 14
122,174	end of 15												end of 15
132,816	end of 16												end of 16

Orange backgrounds indicate hypothetical returns

SIPS Retirement Planning System

Step 6: Manage: Click on the green Manage button that is located in the incomes column for the Beneficiarial IRA.

PREPARED BY:
INITIAL PLAN DATE:
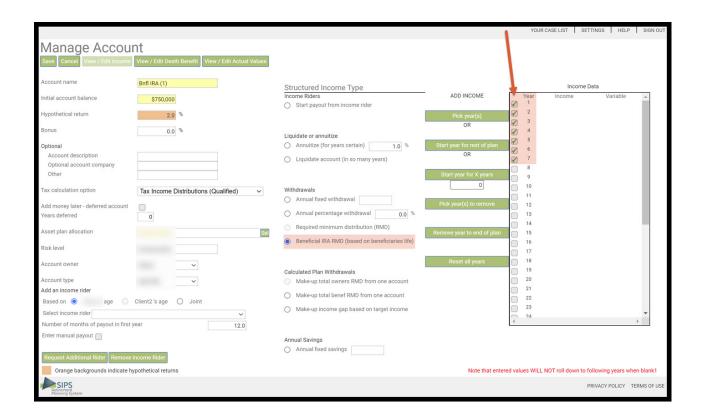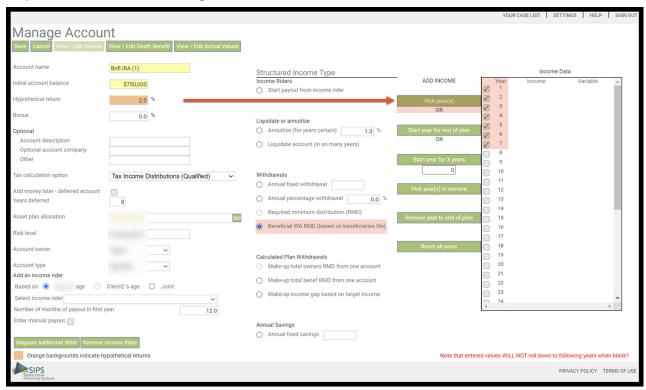REVISED PLAN DATE:

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | EPORTS | TOOLS

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario

Planning Horizon: 16 years

Total required	Year		Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	SS	Total Income	Year
View Regular RMD	net return									Subtotal	Manage		
BENEFICIAL RMD accross all accounts	initial amount									of account	Infl Factor		
Steve total bRMD	bonus % w/bonus			Manage		Manage		Manage		incomes			
41,667	end of 1												end of 1
44,477	end of 2												end of 2
47,579	end of 3												end of 3
51,020	end of 4												end of 4
54,853	end of 5												end of 5
58,728	end of 6												end of 6
63,505	end of 7												end of 7
68,374	end of 8												end of 8
73,844	end of 9												end of 9
80,029	end of 10												end of 10
87,071	end of 11												end of 11
94,195	end of 12												end of 12
102,278	end of 13												end of 13
111,518	end of 14												end of 14
122,174	end of 15												end of 15
132,816	end of 16												end of 16

Orange backgrounds indicate hypothetical returns

SIPS
Retirement Planning System

PRIVACY POLICY   TERMS OF USE

Option A: Pick Years:

Step 7: Withdrawals: Under the Structured Income Type Column Withdrawals section, click on the radio button next to the Beneficial IRA RMD (based on beneficiaries life).

Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name	Bnfl IRA (1)
Initial account balance	$750,000
Hypothetical return	2.0 %
Bonus	0.0 %

Optional
Account description
Optional account company
Other

Tax calculation option: Tax Income Distributions (Qualified)

Add money later - deferred account ☐
Years deferred 0

Asset plan allocation   Sel

Risk level

Account owner

Account type: Bnfl IRA

Add an income rider
Based on ● ___ age ○ Client2 's age ○ Joint

Select income rider

Number of months of payout in first year 12.0

Enter manual payout ☐

Request Additional Rider Remove Income Rider

Orange backgrounds indicate hypothetical returns

Structured Income Type

Income Riders
○ Start payout from income rider

Liquidate or annuitize
○ Annuitize (for years certain) 1.0 %
○ Liquidate account (in so many years)

Withdrawals
○ Annual fixed withdrawal
○ Annual percentage withdrawal 0.0 %
○ Required minimum distribution (RMD)
● Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals
○ Make-up total owners RMD from one account
○ Make-up total benef RMD from one account
○ Make-up income gap based on target income

Annual Savings
○ Annual fixed savings

ADD INCOME

Pick year(s)
OR
Start year for rest of plan
OR
Start year for X years
0

Pick year(s) to remove

Remove year to end of plan

Reset all years

Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		

Note that entered values WILL NOT roll down to following years when blank1

SIPS
Retirement Planning System

PRIVACY POLICY   TERMS OF USE

Step 8: Income Data: In the Income Data box click on the numerical year(s) that you would like the monetary addition to be added to.

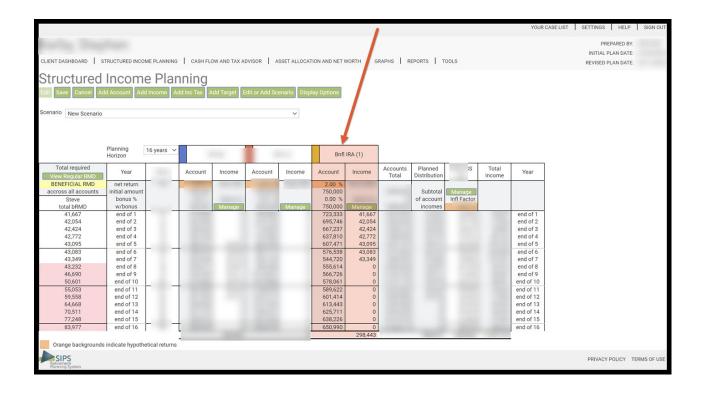Step 9: Add Income: Click on the green Pick Years button.

Step 10: Clicking: The phrase bRMD should move into the Income Column of the Income Data Table.

Step 11: Save: Click on the green Save button underneath the Manage Account subheading.
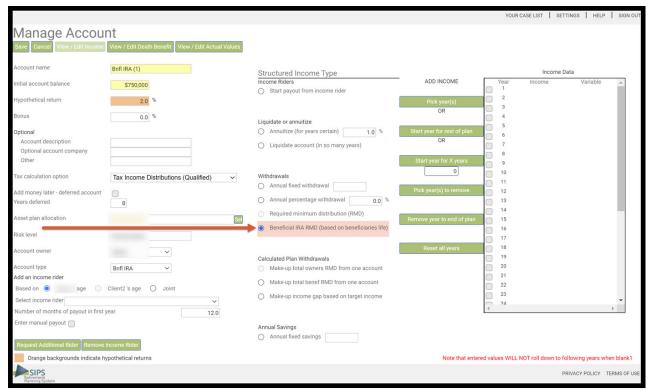

Step 12: Structured Income Planning Page: After clicking save the screen should take you back to the Structured Income Planning page with the changes made into the plan.
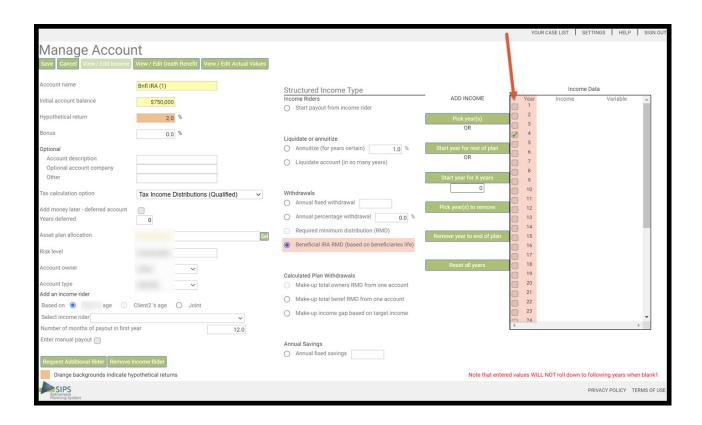
PREPARED BY:
INITIAL PLAN DATE:
REVISED PLAN DATE:

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario New Scenario

						Bnfl IRA (1)					
Planning Horizon	16 years										
Total required View Regular RMD	Year	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	Total Income	Year
BENEFICIAL RMD accross all accounts	net return initial amount					2.00 % 750,000			Subtotal of account	Manage Infl Factor	
Steve total bRMD	bonus % w/bonus		Manage		Manage	0.00 % 750,000	Manage		incomes		
41,667	end of 1					723,333	41,667				end of 1
42,054	end of 2					695,746	42,054				end of 2
42,424	end of 3					667,237	42,424				end of 3
42,772	end of 4					637,810	42,772				end of 4
43,095	end of 5					607,471	43,095				end of 5
43,083	end of 6					576,538	43,083				end of 6
43,349	end of 7					544,720	43,349				end of 7
43,232	end of 8					555,614	0				end of 8
46,690	end of 9					566,726	0				end of 9
50,601	end of 10					578,061	0				end of 10
55,053	end of 11					589,622	0				end of 11
59,558	end of 12					601,414	0				end of 12
64,668	end of 13					613,443	0				end of 13
70,511	end of 14					625,711	0				end of 14
77,248	end of 15					638,226	0				end of 15
83,977	end of 16					650,990	0				end of 16
							298,443				

Orange backgrounds indicate hypothetical returns

SIPS Retirement Planning System

PRIVACY POLICY   TERMS OF USE

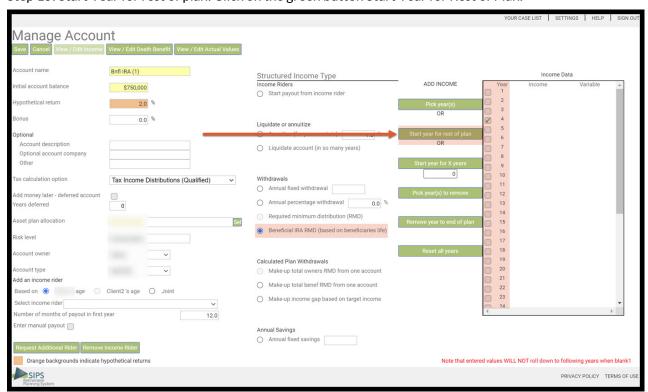**Option B: Start Years for the Rest of the Plan:**

Step 13: Withdrawals: Under the Structured Income Type Column Withdrawals section, click on the radio button next to the Beneficial IRA RMD (based on beneficiaries life).

Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name	Bnfl IRA (1)
Initial account balance	$750,000
Hypothetical return	2.0 %
Bonus	0.0 %

Optional
Account description
Optional account company
Other

Tax calculation option   Tax Income Distributions (Qualified)

Add money later - deferred account ☐
Years deferred 0

Asset plan allocation   [Sel]
Risk level
Account owner
Account type   Bnfl IRA

Add an income rider
Based on ⦿ ___ age   ○ Client2 's age   ○ Joint
Select income rider
Number of months of payout in first year 12.0
Enter manual payout ☐

Request Additional Rider   Remove Income Rider

Orange backgrounds indicate hypothetical returns

Structured Income Type

Income Riders
○ Start payout from income rider

Liquidate or annuitize
○ Annuitize (for years certain) 1.0 %
○ Liquidate account (in so many years)

Withdrawals
○ Annual fixed withdrawal
○ Annual percentage withdrawal 0.0 %
○ Required minimum distribution (RMD)
⦿ Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals
○ Make-up total owners RMD from one account
○ Make-up total benef RMD from one account
○ Make-up income gap based on target income

Annual Savings
○ Annual fixed savings

ADD INCOME
Pick year(s)
OR
Start year for rest of plan
OR
Start year for X years 0
Pick year(s) to remove
Remove year to end of plan
Reset all years

Income Data

Year	Income	Variable
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
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19		
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21		
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23		
24		

Note that entered values WILL NOT roll down to following years when blank1

SIPS Retirement Planning System
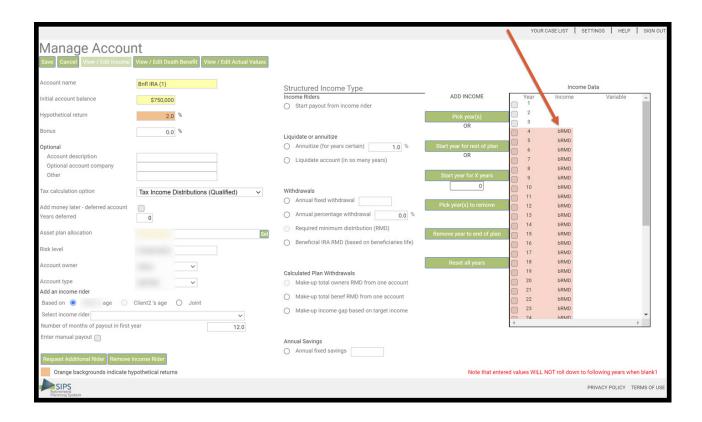
PRIVACY POLICY   TERMS OF USE

Step 14: Year: In the Income data table select which year you would like to start the years for the rest of the plan.
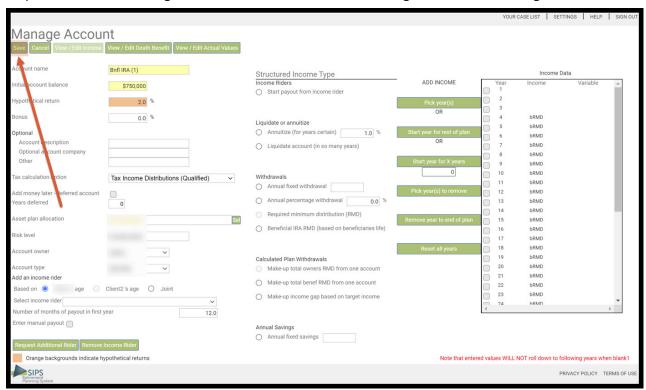
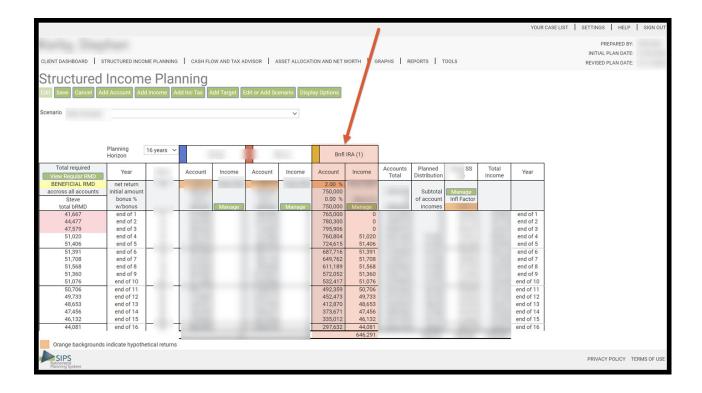Step 15: Start Year for rest of plan: Click on the green button Start Year for Rest of Plan.

Step 16: Clicking: The phrase bRMD should move into the Income Column of the Income Data Table.

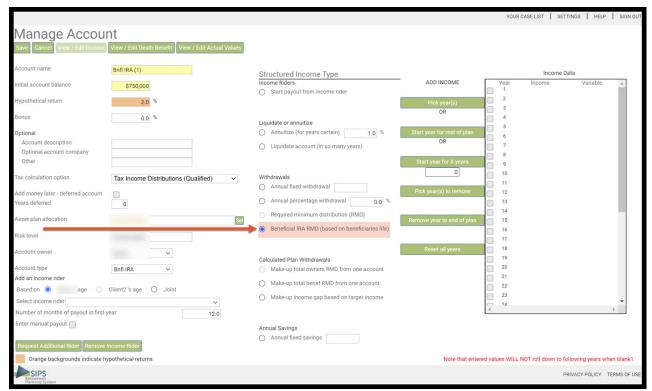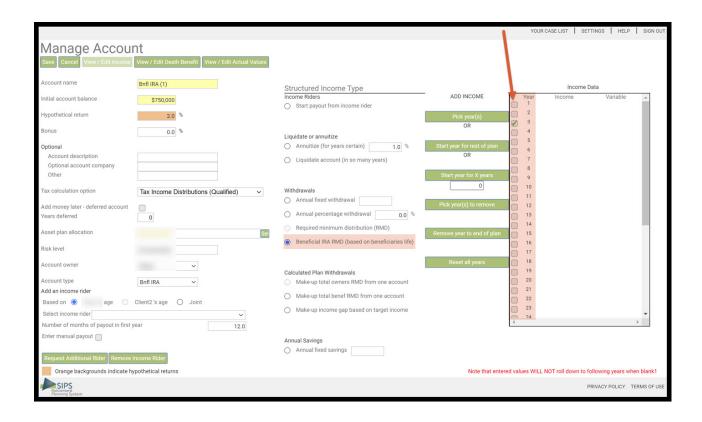Step 17: Save: Click on the green Save button underneath the Manage Account subheading.

Step 18: Structured Income Planning Page: After clicking save the screen should take you back to the Structured Income Planning page with the changes made into the plan.
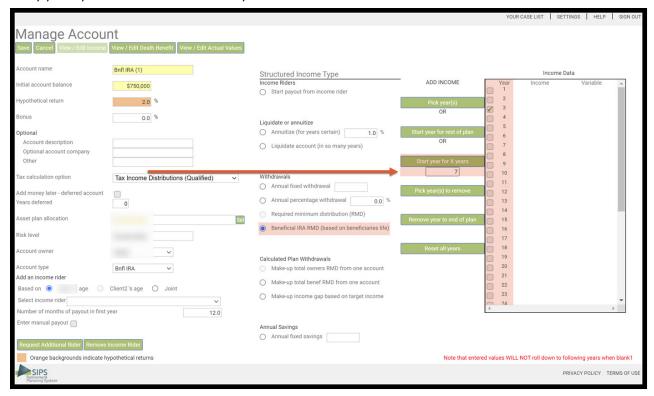
Option C: Start Years for X Years:

Step 19: Withdrawals: Under the Structured Income Type Column Withdrawals section, click on the radio button next to the Beneficial IRA RMD (based on beneficiaries life).
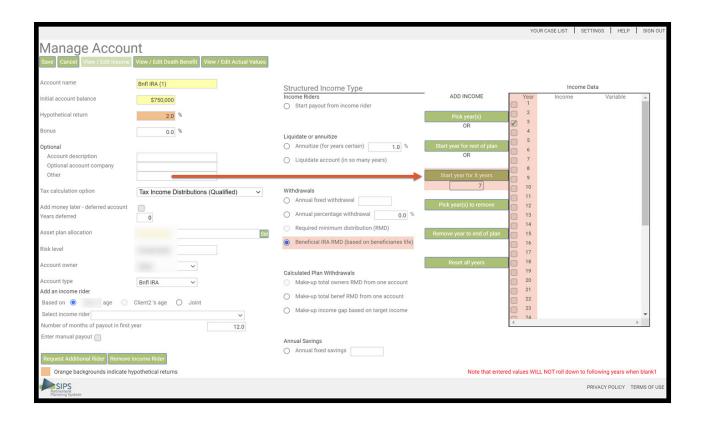

Step 20: Year: In the Income data table select which year you would like to start the monetary addition.

Step 21: Start Years for X Years Text box: Within the text box for Start Year fox X Years, type in the how many years you would like the monetary amount to be distributed.
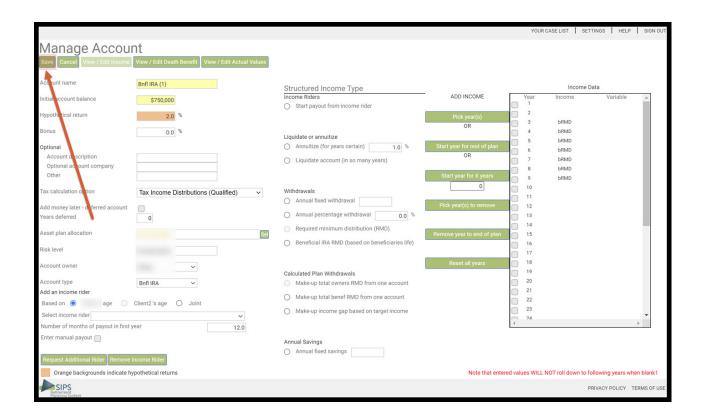

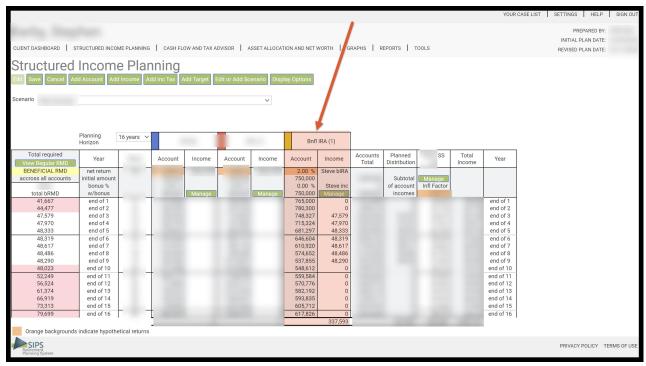Step 22: Start Years for X Years: Click on the green button Start Years for X Years.

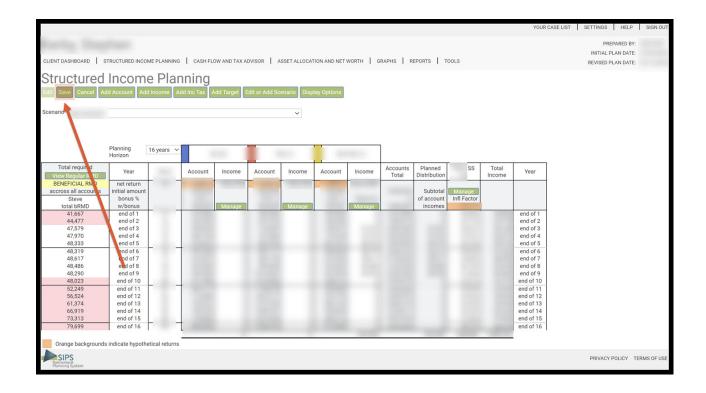Step 23: Clicking: The phrase bRMD should move into the Income Column of the Income Data Table.

Step 24: Save: Once done click on the green Save button underneath the Manage Account subheading.

Manage Account

Save Cancel View / Edit Income View / Edit Death Benefit View / Edit Actual Values

Account name Bnfl IRA (1)

Initial account balance $750,000

Hypothetical return 2.0 %

Bonus 0.0 %

Optional
Account description
Optional account company
Other

Tax calculation option Tax Income Distributions (Qualified)

Add money later - deferred account
Years deferred 0

Asset plan allocation Sel

Risk level

Account owner

Account type Bnfl IRA

Add an income rider
Based on ● age ○ Client2 's age ○ Joint
Select income rider
Number of months of payout in first year 12.0
Enter manual payout ☐

Request Additional Rider Remove Income Rider

Orange backgrounds indicate hypothetical returns

Structured Income Type

Income Riders
○ Start payout from income rider

Liquidate or annuitize
○ Annuitize (for years certain) 1.0 %
○ Liquidate account (in so many years)

Withdrawals
○ Annual fixed withdrawal
○ Annual percentage withdrawal 0.0 %
○ Required minimum distribution (RMD)
○ Beneficial IRA RMD (based on beneficiaries life)

Calculated Plan Withdrawals
○ Make-up total owners RMD from one account
○ Make-up total benef RMD from one account
○ Make-up income gap based on target income

Annual Savings
○ Annual fixed savings

ADD INCOME

Pick year(s)
OR
Start year for rest of plan
OR
Start year for X years 0
Pick year(s) to remove
Remove year to end of plan
Reset all years

Income Data

Year	Income	Variable
1		
2		
3	bRMD	
4	bRMD	
5	bRMD	
6	bRMD	
7	bRMD	
8	bRMD	
9	bRMD	
10		
11		
12		
13		
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24		

Note that entered values WILL NOT roll down to following years when blank1
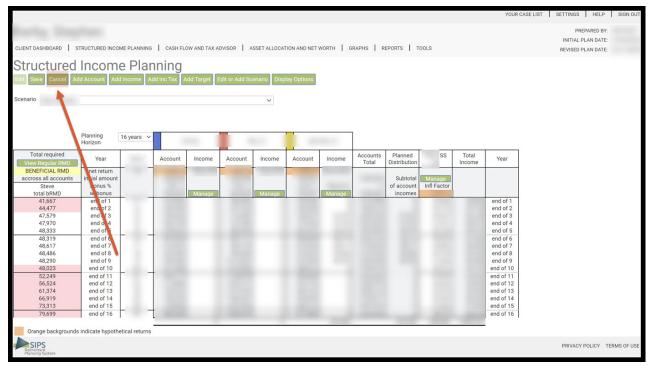
PRIVACY POLICY TERMS OF USE

Step 25: Structured Income Planning Page: After clicking save the screen should take you back to the Structured Income Planning page with the changes made into the plan.

PREPARED BY:
INITIAL PLAN DATE:
REVISED PLAN DATE:

CLIENT DASHBOARD | STRUCTURED INCOME PLANNING | CASH FLOW AND TAX ADVISOR | ASSET ALLOCATION AND NET WORTH | GRAPHS | REPORTS | TOOLS

Structured Income Planning

Edit Save Cancel Add Account Add Income Add Inc Tax Add Target Edit or Add Scenario Display Options

Scenario

Planning Horizon 16 years

Total required	Year	Account	Income	Account	Income	Account	Income	Accounts Total	Planned Distribution	SS	Total Income	Year
View Regular RMD	net return					2.00 %	Steve bIRA					
BENEFICIAL RMD accross all accounts	initial amount					750,000	Steve inc	Subtotal of account incomes	Manage Infl Factor			
	bonus %					0.00 %						
total bRMD	w/bonus		Manage		Manage	750,000	Manage					
41,667	end of 1					765,000	0					end of 1
44,477	end of 2					780,300	0					end of 2
47,579	end of 3					748,327	47,579					end of 3
47,970	end of 4					715,324	47,970					end of 4
48,333	end of 5					681,297	48,333					end of 5
48,319	end of 6					646,604	48,319					end of 6
48,617	end of 7					610,920	48,617					end of 7
48,486	end of 8					574,652	48,486					end of 8
48,290	end of 9					537,855	48,290					end of 9
48,023	end of 10					548,612	0					end of 10
52,249	end of 11					559,584	0					end of 11
56,524	end of 12					570,776	0					end of 12
61,374	end of 13					582,192	0					end of 13
66,919	end of 14					593,835	0					end of 14
73,313	end of 15					605,712	0					end of 15
79,699	end of 16					617,826	0					end of 16
							337,593					

Orange backgrounds indicate hypothetical returns
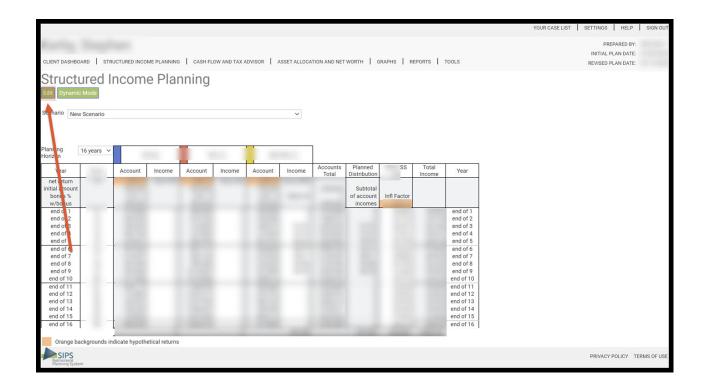
PRIVACY POLICY TERMS OF USE

Step 26: Saving the Structured Income Planning scenario: Click the green Save button underneath the Structured Income Planning subheading.
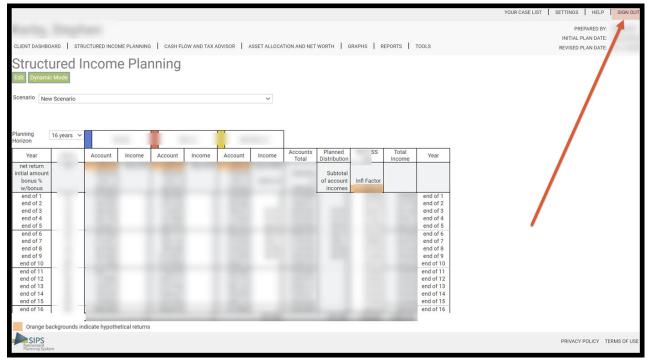
Step 27: Cancel: If you need to go back to the previous page, click on the green Cancel button underneath the Structured Income Planning subheading.

Step 28: Edit:If you need to make an edit to the structured income plan click on the green edit button underneath the Structured Income Planning heading.

Step 29: Logout: To sign out of SIPS, click on the Sign Out heading that is located in the upper right-hand side of the screen.

If you feel you need more support or would like to set up demo time with one of our representatives, please contact us at: +1-888-449-6917 or support@planscout.com.